Gold Coast Mining Corp.

Annual Disclosure Statement

December 31, 2011

Gold Coast Mining Corp.

Annual Disclosure Statement

December 31, 2011

PART A – GENERAL COMPANY INFORMATION

ITEM I – **THE EXACT NAME OF THE ISSUER AND ITS PREDECESSOR (IF ANY).**

Gold Coast Mining Corp.

Formerly=Hot Web, Inc. until 7-2009
Formerly=Snap 'N' Sold Corp. until 9-06

Formerly=Raptor Investments, Inc. until 7-05

Formerly=Paramark Enterprises, Inc. until 11-01

Formerly=T.J. Cinnamons, Inc. until 8-96

ITEM II – **THE ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES.**

534 Beacon Street
#904
Boston, MA 02215
Phone: 800-291-9321
Email: marclovito@yahoo.com

ITEM III – **THE JURISDICTION(S) AND DATE OF THE ISSUER'S INCORPORATION OR ORGANIZATION.**

Florida

December 12, 2001

PART B – SHARE STRUCTURE

ITEM IV – **THE EXACT TITLE AND CLASS OF SECURITIES OUTSTANDING.**

Common Stock- The Company is authorized to issue 750,000,000 shares of $.01 par value stock. The Company's common stock is traded through OTC Pinks Quotation Service under the symbol "GDSM" (CUSIP# 38058D102). As of December 31, 2011, there were 579,887,086 shares of the Company's common stock outstanding.

Preferred Stock- The Company is authorized to issue 100,000,000 shares of $.01 par value preferred stock. As of December 31, 2011, there were 60,000,000 shares of the Company's preferred stock outstanding.

Title/Class	CUSIP#	Symbol
Common	38058D102	GDSM
Preferred Series A	Not Applicable	None
Preferred Series B	Not Applicable	None
Preferred Series C	Not Applicable	None
Preferred Series D	Not Applicable	None
Preferred Series E	Not Applicable	None

ITEM V – **PAR OR STATED VALUE AND DESCRIPTION OF THE SECURITY**

A.

Title/Class	Par Value
Common	$0.01
Preferred	$0.01

B. Common Stock

a. Dividends – None
b. Voting Rights – one vote per share of common stock
c. Preemption Rights – None

d. Material Rights – None
e. Provisions in Charter or By-Laws that would delay, defer or prevent a Change in control of the issuer – None.

Preferred Stock

In June, 2006, the Company issued 2,000,000 shares of Series B and Series C Preferred Stock in exchange for services valued at $20,000. The Series B and Series C Preferred Stock convert to common shares on a 20-for-1 basis. As of June 2009 all Series B and C Preferred Stock have been converted to common. In July 2009, the Company issued 60,000,000 Series E Preferred Shares in conjunction with its joint venture mining project. The shares have 1 for 1 voting rights with common shares and converts to common on a 1 for 1 basis.

ITEM IV – **THE NUMBER OF SHARES OR TOTAL AMOUNT OF THE SECURITIES OUTSTANDING FOR EACH CLASS OF SECURITIES AUTHORIZED.**

Common Stock	Year End 12-31-11	Quarter Ended 9-30-11	Year Ended 12/31/10
Shares authorized	750,000,000	750,000,000	750,000,000
Shares outstanding	579,887,086	444,887,086	444,887,086
Freely tradable	414,887,086	414,887,086	414,887,086
Beneficial shareholders	0	0	0
Shareholders of record	997	984	963

Preferred Stock Series A

	12-31-11	9-30-11	12-31-10
Shares authorized	15	15	15
Shares outstanding	0	0	0
Freely tradable	0	0	0

Preferred Stock Series B

	12-31-11	9-30-11	12-31-10
Shares authorized	1,000,000	1,000,000	1,000,000
Shares outstanding	0	0	0
Freely tradable	0	0	0

Preferred Stock Series C

	12-31-11	9-30-11	12-31-10
Shares authorized	1,000,000	1,000,000	1,000,000

Shares outstanding	0	0	0
Freely tradable	0	0	0

Preferred Stock Series D

	12-31-11	9-30-11	12-31-10
Shares authorized	250,000	250,000	250,000
Shares outstanding	0	0	0
Freely tradable	0	0	0

Preferred Stock Series E

	12-31-11	9-30-11	12-31-10
Shares authorized	60,000,000	60,000,000	60,000,000
Shares outstanding	60,000,000	60,000,000	60,000,000
Freely tradable	0	0	0

PART C – BUSINESS INFORMATION

ITEM VII – **THE NAME AND ADDRESS OF THE TRANSFER AGENT**

Continental Stock Transfer & Trust Co.
17 Battery Place
New York, NY 10004
212-509-4000
www.continentalstock.com

ITEM VIII– **THE NATURE OF THE ISSUER'S BUSINESS.**

A. Business Development

In December 2001, management and the majority shareholders approved and effected a corporate reorganization, the principal feature of which was to transfer the Company's legal domicile from Delaware to Florida pursuant to an Agreement and Plan of Merger between the Company and its wholly-owned subsidiary, Raptor Investments, Inc., a Florida corporation, wherein the Florida corporation was the surviving corporation.

