FRONTERA INVESTMENT, INC.
A Nevada Corporation

QUARTERLY REPORT

March 31, 2015

1. The exact name of the issuer and its predecessor.

The name of the Issuer is:	Frontera Investment, Inc.
The name of its predecessor:	Bidnow.com, Inc.

2. Address of principal executive offices.

12975 Brookprinter Place	
Suite 100	Telephone: (858) 549-7061
Poway, CA 92064	Facsimile: (858) 549-7195
Website:	www.fronterainvestment.com
Investor Relations:	No third party provider
	ir@fronterainvestment.com

The Issuer was incorporated in the State of Arizona on May 31, 1994 as SD Acquisition Corp. and Issuer changed its name on February 10, 1999 to Bidnow.com, Inc.
The Issuer changed its name on April 10, 2008 to Frontera Investment, Inc.
June 11, 2011 the Issuer moved its state of domicile from Arizona to Nevada

3. Security Information.
The trading symbol is FRNV.

Title and class of securities outstanding.
As of March 31, 2015 and December 31, 2014 there were 5,955,590 shares of common stock ($0.001 par value) outstanding.

As of March 31, 2015 and December 31, 2014, there were 5,800,003 shares of Series A Preferred stock ($0.001 par value) outstanding.

The CUSIP Number is 35904X 209 for the common shares.

Transfer Agent for Common Shares:
Computershare, Limited
350 Indiana Street, Suite 750
Golden, Colorado 80401
Telephone: (800) 962-4284
Facsimile: (303) 262-0805
Computershare is registered under the Exchange Act and is an SEC Approved Transfer Agent.

4. Issuance History.

Common Stock:
There were no common shares issued during 2015, 2014 or 2013.

One June 19, 2012, the Issuer amended its Articles of Incorporation to add 7,500,000 Series A Preferred stock. The Preferred shares receive a liquidation preference, an 8% dividend payable monthly and conversion option to common shares at one preferred share for one share of common stock. As of March 31, 2015, the Issuer issued a total of 5,649,351 shares of Series A Preferred stock at $0.96 per share, or $5,423,374. A total of $4,965,347 from three affiliates of Metropolitan Retail Capital and $458,000 from three promissory notes (one from an existing director of the company of two from former directors of the company) were converted to 477,085 Series A Preferred stock at $0.96 per share on March 31, 2013.

5. Financial Statements.

Financial Statements for the three months ended March 31, 2015 are attached following Item 10.

6. Issuer's business, products and services.

The Issuer's business is as a provider of check cashing, pawn and gold buying and selling, money transfer, payday advances and related products and services.

Frontera (which means "border" in Spanish) is now branding its name and is positioned to capture retail market share of the un-banked U.S. Hispanic market. Frontera delivers a full suite of products, including gold and silver loans utilizing a low cost pricing model and gold buying, MoneyGram products, auto title loans, check cashing and payday advances, through a scalable state-of-the-art technology that produces very high cash returns through visible store fronts that are smartly located in strategic Hispanic locations.

Frontera operated 13 full service stores as of March 31, 2015. Twelve are located in California and one in Florida.

Through its gold lending (pawn) program, Frontera offers its customer 120-day loans secured by gold jewelry. Frontera pawns only gold and silver (primarily jewelry), and there is no retailing of the product. This simple model lets Frontera store employees accurately assess the weight and karat of the gold, and the payouts are among the highest in the local markets. The objective in the Frontera pawn loan product is for customers to value and enjoy their Frontera experience, recommend its services to their friends, and renew their loans.

Payday lending is also provided as a service, fees generated as a percent of the loan/advance are much higher (averaging 250% per annum compared to pawn loans which average approximately 42% per annum). Payday loss rates have historically average approximately 15% of the fee income.

Check cashing is the second largest revenue producer (primarily payroll and government checks). Exceptional verification techniques are made possible by Frontera's proprietary procedures and have historically yielded among the lowest loss rates in the industry (.05% of checks cashed in 2013 and 2014).

Frontera's third revenue segment is made up of money transfers (primarily to Mexico and Latin America) and other products including auto title loans (as a broker), bill pay and money orders as an agent.

