



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

July 31, 2015

Second Quarter 2015 Financial Highlights

Dear Shareholders,

I am happy to report a very strong second quarter and first half of the year. Net income for the second quarter was \$2.4 million versus \$1.9 million for last year's second quarter ending June 30. For the first half, net income was \$4.5 million versus last year's \$3.6 million or up 25% over last year's strong results. All ratios look good including a 1.10% return on assets for the second quarter and a 14.29% return on equity. Asset quality is good and the loan allowance is very healthy at 1.75%.

The Company continues to grow with assets finishing the quarter at almost \$860 million and our loan portfolio at almost \$485 million, up nearly 9% from last year. The Trust Company (First Bankers Trust Services, Inc.) continues to grow its assets under management finishing the quarter with \$6.6 billion. Additional statistics and results are listed on the second page. All in all, we are positioned for a good year. However, half the game is yet to be played!

The results are a testament to the great employees of our company. We have assembled over the years a staff that may be second to none - compared to financial institutions our size or even larger. Currently on staff we have employees who hold advanced degrees and certificates as indicated below:

- 10 employees with CPA's
- 4 employees with law degrees
- 13 employees with masters in business/finance
- 4 employees who are certified Trust financial advisors
- 3 licensed securities brokers

Our employee base is truly exceptional. We have 87 employees (32% of our employees) with 10 plus years experience with us. I guess we could call this an off-balance sheet asset.

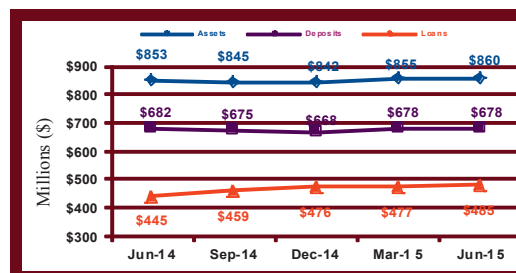
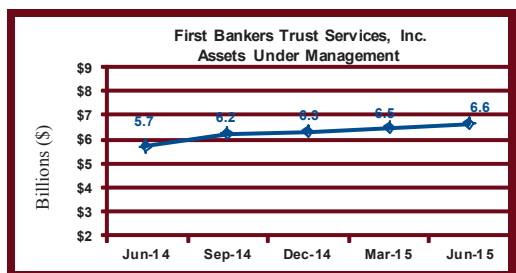
As I write this newsletter, Quincy, Illinois was just impacted by a truly devastating storm. Almost the entire city has been without electric for quite sometime - half the city is still out! We have planned and prepared for this and literally we almost haven't missed a beat. Our disaster recovery plan was put into place and with backup generators, systems and well trained employees almost all branches opened and provided full service. Again, Thank you to all our employees!

Enclosed please find your regular dividend check; or the funds have been deposited to your account as previously directed.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Investor Information

Stock Transfer Agent:

American Stock Transfer & Trust
Company, LLC
Operations Center
6201 15th Avenue
Brooklyn, NY 11219
(888) 509-4619

Raymond James
222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wells Fargo Advisors
510 Maine 9th Floor
PO Box 140
Quincy, IL 62306
(800.223.1037)

Stifel Nicolas & Co., Inc.
227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc
100 North Riverside Plaza,
Ste 1620
Chicago, IL 60606
(312.327.2530)

Corporate Information:

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Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
Scott Cisel
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Jack Laverdiere

Chairman Emeritus
David E. Connor



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

	For The Three Months Period Ended June 30,			For the Six Months Period Ended June 30,		
Income Statement Data	2015	2014	% Chg	2015	2014	2013
Net interest income	\$ 5,849	\$ 5,691	2.78 %	\$ 11,676	\$ 10,937	\$ 9,332
Provision for loan losses	150	270	(44.44) %	375	630	720
Noninterest income	4,452	3,482	27.86 %	8,382	6,828	7,262
Noninterest expense	6,762	6,132	10.27 %	13,307	12,102	11,821
Income taxes	959	844	13.63 %	1,876	1,414	1,075
Net Income	\$ 2,430	\$ 1,927	26.10 %	\$ 4,500	\$ 3,619	\$ 2,978