The Company has operated as a management holding company since its existence, managing and acquiring various businesses.. From 2002 to 2005 the Company operated a Florida wholesale produce company and an ecommerce subsidiary that pursued acquisitions in the online industry. Due to various factors, including four hurricanes in 2004 that severely interrupted business, the Company turned its wholesale produce operation over to its lenders. Former management and the Company's lenders have been engaged in a dispute over the settlement of the produce operations remaining liabilities. The Company has been in ongoing discussions with the lenders with the hope that an amicable solution can be reached that is favorable to all parties.

From 2005 until January 2009 the Company focused its efforts on its online properties and operations, including Snap N' Sold, Inc. (an eBay drop store chain) and Hot Web, Inc. (an online auction/classified network of websites). In 2008 Jason Cooper, a business consultant and shareholder, became CEO of the Company and shifted a large part of the Company's focus and resources towards mining opportunities accessible to the Company.

In January 2009, the Company entered a joint venture agreement with Western Sierra Mining Corp. ("WSRA") for several mining properties owned or controlled by WSRA.

In January 2009, the Company sold its websites. The transaction resulted in the Company receiving 29,400,000 common shares of Max Media Group, Inc. , which is publicly traded on the Pink Sheets under the symbol MXMI.

In February 2009 the Company's Articles of Incorporation were amended to change the Company's name to **Gold Coast Mining Corp.**

In August 2009 the Company declared a dividend of 1 share of Max Media Group, Inc. (Pink Sheets:MXMI) for every 30 shares owned of Gold Coast Mining Corp. The record date for the Max Media dividend was August 31, 2009

The dividend was issued in September 2009.

From September 2009 to December 2010, the Company pursued financing for its Ore Cache and Sun Gold Mine Joint Venture Projects, as well as several joint venture opportunities available to the Company. Although the Company received numerous financing opportunities, they involved substantial dilution and the requirement for a reverse split of the Company's common stock. Management agreed to not accept any toxic financings or proposals requiring a reverse split and therefore rejected these potential funding sources. Additionally, management has and continues to review other opportunities in various industries in an effort to stay diversified and bring value to its shareholders.

In January 2011, the Company sold its interest in Max Media Group, Inc. ("MXMI") in a private transaction. The terms and purchase price included $10,000 and capital, as well as administrative, assistance to bring the Company's financials and disclosure filings current.

In September 2011, the Company elected Marc Lovito as President of Gold Coast Mining. The main agenda of Mr. Lovito was to bring the Company's financial disclosures current, work out a settlement of the litigation involving the

Company's previous lenders and to bring one of the Company's potential mining projects to fruition.

Gold Coast Mining worked diligently to bring its financial filings and disclosures current on Pink Sheets. The Company has filed all delinquent reports and returned to CURRENT INFORMATION status on the Pink Sheet Tier system. In the last quarter, a total of 125mm new shares were issued to eliminate debt and share issuance obligations, as well as to secure capital for legal, accounting, Pink Sheet Subscription fees and other necessary expenses to bring the Company's filings current

In December 2011, The Company began work with its mining partner to select and come to terms on one of the mining properties that will have the funding commitment and structure in place that is beneficial to its shareholders.

The Company is currently listed with the National Quotation Bureau under the trading symbol **GDSM**

The Company operates on a fiscal year-end date of December 31.

B. <u>Business of Issuer</u>

Gold Coast Mining Corp. operates as a diversified management company. During 2011 the Company's business has been focused on seeking financing, equipment and providing finance related services to business in various industries, including the mining industry. It is the Company's plan to pursue these opportunities through acquisitions and joint ventures.

The Company currently has a joint venture with Western Sierra Mining Corp. (OTC: WSRA) for its Ore Cache and SunGold Mine Projects located in the Prescott, Arizona area. Gold Coast has agreed to provide capital to WSRA to fund initial expenses to put each of the mines into production. Such initial expenses will include the construction of a hard rock free gold recovery plant. Gold Coast is a 50% revenue sharing joint venture partner in both projects.

The Sun Gold mine is located about 24 miles southwest of Prescott, Arizona and consists of 5 unpatented mining claims. There has been an 11 hole-drilling program done by Kennecott Exploration. The project consists of 2-3 million tons of low-grade gold bearing ore suitable for surface mining. The Sun Gold Mine consists of 75,000 ounces of indicated gold resources worth an estimated $60 million dollars at today's prices.

The Oro Cache mine is located 20 miles south of Prescott, Arizona, within Yavapai County. Previously owned by GoldRiver Exploration Co. Recent selective "hi grading" yielded gold ore ranging up to 20 oz/ton. In 2000, approximately 15 tons of ore were selectively mined and transported to a small mill. The processed ore yielded 187 ounces of gold. Underground exploration has defined a possible/indicated ore reserve of about 23,450 tons that could average .35 oz/ton. Proving any existing or future ore reserves will require additional underground exploration and a possible drilling program targeting an additional 75,000 tons on strike and at depth.