The Issuer believes that there is an opportunity to build its business through a scalable application of information technology which has been shown to reduce direct store management and minimize loan losses while offering a full suite of products. To address this opportunity, management has created a business model for providing check cashing, money transfer, payday loans and gold pawn lending (and gold buying) and related financial services to the un-banked and under-banked financial services customer.

A. Business of Issuer.

1. The primary SIC Code for the Issuer is 7380.
2. Frontera Investment, Inc. (a Nevada Corporation) was formed in June 2003 and opened its first store on December 15, 2003.
3. The Issuer is an operating company and would not be classified as a shell company pursuant to the Rule 405 of the Securities Act.
4. The Issuer and its subsidiaries are organized as follows:
   (a) The Issuer, Frontera Investment, Inc. (a Nevada Corporation), moved its state of domicile from Arizona to Nevada effective June 8, 2011. A wholly owned subsidiary, also named Frontera Investment, Inc. formed June 2003 was renamed to Frontera Operating Entity prior to the formation of the new entity in

Nevada and subsequently merged with the entity transferred from Arizona, Frontera Investment, Inc. In June 2011, the Issuer moved its state of domicile from Arizona to Nevada.

(b) The Issuer's subsidiaries are as follows:

- 100% owned - Frontera Financial Services, Inc. (a California Corporation) formed December 8, 2006.
- 100% owned - Frontera International Financial Services, Inc. (a California Corporation), formed June 14, 2003.
- 100% owned – Frontera FL, LLC (a Delaware Corporation) as of June 19, 2012 (50% prior) formed October 7, 2010.

5. The Issuer is required to comply with certain existing government regulations specific to its industry (See Government Regulations below).
6. The Issuer has spent no monies during the past two years on research and development activities.
7. The Issuer has spent no monies during the past two years for compliance with environmental laws.
8. The Issuer has 37 full-time employees as of March 31, 2015.

Government Regulations

Under the Bank Secrecy Act regulations of the U. S. Department of the Treasury (the "Treasury Department"), transactions involving currency in an amount greater than $10,000 or the purchase of monetary instruments for cash in amounts from $3,000 to $10,000 must be reported. In general, every financial institution, including the Issuer, must report each deposit, withdrawal, exchange of currency or other payment or transfer, whether by, through or to the financial institution, that involves currency in an amount greater than $10,000. In addition, multiple currency transactions must be treated as single transactions if the financial institution has knowledge that the transactions are by, or on behalf of, any person and result in either cash in or cash out totaling more than $10,000 during any one business day.

The Money Laundering Suppression Act of 1994 added a section to the Bank Secrecy Act requiring the registration of "money services businesses," like the Issuer, that engage in check-cashing, currency exchange, money transmission, or the issuance or redemption of money orders, traveler's checks, and similar instruments. The purpose of the registration is to enable governmental authorities to better enforce laws prohibiting money laundering and other illegal activities. The regulations require money services businesses to register with the Treasury Department by filing form 107 with the Financial Crimes Enforcement Network of the Treasury Department ("FinCEN"), and to re-register at least every two years thereafter. The regulations also require that a money services business maintain a list of names and addresses of, and other information about, its agents and that the list be made available to any requesting law enforcement agency (through FinCEN). The agent list must be updated at least annually.

In March 2000, FinCEN adopted additional regulations, implementing the Bank Secrecy Act, which addressed money services businesses. In pertinent part, those regulations require money services businesses, like the Issuer, to report suspicious transactions involving at least $2,000 to FinCEN. The regulations generally describe three classes of reportable suspicious transactions – one or more related transactions that the money services business knows, suspects, or has reason to suspect (1) involve funds derived from illegal activity or are intended to hide or disguise such funds, (2) are designed to evade the requirements of the Bank secrecy Act, or (3) appear to serve no business or lawful purpose.

Under the US PATRIOT Act passed by Congress in 2001, the Issuer is required to maintain an anti-money laundering compliance program. The program must include (1) the development of internal policies, procedures and controls; (2) the designation of a compliance officer; (3) an ongoing employee training program; and (4) an independent audit function to test the program. The Issuer complies with all the above requirements including using an independent company to review its compliance procedures on an annual basis.