	For The Three Months Period Ended June 30,			For the Six Months Period Ended June 30,		
Ratios	2015	2014	% Chg	2015	2014	2013
Return on average assets (Excludes preferred stock dividends/accretion.)	1.10 %	0.94 %	17.02 %	1.04 %	0.91 %	0.74 %
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/accretion, by average common stockholders' equity. Common stockholders' equity is defined as equity less preferred stock and accumulated other comprehensive income or loss.)	14.29 %	12.44 %	14.87 %	13.44 %	11.86 %	10.52 %
Net interest margin	2.83 %	3.01 %	(5.98) %	2.91 %	2.96 %	2.53 %
Allowance as a percent of total loans	1.75 %	1.75 %	0.00 %	1.75 %	1.75 %	1.57 %
Dividends per common share paid **	\$ 0.12	\$ 0.11	9.09 %	\$ 0.24	\$ 0.22	\$ 0.21
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.) **	\$ 0.78	\$ 0.62	25.81 %	\$ 1.45	\$ 1.16	\$ 0.95
Book value per common share (Calculated by dividing stockholders' equity, excluding preferred stock and accumulated other comprehensive income or loss, by outstanding common shares.) **	\$ 22.30	\$ 20.16	10.62 %	\$ 22.30	\$ 20.16	\$ 18.58

	At June 30,			At December 31,		
Balance Sheet	2015	2014	% Chg	2014	2013	2012
Assets	\$ 859,981	\$ 852,607	0.86 %	\$ 842,305	\$ 775,640	\$ 804,568
Investment securities	\$ 298,190	\$ 299,658	(0.49) %	\$ 298,042	\$ 274,227	\$ 327,325
Loans, net of unearned income	\$ 484,895	\$ 445,005	8.96 %	\$ 475,534	\$ 442,498	\$ 406,803
Deposits	\$ 677,879	\$ 681,834	(0.58) %	\$ 667,668	\$ 627,789	\$ 658,498
Short-term and other borrowings	\$ 80,776	\$ 77,210	4.62 %	\$ 77,048	\$ 60,934	\$ 51,985
Junior subordinated debentures	\$ 10,310	\$ 10,310	0.00 %	\$ 10,310	\$ 10,310	\$ 15,465
Preferred stock equity	\$ 10,000	\$ 10,000	0.00 %	\$ 10,000	\$ 10,000	\$ 10,000
Stockholders' equity (Includes preferred stock and excludes accumulated other comprehensive income or loss.)	\$ 78,662	\$ 72,085	9.12 %	\$ 74,942	\$ 69,193	\$ 64,933

	For The Three Months Period Ended June 30,			For The Years Ended December 31,		
Stock Value Per Common Share Information	2015	2014	% Chg	2014	2013	2012
Price/earnings ratio	8.1	8.6	(5.81) %	9.8	10.4	8.0
Stock price—High **	\$ 23.40	\$ 20.30		\$ 24.00	\$ 23.33	\$ 17.67
Low **	\$ 22.75	\$ 19.50		\$ 21.00	\$ 17.43	\$ 14.03
Ending **	\$ 23.70	\$ 20.10	17.91 %	\$ 22.76	\$ 19.00	\$ 17.43
Book value per common share **	\$ 22.30	\$ 20.16	10.61 %	\$ 21.09	\$ 19.22	\$ 17.84
Price/book value per common share **	1.06	1.00	6.00 %	1.08	0.99	0.98
Common shares outstanding **	3,079,521	3,079,521		3,079,521	3,079,521	3,079,521

** All numbers reflect 3 for 2 stock split effective 8/26/13