The Company is currently working with it joint venture partners to replace the Oro Cache and Sun Gold Mine projects with a mining property that will have a funding structure and commitment in place that is beneficial to the Company's shareholders. Initially, the Company plans to finance its operations through capital commitments from shareholders.

The Company has never been a "shell company."

The Company has one full-time employee and one part-time employee.

ITEM IX – **THE NATURE OF PRODUCTS OR SERVICES OFFERED.**

Principal Products

The principal products of the Company's joint venture projects are gold, silver and other materials extracted from ore bodies. All these products are considered commodities and have ready, well-established, worldwide markets for as much as the Company can produce.

Distribution and Marketing

The Company's products have well-established worldwide markets and require no distribution or marketing efforts.

New Products

Not Applicable

Competitive Business Conditions

The Company competes with other companies and individuals to acquire interests in mining projects. Many of these companies are substantially larger and have greater financial resources than we do.

Sources and Availability of Raw Materials

The investment in and acquisition of gold properties and their exploration and development are subject to intense competition. Companies with greater financial resources, larger staffs, more experience and more equipment for exploration and development may be in a better position than us to compete for new mineral properties.

Major Customers
Gold and other precious metals are sold on historically well established, worldwide markets with numerous purchasers for the entirety of the Company's production.

Patents and Trademarks
The Company has no patents or trademarks.

Government Regulations
Many of the Company's mining claims are located on property owned and managed by either the United States Forest Service or the Bureau of Land Management. The Company is therefore subject to various regulations and permitting requirements with respect to these claims. The Company anticipates no significant governmental regulatory delays with respect to the development of these claims. The Company can also be subject to various federal and state environmental regulations. Furthermore, there can be no assurance that future changes to environmental legislation and related regulations, if any, will not adversely affect our operations. The Company could be held liable for environmental hazards that exist on the properties in which we hold interests, whether caused by previous or existing owners or operators of the properties. The Company has not incurred any environmental remediation

ITEM X – **THE NATURE AND EXTENT OF ISSUER'S FACILITIES**

The Company maintains an administrative office at 534 Beacon Street, #904, Boston, MA 02215 a "month to month" rental basis.

PART D – MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

ITEM XI – **THE NAME OF THE CHIEF EXECUTIVE OFFICER, MEMBERS OF THE BOARD OF DIRECTORS, AS WELL AS CONTROL PERSONS**

A. Officers and Directors.

Name/Address	**Officer/Director**	**Shares Beneficially Owned**
Marc Lovito 534 Beacon Street #904 Boston, MA 02215	President, CEO Director	0

Michele Driscoll-Hinton 5499 N. Federal Hwy Suite D Boca Raton, FL. 33487	CFO, Director	0

Listed below are the names of all Directors and Executive Officers of the Company, all positions and offices with the Company held by such person, the period during which he has served as such, and the principal occupations and employment of such persons during the last five years:

Marc Lovito, President, CEO, Director

Marc Lovito is currently the President of Gold Coast Mining Corp. Mr. Lovito has over 10 years' experience working in the public markets and assisting publicly-traded companies. During this time Mr. Lovito has worked with several hundred clients in various areas including; mergers, acquisitions, fund raising, public relations, marketing, restructuring, spin-offs and regulatory compliance. Mr. Lovito has been involved in 50+ reverse mergers and over $15mm in capital raises for small OTC companies.

Mr. Lovito's experience in the small cap market will not only be invaluable to rebuilding shareholder value and leading GDSM forward, but will also be the key to avoiding the typical small cap pitfalls. In addition to his activities in the public markets, Mr. Lovito has owned and been a partner in a variety of businesses including real estate, marketing and a hedge fund. The involvement of Mr. Lovito with a wide range of diverse business models provides him with a solid foundation of knowledge, contacts and resources.

Compensation from Issuer:

	YE 12/31/10	YTD 12/31/11
Salary	$-0-	$-0-
Restricted Stock Awards	-0-	-0-

Michele Driscoll-Hinton, CFO, Director

Michele Driscoll-Hinton is currently the CFO and Director of Gold Coast Mining Corp. Ms. Driscoll-Hinton has experience in the business of working with small to medium-sized firms as a financial advisor for 20 years. Ms. Driscoll-Hinton has assisted small-cap technology firms, real estate, and consulting companies grow their business while one became a publicly traded company.

Compensation from Issuer:

	YE 12/31/10	YTD 12/31/11
Salary	$-0-	$-1500-
Restricted Stock Awards	0	0

B. Legal/Disciplinary History

Within in the last five years, none of the foregoing persons has been convicted in a criminal proceeding or has been named as a defendant in a criminal proceeding; been subject to an order, judgment or decree by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities; been subject to a finding or judgment by a court of competent jurisdiction, the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator, of a violation of federal or state securities or commodities law; or been subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Family Relationships

There are no family relationships among or between the issuer's directors, officers or beneficial owners of more than five percent of any class of the issuer's equity securities.

