

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(In thousands, except share data)

	(Unaudited) December 31, 2014	(Audited) March 31, 2014
<b>ASSETS</b>		
Cash and due from banks	\$2,692	\$4,361
Interest-bearing deposits	<u>7,529</u>	<u>19,710</u>
Cash and cash equivalents	10,221	24,071
Held-to maturity securities (fair values of \$4,903, December 31, 2014, and \$3,852 March 31, 2014, respectively)	4,749	3,734
Available-for-sale securities	72,902	75,987
Loans, held for sale	187	297
Loans, net of allowance for loan losses of \$1,743 and \$1,587 at December 31, 2014 and March 31, 2014, respectively	171,150	156,902
Federal Reserve and Federal Home Loan Bank stock	1,447	1,325
Premises and equipment, net	5,612	4,988
Foreclosed assets held for sale, net	360	184
Interest receivable	1,048	1,087
Prepaid income taxes	171	185
Cash surrender value of life insurance	1,755	1,716
Other assets	<u>1,754</u>	<u>1,381</u>
Total Assets	<u>\$271,356</u>	<u>\$271,857</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Deposits	\$205,078	\$209,675
Other borrowings	35,544	38,496
Federal Home Loan Bank advances	5,000	---
Short-term borrowings	600	400
Advances from borrowers for taxes and insurance	331	478
Deferred income taxes	192	76
Interest payable	93	90
Other liabilities	<u>1,592</u>	<u>1,593</u>
Total Liabilities	<u>248,430</u>	<u>250,808</u>
<b>Commitments and Contingencies</b>	---	---
<b>Stockholders' Equity</b>		
Preferred stock, \$.01 par value, authorized 500,000 shares, 0 shares issued and outstanding at December 31, 2014 and March 31, 2014	---	---
Common stock, \$.01 par value; authorized 2,000,000 shares; issued 1,018,853 shares at December 31, 2014 and 1,004,143 shares at March 31, 2014;		
580,372 shares outstanding at December 31, 2014 and 565,662 at March 31, 2014	10	10
Additional paid-in capital	14,027	13,537
Retained earnings	16,895	15,820
Accumulated other comprehensive income	284	(28)
Treasury stock, at cost		
Common December 31, 2014 and March 31, 2014— 438,481 shares	<u>(8,290)</u>	<u>(8,290)</u>
Total Stockholders' Equity	<u>22,926</u>	<u>21,049</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$271,356</u>	<u>\$271,857</u>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME  
For the Three and Nine-Month Periods Ended December 31, 2014 and 2013  
(In thousands, except per share data)  
(Unaudited)

	<u>Three-Month Period</u>		<u>Nine-Month Period</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Interest and Dividend Income:				
Loans	\$1,999	\$1,878	\$5,827	\$5,476
Securities:				
Taxable	332	282	1,055	717
Tax-exempt	41	46	127	116
Other interest income	7	8	18	22
Dividends on Federal Reserve Bank and Federal Home Loan Bank stocks	<u>6</u>	<u>5</u>	<u>18</u>	<u>16</u>
Total Interest and Dividend Income	<u>2,385</u>	<u>2,219</u>	<u>7,045</u>	<u>6,347</u>
Interest Expense:				
Deposits	223	229	687	704
Other borrowings	<u>21</u>	<u>22</u>	<u>56</u>	<u>54</u>
Total Interest Expense	<u>244</u>	<u>251</u>	<u>743</u>	<u>758</u>
Net Interest Income	2,141	1,968	6,302	5,589
Provision for Loan Losses	<u>75</u>	<u>75</u>	<u>460</u>	<u>225</u>
Net Interest Income after Provision for Loan Losses	<u>2,066</u>	<u>1,893</u>	<u>5,842</u>	<u>5,364</u>
Non-interest income:				
Charges and other fees on loans	101	74	344	290
Charges and fees on deposit accounts	258	230	739	729
Net gain on sale of loans	125	86	470	360
Net realized gain on sale of investments	---	---	166	---
Other	<u>230</u>	<u>211</u>	<u>688</u>	<u>599</u>
Total Non-Interest Income	<u>714</u>	<u>601</u>	<u>2,407</u>	<u>1,978</u>
Non-interest expense:				
Compensation and employee benefits	1,098	1,005	3,129	3,219
Occupancy and equipment	233	204	697	635
Data processing and telecommunications	158	126	468	411
Audit, legal and other professional	49	34	148	101
Advertising	57	81	209	237
Postage	21	20	61	61
FDIC insurance	41	32	121	90
Foreclosed property expense	41	30	82	39
Net loss on sale of foreclosed property	10	---	2	7
Net loss on sale of equipment	8	---	2	---
Other	<u>256</u>	<u>231</u>	<u>689</u>	<u>645</u>
Total Non-Interest Expense	<u>1,972</u>	<u>1,763</u>	<u>5,608</u>	<u>5,445</u>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (CONTINUED)  
For the Three and Nine-Month Periods Ended December 31, 2014 and 2013  
(In thousands, except per share data)  
(Unaudited)

	<u>Three-Month Period</u>		<u>Nine-Month Period</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Income before income taxes	808	731	2,641	1,897
Provision for income taxes	<u>290</u>	<u>261</u>	<u>957</u>	<u>669</u>
Net Income	518	470	1,684	1,228
Preferred stock dividends	<u>---</u>	<u>12</u>	<u>---</u>	<u>37</u>
Net income available to common stockholders	<u>\$518</u>	<u>\$458</u>	<u>\$1,684</u>	<u>\$1,191</u>
Earnings Per Common Share-Basic	\$0.92	\$1.13	\$3.01	\$2.95
Earnings Per Common Share-Diluted	\$0.89	\$1.08	\$2.91	\$2.82
Comprehensive Income:				
Net income available to common stockholders	\$518	\$458	\$1,684	\$1,191
Other comprehensive income, net of tax:				
Change in unrealized appreciation (depreciation) on securities available for sale, net of taxes of \$136 and \$58 for the three months ended December 31, 2014 and 2013, respectively, and \$210 and \$(367) for the nine months ended December 31, 2014 and 2013, respectively	203	85	412	(544)
Less: reclassification adjustment for realized gains included in net income, net of taxes of \$0 and \$0, for the three months ended December 31, 2014 and 2013, respectively, and \$66 and \$0, for the nine months ended December 31, 2014 and 2013, respectively	<u>---</u>	<u>---</u>	<u>100</u>	<u>---</u>
Total comprehensive income	<u>\$721</u>	<u>\$543</u>	<u>\$1,996</u>	<u>\$647</u>