7. The nature and extent of Issuer's facilities

The Issuer's corporate office is located at 12975 Brookprinter Place, Suite 100, Poway, CA. The Issuer leases this site under a five year lease arrangement that commenced on July 1, 2010 and ends June 30, 2015. All of the Issuer's store locations are leased under lease terms that expire at various times over the next five years and all have options to renew. The Issuer has good relationships with all its landlords and fully expects to renew leases on all its existing locations when necessary.

8. Officers, directors and control persons.

A. Officers and Directors

Name	Position Held
Gilbert Partida	CEO/President and Co-Chairman
Benjamin Yogel	Co-Chairman
Michael Herman	Director
Larry Yogel	Director
David Nettina	Director
Lee Richman	Chief Financial Officer

B. Legal/Disciplinary History.

Each of the officers or directors in the last five (5) years:

Has not been convicted of any criminal proceeding nor named as a defendant in pending criminal proceeding.

Has not had an order, judgment, or decree not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended, or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities.

Has not had a finding or judgment by a court of competent jurisdiction (in a civil action), the SEC or a state securities regulator of a violation of federal or state securities or commodities law, in which the finding or judgment has not been reversed, suspended, or vacated.

Has not had an entry of an order by self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such a person's involvement in any type of business or securities activities.

C. Beneficial shareholders

Identify of Person or Group	**Address**	**Shares Beneficially Owned**	**% Beneficaly Owned**
Benjamin Yogel, Co-Chairman	2300 Glades Rd, Ste 320W, BR, FL	6,896,955	43.2%
Gil Partida, CEO, Co-Chairman	12975 Brookprinter Pl. Poway CA	2,928,465	18.3%
Mike Herman, Director	12975 Brookprinter Pl. Poway CA	856,312	5.4%
Ronald de Harte, 5% Owner	12975 Brookprinter Pl. Poway CA	533,898	3.3%
Troy Otillio, 5% Owner	12975 Brookprinter Pl. Poway CA	627,084	3.9%
Allan Youngberg	12975 Brookprinter Pl. Poway CA	859,619	5.4%
All Officers, Directors, and 5% Shareholders		11,842,713	74.1%
Total Common Shares and Equivalents Outstanding 03/31/2015		15,975,411	100.0%

9. Third party providers:

Legal Counsel:

Sheppard Mullin Richter & Hampton LLP
Attorneys at Law
333 South Hope Street, 48th Floor
Los Angeles, CA 90071-1448
Work: 858-720-8900; Fax: 858-509-3691
E-mail: ashipley@sheppardmullin.com

James Bohm
Bohm, Matsen, Kegal, Aguilera
Attorneys at Law
695 Town Center Drive, Suite 700
Costa Mesa, CA 92626
Work 714-384-6500; Fax 714-384-6551
Email: jbohm@aol.com

Audit Firm:

Squar, Milner, Peterson, Miranda & Williamson, LLP
3655 Nobel Drive, Suite 450
San Diego, CA 92122
Work 858-597-4100; Fax 858-597-4111

Investor Relations: None

10. Issuer's Certifications.

I, Gil Partida, CEO and Director, certify that:

1. I have reviewed this disclosure statement of Frontera Investment, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this disclosure statement.

April 30, 2015

/s/ Gil Partida
Gil Partida, CEO and Director

I, Lee Richman, Chief Financial Officer, certify that:

1. I have reviewed this disclosure statement of Frontera Investment, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this disclosure statement.

April 30, 2015

/s/ Lee Richman
Lee Richman, Chief Financial Officer and Director

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Frontera Investment, Inc. and Subsidiaries
Unaudited Consolidated Balance Sheet

