

**Fortitude Group Inc.**  
**FINANCIAL STATEMENTS**

**QUARTERLY REPORT:**  
**3 MONTHS ENDED**  
**March 31, 2014**

**UNAUDITED**



Fortitude Group Inc.  
Palace Business Centres  
1001 State St  
Erie, Pa. 16501

888-447-5501

SYMBOL: FRTD

**Fortitude Group, Inc.**  
**Balance Sheet**  
**(unaudited)**

| Assets  |    | At<br>March 31, 2014 |    | At<br>March 31, 2013 |
|---|----|----------------------|----|----------------------|
| <b>Current Assets</b>   |    |                      |    |                      |
| Cash  | \$ | 412,162              | \$ | 2,903                |
| <b>Total Current Assets</b>   |    | 412,162              |    | 2,903                |
| <b>Property and Equipment, net of accumulated depreciation</b>  |    | -                    |    | -                    |
| <b>Other Assets</b>   |    |                      |    |                      |
| Investment Stock (1)  |    | 24,174,294           |    | 900,600              |
| Intangibles (2)   |    | 38,608,000           |    | 779,069              |
| <b>Total Other Assets</b>   |    | 62,782,294           |    | 1,679,669            |
| <b>Total Assets</b>   | \$ | <b>63,194,456</b>    | \$ | <b>1,682,572</b>     |
| <b>Liabilities &amp; Shareholders' Equity (Deficit)</b>   |    |                      |    |                      |
| <b>Current Liabilities</b>  |    |                      |    |                      |
| Accounts Payable  | \$ | 38,500               | \$ | 181,973              |
| Accrued Expenses  |    | 24,000               |    | 1,080,580            |
| Current portion - notes payable   |    | -                    |    | 281,100              |
| <b>Total Current Liabilities</b>  |    | 62,500               |    | 1,543,653            |
| <b>Long-Term Liabilities</b>  |    |                      |    |                      |
| Notes Payable(3)  |    | 125,000              |    | 103,059              |
| Notes Payable - Related Parties (4)   |    | 215,000              |    | -                    |
| <b>Total Long Term Liabilities</b>  |    | 340,000              |    | 103,059              |
| <b>Total Liabilities</b>  | \$ | <b>402,500</b>       |    | <b>1,646,712</b>     |
| <b>Mezzanine stockholder receivable (recovery uncertain)</b>  |    | 0                    |    | (338,607)            |
| <b>Stockholders' Equity (Deficit)</b>   |    |                      |    |                      |
| Preferred stock, 70,000,000 authorized, par value \$.001, 32,469 issued and outstanding                                     |    | 32                   |    | 32                   |
| Preferred stock Series C, 10,000 and 0 authorized, par value \$.001, 5,500 and 0 issued and outstanding.                    |    | 6                    |    | 6                    |
| Preferred stock Series D, 500,000 and 0 authorized, par value \$.001, 248,000 and 0 issued and outstanding.                 |    | 248                  |    | 496                  |
| Common stock, 998,000,000 and 998,000,000 authorized, par value \$.001, 623,479,028 and 182,549,624 issued and outstanding. |    | 183,100              |    | 570,039              |
| Paid in Capital (\$14,162 paid for 26 million shares)   |    | 26,000,000           |    | 22,445,948           |
| Deferred Compensation   |    | -                    |    | -                    |
| Retained deficit  |    | (22,642,054)         |    | (22,642,054)         |
| <b>Total Stockholders' Equity (Deficit)</b>   |    | <b>62,791,956</b>    |    | <b>374,467</b>       |
| <b>Total Liabilities &amp; Stockholders' Equity (Deficit)</b>   | \$ | <b>63,194,456</b>    | \$ | <b>1,682,571</b>     |

**Note 1:** Investment Stock is calculated by multiplying 4,029,049 shares of Affinity Mediaworks, Inc. (OTCQB: AFFW) at \$6.00, which was the closing price of the stock as quoted by Bloomberg on March 31, 2014.

**Note 2:** Intangible Assets is calculated by multiplying the 1,600,000 opt-in names purchased on March 18, 2014 from ThePUMPTTracker.com by the industry acceptable valuation of \$24.13 per name. [CLICK HERE](#)

**Note 3:** Under the terms of the completed on March 18, 2014, asset acquisition of ThePUMPTTracker.com, the Company assumed \$125,000 is debt held by an investor of ThePUMPTTracker.com.

