Global Gaming Network, Inc. (A Development Stage Company) Presentation of Unaudited Statements For the Quarter Ended March 31, 2015

## Global Gaming Network, Inc. (A Development Stage Company) Balance Sheet As of March 31, 2015

## **ASSETS**

Current Assets			
Cash	\$	80	
Due from Amped Fantasy Sports		442	
Due from A. Weilgus		525	
Due from SportsAlert.com		17,704	
Merchant Account Reserve		131	
PayPal Account		23	
Stock Subscription Receivable Total Current Assets		141,000 (1)	
Other Assets		159,905	
AMP Corp		4 (2)	
Kern Partnership		100	
Kern Partnership/Wilshire Capital		1	
Officers Compensation		150,000 (3)	
PM&L Concepts		1	
Chris Palenchar		1	
RTV Media		261	
SportsAlert.com		453,150 (4)	
Wilshire Capital Ltd.		<u>110</u>	
Total Other Assets		<u>603,629</u>	
Total Assets	\$	763,534	
LIABILITIES			
Total Current Liabilities		16,859	
Other Liabilities		44.476 (5)	
Carebourn Capital		44,476 (5)	
Due to Officers  Due to Sports Alert com Portners		150,000	
Due to SportsAlert.com Partners Note Payable-Unrelated Party		272,837 150,000	
Note Payable-Polited Party		43,500	
Total Other Liabilities	\$	603,629	
Total Liabilities	\$	677,672	
Total Elabinates	Ψ	077,072	
STOCKHOLDERS EQUITY			
Common Stock, Par Value \$0.00000001, 19,880,000,000			
Shares Authorized, 1,148,126,012 Issued and Outstanding	\$	178,823	
Series A Preferred Stock, Par Value \$0.00000001, 10,000,000	·	,	
Shares Authorized, 3 Issued and Outstanding		1	
Series B Preferred Stock, Par Value \$0.000001, 90,000,000			
Shares Authorized, 10,441,583 Issued and Outstanding		12	
Stock Subscription		141,000	
Deficit accumulated during the development stage		(223,479)	
Total Stockholders Equity	<u>_</u>	<u>85,862</u>	
Total Liabilities and Stockholders Equity	\$	763,534	

## Global Gaming Network, Inc. (A Development Stage Company) Statement of Operations Quarterr Ended March 31, 2015

Revenues	\$ 46
Operating Expenses	
Advertising/Promotion	1,785
Data feeds	3,400
Domain Hosting	1,345
Domain Name Registration	279
Investor Relations	255
Office	375
Registration Fees	2,353
Technical Services	750
Total Operating Expenses	10,542
Income/(Loss) from Operations	\$ (10,496)

## NOTES TO FINANCIAL STATEMENTS

- (1) The Company on June 15, 2012 entered into a Stock Purchase Agreement with Wilshire Capital Ltd. ("Wilshire") whereby Wilshire has agreed to purchase for an aggregate subscription price of \$300,000 a certain number of shares of common stock of the Company. The Shares shall be purchased in installments of not less than \$10,000 ("Installments") of Wilshire's sole choosing at any time during a ninety (90) day period commencing on the date hereof and terminating on December 31, 2012 ("Conversion Period"). The price for the Shares, at each installment purchase and conversion, shall be equal to an amount of Shares calculated at a rate equal to 75% of the OTC market price of the Company's Common Stock based on a 10 day trailing average of the lowest bid for the Company Common Stock ("Conversion Rate") at the date of notice of purchase and conversion and the payment of the portion of the Subscription Price to Company. On July 9, 2012, 13,680,000 Shares of the Company Common Stock was issued to Wilshire for an investment of \$120,000. On November 25, 2013, 3,750,000 Shares of the Company Common Stock was issued to Wilshire for an investment of \$24,000. On November 10, 2014, 15,000,000 Shares of the Company Common Stock was issued to Wilshire for an investment of \$15,000. The parties mutually agreed to extend the Agreement until June 30, 2015.
- (2) On July 30, 2012, the Company acquired the assets of AMP Corp., with active operations of a daily fantasy sports website, in exchange for the issuance of 10,000,000 Shares of Common Stock.
- (3) The Company has agreed to deferred compensation for Stephen Kern, President of the Company, and Chris Palenchar, Chief Technology Officer of SportsAlert.com, a wholly owned subsidiary of the Company, in the amount of \$75,000 for each individual.
- (4) On October 22, 2010, the Company acquired the assets of SportsAlert.com Partners, with active operations in the online and mobile sports information business, in exchange for the issuance of 240,000 Series B Preferred Shares. In addition to the issuance of stock, the Company agreed to compensate in the amount of \$250,000 the Officers of SportsAlert.com Partners for the SPORTSALERT name that has received trademark registration status, SPORTSALERT.COM website, and SPORTSALERT MOBILE SOFTWARE, the data collection/SMS distribution system created by its founder Chris Palenchar.
- (5) The Company entered into a Securities Purchase Agreement Carebourn Capital, L.P. ("Carebourn") dated March 17, 2014 in connection with the issuance of an 8% convertible note ("Note") of the Corporation, in the aggregate principal amount of \$52,500, convertible into shares of common stock, \$0.0000001 par value per share, of the Company, upon the terms and subject to the limitations and conditions set forth in such Note, along with an irrevocable letter agreement with Action Stock Transfer, the Corporation's transfer agent, with respect to the reserve of 70,000,000 shares of common stock of the Corporation to be issued upon any conversion of the Note and the issuance of such shares of common stock in connection with a conversion of the Note. On March 20, 2015 Carebourn converted \$8,023.50 of the Note for issuance of 53,490,000 shares of the Company's Common Stock.