	March 31, 2015	December 31, 2014
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 620,343	$ 371,258
Restricted Cash	100,000	100,000
Pawn Loan Receivables and Payday Advances	2,206,289	2,435,420
Inventories	687,749	652,260
Other Current Assets	234,007	275,670
Total Current Assets	3,848,389	3,834,610
Leasehold Improvements	2,534,852	2,534,852
Less Accumulated Depreciation	(1,322,735)	(1,322,735)
Fixed Assets, Net	883,205	949,835
Other Assets		
Deposits and Other Assets	246,199	267,427
Goodwill	2,917,075	2,917,075
Total Other Assets	3,163,274	3,184,502
TOTAL ASSETS	$ 7,894,867	$ 7,968,946
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts Payable	$ 56,983	$ 112,194
Accrued Expenses	39,605	79,942
ACH Clearing	360,163	232,243
Notes Payable - Current Portion	1,253,768	1,253,768
Capitalized Lease Obligation - Current Portion	96,000	96,000
Total Current Liabilities	1,806,519	1,774,146
Notes Payable - Net of Current Portion	4,509,712	4,455,108
Convertible Debt	0	0
Capitalized Lease Obligation - Current Portion	(28,450)	12,024
Deferred Income	380,005	391,003
Total Liabilities	6,667,786	6,632,280
Stockholders' Equity		
Preferred stock, $.001 par value; 7,500,000 shares authorized; 5,800,003 shares Issued and outstanding as of March 31, 2015 and December 31, 2014	5,800	5,800
Common Stock, $.001 Par Value; 100,000,000 Shares Authorized; 5,955,590 Shares Issued and Outstanding as of March 31, 2015 and December 31, 2014	5,956	5,956
Additional Paid in Capital	18,637,167	18,637,167
Accumulated Deficit	(17,421,841)	(17,312,257)
Total Stockholders' Equity	1,227,081	1,336,666
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	$ 7,894,867	$ 7,968,946

See Notes to Unaudited Consolidated Financial Statements.

Frontera Investment, Inc. and Subsidiaries
Unaudited Consolidated Statement of Operations

	Three Months Ended March 31, 2015	Three Months Ended March 31, 2014
Revenues:		
Proceeds from Sale of Gold and Precious Stones	$241,117	$325,846
Fees and Commissions	859,823	851,424
Proceeds from Sale of Merchandise	5,736	8,877
Total Revenues	1,106,675	1,186,147
Cost of Revenues:		
Cost of Gold Sold	220,851	279,663
Cost of Merchandise Sold	4,563	6,932
Direct Cost of Services	12,484	11,802
Gross Profit	868,778	887,750
Operating Expenses:		
Store Operating Expenses	489,925	525,888
Bad Debts	24,942	46,691
Corporate Expenses	241,970	280,347
Depreciation and Amortization	66,630	70,383
	823,467	923,309
Operating Loss	45,310	(35,559)
Other Expenses:		
Store Acquisition, Preopening and Other	0	0
Stock-Based Compensation	0	(8,161)
Gain or (loss) from Hedges	(1,390)	(46,704)
Interest Expense	(153,458)	(187,637)
Monitoring Fee	0	0
Net Loss before Income Taxes	(154,848)	(242,502)
Income Tax Expense	0	(2,400)
Net Loss	**(109,537)**	**(280,461)**
Preferred Stock Dividend	0	0
Net Loss Attributable to Frontera Common Shareholders	($109,537)	($280,461)
Net Loss Attributable to Frontera Per Common Share	($0.02)	($0.05)
Weighted Average # of Shares Outstanding - Basic and Diluted	5,955,590	5,955,590

See Notes to Unaudited Consolidated Financial Statements.

Frontera Investment, Inc. and Subsidiaries
Unaudited Statement of Stockholders' Equity

	Common Stock Shares	Common Stock Amount	Preferred Stock Shares	Preferred Stock Amount	Additional Paid In Capital	Accumulated Deficit	Total Stockholders' Equity
Balance, Dec 31, 2014	**5,955,590**	**$ 5,956**	**5,800,003**	**$ 5,800**	**$ 18,637,165**	**$ (17,312,304)**	**$ 1,336,617**
8% Preferred Dividends							-
Stock Based Compensation							-
Net Loss						($109,537)	(109,537)
Balance, March 31, 2015	**5,955,590**	**$ 5,956**	**5,800,003**	**$ 5,800**	**$ 18,637,165**	**$ (17,421,841)**	**$ 1,227,080**

Frontera Investment, Inc. and Subsidiaries
Unaudited Consolidated Statement of Cash Flow

