

**First Advantage Bancorp**  
**Condensed Consolidated Balance Sheets**  
(Dollars in thousands except per share data)

	June 30, 2015 (Unaudited)	December 31, 2014
<b>Assets</b>		
Cash and due from banks	\$ 5,626	\$ 6,565
Interest-bearing demand deposits with banks	3,022	3,387
Federal funds sold	150	775
Cash and cash equivalents	8,798	10,727
Available-for-sale securities, at fair value	49,523	42,139
Loans held for sale, at lower of cost or fair value	2,784	548
Loans, net of allowance for loan losses of \$5,387 and \$5,266 at June 30, 2015 and December 31, 2014, respectively	379,671	361,121
Premises and equipment, net	8,534	8,681
Foreclosed assets held for sale	1,025	702
Federal Home Loan Bank stock, at cost	2,988	2,988
Accrued interest receivable	1,845	1,554
Bank owned life insurance	11,936	11,651
Income taxes receivable	159	191
Deferred tax asset	1,494	1,044
Other assets	1,449	1,188
Total assets	\$ 470,206	\$ 442,534
<b>Liabilities and Shareholders' Equity</b>		
<b>Liabilities</b>		
Deposits		
Demand	\$ 37,653	\$ 36,473
Savings, checking and money market	156,850	156,297
Time certificates	150,477	136,730
Total deposits	344,980	329,500
Short-term borrowings	2	991
Federal Home Loan Bank advances	43,000	29,500
Long-term debt	15,000	15,000
Interest payable and other liabilities	1,944	1,860
Total liabilities	404,926	376,851
<b>Shareholders' Equity</b>		
Preferred stock, \$0.01 par value, 10,000,000 shares authorized, no shares issued or outstanding at June 30, 2015 or December 31, 2014	-	-
Common stock, \$0.01 par value, 50,000,000 shares authorized, 3,929,287 shares issued and 3,652,568 outstanding at June 30, 2015 and 3,961,287 shares issued and 3,693,493 outstanding at December 31, 2014	39	40
Additional paid in capital	38,006	38,347
Common stock held by:		
Nonqualified Deferred Compensation Plan	(1,980)	(1,882)
Employee Stock Ownership Plan	(1,821)	(1,821)
2008 Equity Incentive Plan	(420)	(432)
Retained earnings	30,924	30,414
Accumulated other comprehensive income	532	1,017
Total shareholders' equity	65,280	65,683
Total liabilities and shareholders' equity	\$ 470,206	\$ 442,534

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**First Advantage Bancorp**  
**Unaudited - Condensed Consolidated Statements of Income**  
(Dollars in thousands)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	2014	2015	2014
<b>Interest and Dividend Income</b>				
Loans	\$ 4,925	\$ 4,580	\$ 9,708	\$ 8,905
Investment securities	443	413	843	835
Other	48	44	84	89
Total interest and dividend income	5,416	5,037	10,635	9,829
<b>Interest Expense</b>				
Deposits	479	431	947	836
Securities sold under agreements to repurchase and other short-term borrowings	0	1	1	2
Federal Home Loan Bank advances	120	120	159	200
Borrowings with other banks	95	99	239	239
Total interest expense	694	651	1,346	1,277
<b>Net Interest Income</b>	4,722	4,386	9,289	8,552
<b>Provision for Loan Losses</b>	305	151	615	305
<b>Net Interest Income After Provision for Loan Losses</b>	4,417	4,235	8,674	8,247
<b>Noninterest Income</b>				
Service charges on deposit accounts and other fees	298	274	556	562
Loan servicing and other fees	9	3	34	7
Net gains on sales of mortgage loans held for sale	220	133	379	305
Net gain on sales of other real estate owned	(6)	4	(4)	5
Net realized gain on sales of available-for-sale securities	-	-	21	10
Other-than-temporary impairment on available-for-sale securities	-	-	-	-
Insurance and brokerage commissions	7	-	28	78
Net realized gain on sales of other assets held-for-sale	-	33	(7)	226
Income from bank owned life insurance	95	-	187	-
Other	7	20	35	32
Total noninterest income	630	430	1,229	1,225
<b>Noninterest Expense</b>				
Salaries and employee benefits	2,276	1,949	4,624	3,897
Net occupancy expense	242	225	487	449
Equipment expense	274	221	498	396
Data processing fees	294	284	617	583
Professional fees	104	81	459	364
Marketing expense	111	118	190	134
Supplies and communication	62	11	209	218
Loan collection and repossession expense	26	47	130	102
Insurance expense	229	166	52	69
Mortgage loan outsourced servicing	2	4	4	8
Other	423	375	803	763
Total noninterest expense	4,043	3,481	8,073	6,983
<b>Income Before Income Taxes</b>	1,004	1,184	1,830	2,489
<b>Provision for Income Taxes</b>	290	449	533	949
<b>Net Income</b>	\$ 714	\$ 735	\$ 1,297	\$ 1,540
Per common share:				
Basic net income per common share	\$ 0.19	\$0.19	\$ 0.35	\$0.40
Diluted net income per common share	\$ 0.18	\$0.18	\$ 0.33	\$0.38
Dividends declared per common share	\$ 0.10	\$0.07	\$ 0.20	\$0.14
Basic weighted average common shares outstanding	3,668,460	3,799,291	3,661,868	3,811,898
Diluted weighted average common shares outstanding	3,982,998	4,057,667	3,982,174	4,081,851

