

## **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

### **FINDIT INC.**

5051 Peachtree Corners Circle#200  
Peachtree Corners, Georgia 30092  
404 443 3224  
[www.findit.com](http://www.findit.com)  
[info@findit.com](mailto:info@findit.com)  
SIC Code 7370

### **Annual Report**

**For the Period Ending:** December 31, 2020  
(the "Reporting Period")

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

269,745,006

As of September 30, 2020, the number of shares outstanding of our Common Stock was:

269,745,006

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

265,745,006

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:                      No: ☒ X

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:                      No: ☒ X

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes:                      No: ☒ X

**1) Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

Artemis Energy Holdings, Inc. presently known as Findit, Inc. as of February 20, 2015

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Date of Inception - 12/23/1998  
State of Incorporation - Nevada  
Current Standing - Good Standing

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No: ☒ X

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

**2) Security Information**

Trading symbol: FDIT  
Exact title and class of securities outstanding: Common  
CUSIP: 819520107  
Par or stated value: 0.001

Total shares authorized: 500,000,000	as of date: December 31, 2020
Total shares outstanding: 269,745,006	as of date: December 31, 2020
Number of shares in the Public Float <sup>1</sup> : 60,315,780	as of date: December 31, 2020
Total number of shareholders of record: 157	as of date: December 31, 2020

*All additional class(es) of publicly traded securities (if any):*

Trading symbol: \_\_\_\_\_  
Exact title and class of securities outstanding: \_\_\_\_\_  
CUSIP: \_\_\_\_\_  
Par or stated value: \_\_\_\_\_  
Total shares authorized: \_\_\_\_\_ as of date: \_\_\_\_\_  
Total shares outstanding: \_\_\_\_\_ as of date: \_\_\_\_\_

Transfer Agent

Name: Vail Stock Transfer  
Phone: 702-463-8832  
Email: support@vailstocktransfer.com

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<sup>1</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Is the Transfer Agent registered under the Exchange Act?<sup>2</sup> Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <div>Opening Balance</div>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>December 31, 2018</u>									
Common: <u>263,567,988</u>									
Preferred: Series A 5,000,000 Preferred: Series B 4,900,000									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>3/5/2019</u>	<u>New Issuance</u>	<u>500,000</u>	<u>common</u>	<u>\$0.02</u>	<u>Yes</u>	<u>Calvin Corzine</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>3/31/2019</u>	<u>New Issuance</u>	<u>796,383</u>	<u>common</u>	<u>\$0.016</u>	<u>Yes</u>	<u>TransWorldNews, Inc. - Raymond Firth</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>7/12/2019</u>	<u>New Issuance</u>	<u>200,000</u>	<u>common</u>	<u>\$0.01</u>	<u>Yes</u>	<u>Chad Corzine</u>	<u>Consulting Services</u>	<u>Restricted</u>	<u>144</u>
<u>7/12/2019</u>	<u>New Issuance</u>	<u>1,815,845</u>	<u>common</u>	<u>\$0.071</u>	<u>Yes</u>	<u>TransWorldNews, Inc. - Raymond Firth</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>

<sup>2</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

<u>10/17/2019</u>	<u>New Issuance</u>	<u>350,000</u>	<u>common</u>	<u>\$0.02</u>	<u>Yes</u>	<u>Transworldnews, Inc. - Raymond Firth</u>	<u>Cash</u>	<u>Restricted</u>	<u>144</u>
<u>10/17/2019</u>	<u>New Issuance</u>	<u>2,164,790</u>	<u>common</u>	<u>\$0.019</u>	<u>Yes</u>	<u>Chad Corzine</u>	<u>Sales Services</u>	<u>Restricted</u>	<u>144</u>
<u>11/21/2019</u>	<u>Cancellation</u>	<u>(3,650,000)</u>	<u>common</u>	<u>N/A</u>	<u>Yes</u>	<u>Pete Iodice</u>	<u>N/A</u>	<u>Restricted</u>	<u>144</u>
<u>6/11/2020</u>	<u>New Issuance</u>	<u>4,000,000</u>	<u>common</u>	<u>\$0.062</u>	<u>No</u>	<u>Empire Associates, Inc. – Jamie Yafa</u>	<u>Investor Relations services</u>	<u>Restricted</u>	<u>144</u>
Shares Outstanding on Date of This Report:									
<u>Ending Balance</u>									
<u>Ending Balance:</u>									
<u>Date December 31, 2020</u>									
Common: 269,745,006									
Preferred: Series A 5,000,000									
Preferred: Series B 4,900,000									