	Three Months Ended March 31, 2015	Three Months Ended March 31, 2014
NET LOSS	$ (109,537)	$ (280,461)
Adjustments to reconcile net loss to net cash provided by operations:		
Loss of disposal of fixed assets	0	0
Stock based compensation	0	8,161
Increase (Decrease) in deferred income	(10,998)	(13,750)
Depreciation and amortization	66,630	91,611
Changes in operating assets and liabilities:		
(Increase) decrease in:		
Pawn receivables and payday advances	229,132	342,473
Precious metals inventories	(35,489)	(14,911)
Deposits and other assets	21,228	(52,000)
ACH liabilities	127,920	328,349
Other current assets and liabilities	(13,073)	(47,521)
Net cash provided by Operating Activities	275,812	361,952
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash paid for store acquisitions	0	(0)
Purchase of fixed assets	0	(12,491)
Net cash (used in) Investing Activities	0	(12,491)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from notes payable	54,604	184,787
Payments of notes payable	0	0
Proceeds from sale of preferred stock	0	0
Payment of preferred dividends	0	0
Payments of capitalized lease obligations	(40,474)	(25,346)
Net cash provided by Financing Activities	14,130	159,441
Net change in cash and cash equivalents	289,942	508,901
Cash at beginning of period	132,887	260,640
Cash at end of period	$ 422,829	$ 769,541
Supplemental Cash Flow Information:		
Interest Paid	**$ 153,458**	**$ 187,637**
Income Taxes Paid	**$ -**	**$ 2,400**

See Notes to Unaudited Consolidated Financial Statements.

1. Nature of Business and Summary of Significant Accounting Policies

Nature of Business

Frontera Investment, Inc. and its subsidiaries (collectively, the "Company") provides various financial services to individuals through its retail locations, including check cashing, non-recourse loans to individuals secured by gold jewelry ("pawn loans"), gold buying, unsecured cash advances, money transfer services as an agent for MoneyGram and other related financial services. The gold secured loan portfolio generates finance and service charges revenue. A related activity of the gold jewelry secured pawn lending operation is the disposition of gold jewelry, primarily from collateral from defaulted pawn loans and gold buying, which is sold on a wholesale basis to gold refiners.

As March 31, 2015 the Company operated a total of 13 full service stores, of which 12 are located in California and one in Florida.

The Company moved its state of domicile from Arizona to Nevada effective June 7, 2011 and merged the former Arizona Corporation (formerly Bidnow.com, Inc) into Frontera Investment, Inc., a Nevada corporation.

Basis of Presentation

The consolidated financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America ("GAAP").

Principles of Consolidation

The consolidated financial statements include the accounts of Frontera Investment, Inc. and three wholly owned subsidiaries; Frontera International Financial Services, Inc., Frontera Financial Services Inc., and Frontera FL, LLC.

On June 19, 2012, the Company acquired the remaining 50% interest in Frontera FL, LLC. Prior to June 19, 2012, all losses from the Florida operations were allocated to the minority partner under the terms of the Operating Agreement.

Cash and Cash Equivalents - Cash and cash equivalents represent cash at the Company's stores and in bank accounts. There is certificate of deposit of $100,000 that is held at a bank that is restricted for use under an agreement with Merchants Bank of CA and is reported separately as Restricted Cash on the balance sheet.

Receivables – Pawn loan receivables are secured by gold jewelry. The Company does not record an allowance for losses on pawn loans as the gold held as security has historically exceeded the principal and fees outstanding. Payday advance receivables represent payday advances, less reserve for losses.

Inventories - All inventories are stated at the lower of cost or market and represent gold and precious stones held for resale.

Revenue Recognition

Check Cashing Fees and Other - The Company records check cashing fees in the period in which the check cashing service is provided. Revenues derived from other financial services such as money transfer and money order commissions are recognized when the transaction is made.

Pawn Lending - Pawn loans are made on the pledge of gold jewelry. The Company accrues finance and service charge revenue only on those pawn loans that the Company deems collectible through either an excess of collateral and historical loan redemption statistics.

Gold and Precious Stones Sales **–** Sale proceeds from the disposition of gold that was purchased or acquired from defaulted pawn loans is sold periodically to a refiner. The Company also buys gold directly from its customers and also sells this gold to a refiner after meeting certain holding periods required by its license, which is typically 30 days. The net proceeds received from the refiner are reported as gold sales and the cost basis of the gold is reported as Cost of Gold Sold in the period in which such gold sales are reported.

Merchandise Sales - All stores sell some limited merchandise for the convenience of its customers all of which is carried at the lower of cost or market and revenue recognized when sold.

