

Globalgroup Investment Holdings, Inc.

(a Nevada corporation)

6860 N. Dallas Parkway Suite 200
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QUARTERLY REPORT

Quarterly Company Information and Updated Disclosure Statement September 30, 2012

**REQUIRED TO CONFORM WITH THE PROVISIONS OF
THE PINK SHEETS ISSUERS DISCLOSURE STATEMENT**

November 15, 2012

Current Information Regarding

Globalgroup Investment Holdings, Inc.

The following information is provided to assist securities brokerage firms and potential investors with “due diligence” compliance. The information set forth below as to the above named corporation follows the requirements of the Pink Sheets Issuers Disclosure Statement and generally follows the format set forth therein.

PART A GENERAL COMPANY INFORMATION

ITEM 1 THE EXACT NAME OF THE ISSUER AND ITS PREDECESSOR (IF ANY):

The exact name of the issuer is Globalgroup Investment Holdings, Inc. (“we,” “us,” “our” or the “Company”). We were incorporated in the State of Nevada as a business combination related company on March 12, 2012 after having been originally incorporated on June 27, 1997 under the name of July Project III Corp in Florida and changed our name to Globalgroup Investment Holdings, Inc. on October 18, 2000.

THE ADDRESS OF THE ISSUER’S PRINCIPAL EXECUTIVE OFFICE:

6860 N. Dallas Parkway Suite 200
Plano, Texas 75024
www.globalgroupinvestmentholdings.com
Phone: 972-905-2195
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ITEM 2 SHARES OUTSTANDING

As of our most recent fiscal quarter ended September 30, 2012 we had 1,000,000,000 Common Shares authorized, 564,193,692 Common Shares issued and outstanding.

ITEM 3 INTERIM FINANCIAL STATEMENTS

The interim financial statements are attached at the end of this Quarterly Update.

ITEM 4 MANAGEMENT’S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

This disclosure report contains a number of forward-looking statements, including statements about our financial conditions, results of operations, earnings outlook and prospects. Forward looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project," "will," "seek" and other similar words and expressions. The forward-looking statements involve certain risks and uncertainties. Our ability to predict results or the actual effects of our plans and strategies is subject to inherent uncertainty. The execution of the company's business plans are predicated

upon receipt of financing, which may never be obtained. Factors that may cause actual results or earnings to differ materially from such forward-looking statements include those set forth below in this disclosure statement under the heading "Risk Factors." Because these forward-looking statements are subject to assumptions and uncertainties, actual results may differ materially from those expressed or implied by these forward-looking statements. You are cautioned not to place undue reliance on these statements, which speak only as of the date of this disclosure statement.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations

Globalgroup Investment Holdings, Inc., operates as a diverse holding company having initially developed an operational infrastructure consisting of two divisions; financial services and equity holdings with the acquisition of One44.com, Inc. in 2000. In 2012, we divested our prior holdings by rescission and acquired Sovereign Oil, Inc. and PcPayTech, LLC and began to focus primarily on the PcPayTech business as a computer software development company focused on the payment collection challenges associated with rent to own, pay as you go and no credit check computer programs.

Corporate Mission

The mission of GIHI is to achieve progressive growth in both its oil and gas lease acquisitions and technology solutions verticals. We are totally committed to the concept of rising expectations as our strong relationships with partners in multiple industries will be a catalyst for increasing bottom line results and value for our shareholders. Our advances in technology, combined with world-wide economic market factors, create an increasingly exciting environment for our company and for our shareholders. We will evolve to keep pace with these changes by helping to drive advances in the industries we serve.

We have identified multiple industries within the technology sector where we continue to actively pursue applications that offer the maximum penetration potential for our proprietary technology solutions. Solutions such as Global**LOK**[™] address the computer control challenges in any industry where remote PCs and laptops are deployed, such as corporate networks, rent-to-own and pay-as-you-go rental, layaway services and other unique applications.

Sovereign will continue its pursuit of additional acquisitions of energy assets that offer promise for profitable on-going revenue after all costs have been recouped.

These plans for growth assume that the projected working capital can be fulfilled.

Management Objectives

The objective of GIHI, as a holding company for technology solutions and oil/gas production, is to grow both of our verticals in a steady and consistent manner. As a premier provider of proprietary technologies we will integrate our Global**LOK**[™] solution into mainstream business use by building valuable partnerships across numerous industry verticals. Our oil/gas initiatives will expand through acquisition of previously explored properties with either current production or untapped proven reserves.