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

## 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>3</sup>:

Name: Doug Erwin

Title: CPA

Relationship to Issuer: Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## **5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Findit, Inc. owns Findit.com which is a Social Media Campaign Management interactive search engine platform that provides Members the ability to post, share and manage their content. Once they have posted in Findit we ensure the content gets indexed in Findit Search results. Findit provides an open platform for anyone to submit URLs that they want to have indexed in Findit along with posting status updates through Right Now. Status Updates posted in Findit can be crawled by outside search engines to assist in additional organic indexing. All post can be shared to another eight prominent social and bookmarking sites. Findit provides Real Estate Agents the ability to create their own Findit Site where they can pull in their listing and others through their IDX account. Findit also offers News and Press Release Distribution. Findit, Inc. is focused on the development of monetized internet based web products that increase brand awareness of both private and public companies along with individuals, entrepreneurs and artists. Findit offers B2B and retail sales in the CBD space.

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<sup>3</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

- Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference.

N/A

- Describe the issuers' principal products or services, and their markets

Findit, Inc. offers online products and services that consists of content distribution, content creation, web development, Search Engine Optimization, Social Media and Social Networking Marketing Campaigns. Products and services include news and press release distribution, Findit extension domains we call Vanity Keyword URLs, Findit Prime which is a bundled package of press release distribution, vanity URLs, Url submissions into the Findit search engine and social media promoted posts.

## **6) Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

We rent office space services from an office workplace at 5051 Peachtree Corners Cir #200, Peachtree Corners, GA 30092.

## **7) Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>The Firth Family Trust – Raymond Firth</u>	<u>President, Treasurer, CEO and Director</u>	<u>Lawrenceville, GA</u>	<u>98,674,081</u>	<u>Common</u>	<u>37%</u>	_____
<u>The Firth Family Trust – Raymond Firth</u>	<u>President, Treasurer, CEO and Director</u>	<u>Lawrenceville, GA</u>	<u>2,500,000</u>	<u>Series A Preferred</u>	<u>50%</u>	_____
<u>The Firth Family Trust – Raymond Firth</u>	<u>President, Treasurer, CEO and Director</u>	<u>Lawrenceville, GA</u>	<u>2,450,000</u>	<u>Series B Preferred</u>	<u>50%</u>	_____
<u>The HVA Family Trust – Holly Andrews</u>	<u>Owner of more than 5%</u>	<u>Duluth GA</u>	<u>98,674,082</u>	<u>Common</u>	<u>37%</u>	_____
<u>The HVA Family Trust - Holly Andrews</u>	<u>Owner of more than 5%</u>	<u>Duluth GA</u>	<u>2,500,000</u>	<u>Series A Preferred</u>	<u>50%</u>	_____
<u>The HVA Family Trust - Holly Andrews</u>	<u>Owner of more than 5%</u>	<u>Duluth GA</u>	<u>2,450,000</u>	<u>Series B Preferred</u>	<u>50%</u>	_____

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities

regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## **9) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Thomas C. Cook

Firm: Thomas C. Cook LTD

Address 1: 10470 W. CHEYENE AVE., SUITE 115, PMB 303 LAS VEGAS, NEVADA 89129

Address 2:

Phone: 702-524-9151

Email:



#### Accountant or Auditor

Name: Douglas Erwin  
Firm: C. Douglas Jr Erwin., CPAs  
Address 1: 4480-H South Cobb Drive, Suite 106 Smyrna, Georgia 30080  
Address 2:  
Phone:  
Email:

#### Investor Relations

Name: Empire Associates  
Firm: Empire Associates  
Address 1: 4417 13th Street Suite #137 Saint Cloud, Florida 34769  
Address 2:  
Phone: 800 850 9305  
Email:

#### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name:  
Firm:  
Nature of Services:  
Address 1:  
Address 2:  
Phone:  
Email:

Name:  
Firm:  
Nature of Services:  
Address 1:  
Address 2:  
Phone:  
Email:

### **10) Issuer Certification**

#### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Raymond Firth certify that:

1. I have reviewed this annual disclosure statement] of Findit, Inc.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the

circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 14, 2021

/s/ Raymond W. Firth [CEO's Signature]

*Principal Financial Officer:*

I, Raymond Firth certify that:

1. I have reviewed this annual disclosure statement of Findit, Inc.:

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 14, 2021

/s/ Raymond W. Firth [CFO's Signature]

**FINDIT, INC.**  
**Financial Statements**  
**December 31, 2020**

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**FINDIT, INC.**  
**BALANCE SHEETS**  
**(Unaudited)**

	As of December 31,	
	2020	2019
<b><u>ASSETS</u></b>		
Current Assets:		
Cash	\$ 93,875	\$ 37,975
Accounts Receivable	971	-
Total Current Assets	94,846	37,975
Non Current Assets:		
Domain Name & Website, net of amortization of \$51,399 and \$45,467, respectively	47,854	53,785
Investment in Chill N Out Chryotherapy	225,000	-
Total Other Assets	272,854	53,785
Total Assets	<u>\$ 367,700</u>	<u>\$ 91,760</u>
<b><u>LIABILITIES &amp; STOCKHOLDERS' EQUITY</u></b>		
Current Liabilities:		
Accounts Payable and Accrued Expenses	33,061	71,017
Current Portion Long-Term Debt	1,489	-
Deferred Revenue	7,000	6,500
Total Current Liabilities	41,550	77,517
Long-Term Debt	148,511	-
Total Liabilities	190,061	77,517
Stockholders' Deficit:		
Preferred Stock, Series A, \$0.001 par value, 50,000,000 shares authorized, 5,000,000 shares issued and outstanding	5,000	5,000
Preferred Stock, Series B, \$0.001 par value, 5,000,000 shares authorized, 4,900,000 shares issued and outstanding	4,900	4,900
Common Stock, \$0.001 par value, 500,000,000 shares authorized, 269,745,006 and 265,745,006 issued and outstanding, respectively	269,745	265,745
Additional Paid in Capital	2,436,513	2,192,513
Accumulated Other Comprehensive Income	215,000	-
Accumulated Deficit	(2,753,519)	(2,453,915)
Total Stockholders' Deficit	177,639	14,243
Total Liabilities & Stockholders' Equity	<u>\$ 367,700</u>	<u>\$ 91,760</u>

*The accompanying notes are an integral part of these unaudited financial statements.*

**FINDIT, INC.**  
**STATEMENT OF OPERATIONS**  
**(Unaudited)**

	<b>For the Years Ended December 31,</b>	
	<b>2020</b>	<b>2019</b>
<b>Revenues:</b>		
Findit Services	\$ 373,306	\$ 222,853
Sales of Essential Oils	5,218	271,107
Returns & Allowances	-	(15,900)
<b>Total Revenues</b>	<b>378,524</b>	<b>478,060</b>
<b>Cost of Goods Sold:</b>		
Purchases of Materials & Supplies	2,264	206,573
Freight & Shipping	965	569
<b>Total Cost of Goods Sold</b>	<b>3,229</b>	<b>207,142</b>
<b>Gross Margin</b>	<b>375,295</b>	<b>270,918</b>
<b>Operating Expenses:</b>		
Advertising, Marketing & Press Release Expenses	260,870	7,483
Depreciation and Amortization Expense	5,932	5,932
Consulting Services	21,408	149,760
Content Writing	89,849	83,618
General and Administrative Expense	71,488	75,227
Professional Fees	39,738	22,540
Programming Fees	69,151	80,785
Web Design and Hosting Expense	58,375	55,140
<b>Total Operating Expenses</b>	<b>616,811</b>	<b>480,485</b>
<b>Loss from Operations</b>	<b>(241,516)</b>	<b>(209,567)</b>
<b>Other Income (Expense):</b>		
Loss on impairment of investment	(58,088)	-
Other income	-	1,100
<b>Total Other (Expense) Income</b>	<b>(58,088)</b>	<b>1,100</b>
<b>Loss Before Provision for Income Tax</b>	<b>(299,604)</b>	<b>(208,467)</b>
<b>Provision for Income Tax</b>	<b>-</b>	<b>-</b>
<b>Net Loss</b>	<b>\$ (299,604)</b>	<b>\$ (208,467)</b>
<b>Other Comprehensive Income</b>		
Unrealized gain on available-for-sale securities	215,000	-
<b>Total Comprehensive Loss</b>	<b>\$ (84,604)</b>	<b>\$ (208,467)</b>
<b>Loss Per Share, Basic and Diluted</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>
<b>Weighted Average Shares Outstanding, Basic and Diluted</b>	<b>267,963,585</b>	<b>265,663,440</b>