Cash Advances - Cash advances provide customers with cash in exchange for a promissory note supported by that customer's post-dated personal check or authorization to debit that customer's account via an Automated Clearing House ("ACH") transaction for the aggregate amount of the payment due. The customer may repay the cash advance either in cash, or, as applicable, by allowing the check to be presented for collection on the agreed upon date, or by allowing the customer's checking account to be debited through an ACH for the amount due. The Company accrues fees and interest on cash advances when the loan is paid, which is typically two weeks. The Company records loan losses relating to returned checks when incurred and records subsequent collections of returned checks as a reduction to loan losses in the period subsequent collection is made.

Deferred Revenue - The Company received $220,000 in December 2014 as payment in connection with execution of a five-year agreement to process money transfers exclusively. The company is amortizing the fee over the five year period on a straight-line basis and reporting the amortized portion under fees and commission revenues. The remaining unamortized balance of $187,917 as part of the $275,000 agreement received in May 2013 will be refunded in accordance with terms agreed upon in the newly signed agreement. The unamortized balance of deferred revenue at March 31, 2015 is $380,005.

Property and Equipment **-** Property and equipment is recorded at cost. The cost of property retired or sold and the related accumulated depreciation are removed from the accounts, and any resulting gain or loss is recognized in the consolidated statements of income under Other Income. Depreciation expense is generally provided on a straight-line basis using estimated useful lives of five to seven years.

Goodwill **–** The Company accounts for goodwill in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 805, "Business Combinations." Under this guidance, the Company records goodwill based on the excess of the consideration paid in connection with the Company's acquisition of new stores over the estimated fair value of the net assets acquired. Due to the nature of the businesses acquired by the Company, generally all, or a majority of consideration paid is recorded as goodwill. In accordance with FASB ASC 350, "Intangibles, Goodwill and Other," the Company reviews goodwill for potential impairment annually, or on an interim basis if events occur or circumstances change that indicate that it is more likely than not a goodwill impairment exists.

Costs Associated with Store Acquisitions and Store Closings - Store acquisition costs (legal, escrow and finder fees) and costs incurred prior to opening new stores and costs to close stores are charged to expense as incurred and totaled $0 for the three months ended March 31, 2015 and totaled $0 for the three months ended March 31, 2014, respectively.

Income Taxes **–** The Company accounts for income taxes in accordance with FASB ASC Topic 740 (formerly SFAS No. 109) "Accounting for Income Taxes." This statement requires an asset and liability approach for accounting for income taxes.

Loss Per Share – The Company calculates loss per share in accordance with FASB ASC 260 "Earnings Per Share". Basic loss per common share is calculated using the weighted average number of common shares outstanding during each period. Diluted loss per common share is calculated using the weighted average number of common shares outstanding plus dilutive potential common shares. Potential common shares include common shares underlying outstanding stock options, warrants and other convertible securities. A total of 4,592,735 potential common shares were excluded in the calculation of diluted weighted average shares outstanding for the three months ended March 31, 2015 as their inclusion would be anti-dilutive, and accordingly, there are no differences in the basic and dilutive weighted average shares outstanding or the resulting basic and dilutive loss per share during this period.

Accounting for Share Based Compensation – The Company accounts for the stock options issued in accordance with FASB ASC 718, "Compensation - Stock Compensation." Accordingly, the estimated grant date fair value of options issued is recognized over the vesting period of the underlying options.

Use of Estimates **-** The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates in the Company's consolidated financial statements include the grant date fair value of stock options and warrants, the estimated fair value of assets acquired and liabilities assumed in connection with new store acquisitions and valuation allowances relating to receivables, deferred tax asset and goodwill. Actual results could differ from those estimates.

Financial instruments **-** The Company's financial instruments consist of cash and cash equivalents, pawn receivables and payday advance, accounts payable, notes payable and capital leases. The recorded values of these instruments approximate their fair values either based on their short-term nature or as their interest rates approximate market interest rates. The Company does engage in hedging gold price on future sales of gold through the use of financial instruments that are measured at fair value on a recurring basis.