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**First Advantage Bancorp**  
**Unaudited - Condensed Consolidated Statements of Cash Flows**  
(Dollars in thousands)

	June 30	
	2015	2014
<b>Operating Activities</b>		
Net income	\$ 1,297	\$ 1,540
Adjustments to reconcile net income to net cash provided by operating activities:		
Provision for loan losses	615	305
Depreciation, amortization and accretion	479	395
Deferred income taxes	(149)	268
Funding of mortgage loans held for sale	(13,318)	(9,045)
Proceeds from sale of mortgage loans held for sale	11,461	10,190
Net gain on sales of mortgage loans held for sale	(379)	(305)
Net realized gain on available for sale securities	(21)	(10)
Net realized gain on sales of other assets held-for-sale	-	(261)
Net writedown and gains on sale of other real estate owned	87	110
Net loss on sale of repossessed assets	3	-
Stock-based compensation	237	165
Bank owned life insurance	(285)	-
Decrease in other assets	(345)	790
Decrease in other liabilities	84	(449)
Net cash (used in) provided by operating activities	(234)	3,693
<b>Investing Activities</b>		
Purchases of securities available-for-sale	(10,259)	(2,087)
Proceeds from call/maturities and repayments of securities available-for-sale	1,389	2,371
Proceeds from sales of securities available-for-sale	480	575
Net increase in loans	(20,023)	(16,602)
Purchase of premises and equipment	(266)	(974)
Proceeds from sale of other assets	-	261
Proceeds from sale of other real estate owned	445	100
Net cash (used in) provided by investing activities	(28,234)	(16,356)
<b>Financing Activities</b>		
Net increase (decrease) in demand deposits, money market, checking and savings accounts	1,733	(3,136)
Net increase in time deposits	13,747	22,294
Net (decrease) increase in repurchase agreement and other short-term borrowings	(989)	(354)
Repayment of short-term borrowings	13,500	(11,000)
Stock repurchase/retired - repurchase program	(665)	(1,093)
Cash paid for dividends	(787)	(577)
Net cash provided by (used in) financing activities	26,539	6,134
<b>Decrease in Cash and Cash Equivalents</b>	(1,929)	(6,529)
<b>Cash and Cash Equivalents, Beginning of Period</b>	10,727	13,002
<b>Cash and Cash Equivalents, End of Period</b>	8,798	6,473

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# FIRST ADVANTAGE BANCORP SELECTED FINANCIAL DATA

(Unaudited-Dollars in thousands)