**Note 4:** A third-party related party loaned the company funds from time to time in order to operate the normal course of business, including legal, accounting and listing maintenance fees. For the 3-months ending March 31, 2014, this third-party advanced the Company \$215,000.00.

**Fortitude Group, Inc.**  
**Statement of Cash Flow**  
**(unaudited)**

|   |           | <b>Three Months</b>   |           | <b>Three Months</b>   |
|---|-----------|-----------------------|-----------|-----------------------|
|   |           | <b>Ended</b>          |           | <b>Ended</b>          |
|   |           | <b>March 31, 2014</b> |           | <b>March 31, 2013</b> |
| <b><u>Cash Flow From Operating Activities</u></b>   |           |                       |           |                       |
| Net Income (Loss)   | \$        | 262,162               | \$        | -                     |
| Adjustments to reconcile net loss to net cash provided by (used in) operating activities  |           | -                     |           | -                     |
| Depreciation  |           | -                     |           | -                     |
| Stock issued for service  |           | 16,000,000            |           | -                     |
| Stock issued for interest   |           | -                     |           | -                     |
| Changes in operating assets and liabilities   |           |                       |           |                       |
| Increase (decrease) in accounts payable   |           | 38,500                |           | -                     |
| Increase (decrease) in accrued expenses   |           | 24,000                |           | -                     |
|   |           |                       |           |                       |
| <b>Net cash used by operating activities</b>  |           | <b>-</b>              |           | <b>-</b>              |
| <b><u>Cash Flow From Investing Activities</u></b>   |           |                       |           |                       |
| Acquisition of intangible property  |           | 38,608,000            |           | -                     |
| Acquisition of Investment Stock (4,029,049 shares of AFFW)  |           | 24,174,294            |           | -                     |
| <b>Net cash (used) in investing activities</b>  |           | <b>120,000</b>        |           | <b>-</b>              |
| <b><u>Cash Flow From Financing Activities</u></b>   |           |                       |           |                       |
| Stock issued for capital  |           | 14,162                |           | 2,750                 |
| Proceeds from note payable  |           | -                     |           | -                     |
| Cash payments on note payable   |           | -                     |           | -                     |
| <b>Net cash provided by financing activities</b>  |           | <b>14,162</b>         |           | <b>2,750</b>          |
|   |           |                       |           |                       |
| <b>Net Increase (Increase) in cash and cash equivalents</b>   | <b>\$</b> | <b>63,194,456</b>     | <b>\$</b> | <b>2,750</b>          |
| <b>Cash at beginning of period</b>  | <b>\$</b> | <b>153</b>            | <b>\$</b> | <b>153</b>            |
| <b>Cash at end of period</b>  | <b>\$</b> | <b>412,162</b>        | <b>\$</b> | <b>2,903</b>          |
| <b><u>Supplemental Disclosure of Cash Flow Information</u></b>  |           |                       |           |                       |
| Interest paid   | \$        | -                     | \$        | -                     |
| Income Tax paid   | \$        | -                     | \$        | -                     |
|   |           |                       |           |                       |
| <p>These financial statements present fairly, in all respects, the financial position of the company and the results of its operations and cash flow for the periods presented in conformity applied and hereby certified by Thomas Parilla, CEO, Fortitude Group Inc. See accompanying notes to financial statements</p> |           |                       |           |                       |