*The accompanying notes are an integral part of these unaudited financial statements.*

**FINDIT, INC.**  
**STATEMENT OF STOCKHOLDERS' DEFICIT**  
**DECEMBER 31, 2020**  
**(Unaudited)**

	Common Stock		Preferred Stock, Series A		Preferred Stock, Series B		Additional Paid in Capital	Other Comprehensive Income	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount	Shares	Amount				
Balance, December 31, 2018	263,567,988	\$ 263,568	5,000,000	\$ 5,000	4,900,000	\$ 4,900	\$ 2,017,450	\$ -	\$ (2,245,448)	\$ 45,470
Cancelled Shares	(3,650,000)	(3,650)	-	-	-	-	3,650	-	-	-
Issued Shares	5,827,018	5,827	-	-	-	-	171,413	-	-	177,240
Net Loss		-	-	-	-	-	-	-	(208,467)	(208,467)
Balance, December 31, 2019	265,745,006	265,745	5,000,000	5,000	4,900,000	4,900	2,192,513	-	(2,453,915)	14,243
Issued Shares	4,000,000	4,000	-	-	-	-	244,000	-	-	248,000
Unrealized gain on available-for-sale securities	-	-	-	-	-	-	-	215,000	-	215,000
Net Loss	-	-	-	-	-	-	-	-	(299,604)	(299,604)
Balance, December 31, 2020	<u>269,745,006</u>	<u>\$ 269,745</u>	<u>5,000,000</u>	<u>\$ 5,000</u>	<u>4,900,000</u>	<u>\$ 4,900</u>	<u>\$ 2,436,513</u>	<u>\$ 215,000</u>	<u>\$ (2,753,519)</u>	<u>\$ 177,639</u>

*The accompanying notes are an integral part of these unaudited financial statements.*

**FINDIT, INC.**  
**STATEMENT OF CASHFLOWS**  
**(Unaudited)**

	<b>For the Years Ended December 31,</b>	
	<b>2020</b>	<b>2019</b>
Cash Flow From Operating Activities:		
Net Loss	\$ (299,604)	\$ (208,467)
Adjustments to Reconcile Net Loss to Net Cash Used in Operating Activities:		
Amortization Expense	5,932	5,932
Changes in Operating Assets and Liabilities:		
Accounts Receivable	(971)	-
Other Assets	-	(1,099)
Accounts Payable	(37,957)	58,159
Deferred Revenue	500	3,200
Net Cash Used by Operating Activities	<u>(332,100)</u>	<u>(142,275)</u>
Cash Flows From Investing Activities		
Investment in Chill N Out Cryotherapy	(10,000)	-
Net Cash Used by Investing Activities	<u>(10,000)</u>	<u>-</u>
Cash Flows From Financing Activities		
Proceeds From the Sale of Common Stock	248,000	177,240
Proceeds from Long-Term Debt	150,000	-
Net Cash Provided By Financing Activities	<u>398,000</u>	<u>177,240</u>
Net Increase in Cash	55,900	34,965
Cash at Beginning of Year	37,975	3,010
Cash at End of Year	<u>\$ 93,875</u>	<u>\$ 37,975</u>
Cash Paid During the Year for:		
Interest	\$ -	\$ -
Income Taxes	\$ -	\$ -
Supplemental non-cash disclosure:		
Unrealized gain on available-for-sale securities	\$ 215,000	\$ -
Loss on impairment of investment	\$ 58,088	\$ -

