OTC Markets

OTCQB Certification

- I, Robert Andrade, Chief Financial Officer of Fennec Pharmaceuticals, Inc. ("the Company"), certify that:
- a. The Company is registered or required to file periodic reporting with the SEC or is exempt from SEC registration as indicated below (mark the box below that applies with an "X"):
 - Company is registered under Section 12(g) of the Exchange Act
 - Company is relying on Exchange Act Rule 12g3-2(b)
 - [] Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act
 - Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator
 - \overline{X} Company is reporting under Section 15(d) of the Exchange Act.
 - [] Other (describe)

b. The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC's EDGAR system or the OTC Disclosure & News Service, as applicable.

c. The Company Profile displayed on <u>www.otcmarkets.com</u> is current and complete as of <u>December 31, 2016</u> and includes the total shares outstanding, authorized, and in the public float as of that date.

d. The following is a complete list of attorney(s) and law firm(s) who advised or assisted in the preparation of the Company's most recent annual report, including in-house counsel: (If no attorney assisted in putting together the disclosure, indicate the person or persons who prepared the disclosure and their relationship to the company.)

Fennec Controller and Chief Financial Officer prepared latest Annual Report.

e. The following is a complete list of third party providers, including names and addresses, engaged by the Company, its officers, directors or controlling shareholders, during the period from the Company's prior fiscal year end to the date of this OTCQB Certification, to provide investor relations services, public relations services, or other related services to the Company including promotion of the Company or its securities:

Aranea Partners, Inc. 43 Orchard Lane, Colts Neck, New Jersey 07722

f. Listed below are the names, legal addresses and % of shares owned by all Officers, Directors and Control Persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities). If any of the beneficial shareholders are corporate shareholders, the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders must also be included.

Name	Address (City and State only)	% Shares Owned
Adrian Haigh	Dublin, Ireland	1.11
Khalid Islam	Zug, Switzerland	1.54
Robert Andrade	Tool, Texas	2.96
Marco Brughera	Milano, Italy	0.26
Chris Rallis	Cary, North Carolina	0.81
Rostislav Raykov	Summit, New Jersey	4.94
Southpoint Capital Advisors	New York, New York	29.30
(John Clark)		
Essetifin SpA (Mario Altali)	Rome, Italy	19.29
683 Capital Management LLC	New York, New York	6.54
(Ari Zweiman)		
Robert Butts	New York, New York	5.63



Manchester Management Company LLC (Jeb Besser, Morgan Frank)	Boston, Massachusetts	13.66

Date: April 5, 2017

Name of Certifying CEO or CFO: Robert Andrade

Title: CFO

Signature: <u>/s/ Robert Andrade</u> (Digital Signatures should appear as "/s/ [OFFICER NAME]")