

Global Gaming Network, Inc.
(A Development Stage Company)
Presentation of Unaudited Statements
For the Quarter Year Ended March 31, 2012

Global Gaming Network, Inc.
(A Development Stage Company)
Balance Sheet
As of March 31, 2012

ASSETS

Current Assets		
Cash	\$	363
Due from SportsAlert.com		9,675
Stock Subscription Receivable		<u>200,000</u> (1)
Total Current Assets		210,038
Other Assets		
Kern Partnership/Wilshire Capital		201
Officers Compensation		150,000 (2)
Investment in SportsAlert.com		452,225 (3)
Wilshire Capital Ltd.		<u>31</u>
Total Other Assets		<u>602,457</u>
Total Assets	\$	812,495

LIABILITIES

Current Liabilities		
Loan Payable-Kern Partnership		2,500
Loan Payable-Wilshire Capital, Ltd.		4,150
Loan Payable-Unrelated Party		<u>2,200</u>
Total Current Liabilities	\$	8,850
Other Liabilities		
Due to Officers		150,000
Due to SportsAlert.com Partners	\$	263,865
Note Payable-Unrelated Party		150,000
Note Payable-Related Party		<u>50,000</u>
Total Other Liabilities	\$	<u>613,865</u>
Total Liabilities	\$	622,715

STOCKHOLDERS EQUITY

Common Stock, Par Value \$0.00000001, 100,000,000,000		
Shares Authorized, 461,205,926 issued and outstanding	\$	11,553
Series A Preferred Stock, Par Value \$0.00000001, 10,000,000		
Shares Authorized, 3 issued and outstanding		1
Series B Preferred Stock, Par Value \$0.000001, 90,000,000		
Shares Authorized, 10,439,984 issued and outstanding		12
Stock Subscription		200,000
Deficit accumulated during the development stage		<u>(21,786)</u>
Total Stockholders Equity		<u>189,780</u>
Total Liabilities and Stockholders Equity	\$	812,495

Global Gaming Network, Inc.
(A Development Stage Company)
Statement of Operations
Quarter Ended March 31, 2012

Revenues	\$ -0-
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Operating Expenses

Automobile	13
Domain Hosting	572
Domain Name Registration	35
Filing Fees	166
Office	103
Stock Transfer Fees	40
Telephone	624
Website Development	<u>575</u>
Total Operating Expenses	2,128

Income/(Loss) from Operations	\$ (2,128)
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NOTES TO FINANCIAL STATEMENTS

- (1) The Company on December, 10, 2011 entered into a Stock Purchase Agreement with Wilshire Capital Ltd. ("Wilshire") whereby Wilshire has agreed to purchase for an aggregate subscription price of \$200,000 a certain number of shares of common stock of the Company. The Shares shall be purchased in installments of not less than \$10,000 ("Installments") of Wilshire's sole choosing at any time during a ninety (90) day period commencing on the date hereof and terminating on March 20, 2012 ("Conversion Period"). The Company and Wilshire agreed to extend the termination date to June 30, 2012. The price for the Shares, at each installment purchase and conversion, shall be equal to an amount of Shares calculated at a rate equal to 75% of the OTC market price of the Company's Common Stock based on a 10 day trailing average of the lowest bid for the Company Common Stock ("Conversion Rate") at the date of notice of purchase and conversion and the payment of the portion of the Subscription Price to Company.
- (2) The Company has agreed to defer compensation for Stephen Kern, President of the Company, and Chris Palenchar, Chief Technology Officer of SportsAlert.com, a wholly owned subsidiary of the Company, in the amount of \$75,000/year for each individual, starting on January 1, 2011.
- (3) On October 22, 2010, the Company acquired the assets of SportsAlert.com Partners, with active operations in the online and mobile sports information business, in exchange for the issuance of 240,000 Series B Preferred Shares. In addition to the issuance of stock, the Company agreed to compensate in the amount of \$250,000 the Officers of SportsAlert.com Partners for the SPORTSALERT name that has received trademark registration status, SPORTSALERT.COM website, and SPORTSALERT MOBILE SOFTWARE, the data collection/SMS distribution system created by its founder Chris Palenchar.