

BURKE MILLS, INC. AND SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEETS FOR THE PERIODS ENDING

	December 31, 2010	December 31, 2011	Unaudited December 31, 2012	March 31, 2013
Assets:				
Cash and cash equivalents	\$880	\$32,882	\$36,369	\$52,969
Accounts receivables, net	\$59,596	\$59,596		\$0
Inventories	\$0	\$0		\$0
Other current assets	\$0	\$0		\$0
Total current assets	\$60,476	\$92,478	\$36,369	\$52,969
Fixed Assets (net)	\$0	\$0	\$13,451	\$10,151
Intangible Assets (net)	\$0	\$0		\$0
Other assets	\$0	\$0		\$0
Total Assets	\$60,476	\$92,478	\$49,820	\$63,120
Liabilities:				
Accounts payable	\$108,281	\$108,281	\$ 7,800	\$7,800
Advances from related parties	\$0	\$0		\$0
Accrued liabilities	\$0	\$5,438		\$0
Other current liabilities	\$0	\$3,296		\$0
Total current liabilities	\$108,281	\$117,015	\$7,800	\$7,800
Total Liabilities	\$108,281	\$117,015	\$7,800	\$7,800
Shareholder Equity:				
Common stock and equivalents	\$1,809,171	\$1,809,171	\$ 1,809,171	\$1,809,171
Paid in capital	\$3,115,175	\$3,115,175	\$ 3,115,175	\$3,115,175
Retained earnings (deficit)	(\$4,972,151)	(\$4,948,883)	\$ (4,882,326)	(\$4,869,026)
Total Shareholder's Equity	(\$47,805)	(\$24,537)	\$42,020	\$55,320
Total Liabilities & Equity	\$60,476	\$92,478	\$49,820	\$63,120
Weighted average shares O/S	2,740,920	2,740,920	2,740,920	274,092
Book value per share	-\$0.0174	-\$0.0090	\$0.0153	\$0.2018