

Gaensel Energy Group, Inc.**Balance Sheet****(unaudited)****ASSETS**March 31,
2016**CURRENT ASSETS**

Cash and cash equivalents	\$	1,349
Prepaid expenses		<u>2,145</u>

Total Current Assets		<u>3,494</u>
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TOTAL ASSETS	\$	<u><u>3,494</u></u>
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LIABILITIES AND STOCKHOLDERS' EQUITY**CURRENT LIABILITIES**

Accounts payable	\$	16,336
Related-party payable		22,873
Judgment payable		21,893
Accrued payroll		<u>160,000</u>
Total Current Liabilities		<u>221,102</u>

STOCKHOLDERS' EQUITY (DEFICIT)

Convertible Preferred Stock, 5,000,000 shares authorized, 1,000,000 shares issued and outstanding as of March 31, 2016	1,000
Common stock; \$0.001 par value, 988,000,000 shares authorized, 85,159,942 shares issued and outstanding as of March 31, 2016	85,160
Additional paid-in capital	8,222,619
Accumulated deficit	<u>(8,526,387)</u>
Total Stockholders' Equity	<u>(217,608)</u>

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	<u><u>3,494</u></u>
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Gaensel Energy Group, Inc.
Statement of Operations
(unaudited)

	For the Three Months Ended, March 31, 2016
REVENUES	<u> </u>
	\$ -
OPERATING EXPENSES	
General and administrative	2,520
Professional fees	1,350
Salaries and wages	<u>30,000</u>
Total Operating Expenses	<u>(33,870)</u>
OPERATING LOSS	<u>(33,870)</u>
OTHER INCOME (EXPENSE)	
Gain on forgiveness of accounts payable	<u>15,459</u>
Total Other Income (Expense)	<u>15,459</u>
NET LOSS	<u><u>\$ (18,411)</u></u>