



GREEN GLOBE INTERNATIONAL, INC.

CONSOLIDATED FINANCIAL STATEMENTS

As of September 30, 2014

(Unaudited)

GREEN GLOBE INTERNATIONAL, INC.

Consolidated Balance Sheets

	September 30, <u>2014</u>
<u>ASSETS</u>	
<i>Current Assets</i>	
Cash	\$ 1,008
Accounts receivable	4,125
Total Current Assets	<u>5,133</u>
Property and equipment, net of depreciation	<u>-</u>
<i>Other Assets</i>	
Investment in Portal IP	50,000
Investment in 20 City Program	1,000
Investment in Village Green	236,400
Investment in Green Globe Brand	<u>2,207,719</u>
Total Other Assets	<u>2,495,119</u>
Total Assets	<u><u>\$ 2,500,252</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

<i>Current Liabilities</i>	
Accounts payable	\$ 136,512
Contract payable	20,000
Related party payable	58,585
Credit line	<u>30,848</u>
Total Current Liabilities	245,945
Total Long-Term Liabilities	1,887,099
Minority interest	<u>284,966</u>
Total Liabilities	<u>2,418,010</u>
<i>Stockholders' Equity (Deficit)</i>	
Preferred Stock, Authorized 100,000,000 Shares, \$0.0001 Par Value, 6,300 Shares Issued and Outstanding	1
Common Stock, Authorized 5,000,000,000 Shares, \$0.0001 Par Value, 4,093,581,878 Shares Issued and Outstanding	409,357
Additional Paid in Capital	12,318,571
Retained Deficit	<u>(12,645,687)</u>
Total Stockholders' Equity (Deficit)	<u>82,242</u>
Total Liabilities and Stockholders' Equity	<u><u>\$ 2,500,252</u></u>

GREEN GLOBE INTERNATIONAL, INC.

Consolidated Statements of Operations

	September 30
	2014
<i>Revenues</i>	
Professional fees	\$ 13,125
Total Revenues	<u>\$ 13,125</u>
<i>Operating Expenses</i>	
General & administrative expenses	8,149
Investor relations/Transfer agent	6,150
Professional fees	2,100
Travel expenses	2,376
Total Operating Expenses	<u>18,775</u>
<i>Other Income (Expense)</i>	
Gain on write-off old liabilities (Note 6)	109,365
Loss on write-off old receivable	(18,758)
Total Other Income (Expense)	<u>90,607</u>
Minority Interest	<u>840</u>
Net Gain	<u><u>\$ 85,797</u></u>

GREEN GLOBE INTERNATIONAL, INC.
Consolidated Statements of Cash Flows

	For the Nine Months Ended September 30, 2014
Cash Flows from Operating Activities:	
Net Gain	\$ 85,797
Adjustments to Reconcile Net Loss to Net Cash Used	
Minority interest	(840)
Changes in operating assets and liabilities:	
(Increase) Decrease in:	
Accounts Receivable	16,634
Increase (Decrease) in:	
Accounts payable	(81,725)
Net Cash Used by Operating Activities	19,866
Cash Flows from Financing Activities:	
Convertible Debenture	20,000
Net Cash From Financing Activities	20,000
Increase (Decrease) in Cash	(134)
Cash and Cash Equivalents at Beginning of Period	1,142
Cash and Cash Equivalents at End of Period	\$ 1,008

GREEN GLOBE INTERNATIONAL
Consolidated Statement of Stockholders' Equity (Deficit)

			Common Stock		Additional Paid-in Capital		Retained Earnings (Deficit)
	Shares	Amount	Shares	Amount			
Balance, December 31, 2010	6,300	\$ 1	1,573,716,049	\$ 157,371	\$ 12,421,333	\$	(12,473,249)
Restricted stock issued for compensation			319,865,829	31,987	738		
504 stock issued for cash			2,200,000,000	220,000	(103,500)		
Minority interest adjustment							91,412
Net Loss for period ended December 31, 2011	-	-					(292,844)
Balance, December 31, 2011	6,300	\$ 1	4,093,581,878	\$ 409,357	\$ 12,318,571	\$	(12,674,681)
Minority interest adjustment							(24,889)
Net Income for period ended December 31, 2012	-	-					57,515
Balance, December 31, 2012	6,300	\$ 1	4,093,581,878	\$ 409,357	\$ 12,318,571	\$	(12,642,055)
Minority interest adjustment							(20,736)
Net Loss for period ended December 31, 2013	-	-					(21,959)
Balance, December 31, 2013	6,300	\$ 1	4,093,581,878	\$ 409,357	\$ 12,318,571	\$	(12,684,750)
Minority interest adjustment							(46,734)
Net Income for period ended September 30, 2014	-	-					85,797
Balance, September 30, 2014	6,300	\$ 1	4,093,581,878	\$ 409,357	\$ 12,318,571	\$	(12,645,687)

