

Form 51 – 102F3

Material Change Report

1. Name and Address of Company

Globex Mining Enterprises Inc.
89 Belsize Drive
Toronto, Ontario
M4S 1L3

2. Date of Material Change

June 14, 2016.

3. News Release

Globex Mining Enterprises Inc. (“**Globex**”) issued a press release with respect to the material change described below on June 14, 2016 via Marketwired.

4. Summary of Material Change

On June 14, 2016, Globex completed a private placement of 1,320,000 units at a price of \$0.40 per unit principally with institutional investors, for gross proceeds to Globex of \$528,000.

5. Full Description of Material Change

5.1. Full Description of Material Change

On June 14, 2016, Globex completed a private placement of 1,320,000 units at a price of \$0.40 per unit principally with institutional investors, for gross proceeds to Globex of \$528,000. Each of the units is comprised of one common share and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share of Globex at a price of \$0.55 for a period of 18 months from the closing date of the private placement. Globex intends to use the net proceeds from the private placement for working capital purposes.

In connection with the private placement, Globex paid Secutor Capital Management Corporation a fee equal to 6% of the proceeds from the private placement.

5.2. Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. **Executive Officer**

The executive officer who can answer questions regarding this report is Mr. Jack Stoch, President and Chief Executive Officer of Globex. Mr. Stoch's business telephone number is (819) 797-5242.

9. **Date of Report**

June 14, 2016.