
FANSFRENZY CORPORATION

FINANCIAL STATEMENTS

For the 2nd quarter ended August 31, 2018

(Unaudited)

FANSFRENZY CORPORATION

MANAGEMENT REPORT

For the 2nd quarter ended August 31, 2018

(Unaudited)

Management's Certification

Fansfrenzy Corporation's Management certifies that all corporate actions are performed in conformity with the Securities Exchange Commission policies and Pink Sheets disclosure policies, and that the Company is currently in good standing and up to date in its corporate reports in compliance with all applicable laws.

The accompanying consolidated unaudited financial statements and the notes thereto, present fairly, in all material respects, the financial position of Fansfrenzy Corporation and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

These statements were produced internally and published for the benefit of the shareholders.

(Signature in file)

G.P. Molinaro

CEO

10-Oct-18

FANSFRENZY CORPORATION**CONSOLIDATED BALANCE SHEETS**

As at August 31, 2018

	31-Aug 2018 \$	28-Feb 2018 \$
ASSETS		
Current		
Cash or equivalent	22,619	35,250
	22,619	35,250
Long Term Assets		
Sponsorships	5,769	5,769
Intellectual Property	1,107,831	1,022,831
	1,113,600	1,028,600
TOTAL ASSETS	1,136,219	1,063,850
LIABILITIES		
Current		
Accounts payable and accrued liabilities	10,912	82,273
	10,912	82,273
Long term liabilities		
Notes payable	1,176,849	1,094,576
	1,176,849	1,094,576
SHAREHOLDERS' EQUITY		
Common Stock, \$.001 par value; 900,000,000 shares authorized, 42,944,552 issued and outstanding	42,945	40,820
Preferred stock, \$.001 par value; 20,000 shares authorized 18,000,000 issued and outstanding	18,000	18,000
Additional paid in capital common stock	4,999,188	4,916,313
Accumulated deficit	(5,111,675)	(5,088,132)
	(51,542)	(112,999)
	1,136,219	1,063,850

FANSFRENZY CORPORATION

STATEMENT OF EARNINGS

For the 2nd quarter ended August 31, 2018

(Unaudited)

	31-Aug 2018 \$	28-Feb 2018 \$
INCOME	-	-
GROSS PROFIT	-	-
EXPENSES		
Lease	6,000	20,000
Advertising, Promotions and Sponsorships	400	19,903
Travel Expense	906	2,756
Office & Administration	10,847	79,083
Telephone	149	1,160
Transfer Agent Fees	1,500	9,445
Legal Expense	750	4,110
Professional Fees	2,991	16,082
Taxes & Licenses	-	7,550
TOTAL EXPENSES	23,543	160,089
Write-off of License	-	-
LOSS FROM OPERATION	23,543	160,089
NET EARNINGS/LOSS BEFORE INCOME TAXES	(23,543)	(160,089)

See accompanying notes.

FANSFRENZY CORPORATION

STATEMENT OF CASHFLOWS

For the 2nd quarter ended August 31, 2018

(Unaudited)

	31-Aug 2018 \$	28-Feb 2018 \$
Cash flows from operating activities		
Net income (loss)	(23,543)	(160,089)
Depreciation	-	-
(Decrease) Increase in accounts payable and accrued liabilities	(71,360)	44,058
Net cash provided (used) by operating activities	(94,903)	(116,031)
Cash flows from investing activities		
Additions to long term assets	(85,000)	(1,028,600)
Net cash provided (used) investing activities	(85,000)	(1,028,600)
Issuance of capital stock	-	841,666
Loans	82,273	338,215
Net cash provided (Used) in financing activities	82,273	1,179,881
Increase (decrease) in cash during period	(97,630)	35,250
Cash Balance at the beginning of the period	35,250	-
Cash Balance at the end of the period	22,619	35,250

FANSFRENZY CORPORATION

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2018
(Unaudited)

1. BASIS OF PRESENTATION

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America by the Issuer and in the opinion of management, include all adjustments consisting only of normal recurring accruals considered necessary to present fairly the Company's financial position at August 31, 2018 and the results of operations for the 2nd quarter ended August 31, 2018. Moreover, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements.

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. NATURE OF BUSINESS

Activity

FansFrenzy is the IT link in the form of Software as a Service (SaaS) for e-commerce solutions that will create online partnership between common-subject(s)-of-interest based organizations and Universities, Colleges, Professional Sport Teams and Local communities.

Acquisitions

Fansfrenzy Corporation has made an important acquisition in order to increase its software capacity. The acquisition was with 7598157 Canada Inc. which is an online web developer. This was essential in order to acquire their intellectual property and properly deploy the online software and mobile application in accordance with our current contracts.

3. AMORTIZATION

Amortization is recorded at rates designed to amortize the cost of capital assets over their estimated useful lives.

Amortization rates used are as follows:

Software	20% declining balance
Computer equipment	20% declining balance

4. NAME CHANGE

The State of Nevada approved and accepted our request for a name change on August 18th, 2017. The new name of the corporation is now Fansfrenzy Corporation.

The new name reflects the company's positioning in the online community industry.