*The accompanying notes are an integral part of these unaudited financial statements.*

**FINDIT, INC.**  
**NOTES TO UNAUDITED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 – ORGANIZATION & SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Organization and Nature of Business*

FINDIT, Inc., (“the Company”), was organized on December 23, 1998 as a Nevada Corporation. The Company offers online products and services that consists of content distribution, content creation, web development, Search Engine Optimization, Social Media, and Social Networking Marketing Campaigns. Products and services include news and press release distribution, Findit extension domains we call Vanity Keyword URLs, Findit Prime which is a bundled package of press release distribution, vanity URL, URL submissions into the Findit search engine and social media promoted posts.

*Basis of Presentation*

The Company’s unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

*Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Cash Equivalents*

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. There were no cash equivalents for the years ended December 31, 2020 or 2019.

*Concentration of Credit Risk*

The credit risk for customer accounts is not significant due to its diverse customer base. Customer accounts typically are collected within a short period of time. The Company maintains its cash balances in one financial institution located in Atlanta, Georgia. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2020 and 2019, the Company had no uninsured cash balances.

*Revenue Recognition*

The Company only applies the five-step model to contracts when it is probable that the entity will collect the consideration it is entitled to in exchange for the goods or services it transfers to the customer. Once a contract is determined to be within the scope of ASC 606 at contract inception, the Company reviews the contract to determine which performance obligations the Company must deliver and which of these performance obligations are distinct. The Company recognizes as revenues the amount of the transaction price that is allocated to the respective performance obligation when the performance obligation is satisfied or as it is satisfied.

*Inventory*

The Company sells essential oils and records purchases of materials for resale as inventory until all the elements of the sale have occurred. Inventory is recorded at the lower of cost or market. Management determined that the inventory on hand is not currently sellable during 2019 given current market conditions and has reduced the inventory value from \$44,695 down to zero in 2019. This amount is included in the caption “Purchases of Materials & Supplies” in the financial statements.

*Intangible Assets*

Intangible assets are amortized over a period of fifteen years on a straight-line basis and consist principally of the cost to acquire the Company’s domain name.



#### Fair Value Measurements

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification (“Paragraph 820-10-35-37”) to measure the fair value of its financial instruments. Paragraph 820-10-35-37 establishes a framework for measuring fair value in accounting principles generally accepted in the United States of America (U.S. GAAP), and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, Paragraph 820-10-35-37 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three (3) broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three (3) levels of fair value hierarchy defined by Paragraph 820-10-35-37 are described below:

Level 1: Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.

Level 2: Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.

Level 3: Pricing inputs that are generally unobservable inputs and not corroborated by market data.

The carrying amount of the Company’s financial assets and liabilities, such as cash, prepaid expenses and accrued expenses approximate their fair value because of the short maturity of those instruments. The Company’s notes payable approximates the fair value of such instruments based upon management’s best estimate of interest rates that would be available to the Company for similar financial arrangements at December 31, 2020. See Note 4 for additional disclosures for the Company’s investments measured at fair value.

#### Stock-based Compensation

We account for equity-based transactions with nonemployees under the provisions of ASC Topic No. 505-50, *Equity-Based Payments to Non-Employees* (“ASC 505-50”). ASC 505-50 establishes that equity-based payment transactions with nonemployees shall be measured at the fair value of the consideration received or the fair value of the equity instruments issued, whichever is more reliably measurable. The fair value of common stock issued for payments to nonemployees is measured at the market price on the date of grant. The fair value of equity instruments, other than common stock, is estimated using the Black-Scholes option valuation model. In general, we recognize the fair value of the equity instruments issued as deferred stock compensation and amortize the cost over the term of the contract.

We account for employee stock-based compensation in accordance with the guidance of FASB ASC Topic 718, *Compensation—Stock Compensation*, which requires all share-based payments to employees, including grants of employee stock options, to be recognized in the financial statements based on their fair values. The fair value of the equity instrument is charged directly to compensation expense and credited to additional paid-in capital over the period during which services are rendered.

