## STATEMENT OF STOCKHOLDERS' EQUITY

AS of DECEMBER 31, 2011

|  | Common Stock | Series B Preferred S |  |  | Series A Preferred |  | Retained |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Shares | Amount | Shares | Amount | Shares | Amount | Earnings | Total |
| Balance, 12/31/10 | 42,400,592,972 | 224 | 12,440,000 | 14 | 3 | 1 | -7,880 | -7,641 |
| Issuance of Common Stock |  |  |  |  |  |  |  |  |
| for purchase | 120,000,000 | 11,333 |  |  |  |  |  | 11,333 |
| Rescission of Common Stock |  |  |  |  |  |  |  |  |
| for purchase | -400,000,000 | -4 |  |  |  |  |  | -4 |
| Rescission of Series B Preferred |  |  |  |  |  |  |  |  |
| for Purchase |  |  | -2,000,000 | -2 |  |  |  | -2 |
| Conversion of Series B Preferred |  |  |  |  |  |  |  |  |
| to Common Stock | 2,000,000,000 | 10 |  |  |  |  |  | 10 |
| Rescission of Series B Preferred |  |  |  |  |  |  |  |  |
| for Conversion to Common Stock |  |  | -8 |  |  |  |  |  |
| Net Loss for the Year Ended |  |  |  |  |  |  |  |  |
| 12/31/2011 |  |  |  |  |  |  | -11,754 | -11,754 |
| Balance, 12/31/11 | 44,120,592,572* | 11,563 | 10,439,992 | 12 | 3 | 1 | -19,634 | -8,058 |

[^0]
[^0]:    *Actually 441,205,926 to account for 1:100 Reverse Stock Split