Acquisition Strategy

The Company strategy for Global**LOK**[™], unique software solutions is to identify and target companies who provide complementary services to distinct market segments that we serve. As an example, one of the Global**LOK**[™] functions is to address the payment collection challenges associated with rent to own, pay as you go and layaway services, where one of the common demographics is the sub-prime market. GIHI will seek companies that are concentrating in this space to create synergistic services and revenue opportunities.

The Company believes that, due to the unrest in the Middle-East and North Africa, the market for domestic crude oil will continue to increase. Utilizing strategies that have been successful in the past, we will continue to seek capital to acquire additional properties with revenue generation potential.

1. Full fiscal Years. Since acquiring Sovereign Oil, Inc. and PcPayTech, LLC in 2012, we have experienced improved financial condition through PcPayTech software and projected revenues from the PcPayTech business as well as the prospects for the current oil and gas marketplace.

- i. None.
- ii. None.
- iii. None.
- iv. None.
- v. None
- vi. None
- vii. None

2. Interim Periods.

Since the end of our last fiscal year and comparable period, the Company has seen its assets and revenues increase through the acquisition of PcPayTech, LLC and Sovereign Oil, Inc.

C. Off-Balance Sheet Arrangements.

None

ITEM 5 LEGAL PROCEEDINGS:

There are no pending or threatened legal actions or proceedings.

ITEM 6 DEFAULT UPON SENIOR SECURITIES:

There have been no defaults on senior securities.

ITEM 7 OTHER INFORMATION:

The following are responses that the Company would be required to include in a Current Update as Defined in Section Two: Issuers' Continuing Obligation Disclosures:

1. Entry into a Material Definitive Agreement

On July 16, 2012, the Company executed an agreement with Avenill Ventures, LLC to Acquire a 50% working interest in up to 10 oil and gas wells in Kansas. The agreement was rescinded on July 30, 2012 after further due diligence by the Company.

On August 1, 2012 the Company executed a joint venture agreement to acquire 50% of the 75% net revenue interest in the Robbins Lease in Linn County KS.

On September 30, 2012 the Company executed a purchase agreement to acquire the remaining 50% of the 75% net revenue interest in the Robbins Lease in Linn County KS. The Company now owns 100% of the 75% net revenue interest in the Robbins Lease.

On November 7, 2012 the Company executed a Letter of Intent with Everybody's Phone Company to cross sell each other's services. The terms of the Letter of Intent call for a Definitive Marketing Agreement to be completed within 60 days.

8. Sale of Equity Securities

Since June 6, 2012, the Company has received \$130,000 from a series of Reg D Securities Act Rule 504 subscriptions from Fairhills Capital Offshore, a Caymans corporation with offices in Delaware. June 6, 2012: 2,000,000 shares at a price of \$10,000; July 6, 2012: 10,000,000 shares at a price of \$25,000; August 7, 2012: 47,800,000 shares at a price of \$25,000. August 29, 2012: 30,000,000 shares at a price of \$30,000.00; October 4, 2012: 50,000,000 shares at a price of \$20,000.00; October 24, 2012: 60,000,000 at a price of \$20,000.00. All shares were common stock issued without restrictive legend.

ITEM 8 EXHIBITS

Our unaudited financial statements for the latest quarter of September 30, 2012 are attached hereto as Exhibit A and incorporated herein by this reference and can be found as having been filed through OTC Disclosure and News Service.

ITEM 9 ISSUER'S CERTIFICATIONS

I, Fred Rackers, certify that:

1. I have reviewed this initial annual disclosure statement of Globalgroup Investment Holdings, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations and cash flows of the issuer as of and for, the periods presented in this disclosure statement.

Date: November 12, 2012

GLOBALGROUP INVESTMENT HOLDINGS, INC.

By: _____
Fred Rackers, President

EXHIBITS
of
GLOBALGROUP INVESTMENT HOLDINGS,
INC.

<u>EXHIBIT</u>	<u>DOCUMENT APPENDED</u>
A	Unaudited Quarterly Financial Statement for the period ending September 30, 2012
B.	
C.	