#### Income Taxes

Income taxes are provided for the tax effects of the transactions reported in the financial statements and consist of taxes currently due plus deferred taxes related primarily to tax net operating loss carryforwards. The deferred tax assets and liabilities represent the future tax return consequences of these differences, which will either be taxable or deductible when assets and liabilities are recovered or settled, as well as operating loss carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. A valuation allowance is established against deferred tax assets when in the judgment of management, it is more likely than not that such deferred tax assets will not become available. Because the judgment about the level of future taxable income is dependent to a great extent on matters that may, at least in part, be beyond the Company’s control, it is at least reasonably possible that management’s judgment about the need for a valuation allowance for deferred taxes could change in the near term.

Tax benefits are recognized only for tax positions that are more likely than not to be sustained upon examination by tax authorities. The amount recognized is measured as the largest amount of benefit that is greater than 50 percent likely to be realized upon settlement. A liability for “unrecognized tax benefits” is recorded for any tax benefits claimed in the Company’s tax returns that do not meet these recognition and measurement standards. As of October 31, 2019, and 2018, no liability for unrecognized tax benefits was required to be reported.

#### Net Income (Loss) Per Common Share

Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period. The weighted average number of common shares outstanding and potentially outstanding common shares assumes that the Company incorporated as of the beginning of the first period presented. There are no potentially dilutive common shares for the years ended December 31, 2020 and 2019.

#### Recently Issued Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

### **NOTE 2 – GOING CONCERN**

The financial statements have been prepared on a going concern basis which assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company has incurred losses since inception resulting in an accumulated deficit of \$2,753,519 as of December 31, 2020, and further losses are anticipated in the development of its business raising substantial doubt about the Company’s ability to continue as a going concern.

The ability to continue as a going concern is dependent upon the Company generating profitable operations in the future and/or obtaining the necessary financing to meet its obligations and repay its liabilities arising from normal business operations as they come due. Management intends to finance operating costs over the next twelve months with existing cash on hand, and/or private placement of common stock.

### **NOTE 3 - STOCKHOLDERS' EQUITY**

On March 5, 2019, the Company issued 500,000 shares of common stock at \$0.02 per share to Calvin Corzine in exchange for cash of \$10,000.

On July 12, 2019, the Company issued 200,000 shares of commons stock at \$0.001 per share to Chad Corzine in exchange for sales services valued at \$8,000.

On October 17, 2019, the Company issued 2,164,790 shares of common stock at \$0.001 per share to Chad Corzine in exchange for sales services valued at \$108,240.

On November 21, 2019, the Company cancelled 3,650,000 shares of common stock issued to Pete Iodice due to the rescission of the agreement by which the shares had been issued.

On June 11, 2020, 4,000,000 shares were issued to Empire Associates at a share price of \$0.062 and were valued at \$248,000 in exchange for marketing and investor relations services.

Refer to Note 6 for shares issued to related parties.

#### NOTE 4 – INVESTMENTS

During 2020, the Company purchased the common stock of Virtual Class Services, Inc. in the following transactions: 10,000 shares at \$1 per share in cash, 13,088 shares at \$1 Per share in exchange for the sale of various domain names, and 35,000 shares at \$1 per share in exchange for technical services provided to the company. At December 31, 2020, management determined that these shares have zero value. The Company has reported a loss on impairment of investment of \$58,088.

On November 25, 2020, the Company purchased 1,000,000 shares of the common stock of Chill N Out Cryotherapy at \$0.01 per share in exchange for technical services provided. This investment meets the criteria of level one inputs for which quoted market prices are available in active markets for identical assets or liabilities as of the reporting date. As of December 31, 2020, the shares of Chill N Out Cryotherapy have a reported market value of \$225,000. The Company has adjusted the reported amount for this investment to market value resulting in an unrealized gain of \$215,000.

#### NOTE 5 – LONG-TERM DEBT

During the current period, the Company borrowed \$150,000 utilizing the Small Business Administration's payroll protection program. The loan is repayable at 3.75% beginning one year after the proceeds were received which was July 20, 2020.