	Three Months Ended June		Six Months Ended June		Twelve Months Ended December
	2015	2014	2015	2014	2014
<b>SELECTED FINANCIAL CONDITION DATA: END OF PERIOD BALANCES</b>					
Assets	\$ 470,206	\$ 416,063	\$ 470,206	\$ 416,063	442,534
Available-for-sale Securities, at fair value	49,523	42,458	49,523	42,458	42,139
Loans, gross	385,058	355,110	385,058	355,110	366,783
Allowance for Loan Losses	5,387	5,194	5,387	5,194	5,266
Deposits	344,980	312,921	344,980	312,921	329,500
FHLB Advances and Other Borrowings	58,002	35,804	58,002	35,804	45,491
Common Shareholders' Equity	65,280	65,757	65,280	65,757	65,683
<b>SELECTED FINANCIAL CONDITION DATA: AVERAGE BALANCES</b>					
Assets	\$ 458,536	\$ 409,161	\$ 452,978	\$ 405,931	415,093
Earning Assets	433,023	396,196	427,909	392,798	399,534
Investment Securities	48,601	42,291	45,292	42,345	42,058
Other Investments	8,345	8,317	7,427	8,534	8,331
Loans, gross	376,077	345,589	375,189	341,918	349,145
Deposits	340,524	306,441	338,890	299,314	310,427
FHLB Advances and Other Borrowings	50,541	35,293	46,602	39,342	37,298
Common Shareholders' Equity	65,684	66,171	65,770	65,920	65,800
<b>SELECTED OPERATING RESULTS:</b>					
Interest and Dividend Income	\$ 5,416	\$ 5,037	\$ 10,635	\$ 9,829	19,937
Interest Expense	694	651	1,346	1,277	2,619
Net Interest Income	4,722	4,386	9,289	8,552	17,318
Provision for Loan Losses	305	151	615	305	618
Net Interest Income After Provision for Loan Losses	4,417	4,235	8,674	8,247	16,700
Noninterest Income	630	430	1,229	1,225	2,731
Noninterest Expense	4,043	3,481	8,073	6,983	14,370
Income Before Income Tax Expense	1,004	1,184	1,830	2,489	5,061
Income Tax Expense	290	449	533	949	1,808
Net Income	\$ 714	\$ 735	\$ 1,297	\$ 1,540	3,253
Basic Net Income Per Common Share	\$ 0.19	\$ 0.19	\$ 0.35	\$ 0.40	0.86
Diluted Net Income per Common Share	0.18	0.18	0.33	0.38	0.80
Dividends paid per common share	0.10	0.07	0.20	0.14	0.28
Book Value Per Common Share - Basic	17.87	17.48	17.87	17.48	17.78
Book Value Per Common Share - Diluted	16.39	16.21	16.39	16.11	16.25
Common Shares Outstanding	3,652,568	3,761,756	3,652,568	3,761,756	3,693,493
Basic Weighted Average Common Shares Outstanding	3,668,460	3,799,291	3,661,868	3,811,898	3,763,512
Diluted Weighted Average Common Shares Outstanding	3,982,998	4,057,667	3,982,174	4,081,851	4,042,968
<b>SELECTED RATIOS (quarterly rates annualized):</b>					
Return on Average Assets	0.62 %	0.72 %	0.58 %	0.77 %	0.78 %
Return on Average Common Shareholders' Equity	4.36	4.46	3.98	4.71	4.94
Average Common Shareholders' Equity to Average Assets	14.32	16.17	14.52	16.24	15.85
Net Interest Margin	4.37	4.44	4.38	4.39	4.33
Efficiency: Expense to Revenue	75.54	72.28	76.75	71.42	71.67
<b>SELECTED ASSET QUALITY:</b>					
Net (Recoveries) Charge-offs	\$ 208	\$ (9)	\$ 494	\$ (45)	196
Classified Assets	16,271	11,774	16,271	11,774	16,939
Nonperforming Loans	7,666	7,072	7,666	7,072	10,184
Nonperforming Assets	8,692	8,165	8,692	8,165	10,866
Troubled Debt Restructurings	2,665	4,225	2,665	4,225	5,770
Total Nonperforming Loans to Total Loans	1.98 %	1.99 %	1.98 %	1.99 %	2.78 %
Total Nonperforming Loans to Total Assets	1.63 %	1.70 %	1.63 %	1.70 %	2.30 %
Total Nonperforming Assets to Total Assets	1.85 %	1.96 %	1.85 %	1.96 %	2.46 %

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# First Advantage Bancorp

## Loan Portfolio Composition

(Dollars in thousands)

	At June 30, 2015		At December 31, 2014		At June 30, 2014	
	Amount	Percent	Amount	Percent	Amount	Percent
	(Dollars in thousands)		(Dollars in thousands)		(Dollars in thousands)	
Real estate loans:						
Permanent loans:						
One-to-four family	\$ 60,683	15.7 %	\$ 56,002	15.3 %	\$ 55,493	15.6 %
Multi-family	27,351	7.1	23,411	6.4	28,863	8.1
Nonresidential	135,809	35.2	145,272	39.6	132,967	37.4
Construction loans:		-		-		-
One-to-four family	39,886	10.3	37,515	10.2	37,524	10.6
Multi-family	9,746	2.5	3,440	0.9	2,065	0.6
Nonresidential	8,034	2.1	6,100	1.7	13,123	3.7
Land loans	19,381	5.0	20,691	5.6	22,078	6.2
Total real estate loans	300,890	77.9	292,431	79.7	292,113	82.2
Consumer:						
Home equity loans and lines of credit	20,797	5.4	21,249	5.8	23,135	6.5
Auto loans	143	0.1	167	0.1	271	0.1
Deposit loans	0	-	90	-	178	0.1
Overdrafts	29	-	36	-	30	-
Other	16,206	4.2	6,604	1.8	2,488	0.7
Total consumer and other loans	37,175	9.7	28,146	7.7	26,102	7.4
Commercial loans	47,598	12.4	46,206	12.6	37,128	10.4
Total loans	385,663	100.00 %	366,783	100.00 %	355,343	100.00 %
Allowance for loan losses	(5,387)		(5,266)		(5,194)	
Net deferred loan costs	(606)		(396)		(233)	
Loans receivable, net	\$ 379,670		\$ 361,121		\$ 349,916	