GLOBALGROUP INVESTMENT HOLDINGS INC
BALANCE SHEET
AS OF SEPTEMBER 30, 2012 AND JUNE 30, 2012

<u>ASSETS</u>	2012 UNAUDITED	2012 UNAUDITED
Current Assets:		
Cash And Cash Equivalents	\$ 9,906	\$ 602
Alle Wade Lease Receivables		
	<hr/>	<hr/>
Total Current Assets	9,906	602
Fixed Assets		
Other Assets	<hr/> 150,000	<hr/>
	<hr/>	<hr/>
Total Assets	\$ 159,906	\$ 602
	<hr/> <hr/>	<hr/> <hr/>
<u>LIABILITIES AND SHAREHOLDER'S EQUITY</u>		
Current Liabilities:		
Accounts Payable	\$ 265,242	\$ 144,039
Due To A Related Party		
Notes payables - Current		
Total Current Liabilities	<hr/> 265,242	<hr/> 144,039
Total Long-Term Liabilities		
	<hr/>	<hr/>
Total liabilities	<hr/> 265,242	<hr/> 144,039
	<hr/>	<hr/>
Stockholders' Equity:		
Common stock: 1,000,000,000 shares authorized, \$0.001 par value		
435,597,502	564,194	435,598
Additional paid-in-capital	200	8,000
Accumulated deficits	<hr/> (669,730)	<hr/> (587,035)
Total Stockholders' Equity	<hr/> (105,336)	<hr/> (143,437)
Total Liabilities And Stockholders' Equity	\$ 159,906	\$ 602
	<hr/> <hr/>	<hr/> <hr/>

accompanying notes to financial statements

GLOBALGROUP INVESTMENT HOLDINGS INC
STATEMENTS OF OPERATIONS
FOR THE THREE MONTHS ENDING SEPTEMBER 30 AND JUNE 30, 2012
UNAUDITED

	<u>Sep-12</u>	<u>Jun-12</u>
Net revenue	\$	\$
Cost of revenue	<u> </u>	<u> </u>
Gross profit	<u> -</u>	<u> </u>
Operating expenses		
Amortization and depreciation expenses		
General & administrative expenses	<u>(82,695)</u>	<u>(337,602)</u>
Total operating expenses	<u>(82,695)</u>	<u>(337,602)</u>
Income (Loss) from operations	<u>(82,695)</u>	<u>(337,602)</u>
Other income (expense):		
Other income		
Other Expense		
Interest expense	<u> </u>	<u> </u>
Total other income (expense)	<u> -</u>	<u> </u>
Income before income tax	<u>(82,695)</u>	<u>(337,602)</u>
Provision for income tax	<u> -</u>	<u> </u>
Net profit (loss)	\$ <u><u>(82,695)</u></u>	\$ <u><u>(337,602)</u></u>

See accompanying notes to financial statements

GLOBALGROUP INVESTMENT HOLDINGS INC
STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS TO DATE ENDED SEPTEMBER 30, AND JUNE 30, 2012
UNAUDITED

	<u>Sep-12</u>	<u>Jun-12</u>
Cash Flows From Operating Activities		
Net Income (l	\$ (82,695)	\$ (337,602)
Depreciation and amortization		
Stock issued for services		
(Increase) / decrease in assets:		
Accounts Receivable		29,869
Inventory		
Other Assets	(150,000)	
Prepaid Expenses		
Increase / (decrease) in liabilities:		
Commissions Payable	-	
Accrued Expenses	-	
Notes Payable		(6,152)
Accrued Interest	-	
Accounts Payable	111,003	(41,513)
Net cash used in operating activities	<u>(121,692)</u>	<u>(355,398)</u>
 Cash Flows From Financing Activates		
Stock	128,596	348,000
Additional Paid I Capital	(7,800)	8,000
 Net Cash Provided by Financing Activities	<u>120,796</u>	<u>356,000</u>
 Net Increase (Decrease) During the Period	(896)	602
Cash and cash equivalents, Beginning of the period	602	0
Cash and cash (<u>\$ (294)</u>	<u>\$ 602</u>

See accompanying notes to financial statements

GLOBALGROUP INVESTMENT HOLDINGS INC
Statement of Stockholders' Equity
For The Quarter Ended June 30, 2012