**Fortitude Group, Inc.**  
**Statement of Stockholders Equity (Deficit)**  
**(Unaudited)**

|  | Preferred Stock | Preferred Stock | Common Stock | Common Stock | Additional Paid-in Capital | Deferred Compensation | Retained Earnings (Deficit) | Total        |
|--|-----------------|-----------------|--------------|--------------|----------------------------|-----------------------|-----------------------------|--------------|
| <b>Balance December 31,2011</b>                | \$ 29,517       | \$ 29           | 150,195,216  | \$ 12,992    | \$ 21,279,256              | \$ (250,225)          | \$ (21,803,958)             | \$ (624,706) |
| Common stock returned                          | -               | -               | (90,000,000) | (90,000)     | (810,000)                  | -                     | -                           | (900,000)    |
| Common Stock Issued for Cash                   | -               | -               | 6,280,000    | 6,280        | 57,880                     | -                     | -                           | 64,160       |
| Common stock issued for accrued expenses       | -               | -               | 15,000,000   | 15,000       | 60,000-                    | -                     | -                           | 75,000       |
| Common Stock Issued for Wages                  | -               | -               | 54,651,000   | 54,651       | -                          | -                     | -                           | 54,651       |
| Common stock issued for debt conversion        | -               | -               | 83,721,500   | 83,722       | 177,836                    | -                     | -                           | 261,108      |
| Stock Issued for Services                      | 480,000         | 480             | 10,000,000   | 10,000       | 159,520                    | -                     | -                           | 170,000      |
| Prior Adjustment accrued                       | -               | -               | (1)          | (1)          | (36,463)                   | -                     | -                           | (36,464)     |
| Stock issued for acquisitions                  | 6,000           | 6               | 171,000,000  | 171,000      | 1,775,818                  | -                     | -                           | 1,946,924    |
| Disposed agreement                             | -               | -               | -            | -            | (250,225)                  | 250,225               | -                           | -            |
| Dividend                                       | 19,552          | -               | 40,084,689   | 40,085       | (40,105)                   | -                     | -                           | -            |
| Loss for the year ended December 31,2012       | -               | -               | -            | -            | -                          | -                     | (2,172,266)                 | (2,172,266)  |
| <b>Balance December 31,2012</b>                | 535,069         | \$ 535          | 440,929,404  | \$ 440,929   | \$ 22,373,067              | \$ -                  | \$ (22,538,444)             | \$ 276,087   |
| Common stock issued for cash                   | -               | -               | 500,000      | 500          | 2,250                      | -                     | -                           | 2,750        |
| Common stock issued for Board Fee and Advisory | -               | -               | 91,110,000   | 91,100       | -                          | -                     | -                           | 91,110       |
| Common stock issued for IR & Consulting        | -               | -               | 12,500,000   | 12,500       | -                          | -                     | -                           | 12,500       |
| Common stock issued for debt conversion        | -               | -               | 25,000,000   | 25,000       | 70,631                     | -                     | -                           | 95,631       |
| Preferred stock adjustment                     | (1,100)         | (1)             | -            | -            | -                          | -                     | -                           | (1)          |
| Loss for the year ended December 31, 2013      | 0               | -               | -            | -            | -                          | -                     | (103,610)                   | (103,610)    |
| <b>Balance December 31,2013</b>                | \$ 535,069      | \$ 535          | 440,929,404  | \$ 440,929   | \$ 22,373,067              | \$ -                  | \$ (22,538,444)             | \$ 276,087   |
| Common stock issued for cash                   | -               | -               | 26,000,000   | 26,000       | -                          | -                     | -                           | 26,000       |
| Common stock issued for board fee and salary   | -               | -               | -            | -            | -                          | -                     | -                           | -            |
| Common stock issued for IR & Consulting        | -               | -               | 16,000,000   | 16,000       | -                          | -                     | -                           | 16,000       |
| Common stock issued for debt conversion        | -               | -               | 25,000,000   | 25,000       | 70,631                     | -                     | -                           | 95,631       |
| Preferred stock adjustment                     | -               | -               | -            | -            | -                          | -                     | -                           | (1)          |
| Loss for the three months ended March 31, 2014 | -               | -               | -            | -            | -                          | -                     | (103,610)                   | (103,610)    |
| <b>Balance March 31, 2014</b>                  | \$ 535,069      | \$ 535          | 507,929,404  | \$ 507,929   | \$ 22,443,698              | -                     | \$ (22,642,054)             | \$ 310,107   |