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**First Advantage Bancorp**  
**Breakdown of Allowance for Loan Losses**  
(Dollars in thousands)

	At June 30,			At December 31,		
	2015			2014		
		% of	% of		% of	% of
		Allowance	Loans in		Allowance	Loans in
		to Total	Category		to Total	Category
	Amount	Allowance	to Total	Amount	Allowance	to Total
			Loans			Loans
One-to-four family	\$ 446	8.3 %	15.7 %	\$ 467	8.9 %	15.3 %
Multi-family and nonresidential	2,250	41.8	42.3	1,992	37.8	46.0
Construction	299	5.5	14.9	400	7.6	12.8
Land	243	4.5	5.0	347	6.6	5.6
Consumer	382	7.1	9.7	444	8.4	7.7
Commercial	1,767	32.8	12.4	1,616	30.7	12.6
Total allowance for loan losses	\$ 5,387	100.0 %	100.0 %	\$ 5,266	100.0 %	100.0 %

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# First Advantage Bancorp

## Credit Quality Indicators as of June 30, 2015

(Dollars in thousands)

	One-to-Four Family	Multi-family/ Nonresidential	Construction	Land	Consumer and Other	Commercial	Total
<b>Corporate Credit Exposures</b>							
<b>Credit Risk Profile by Internally Assigned Grade</b>							
Grade:							
Pass	\$ 58,971	\$ 156,004	\$ 56,758	\$ 17,264	\$ 36,826	\$ 43,570	\$ 369,393
Special mention	773	575	104	587	222	432	2,693
Substandard	939	6,581	804	1,530	127	3,557	13,538
Doubtful	-	-	-	-	-	39	39
Total	<u>\$ 60,683</u>	<u>\$ 163,160</u>	<u>\$ 57,666</u>	<u>\$ 19,381</u>	<u>\$ 37,175</u>	<u>\$ 47,598</u>	<u>\$ 385,663</u>

## Credit Quality Indicators as of December 31, 2014

(Dollars in thousands)

	One-to-Four Family	Multi-family/ Nonresidential	Construction	Land	Consumer and Other	Commercial	Total
<b>Corporate Credit Exposures</b>							
<b>Credit Risk Profile by Internally Assigned Grade</b>							
Grade:							
Pass	\$ 54,557	\$ 159,777	\$ 46,926	\$ 18,350	\$ 27,460	\$ 42,774	\$ 349,844
Special mention	733	4,661	-	812	360	81	6,647
Substandard	712	4,245	129	1,529	326	3,351	10,292
Doubtful	-	-	-	-	-	-	-
Total	<u>\$ 56,002</u>	<u>\$ 168,683</u>	<u>\$ 47,055</u>	<u>\$ 20,691</u>	<u>\$ 28,146</u>	<u>\$ 46,206</u>	<u>\$ 366,783</u>

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# First Advantage Bancorp

## Breakdown of Nonaccrual Loans

(Dollars in thousands)

	At June 30, 2015	At December 31, 2014
Non-accrual loans:		
One- to four-family	785	828
Multi-family and nonresidential	1,845	4,155
Construction	-	126
Land	1,429	1,431
Mortgage - 2nd	5	7
Consumer and other	107	305
Commercial	3,495	3,332
Total	7,666	10,184
Accruing loans past due 90 days or more:		
One- to four-family	-	-
Multi-family and nonresidential	-	-
Construction	-	-
Land	-	-
Consumer and other	-	-
Commercial	-	-
Total	-	-
Real estate owned	1,008	702
Other non-performing assets	18	-
Total non-performing assets	8,692	10,886
Total non-performing loans to total loans	1.99%	2.78%
Total non-performing loans to total assets	1.63%	2.30%
Total non-performing assets to total assets	1.85%	2.46%

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## First Advantage Bancorp

### Age Analysis of Past Due Loans

As of June 30, 2015

(Dollars in thousands)