	UNAUDITED				UNAUDITED
	Common Stock		Additional	Retained	Stockholders'
	Shares	Amount	Paid-in	Earnings	Equity (Deficit)
			Capital	(Deficit)	
Balance as of December 31, 2010	<u>27,597,500</u>	<u>27,598</u>		<u>(249,433)</u>	<u>(221,835)</u>
Income as of March 31, 2011				0	0
Balance as of March 31, 2011	<u>27,597,500</u>	<u>27,598</u>	<u>-</u>	<u>(249,433)</u>	<u>(221,835)</u>
Income as of June 30, 2011				0	0
Balance as of June 30, 2011	<u>27,597,500</u>	<u>27,598</u>	<u>-</u>	<u>(249,433)</u>	<u>(221,835)</u>
Income as of Sept 2011				0	0
Balance as of Sept 2011	<u>27,597,500</u>	<u>27,598</u>	<u>-</u>	<u>(249,433)</u>	<u>(221,835)</u>
					0
Balance as of Dec 31, 2011	<u>27,597,500</u>	<u>27,598</u>	<u>0</u>	<u>(249,433)</u>	<u>-221,835</u>
Stock Issuance 3/13/2012	22,402,400	22,402			22,402
Stock Issuance 3/20/2012	31,597,600	31,598			31,598
Stock Issuance 3/20/2012	6,000,000	6,000			6,000
		0			0
Income or (loss) as of March 31				0	0
Balance as of March 31, 2012	<u>87,597,500</u>	<u>87,598</u>	<u>0</u>	<u>(249,433)</u>	<u>-161,835</u>
Stock Issuance 6-5-2012 HD	76,305,000	76,305			76,305
Stock Issuance 6-5-2012 MF	18,750,000	18,750			18,750
Stock Issuance 6-5-2012 FW	21,041,667	21,042			21,042
Stock Issuance 6-5-2012 DB	5,250,000	5,250			5,250
Stock Issuance 6-5-2012 GC	21,041,667	21,042			21,042
Stock Issuance 6-5-2012 GP	21,041,667	21,042			21,042
Stock Issuance 6-5-2012 GW	21,041,667	21,042			21,042
Stock Issuance 6-5-2012 CG	2,500,000	2,500			2,500
Stock Issuance 6-5-2012 JJ	30,945,000	30,945			30,945
Stock Issuance 6-5-2012 SO	18,750,000	18,750			18,750
Stock Issuance 6-5-2012 or	500,000	500			500
Stock Issuance 6-5-2012 QC	21,041,667	21,042			21,042
Stock Issuance 6-5-2012 FR	18,750,000	18,750			18,750
Stock Issuance 6-5-2012 WO	2,000,000	2,000			2,000
Stock Issuance 6-5-2012 SW	21,000,000	21,000			21,000
Stock Issuance 6-5-2012 WW	21,041,667	21,042			21,042
Stock Issuance 6-5-2012 BB	25,000,000	25,000			25,000
Stock Issuance 6-12-2012 FC	2,000,000	2,000	8,000		10,000
Net Income or (loss) June 30, 2012				<u>(337,602)</u>	<u>(337,602)</u>
Balance as of June 30, 2012	<u>435,597,502</u>	<u>435,598</u>	<u>8,000</u>	<u>(587,035)</u>	<u>(143,437)</u>
Stoc Issuance 7/9/12 Debt FW	40,796,190	40,796			40,796
Stock Issuance 7/10/12 Debt EC	10,000,000	10,000	15,000		25,000
Stock Issuance 8/3/12 Debt EC	47,800,000	47,800	(22,800)		25,000
Stock Issuance 8/32/12 Debt EC	30,000,000	30,000	0		30,000
Net Income or (loss) Sept 30, 2012				<u>(72,495)</u>	<u>(72,495)</u>
Balance as of September 30, 201	<u>564,193,692</u>	<u>564,194</u>	<u>200</u>	<u>(659,530)</u>	<u>(95,137)</u>

GLOBALGROUP INVESTMENT HOLDINGS INC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

ORGANIZATION:

The exact name of the issuer is Globalgroup Investment Holdings, Inc. ("we," "us," "our" or the "Company"). We were incorporated in the State of Nevada as a business combination related company on March 12, 2012 after having been originally incorporated on June 27, 1997 under the name of July Project III Corp in Florida and changed our name to Globalgroup Investment Holdings, Inc. on October 18, 2000.

Since inception GlobalGroup has operated as a diverse holding company having initially developed an operational infrastructure consisting of two divisions; financial services and equity holdings with the acquisition of One44.com, Inc. in 2000. In 2012, we divested our prior holdings by rescission and acquired Sovereign Oil, Inc. and PcPayTech, LLC.