Principal payments for the next five years and thereafter are as follows:

For the year ended December 31:		
December 31, 2021	\$	1,489
December 31, 2022		3,063
December 31, 2023		3,179
December 31, 2024		3,301
December 31, 2025		3,427
Thereafter		135,541
Total	\$	<u>150,000</u>

#### NOTE 6 – RELATED PARTY TRANSACTIONS

On March 31, 2019, the Company issued 796,383 shares of common stock at \$0.0163 per share to Transworldnews, Inc, a related party by virtue of common ownership, in exchange for cash of \$13,000.

On July 12, 2019, the Company issued 1,815,845 shares of common stock at \$0.071 per share to Transworldnews, Inc., a related party by virtue of common ownership, in exchange for cash of \$31,000.

On October 17, 2019, the Company issued 350,000 shares of common stock at \$0.02 per share to Transworldnews, Inc., a related party by virtue of common ownership, in exchange for cash of \$7,000.

The Company reimbursed a stockholder holding greater than 10% of the issued and outstanding shares of the company's common stock for office rent in the amount of \$14,400 and \$7,200 for the years ended December 31, 2020 and 2019, respectively.

During the years ended December 31, 2020 and 2019, the Company reimbursed a stockholder holding greater than 10% of the issued and outstanding shares of the Company's common stock for automobile expenses in the amount of \$4,748 and \$2,749 respectively.

During the years ended December 31, 2020 and 2019, the Company paid \$10,246 and \$6,905 respectively in health and life insurance premiums on behalf of a stockholder holding greater than 10% of the issued and outstanding shares of the Company's common stock.

The Company paid \$14,750 and \$1,500 during December 31, 2020 and 2019, respectively, to one shareholder and paid \$12,408 and \$15,900 during December 31, 2020 and 2019, respectively, to another stockholder as labor costs, each of whom hold greater than 10% of the issued and outstanding shares of the Company's common stock.

## NOTE 7 - INCOME TAX

Deferred taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss and tax credit carry forwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment. The Company is using the U.S. federal income tax rate of 21%.

The provision for Federal income tax consists of the following December 31:

	<u>2020</u>	<u>2019</u>
Federal income tax benefit attributable to:		
Current Operations	\$ (62,900)	\$ (43,800)
Less: valuation allowance	62,900	43,800
Net provision for Federal income taxes	<u>\$ -</u>	<u>\$ -</u>

The cumulative tax effect at the expected rate of 21% of significant items comprising our net deferred tax amount is as follows:

	<u>2020</u>	<u>2019</u>
Deferred tax asset attributable to:		
Net operating loss carryover	\$(578,000)	\$(515,000)
Less: valuation allowance	578,000	515,000
Net deferred tax asset	<u>\$ -</u>	<u>\$ -</u>

At December 31, 2020, the Company had net operating loss carry forwards of approximately \$578,000 that maybe offset against future taxable income. No tax benefit has been reported in the December 31, 2020 or 2019 financial statements since the potential tax benefit is offset by a valuation allowance of the same amount.

Due to the change in ownership provisions of the Tax Reform Act of 1986, net operating loss carry forwards for Federal income tax reporting purposes are subject to annual limitations. Should a change in ownership occur, net operating loss carry forwards may be limited as to use in future years.

ASC Topic 740 provides guidance on the accounting for uncertainty in income taxes recognized in a company's financial statements. Topic 740 requires a company to determine whether it is more likely than not that a tax position will be sustained upon examination based upon the technical merits of the position. If the more-likely-than-not threshold is met, a company must measure the tax position to determine the amount to recognize in the financial statements.

The Company files income tax returns in the U.S. federal jurisdiction, and various state and local jurisdictions. Federal income tax returns prior to fiscal year 2016 are closed.

The Company includes interest and penalties arising from the underpayment of income taxes in the statements of operations in the provision for income taxes. As of December 31, 2020, the Company had no accrued interest or penalties related to uncertain tax positions.

**NOTE 8 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855, from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no material subsequent events that require disclosure in the financial statements.