

FORTRAN CORPORATION, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(unaudited)

	Twelve Months Ended	
	June 30,	
	2013	2012
Revenue:		
Managed Services	\$ 834,800	\$ 1,189,303
Equipment Sales and Services	\$1,395,580	\$ 986,546
Total revenue	<u>\$2,230,380</u>	<u>\$ 2,175,849</u>
Costs and expenses (a):		
Operating (exclusive of depreciation and amortization shown separately below)	\$1,443,490	\$ 1,028,260
Selling, general and administrative	\$ 679,140	\$ 1,000,470
Depreciation and amortization	\$ 79,235	\$ 118,144
Total costs and expenses	<u>\$2,201,865</u>	<u>\$ 2,146,874</u>
Operating income	\$ 28,515	\$ 28,975
Other Income	\$ 134,605	\$ 20,885
Interest expense	\$ (73,099)	\$ (65,327)
Income before income taxes	\$ 90,021	\$ (15,467)
Income tax expense	\$ -	\$ -
Net income	<u>\$ 90,021</u>	<u>\$ (15,467)</u>
Earnings (loss) per share:		
Basic	\$ 0.009	\$ (0.002)
Diluted	\$ 0.009	\$ (0.002)
Weighted average shares outstanding:		
Basic	9,488,538	7,767,329
Diluted	<u>9,488,538</u>	<u>7,767,329</u>

See accompanying notes to condensed consolidated financial statements