SOVEREIGN OIL

Sovereign commenced operations in 2007 as a fuel trading and fuel marketing subsidiary of Voyager Petroleum, Inc. (VYGO). Following the sale of its shares in 2012, Sovereign was acquired by the Company in a reverse acquisition on March 9, 2012.

In its early operations, Sovereign Oil had a lease agreement with North American Refining Co and monthly revenues in excess of \$100,000 a month as it sought to become a petroleum-based lubricant company that refines, blends, bottles, and distributes to the automotive and manufacturing aftermarket with established regional distribution channels and continues that objective today.

1. The exact name of the issuer is Globalgroup Investment Holdings, Inc. ("we," "us," "our" or the "Company").
2. We were incorporated in the State of Nevada as a business combination related company on March 12, 2012 after having been originally incorporated on June 27, 1997 under the name of July Project III Corp in Florida.
3. Name changed to Globalgroup Investment Holdings, Inc. on October 18, 2000.
4. We have never been in bankruptcy, receivership or any similar proceeding.
5. In March 2012, the Company exited from the financial services sector by rescinding its acquisition of One44.com, Inc. and acquired an oil and fuel marketing company, Sovereign Oil, Inc. on March 9, 2012. On April 5, 2012, Globalgroup Investment Holdings, Inc. acquired PcPayTech LLC., a Texas limited liability corporation, that had been operating as a computer software company focused on the payment collection challenges associated with rent to own, pay as you go and no credit check computer programs.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America ("GAAP" accounting) are the financial statements are presented in US dollars. The Company has adopted a December 31 fiscal year end.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of assets requires management to make estimates and assumptions that affect the reported amounts and

liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and the expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

Income taxes are accounted for under the assets and liability method. Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Use of net operating loss carry forwards for income tax purposes may be limited by Internal Revenue Code section 382 if a change of ownership occurs.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. There are no such common stock equivalents outstanding as of March 31, 2011

Dividends

The Company has not adopted any policy regarding payment of dividends. No dividends have been paid during any of the periods shown.

Impairment of Long-Lived Assets

The Company continually monitors events and changes in circumstances that could indicate carrying amounts of long-lived assets may not be recoverable. When such events or changes in circumstances are present, the Company assesses the recoverability of long-lived assets by determining whether the carrying value of such assets will be recovered t

Impairment of Long-Lived Assets (Continued)

rough undiscounted expected future cash flows. If the total of the future cash flows is less than the carrying amount of those assets, the Company recognizes an impairment loss based on the excess of the carrying amount over the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or the fair value less costs to sell.

Advertising Costs

The Company's policy regarding advertising is to expense advertising when incurred.

Revenue Recognition

The Company recognizes revenue when products are fully delivered or services have been provided and collection is reasonably assured.

Stock-Based Compensation

Stock-based compensation is accounted for at fair value in accordance with SFAS No. 123 and 123 (R) (ASC 718) To date, the Company has not adopted a stock option plan and has not granted any stock options.

New Authoritative Accounting Guidance

On July 1, 2009, the Accounting Standards Codification ("ASC") became the Financial Accounting Standards Board ("FASB") officially recognized source of authoritative U.S. generally accepted accounting principles applicable to all public and non-public non-governmental entities, superseding existing FASB, AICPA, EITF and related literature. Rules and interpretive releases of the SEC under the authority of federal securities laws are also sources of authoritative GAAP for SEC registrants. All other accounting literature is considered nonauthoritative. The switch to the ASC affects the way companies refer to U.S. GAAP in financial statements and accounting policies. Citing particular content in the ASC involves specifying the unique numeric path to the content through the Topic, Subtopic, Section and Paragraph structure.

FASB ASC Topic 260, "Earnings Per Share." On January 1, 2009, the Company adopted new authoritative accounting guidance under FASB ASC Topic 260, "Earnings Per Share," which provides that unvested share-based payment awards that contain nonforfeitable rights to dividends or dividend equivalents (whether paid or unpaid) are participating securities and shall be included in the computation of earnings per share pursuant to the two-class method.