D. Related Party Transactions

There are no transactions within the last three fiscal years involving the issuer in which (i) the amount involved exceeds the lesser of $120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest.

E. Conflicts of Interest

There were no conflicts of interest with any executive officer or director with competing professional or personal interests.

ITEMS XII/XIII **– FINANCIAL INFORMATION FOR THE ISSUER'S MOST RECENT AND PREVIOUS FISCAL PERIODS**

GOLD COAST MINING CORP.
(formerly Hot Web, Inc.)
Balance Sheets
(Unaudited)

ASSETS

	December 31, 2011	December 31, 2010
CURRENT ASSETS		
Cash and cash equivalents	$ -	$ -
Investments in Stock	$ -	$ 163,480
Total current assets	-	163,480
OTHER ASSETS		
Internet Properties	$ -	$ -
Joint Venture	600,000	600,000
Total Other Assets	600,000	600,000
Total Assets	$ 600,000	$ 763,480

LIABILITIES AND STOCKHOLDERS' EQUITY

	December 31, 2011	December 31, 2010
CURRENT LIABILITIES		
Accounts payable	$ 55,850	$ 51,375
Accrued expenses	-	-
Note Payable	158,320	179,760
Liabilities from discontinued operations	551,615	551,615
Total current liabilities	765,785	782,750
LONG-TERM LIABILITIES	-	-
TOTAL LIABILITIES	765,785	782,750
STOCKHOLDERS' EQUITY		
Preferred stock - par value $.01, 100,000,000 and 5,000,000 shares authorized respectively: 60,000,000 and 2,000,000 shares issued and outstanding respectively	600,000	600,000
Common stock - par value $.01, 750,000,000 shares authorized, 579,887,086 and 579,887,086 shares issued and outstanding respectively	5,798,872	4,448,872
Paid-in capital	5,051,306	5,051,306
Accumulated deficit	(11,615,963)	(10,119,448)
Total stockholders' equity	(165,785)	(19,270)
Total Liabilities and Stockholders' Equity	$ 600,000	$ 763,480

The accompanying notes are an integral part of these financial statements.

GOLD COAST MINING CORP.
(formerly Hot Web, Inc.)
Statements of Operations
(Unaudited)

	Year Ended 31-Dec 2011	Year Ended 31-Dec 2010
REVENUES	$ -	$ -
COST OF GOODS SOLD	-	-
GROSS PROFIT	-	-
OPERATING COSTS AND EXPENSES	25,480	87,970
Total Expenses	25,480	87,970
Operating Loss	(25,480)	(87,970)
OTHER INCOME (EXPENSES)		
Gain on settlement of debt	-	-
Income before income taxes	(25,480)	(87,970)
Provision for income taxes	-	-
NET INCOME (LOSS)	$ (25,480)	$ (87,970)
Earnings Per Share (see Note 2)		
Basic and diluted weighted average number of common stock outstanding	639,887,086	504,887,086
Basic and diluted net loss per share	$ -	$ -

The accompanying notes are an integral part of these financial statements.

GOLD COAST MINING CORP.
(formerly Hot Web, Inc.)
Statement of Stockholders' Equity
(Unaudited)

	Preferred Stock		Common Stock		Paid-in	Accumulated	
	Shares	Amount	Shares	Amount	Capital	Deficit	Total
Balance, December 31, 2003	15	$ 1	48,887,681	$ 488,878	$ 7,853,914	$ (8,999,436)	$ (656,643)
Net loss						-	-
Balance, December 31, 2004	15	$ 1	48,887,681	$ 488,878	$ 7,853,914	$ (8,999,436)	$ (656,643)
Converstion of preferred stock	(15)	(1)	5,625,000	56,250	(56,249)		
Net loss					(2,332,339)	-	(2,332,339)
Balance, December 31, 2005	0	$ -	54,512,681	$ 545,128	$ 5,465,326	$ (8,999,436)	$ (2,988,982)
Issuance of preferred stock for services ($.01/share)	2,000,000	20,000					20,000
Issuance of common stock for services ($.01/share)			37,000,000	370,000			370,000
Issuance of common stock for services ($.01/share)			128,088,691	1,280,887			1,280,887
Gain on settlement of debt						1,365,438	1,365,438
Net loss						(1,750,796)	(1,750,796)
Balance, December 31, 2006	2,000,000	$ 20,000	219,601,372	$ 2,196,015	$ 5,465,326	$ (9,384,794)	$ (1,703,453)
Issuance of common stock for services ($.01/share)			25,285,714	252,857			252,857
Net loss						(482,998)	(482,998)
Balance, December 31, 2007	2,000,000	$ 20,000	244,887,086	$ 2,448,872	$ 5,465,326	$ (9,867,792)	$ (1,933,594)
Issuance of common stock for services ($.01/share)			10,000,000	100,000			100,000
Issuance of common stock for settlement of debt ($.01/share)			150,000,000	1,500,000			1,500,000
Net loss						(44,302)	(44,302)
Balance, December 31, 2008	2,000,000	$ 20,000	404,887,086	$ 4,048,872	$ 5,465,326	$ (9,912,094)	$ (377,896)
Conversion of preferred stock	(2,000,000)	(20,000)	40,000,000	400,000	(380,000)	(106,219)	(106,219)
Distribution of assets					(34,020)		(34,020)
Issuance of preferred stock for joint venture ($.01/share)	60,000,000	600,000					600,000
Net Loss						(13,165)	(13,165)
Balance, December 31, 2009	60,000,000	$ 600,000	444,887,086	4,448,872	5,051,306	(10,031,478)	$ 68,700
Net Loss						(87,970)	(87,970)
Balance, December 31, 2010	60,000,000	600,000	444,887,086	4,448,872	5,051,306	(10,119,448)	$ (19,270)
Investment in Stock Asset Sale						(163,480)	(163,480)
Issuance of common stock for settlement of debt ($.01/share)			135,000,000	1,350,000		(1,350,000)	
Net Loss						16,965	16,965
Balance, December 31, 2011	60,000,000	600,000	579,887,086	5,798,872	5,051,306	(11,615,963)	$ (165,785)

