

**FlexWeek INC**  
**Profit and Loss**  
January - March, 2016

|                                  | <u>Total</u>         |
|----------------------------------|----------------------|
| Income                           |                      |
| Sales                            | 3,000.00             |
| Sales of Product Income          | <u>505,197.77</u>    |
| Total Income                     | <b>\$ 508,197.77</b> |
| Cost of Goods Sold               |                      |
| Cost of Goods Sold               | <u>88,625.10</u>     |
| Total Cost of Goods Sold         | <b>\$ 88,625.10</b>  |
| Gross Profit                     | <b>\$ 419,572.67</b> |
| Expenses                         |                      |
| Advertising                      | 27,746.33            |
| Bad Debts                        | 11,269.10            |
| Bank Charges                     | 271.63               |
| Charitable Contributions         | 1,560.95             |
| Commissions & fees               | 89.35                |
| Computer Software/Cloud Expense  | 6,435.16             |
| Dues & Subscriptions             | 360.00               |
| gifts                            | 682.04               |
| Insurance                        | 2,837.23             |
| Interest Expense                 | 2,233.34             |
| Job Materials                    | 57.32                |
| Legal & Professional Fees        | 19,063.50            |
| Marketing                        | 50,343.81            |
| Meals and Entertainment          | 16,848.91            |
| Medical                          | 2,341.37             |
| Merchant Service Fee             | 17,207.15            |
| Office Expenses                  | 17,945.54            |
| Other General and Admin Expenses | 29,303.42            |
| Payroll                          | 1,800.00             |
| Promotional                      | 500.00               |
| Rent or Lease                    | 98,532.95            |
| Repair & Maintenance             | 1,107.95             |
| Shipping and delivery expense    | 2,703.66             |
| Staff Attire/Uniforms            | 1,675.47             |
| Subcontractors                   | 107,053.60           |
| Travel                           | 61,377.40            |
| Travel Meals                     | 3,183.13             |
| Uncategorized Expense            | -2,000.00            |
| Utilities                        | <u>8,610.93</u>      |
| Total Expenses                   | <b>\$ 491,141.24</b> |
| Net Operating Income             | <b>-\$ 71,568.57</b> |
| Other Expenses                   |                      |
| Reconciliation Discrepancies     | <u>11,777.69</u>     |
| Total Other Expenses             | <b>\$ 11,777.69</b>  |
| Net Other Income                 | <b>-\$ 11,777.69</b> |
| Net Income                       | <b>-\$ 83,346.26</b> |

Friday, Jun 24, 2016 09:16:30 AM PDT GMT-4 - Accrual Basis