**Fortitude Group, Inc.**  
**Statement of Income**  
**(Unaudited)**

|  |    | Three Months   |    | Three Months   |
|--|----|----------------|----|----------------|
|  |    | Ended          |    | Ended          |
|  |    | March 31, 2014 |    | March 31, 2013 |
| <b>Revenue</b>   |    |                |    |                |
| Sales  | \$ |                | \$ | -              |
| ThePUMPTracker.com   | \$ | 162,162        |    |                |
| Affinity Elite Card  |    | 100,000        |    |                |
| VaporVites Deposits  | \$ | 150,000        |    |                |
| <b>Total Revenue</b>   |    | 412,162        |    | -              |
| <b>Cost of Goods Sold</b>                                    |    |                |    |                |
| Cost of goods Sold   |    | -              |    | -              |
| <b>Total Cost of Goods Sold</b>                              |    | -              |    | -              |
| <b>Gross Profit</b>  | \$ | -              | \$ | -              |
| <b>Expenses</b>  |    |                |    |                |
| Depreciation   |    | -              |    | -              |
| Public Company   |    | 22,000         |    | -              |
| Board Fees and Salaries                                      |    | -              |    | 91,110         |
| IR & Consulting Service                                      |    | 15,000         |    | 12,500         |
| Payroll  |    | 65,139         |    | -              |
| General and Administrative                                   |    | -              |    | -              |
| <b>Total Expense</b>   |    | 102,139        |    | 103,610        |
| <b>Profit (Loss) from Operation</b>                          |    | 310,023        |    | (103,610)      |
| <b>Other Expenses</b>  |    |                |    |                |
| Interest Expense   |    | -              |    | -              |
| <b>Total Other Expense</b>                                   |    | -              |    | -              |
| <b>Net Profit (Loss) Before Provision for Income Tax</b>     | \$ | 310,023        | \$ | (103,610)      |
| <b>Basic and Diluted loss per share</b>                      | \$ | -              | \$ | -              |
| Weighted Average number of common shares - basic and diluted |    | 623,479,028    |    | 517,479,028    |

**Name of the issuer and its predecessor**

Fortitude Group, Inc. since January 2013  
Rounder, Inc. effective January 2012  
Spur Ranch, Inc. effective August 2010  
New Green Technologies, Inc. effective July 2008  
Renewable Energy Resources, Inc. effective January 2007

**Address of the issuer's principal executive offices**Company Headquarters

Palace Business Centres  
1001 State St  
Erie, Pa. 16501  
888-447-5501

Investor Relations Contact

Telephone 888-531-4931

**Security Information**

Trading Symbol: FRTD

**Exact title and class of securities outstanding:****Common Stock**

CUSIP Number 34960C100  
Preferred Series C, D

**Par or Stated Value:**

Par value of the Common Stock is \$.001  
Par value of Preferred Stock is \$.001

**Total shares authorized:**

Common stock 998,000,000 as of June 31, 2013  
Preferred stock 1,900,000 as of June 31, 2013

**Total shares outstanding:**

Common stock 623,479,028 as of March 31, 2014  
Preferred stock as March 31, 2014  
Series C 5,500  
Series D 248,000

**Freely Trading Shares**

Float- 156,915,067 a/o March 31, 2014

Transfer Agent

Name: Pacific Transfer, Inc.  
Address: 4045 South Spencer street suite 403  
Las Vegas, Nevada. 89119  
Phone: 702-361-3033

Is the Transfer Agent registered under the Exchange Act? Yes x No -

List any restrictions on the transfer of security: None

Describe any trading suspension orders issued by the SEC in the past 12 months. None

**Subsequent Event:** On 5/23/2014 the SEC suspended the company's common stock for lack of current information as it relates to the company's press releases. Management contacted the SEC and is cooperating fully with their request for documents that support the announcements made by the Company. On 5/23/2014 the company provided the SEC with the initial round of questions. There is no guarantee that the SEC will not have additional questions. The Company is prepared to comply with any and all request the SEC request upon the Company.

#### **Issuance History**

List below any events, in chronological order, that resulted in changes in the total shares outstanding by the issuer in the past two fiscal years and any interim period. This list shall include all offerings of securities whether private or public, and all shares or any other securities or options issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

NONE

With respect to private offerings of securities, the list shall also indicate the identity of the persons who purchased securities in such private offering; *provided, however*, that in the event that any such person is an entity, the shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than ten percent (10%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.

NONE

#### **Financial Statements**

- A. Balance sheet;
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes; and
- E. Audit letter, if audited

See financial tables attached

**Basis of Presentation**

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America and pursuant to the rules and regulations of the United States Securities and Exchange Commission (“SEC”).

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the financial statements, including the estimated useful lives of tangible and intangible assets. Management believes the estimates used in preparing the financial statements are reasonable and accurate. Actual results could differ from these estimates.

**Revenue Recognition**

Revenue is recognized in accordance with SEC Staff Accounting Bulletin No. 101, “Revenue Recognition in Financial Statements”. The Company recognizes revenue when the significant risks and rewards of ownership have been transferred to the customer pursuant to applicable laws and a regulation, including factors such as when there is evidence of a sale arrangement, delivery has occurred, or service has been rendered, the price to the buyer is fixed or determinable, and collectability is reasonably assured.

**Use of Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions, which affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

**Cash and Cash Equivalents**

Cash and Cash equivalents are considered to be highly liquid investments purchased with an initial maturity of three (3) months or less.