GREEN GLOBE INTERNATIONAL, INC
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
September 30, 2014
(Unaudited)

NOTE 1 -BASIS OF PRESENTATION

Unaudited Interim Consolidated Financial Statements

The accompanying unaudited interim consolidated financial statements have been prepared in accordance with United States generally accepted accounting principles. They may not include all information and footnotes required by United States generally accepted accounting principles for complete financial statement disclosure. In the opinion of Management, all adjustments considered necessary for a fair presentation, consisting solely of normal recurring adjustments, have been made.

Going concern

These unaudited consolidated financial statements have been prepared in accordance with United States generally accepted accounting principles, on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. The continuing operations of the Company are dependent upon the ability of the Company to obtain necessary financing to fund its working capital requirements, and upon future profitable operations. The accompanying financial statements do not include any adjustments relative to the recoverability issuances of additional equity securities by the Company may result in dilution in the equity interests of its current stockholders. Obtaining commercial loans, assuming those loans would be available, will increase the Company's liabilities and future cash commitments. If the Company is unable to obtain financing in the amounts and on terms deemed, there can be no assurance that capital will be available as necessary to meet the Company's working capital requirements or, if the capital is available, that it will be on terms acceptable to the Company. Management intends to finance operating costs over the next twelve months with private placement of capital stock and loans.

NOTE 2 – DUE TO RELATED PARTIES

As of September 30, 2014, the Company owes a balance of \$58,585 to an affiliate of the Company for working capital purposes. The amount has been treated as a short-term, interest bearing loan. The affiliate is an officer of the Company.

NOTE 3 – LOANS PAYABLE

In connection with the Company's acquisition of eighty eight percent (88%) interest in Green Globe, Ltd. during the quarter ended March 31, 2008, the Company recorded \$2,291,946 in accounts payable and loans payable owed by Green Globe, Ltd. The loans are owed to the founders, bear no interest and are non-callable.

On June 30, 2014, the Company received \$20,000 from an accredited investor in the form of a 12 month Convertible Promissory Note at a 15% annual interest rate and the right to convert both principle and interest into restricted common stock of the Company at a 50% discount to the market closing bid price on the day of conversion.

NOTE 4 - COMMON STOCK ISSUANCES

During the period ended September 30, 2014, there were no issuances of Common Stock.

NOTE 5 - PREFERRED STOCK

There is 100 "Series A" Preferred Stock outstanding. The "Series A" Preferred shall not be entitled to receive any dividends. In the event of any voluntary or involuntary liquidation, dissolution, or winding up of the Corporation, the holder of shares of the "Series A" Preferred Stock then outstanding shall be entitled to be paid, out of the assets of the Corporation available for distribution to its stockholders, whether from capital, surplus or earnings, an amount equal to one dollar (\$1.00) per share. The outstanding shares of "Series A" Preferred Stock shall vote together with the shares of Common Stock of the Corporation as a single class and, regardless of the number of shares of "Series A" Preferred Stock outstanding and as long as at least one of such shares of "Series A" Preferred Stock is outstanding, shall represent eighty percent (80%) of all votes entitled to be voted at any annual or special meeting of shareholders of the Corporation or action by written consent of shareholders. Each outstanding share of the "Series A" Preferred Stock shall represent its proportionate share of the 80% which is allocated to the outstanding shares of "Series A" Preferred Stock.

There is 6,300 "Series C" Preferred Stock outstanding. The "Series C" Preferred shall be entitled to receive non-cumulative dividends in preference to any dividend on the Common Stock at the rate of 6% per annum, payable on an annual basis, beginning as of the first anniversary of the original issue date. Holders of "Series C" Preferred Stock may, at any time, convert their shares, in whole or in part, into shares of Common Stock at a conversion price equal to the lesser of (i) \$0.10 per share, or (ii) after 12 months from issuance, a price per share equal to forty percent of the volume weighted average closing price (VWAP) of the Common Stock for the twenty trading days prior to Conversion; or (iii) after 24 months from issuance, a price per share equal to twenty

percent of the VWAP of the Common Stock for the twenty trading days prior to Conversion. All certificates issued upon conversion shall contain a legend pursuant to rule 144 imposing restrictions on the sale of such shares.

NOTE 6 – WRITE-OFF OF OLD LIABILITIES

A substantial portion of the written-off liabilities was from a related party.