	30-59 Days Past Due	60-89 Days Past Due	Greater Than 90 Days	Total Past Due	Current	Total Loans	Loans >90 Days and Accruing
One-to-four family	\$ 698	\$ 81	\$ 372	\$ 1,151	\$ 59,532	\$ 60,683	\$ -
Multifamily/nonresidential	728	313	-	1,041	162,119	163,160	-
Construction	105	-	-	105	57,561	57,666	-
Land	-	-	-	-	19,381	19,381	-
Consumer and other	186	187	-	373	36,802	37,175	-
Commercial	308	45	307	660	46,938	47,598	-
Total	\$ 2,025	\$ 626	\$ 679	\$ 3,330	\$ 382,333	\$ 385,663	\$ -

### Age Analysis of Past Due Loans

As of December 31, 2014

	30-59 Days Past Due	60-89 Days Past Due	Greater Than 90 Days	Total Past Due	Current	Total Loans	Loans >90 Days and Accruing
One-to-four family	\$ 378	\$ 96	\$ 488	\$ 962	\$ 55,040	\$ 56,002	\$ -
Multifamily/nonresidential	791	-	2,318	3,109	165,574	168,683	-
Construction	-	-	-	-	47,055	47,055	-
Land	-	-	-	-	20,691	20,691	-
Consumer and other	370	1	223	594	27,552	28,146	-
Commercial	1,990	-	310	2,300	43,906	46,206	-
Total	\$ 3,529	\$ 97	\$ 3,339	\$ 6,965	\$ 359,818	\$ 366,783	\$ -

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## First Advantage Bancorp

### Investment Securities Portfolio

As of June 30, 2015

(Unaudited - dollars in thousands)

#### June 30, 2015

	<b>Amortized Cost</b>	<b>Gross Unrealized Gains</b>	<b>Gross Unrealized Losses</b>	<b>Approximate Fair Value</b>
<b>Available-for-sale</b>				
U. S. Treasury	\$ 4,533	\$ 218	\$ -	\$ 4,751
U. S. Government agencies and corporations	7,999	-	(254)	7,745
Mortgage-backed securities	12,765	934	(34)	13,665
State and political subdivisions	23,539	334	(511)	23,362
Total	<u>\$ 48,836</u>	<u>\$ 1,486</u>	<u>\$ (799)</u>	<u>\$ 49,523</u>

#### December 31, 2014

	<b>Amortized Cost</b>	<b>Gross Unrealized Gains</b>	<b>Gross Unrealized Losses</b>	<b>Approximate Fair Value</b>
<b>Available-for-sale</b>				
U. S. Treasury	\$ 4,558	\$ 389	\$ -	\$ 4,947
U. S. Government agencies and corporations	7,999	-	(233)	7,766
Mortgage-backed securities	14,610	1,086	(25)	15,671
State and political subdivisions	13,325	478	(48)	13,755
Total	<u>\$ 40,492</u>	<u>\$ 1,953</u>	<u>\$ (306)</u>	<u>\$ 42,139</u>

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## First Advantage Bancorp

### Contractual Maturities of Investment Securities

As of June 30, 2015

(Unaudited - dollars in thousands)

	June 30, 2015		December 31, 2014	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Due in one year or less	\$ 5,932	\$ 6,152	\$ 1,154	\$ 1,125
Due after one but within five years	1,873	1,972	6,673	7,188
Due after five but within ten years	3,693	3,800	3,327	3,472
Due after ten years	24,573	23,934	14,728	14,683
	36,071	35,858	25,882	26,468
Mortgage-backed securities	12,765	13,665	14,610	15,671
	\$ 48,836	\$ 49,523	\$ 40,492	\$ 42,139

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# First Advantage Bancorp

## Age Analysis of Gross Unrealized Losses on Investment Securities

As of June 30, 2015

(Unaudited - dollars in thousands)

		June 30, 2015					
		Less Than 12 months		12 months or more		Total	
		Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
<b>Available-for-sale</b>							
U. S. Government agencies and corporations:	\$	3,435	\$ (65)	\$ 4,310	\$ (189)	\$ 7,745	\$ (254)
Mortgage-backed securities		-	-	1,130	(34)	1,130	(34)
State and political subdivisions		12,780	(473)	466	(38)	13,246	(511)
Total	\$	16,215	\$ (538)	\$ 5,906	\$ (261)	22,121	\$ (799)

		December 31, 2014					
		Less Than 12 months		12 months or more		Total	
		Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
<b>Available-for-sale</b>							
U. S. Government agencies and corporations:	\$	-	\$ -	\$ 7,766	\$ (233)	\$ 7,766	\$ (233)
Mortgage-backed securities		-	-	1,155	(25)	1,155	(25)
State and political subdivisions		1,574	(39)	495	(9)	2,069	(48)
Total	\$	1,574	\$ (39)	\$ 9,416	\$ (267)	10,990	\$ (306)

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