New Accounting Pronouncements **-** In September 2011, the FASB issued Accounting Standards Update ("ASU") 2011-08, Intangibles - Goodwill and Other, which allows an entity to first assess qualitative factors to determine whether it is necessary to perform the two-step quantitative goodwill impairment test. Under these amendments, an entity would not be required to calculate the fair value of a reporting unit unless the entity determines, based on a qualitative assessment, that it is more likely than not that its fair value is less than its carrying amount. ASU 2011-08 is effective for the Company beginning July 1, 2012. The impact of adopting this ASU was not material to the Company's financial position or results of operations.

The Company reviews new accounting standards as issued. There have been no recently issued accounting standards, or changes in accounting standards, that have had or are expected to have, a material impact on our consolidated financial statements.

2. Pawn Receivables and Payday Advances, Net

The major components of receivables as of March 31, 2015 and December 31, 2014 were as follows:

	3/31/2015	12/31/2014
Pawn loans outstanding	$ 1,880,034	$ 2,062,355
Payday advances, net	326,255	373,065
Total	$ 2,206,289	$ 2,435,420

3. Fixed Assets, Net

Major classifications of property and equipment at March 31, 2015 and December 31, 2014 were as follows:

	3/31/2015	12/31/2014
Leasehold Improvements	$ 754,590	$ 754,590
Computers and Equipment	1,792,753	1,792,753
	$ 2,547,343	$ 2,547,343
Accumulated Depreciation	- 1,664,138	- 1,597,508
	$ 883,205	$ 949,835

4. Goodwill

As of March 31, 2015 and December 31, 2014 total goodwill amounted to $2,917,075. During the twelve months ended December 31, 2014 and 2013, the Company determined that there was no impairment of goodwill.

5. Notes Payable

The Company's notes payable and convertible debt outstanding at March 31, 2015 and December 31, 2014 were as follows:

	3/31/2015	12/31/2014
$4,500,000, Prime plus 4% per annum, Secured Revolving Line of Credit. Due June 19, 2015	$ 3,444,712	$ 3,390,108
$20,000, 5% per annum unsecured note. Interest payable quarterly. Balance due March 1, 2018.	20,000	20,000
$795,000, 10%, secured Note Payable. Interest Monthly plus principal $50,000 per month. (1) See Note below	695,000	695,000
$200,018, 20%, unsecured Note Payable to related party. Interest monthly.	137,968	137,968
$202,500, 20%, unsecured Note Payable to related party. Interest monthly.	202,500	202,500
$100,000, 12%, unsecured Note Payable to related party. Interest monthly.	100,000	100,000
$75,000, 24%, unsecured Note Payable to related party. Interest monthly.	75,000	75,000
$406,300, 20%, unsecured Note Payable to related party. Interest monthly	406,300	406,300
$150,000, 8%, unsecured Note Payable related to party. Interest monthly.	150,000	150,000
$162,000, 12.5%, unsecured Note Payable related to party. Interest monthly.	176,000	176,000
($14,000), 7.5%, unsecured loan deposit refund. Interest Monthly	(14,000)	(14,000)
Total Notes payable and convertible debt	5,393,480	5,338,876
Less current maturities	(695,000)	(695,000)
Total Notes payable and convertible debt - net of current portion	$ 4,698,480	$ 4,643,876

(1) The Company has commenced litigation with the seller of stores the Company acquired in March 2013 for which there remains a balance due under the Note of $695,000. The Company believes that the seller committed fraud and that the amount recoverable from the seller exceeds the balance of the Note.

The Company is in compliance with all debt covenants at the date of this report with the exception of its Secured revolving line of credit, but is finalizing an amendment of the Note that will eliminate the covenant.

6. Stockholders' Equity

The Company accrued dividends on the Preferred Stock for the three months ended March 31, 2015 totaling $206,216 and accrued dividends for the twelve months ended December 31, 2014 totaling $614,431.

7. Liquidity

Management is forecasting improved operating results and operating cash flows during 2015 as Management believes with existing cash resources, combined with projected improvements in operating results and cash flows from operations and continued issuance of preferred stock and note advances from Metropolitan Retail Capital should provide sufficient liquidity for the Company to meet its continuing obligations for the next twelve months. However, there can be no assurances that projected improvements in operating results or operating cash flows will be realized or if additional proceeds from preferred stock will be received.