The accompanying notes are an integral part of these financial statements.

GOLD COAST MINING CORP.
(formerly Hot Web, Inc.)
Statements of Cash Flows
(Unaudited)

	Year Ended 31-Dec 2011	Year Ended 31-Dec 2010
Operating Activities		
Net loss	$ 25,480	$ (87,970)
Adjustments to reconcile net loss to net cash		
useed in operating activities:		
Depreciation and amortization	-	-
Noncash compensation	-	-
Gain on settlement of debt	-	-
(Increase) decrease in assets:		
Other assets	-	-
Increase (decrease) in liabilities:		
Notes payable	(30,000)	
Accounts payable and accrued expenses	(12,445)	21,655
Total adjustments	(42,445)	21,655
Net cash used in operating activities	(16,965)	(66,315)
Investing Activities		
Purchases of property and equipment	-	-
Net cash used in investing activities	-	-
Financing Activities		
Issuance of stock for cash	-	-
Payments on borrowings	-	-
Proceeds from borrowings	-	-
Net cash provided by financing activities	-	-
Net increase in cash and cash equivalents	(16,965)	(66,315)
Cash and cash equivalents at beginning of period	-	-
Cash and cash equivalents at end of period	$ (16,965)	$ (66,315)
Supplemental cash flow information:		
Cash paid during the period for interest	$ -	$ -
Cash paid during the period for income taxes	$ -	$ -
Noncash investing and financing activities:		
Settlement of debt by issuance of stock	$ 1,350,000	$ -

Gold Coast Mining Corp.

(formerly Hot Web, Inc.)
NOTES TO CONDENSED FINANCIAL STATEMENTS
December 31, 2011 (Unaudited)

NOTE 1 - Organization and Basis of Presentation

Gold Cost Mining Corp. formerly Hot Web, Inc., a Florida corporation was originally incorporated in Delaware as T.J. Cinnamons, Inc. in December, 1985. In December 2001, management and the majority shareholders approved and effected a corporate reorganization, the principal feature of which was to transfer the Company's legal domicile from Delaware to Florida pursuant to an Agreement and Plan of Merger between the Company and its wholly-owned subsidiary, Raptor Investments, Inc., a Florida corporation, wherein the Florida corporation was the surviving corporation.

The Company has continuously operated as a management holding company since its inception. From 2002 to 2005 the Company operated a Florida wholesale produce company and an ecommerce subsidiary that pursued acquisitions in the online industry. Due to various factors, including four hurricanes in 2004 that severely interrupted business, the Company turned its wholesale produce operation over to its lenders. Former management and the Company's lenders have been engaged in a dispute over the settlement of the produce operations line of credit. In 2005 the lender accepted delivery of the produce company in exchange for a release of the debts associated with the produce operation. The dispute involves previous management and the previous lenders. Current management believes that a reasonable solution to these disputes can be achieved.

From 2005 until January, 2009, the Company focused its efforts on its online properties and operations, including Snap N' Sold (an eBay drop store chain) and Hot Web, Inc. (an online auction/classified network of websites). In 2008, Jason Cooper, a business consultant, became CEO of the Company and shifted its primary focus towards mining opportunities accessible to the Company.

In January, 2009, the Company sold its websites that resulted in the Company receiving 29,400,000 common shares of Max Media Group, Inc.

In February, 2009, the Company's Articles of Incorporation were amended to change the Company's name to Gold Coast Mining Corp.

In August, 2009, the Company declared a dividend of 1 share of Max Media Group, Inc. (Pink Sheets:MXMI) for every 30 shares owned of Gold Coast Mining Corp. The record date for the Max Media dividend was set for August 31, 2009.