**Income Taxes**

The Company complies with the Provisions of SFAS No. 109 “Accounting for Income Taxes”. Deferred income tax assets and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in future taxable or deductible amounts and are based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred income tax assets to the amount expected to be realized.

**Income (Loss) Per Share**

In accordance with SFAS No. 128, "Earnings Per Share", the basic net loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted net loss per common share is computed similar to basic net loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. As of the date of these financial statements, diluted net loss per share is equivalent to basic net loss per share as there were no dilutive securities outstanding and the Company net loss is deemed anti-dilutive.

**Concentration of Credit Risk**

Financial instruments, which potentially subject the Company to concentrations of credit risk, consist of cash and cash equivalents and accounts receivables. The Company places its cash with high quality financial institutions which at times may exceed the FDIC \$250,000 insurance limit. The Company extends credit based on an evaluation of the customer's financial condition, generally without collateral. Exposure to losses on receivables is principally dependent on each customer's financial condition. The Company monitors its exposure for credit losses and maintains allowances for anticipated losses, as required. Accounts are "written-off" when deemed uncollectible.

**Stock Based Compensation**

The Company is subject to the provisions of ASC 718 "Stock Compensation" which prescribes the recognition of compensation expense based on the fair value of options on the grant date. ASC 718 allows companies to continue applying APB 25 if certain pro forma disclosures are made assuming hypothetical fair value method, for which the Company uses the Black-Scholes option-pricing model. For non-employee stock based compensation, the Company recognizes an expense in accordance with ASC 718 and values the equity securities based on the fair value of the security on the date of grant unless a contract states otherwise. For stock-based awards the value is based on the market value for the stock on the date of grant and if the stock has restrictions as to transferability a discount is provided for lack of tradability. Stock option awards are valued using the Black-Scholes option-pricing model. The Company uses the fair value based method of accounting for its stock option plans. The Company expenses stock options and other share-based payments.

The Company recognized \$0 and \$0 of stock based compensation expenses for the three months ended June 31, 2013 and 2012.

**Issuer's Business, Products and Services**

Fortitude Group Inc. is a diversified company with investments in multiple sectors of the economy, targeting joint ventures, wholly owned subsidiaries and or majority/minority positions that cross various market segments with the goal of creating a quality company that builds intrinsic value for its shareholders.

**Date and State of Incorporation;**

02/04/2004 - Florida

**SIC Codes;**

SIC Code 5047

**Fiscal year end date;**

December 31<sup>st</sup>

**Officers, Directors, and Control Persons**

Thomas J. Parilla, Chief Executive Officer - Director

Mr. Parilla owns 5,500 Series C Preferred shares representing 100% of this security which equates 50.1% voting rights, and 248,000 Series D Preferred shares.

**Control Persons:**

Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

**None**

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

**None**

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

**None**

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

**None**

**Legal proceedings**

In March 2012 we were made aware of a potential lawsuit alleging trademark infringement on a Rounder mark provided in the agreement between the Company and Compass Entertainment Group LLC. Our representatives are pursuing various actions in the matter. The case was dismissed and re-filed. The Defendants have or will file for a dismissal of the second filing. We believe the case has no merit relative to Rounder, Inc., certainly not with Fortitude Group, Inc. and will vigorously defend that position.

In 2013 we were made aware of a legal conflict with a former employee Don Baruch alleging a violation of an employee contract with Rounder Inc. Don Baruch resigned by email from all positions held in Rounder, Inc. on May 11, 2012 before he satisfied his vesting Period on his contract. Fortitude Group, Inc. will vigorously defend its position that this lawsuit has no merit, and may consider counter-charges against Mr. Baruch for Dereliction of Duty during his time as the Rounder Inc., CEO.

**Beneficial Shareholders**

Mr. Parilla, corporate address owns 5,500 Series C Preferred shares representing 100% of this security which equates 50.1% voting rights, and 248,000 Series D Preferred shares representing 100%.

**Third Party Providers**

Legal Counsel

Jehu Hand  
949-489-0034

Accountant or Auditor

None

Investor Relations Consultant

G3 Corp  
Phone: (888) 531-4931  
Email: info@g3corp.net

**Issuer Certification**

I, Thomas J Parilla certify that:

1. I have reviewed this annual disclosure statement of Fortitude Group, Inc.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 26, 2014

Signature: /s/ Thomas J Parilla

Title: Chief Executive Officer