FASB ASC Topic 820, "Fair Value Measurements and Disclosures." New authoritative accounting guidance under ASC Topic 820, "Fair Value Measurements and Disclosures," affirms that the objective of fair value when the market for an asset is not active is the price that would be received to sell the asset in an orderly transaction, and clarifies and includes additional factors for determining whether there has been a significant decrease in market activity for an asset when the market for that asset is not active. ASC Topic 820 requires an entity to base its conclusion about whether a transaction was not orderly on the weight of the evidence. The new accounting guidance amended prior guidance to expand certain disclosure requirements. The Company adopted the new authoritative accounting guidance under ASC Topic 820 during the first quarter of 2009. Adoption of the new guidance did not significantly impact the Company's consolidated financial statements.

Further new authoritative accounting guidance (Accounting Standards Update No. 2009-5) under ASC Topic 820 provides guidance for measuring the fair value of a liability in circumstances in which a quoted price in an active market for the identical liability is not available. In such instances, a reporting entity is required to measure fair value utilizing a valuation technique that uses (i) the quoted price of the identical liability when traded as an asset, (ii) quoted prices for similar liabilities or similar liabilities when traded as assets, or (iii) another valuation technique that is consistent with the existing principles of ASC Topic 820, such as an income approach or market approach. The new authoritative accounting guidance also clarifies that when estimating the fair value of a liability, a reporting entity is not required to include a separate input or adjustment to other inputs relating to the existence of a restriction that prevents the transfer of the liability. The forgoing new authoritative accounting guidance under ASC Topic 820 will be effective for the Company's consolidated financial statements beginning October 1, 2009 and is not expected to have a significant impact on the Company's consolidated financial statements.

FASB ASC Topic 825 "Financial Instruments." New authoritative accounting guidance under ASC Topic 825, "Financial Instruments," requires an entity to provide disclosures about the fair value of financial instruments in interim financial information and amends prior guidance to require those disclosures in summarized financial information at interim reporting periods.

New Authoritative Accounting Guidance (continued)

FASB ASC Topic 855, "Subsequent Events." New authoritative accounting guidance under ASC Topic 855, "Subsequent Events," establishes general standards of accounting for and disclosure of events that occur after the balance sheet date but before financial statements are issued or available to be issued. ASC Topic 855 defines (i) the period after the balance sheet date during which a reporting entity's management should evaluate events or transactions that may occur for potential recognition or disclosure in the financial statements, (ii) the circumstances under which an entity should recognize events or transactions occurring after the balance sheet date in its financial statements, and (iii) the disclosures an entity should make about events or transactions that occurred after the balance sheet date. The new authoritative accounting guidance under ASC Topic 855 became effective for the Company's financial statements for periods ending after June 15, 2009. Effective February 24, 2010, the FASB issued Accounting Standards Update ("ASU") No. 2010-09, "Subsequent Events (Topic 855): Amendments to Certain Recognition and Disclosure Requirements" which revised certain disclosure requirements. ASU No. 2010-09 did not have a significant impact on the Company's consolidated financial statements. The company evaluated subsequent events, which are events or transactions that occurred after March 31, 2011 through the issuance of the accompanying consolidated financial statements.

Management does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have an effect on the accompanying consolidated financial statements.

. NOTE 4-COMMON STOCK

Common Stock:

The par value of the Company's Common Stock is \$0.001 per share with 1,000,000,000 shares authorized. Each share of common stock entitles the holder to one vote on each matter submitted to a vote of our stockholders, including the election of directors. There is no cumulative voting. Subject to preferences that may be applicable to any outstanding preferred stock, stockholders are entitled to receive ratably such dividends, if any, as may be declared from time to time by the Board of Directors. Stockholders have no preemptive, conversion or other subscription rights. There are no redemption or sinking fund provisions related to the common stock. In the event of liquidation, dissolution or winding up of Company, stockholders are entitled to share ratably in all assets remaining after payment of liabilities, subject to prior distribution rights of preferred stock, if any, then outstanding.

Preferred Stock:

The par value of the Company's Preferred stock is \$0.001 with 20,000,000 shares authorized. The powers, preferences and rights of the Preferred stock and any qualifications, limitations or restrictions will be determined by the board upon issuance.

As of our most recent fiscal quarter ended June 30, 2012 we had 1,000,000,000 Common Shares authorized, 435,597,000 Common Shares issued and outstanding and 20,000,000 Preferred Shares authorized, with none outstanding. As of December 31, 2011 we had 50,000,000 Common Shares authorized, 27,597,500 Common Shares issued and zero (0) Preferred Shares authorized. As of December 31, 2010 we had 50,000,000 Common Shares authorized, 27,597,500 Common Shares issued and zero (0) Preferred Shares authorized