The dividend was issued in September 2009.

From September 2009 to December 2010, the Company has pursued financing for several joint venture opportunities available to the Company. Additionally, management has been reviewing other opportunities in various industries in an effort to stay diversified and bring value to its shareholders.

From September 2009 to December 2010, the Company pursued financing for its Ore Cache and Sun Gold Mine Joint Venture Projects, as well as several joint venture opportunities available to the Company. Although the Company received numerous financing opportunities, they involved substantial dilution and the requirement for a reverse split of the Company's common stock. Management agreed to not accept any toxic financings or proposals requiring a reverse split and therefore rejected these potential funding sources. Additionally, management has and continues to review other opportunities in various industries in an effort to stay diversified and bring value to its shareholders.

In January 2011, the Company sold its interest in Max Media Group, Inc. ("MXMI") in a private transaction. The terms and purchase price included $10,000 and capital, as well as administrative, assistance to bring the Company's financials and disclosure filings current.

In September 2011, the Company elected Marc Lovito as President of Gold Coast Mining. The main agenda of Mr. Lovito was to bring the Company's financial disclosures current, work out a settlement of the litigation involving the Company's previous lenders and to bring one of the Company's potential mining projects to fruition.

In December 2011, The Company began work with its mining partner to select and come to terms on one of the mining properties that will have the funding commitment and structure in place that is beneficial to its shareholders.

In the last quarter, a total of 135mm new shares were issued to eliminate debt and share issuance obligations, as well as to secure capital for legal, accounting, Pink Sheet subscription fees and other necessary expenses to bring the Company's filings current. That transaction eliminated $25k in debt, paid $14k in expenses for legal, accounting, Pink Sheets and state filing fees as well as eliminated what would have been a total of

250mm in share issuance obligations (the $25k note that was satisfied could have been converted into 250mm shares.)

In the opinion of management, the accompanying balance sheets and related interim statements of income, cash flows, and stockholders' equity, consisting only of normal recurring items, necessary for their fair presentation in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). Preparing financial statements requires management to make estimates and assumptions that affect the amounts of assets, liabilities, revenue, and expenses. Actual results and outcomes may differ from management's estimates and assumptions.

NOTE 2 - Summary of Significant Accounting Policies

Cash and Cash Equivalents

The Company considers those short-term, highly liquid investments with original maturities of three months or less as cash and cash equivalents.

Impairment of Long-Lived Assets

In accordance with Statement of Financial Accounting Standards ("SFAS") 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed of," the Company reviews its long-lived assets for impairments. Impairment losses on long-lived assets are recognized when events or changes in circumstances indicate that the undiscounted cash flows estimated to be generated by such assets are less than their carrying value and, accordingly, all or a portion of such carrying value may not be recoverable. Impairment losses then are measured by comparing the fair value of assets to their carrying amounts. The Company recognized no impairment loss at December 31, 2011 and 2010.

Revenue Recognition

Revenues, if any, will be recognized when earned.

Earnings Per Share

The weighted average number of shares used for computing earnings per share reflects the conversion of 60,000,000 convertible preferred shares into 60,000,000 common shares.

Income Taxes

The Company records deferred income taxes using the liability method as prescribed under the provisions of SFAS No. 109. Under the liability method, deferred tax assets and liabilities are recognized for the expected future tax consequences of temporary differences between the financial statement and income tax bases of the Company's assets and liabilities. An allowance is recorded, based upon currently available information, when it is more likely than not that any or all of the deferred tax assets will not be realized. The provision for income taxes includes taxes currently payable, if any, plus the net change during the year in deferred tax assets and liabilities recorded by the Company

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Environmental Remediation Costs

Environmental remediation costs are accrued based on estimates of known environmental remediation exposure. Such accruals are recorded even if significant uncertainties exist over the ultimate cost of the remediation. It is reasonably possible that the Company's estimates of reclamation liabilities, if any, could change as a result of changes in regulations, extent of environmental remediation required, means of reclamation or cost estimates. Ongoing environmental compliance costs, including maintenance and monitoring costs, are expensed as incurred. There were no environmental remediation costs accrued at December 31, 2011 and 2010.

Advertising Costs

The Company's policy regarding advertising costs are to expense them as they are incurred. The Company had not incurred any advertising costs during the period ended December 31, 2011 and 2010.

Recently Issued Accounting Pronouncements

SFAS No. 149 "Amendment of Statement 133 on derivative instruments and hedging activities". This statement amends and clarifies financial accounting and reporting for derivative instruments embedded in other contracts (collectively referred to as derivatives) and for hedging activities under SFAS 133, "Accounting for derivative instruments and hedging activities".

SFAS No. 150 "Accounting for certain financial instruments with characteristics of both liabilities and equity". This statement establishes standards for how an issuer classifies and measures certain financial instruments with characteristics of both liabilities and equity.

The Company believes that the above standards would not have a material impact on its financial position, results of operations or cash flows.

NOTE 3 - Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. This basis of accounting contemplates the recovery of the Company's assets and the satisfaction of its liabilities in the normal course of business. Through December 31, 2011, the Company had incurred cumulative losses of $11,615,963. As of December 31, 2011 the Company had negative working capital of $214,170. The Company's ability to continue as a going concern is dependent upon obtaining financing adequate to fulfill its exploration activities, development of its properties and achieving a level of revenues adequate to support the Company's cost structure. Management's plan of operations anticipates that the cash requirements for the next twelve months will be met by obtaining capital contributions through the sale of its common stock and cash flows from operations. There is no assurance that the company will be able to implement the plan.

NOTE 4 - Stockholders' Equity

At various stages in the Company's development we have issued shares of common stock for services or assets with a corresponding charge to operations or property and equipment. In accordance with SFAS 123, these transactions, except for stock issued to employees, have been recorded on the Company's books at the fair value of the consideration received or the fair value of the common stock issued, whichever is more reliably measured.

Preferred Stock

In June, 2006, the Company issued 2,000,000 shares of Series B and Series C Preferred Stock in exchange for services valued at $20,000. In January, 2009, the Series B and Series C Preferred Stock were converted into 40,000,000 common shares. In July, 2009, the Company increased its authorized preferred shares to 100,000,000. In July, 2009, 60,000,000 shares of preferred stock were issued in conjunction with a joint venture mining agreement. The issuance was recorded on the books at a value of $.01 per share for a total of $600,000. The shares have 1-for-1 voting rights with common shares and converts to common on a 1-for-1 basis.

Stock Options and Warrants
There are no outstanding unexpired warrants or options as of December 31, 2011 and 2010.

NOTE 5 - Commitments and Contingencies

Leases
At December 31, 2011 and 2010, the Company was not obligated under any non-cancelable operating or capital lease agreements.

Litigation
To the knowledge of management, no federal, state or local governmental agency is presently contemplating any proceeding against the Company. The Company, its former management and its lenders have been engaged in a lawsuit since 2005 over the settlement of the produce operations line of credit. In 2005, the lenders accepted delivery of the produce company and certain promissory notes of former management of the Company in exchange for a release of the Company debts associated with the produce operation. While the Company remains a party to the lawsuit, current management has reason to believe that the Company will be able to reach a favorable solution to this dispute.

NOTE 6 - Liabilities from Discontinued Operations

In January, 2009, the Company sold all of its remaining internet assets and focused its business operations mainly to mining. Total remaining liabilities were $551,615 and are reflected on the Company's books as Liabilities from Discontinued Operations. This amount will be reduced as theses liabilities are paid or settled. Settlement gains, if any, will be credited to paid-in capital. The Company is in the process of settling these liabilities.

NOTE 7 - Related Parties

There were no related party transactions in the period ended December 31, 2011 and 2010.

NOTE 8 - Income Taxes

The Company has adopted FASB 109 to account for income taxes. The Company currently has no issue that creates timing differences that would mandate deferred tax expense. Net operating losses would create possible tax assets in future years. Due to the uncertainty as to the utilization of net operating loss carry forwards, an evaluation allowance has been made to the extent of any tax benefit that net operating losses may generate. No provision for income taxes has been recorded due to the net operating loss carryforwards of $11,615,963 and $10,119,448 as of December 31, 2011 and 2010 respectively that will be offset against further taxable income. No tax benefit has been reported in the financial statements.

Deferred tax assets and the valuation account as of December 31, 2011 and 2010 are as follows:

Deferred tax asset:	2011	2010
Net operating loss carryforward	$ 11,615,963	$10,119,448
Valuation allowance	($11,615,963)	($10,119,448)
	$ -	$ -

Gold Coast Mining Corp.
(formerly Hot Web, Inc.)
NOTES TO CONDENSED FINANCIAL STATEMENTS
December 31, 2011 (Unaudited)

The components of income tax expense are as follows:

	2011	2010
Current Federal Tax	$ -	$ -
Current State Tax	-	-
Change in NOL benefit	25,480	87,970
Change in allowance	(25,480)	(87,970)
	$ -	$ -

The Company has incurred losses that can be carried forward to offset future earnings if conditions of the Internal Revenue Codes are met. These losses are as follows:

Year of Loss	Amount	Expiration Date
2008 and prior	$ 10,018,313	2029
2009	10,031,478	2030
2010	10,119,448	2031
2011	11,615,963	

ITEM XIV – **BENEFICIAL OWNERS**

NAME	**SHARES OWNED**
Jason Cooper	31,698,500

ITEM XV - **THE NAME, ADDRESS, TELEPHONE NUMBER, AND EMAIL ADDRESS OF EACH OF THE FOLLOWING OUTSIDE PROVIDERS THAT ADVISE THE ISSUER ON MATTERS RELATING TO OPERATIONS, BUSINESS DEVELOPMENT AND DISCLOSURE:**

Legal Counsel

Don Paradiso
7300 N. Federal Hwy
Suite 207
Boca Raton, FL. 33487
donparadiso@myfloridacorporatelawyer.com

ITEM XVI–**MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION.**

Some information contained in or incorporated by reference into this report may contain "forward-looking statements." These statements include comments regarding exploration and mine development and construction plans, costs, grade, production and recovery rates, permitting, financing needs, the availability of financing on acceptable terms or other sources of funding, and the timing of additional tests, feasibility studies and environmental permitting. We believe the expectations reflected in those forward-looking statements are reasonable. However, we cannot assure that these expectations will prove to be correct. Our actual results could differ materially from those anticipated as a result of the risk factors, including but not limited to: worldwide economic and political events affecting the supply and demand for gold; volatility in market prices for gold and other metals; financial market conditions and the availability of debt or equity financing on terms acceptable to our properties; uncertainties as to whether additional drilling, testing and feasibility studies will establish reserves at any of our properties; uncertainties associated with developing a new mine, including potential cost overruns and the unreliability of estimates in the early stages of mine development; variations in ore grade and other characteristics affecting mining, crushing, milling and smelting operations and mineral recoveries; geological, metallurgical, technical, permitting, mining and processing problems; the availability and timing of acceptable arrangements for power, transportation, mine construction, contract mining, water and smelting; the availability, terms, conditions and timing of required government worldwide economic and political events affecting the supply of and demand for gold; volatility in market prices for gold and other metals; financial market conditions, and the availability of debt or equity financing on terms acceptable to our company; uncertainties as to whether additional drilling, testing and feasibility studies will establish reserves at any of our properties; uncertainties associated with developing a new mine, including potential cost overruns and the unreliability of estimates in the early stages of mine development; uncertainties as to title to our properties and the availability of sufficient properties to allow for planned activities; variations in ore grade and other characteristics affecting mining, crushing, milling and smelting operations and mineral recoveries; geological, metallurgical, technical, permitting approvals; uncertainties regarding future changes in tax and foreign-investment legislation or implementation of existing tax legislation and the availability of experienced employees.

Business Strategy

Gold Coast Mining Corp plans to pursue growth and enhance shareholder value through various opportunities in and outside of the mining industry. There are many lucrative mining projects that are sitting idle due to lack of capital and/or financing direction. Gold Coast will seek to capitalize on these opportunities by providing capital, finance consulting, equipment assistance and other financial assistance to these companies/projects.

Gold Coast has recently secured 2 joint venture opportunities, the Oro Cache Mine and the Sun Gold Mine. Gold Coast is a 50% revenue sharing joint venture partner in both projects. The Company is currently working with it joint venture partners to replace the Oro Cache and Sun Gold Mine projects with a mining property that will have a funding structure and commitment in place that is beneficial to the Company's shareholders. Initially, the Company plans to finance its operations through capital commitments from shareholders.

Joint Venture Projects

As previously announced, the Company had entered into 2 joint venture mining properties with Western Sierra Mining. To date, the Company has experienced difficulty in securing enough shareholder-friendly capital to get the mines into production. Most opportunities for funding involved reverse splits, substantial dilution and "floorless" convertible debentures. Although the capital needed would be in place, it would be counter-productive to the current shareholder base. The Company has and will continue to avoid these types of financing sources. The Company continues to work with its joint venture partners to bring one or more projects into production and has narrowed its focus to the Gold Star Mine, which is currently owned by Western Sierra Mining, the company's mining partner.

Environmental Issues

We are not aware of any significant environmental concerns or existing reclamation requirements. Any costs or delays associated with obtaining required permits could have an impact on our ability to timely complete our planned activities.

Off-Balance Sheet Transactions

The Company does not have any transactions, agreements or other contractual arrangements that constitute off-balance sheet arrangements.

PART E – ISSUANCE HISTORY

ITEM XVII– **LIST OF SECURITIES OFFERINGS AND SHARES ISSUED FOR SERVICES IN THE PAST 2 YEARS.**

NONE

PART F – EXHIBITS

ITEM XVIII– **MATERIAL CONTRACTS**

NONE

ITEM XIX – **ARTICLES OF INCORPORATION AND BYLAWS.**

NO CHANGES SINCE INITIAL DISCLOSURE

ITEM XX – **PURCHASES OF EQUITY SECURITIES BY THE ISSUER AND AFFILIATED PURCHASERS**

The Company, nor any purchasers affiliated with the Company, has made any purchases of equity securities.

ITEM XXI – **ISSUER'S CERTIFICATIONS.**

1. I, Marc Lovito, have reviewed this Annual Report dated December 31, 2011 of Gold Coast Mining Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the disclosure statements; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 15, 2012

/s/ *Marc Lovito______*

Marc Lovito, President

1. I, Michele Driscoll-Hinton, have reviewed this Annual Report dated December 31, 2011 of Gold Coast Mining Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the disclosure statements; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 15, 2012

/s/ *Michele Driscoll-Hinton*______

Michele Driscoll-Hinton, CFO