## Adequate and Current Information Statement - First Quarter 2012

Item 1. The exact name of the issuer and its predecessor (if any). Exit Only, Inc. (the "Company", "we", "our", "EXTO"). The Company is the parent company of Bayport Corporation ("Bayport"). EXTO changed its corporate name to "Bayport International Holdings Inc." on January 17, 2012. Throughout this report, we will continue to refer to it as Exit Only, Inc. The address of the issuer's principal executive offices are:

9101 West Sahara Avenue #105 Las Vegas, NV 89117

Phone: 702-629-6312

Item 2. The number of shares or total amount of the securities <u>outstanding</u> for each class of securities outstanding.

As of April 26, 2012, the Company's number of shares authorized was as follows: Common shares 850,000,000, Preferred shares 25,000,000 of which 684,716,049 common shares and 2,000,000 Preferred shares were outstanding (the outstanding Preferred shares were Series A; no Series B Preferred are outstanding). Of the outstanding common shares, 480,671,049 shares are freely-tradable. The number of shareholders of record was approximately 170.

Item 3. Interim Financial Statements.

See attached.

Item 4. Management's Discussion and Analysis and Plan of Operation.

See attached for Bayport's financials for Quarter 1 of 2012.

## Plan of Operation

The Company has obtained a commitment from two groups of private investors to provide 100% of the cost of commercialization of its mineral claims. A subsidiary of the Company, CARE, has obtained a letter of intent from Aegis Capital Inc. in New York City to raise funds on a "best efforts" basis, the outcome of which remains to be seen. There can be no assurance that the Company's mining operations will ever be undertaken or, if undertaken profitable.

Management's Discussion and Analysis of Financial Condition and Results of Operations.

The following discussion and analysis is management's assessment of the results and financial condition of the Company for the three months ended March 31, 2012.

Our goal and commitment towards development has positioned us for a solid chance to be operational; anticipated to be sometime later in 2012. The company currently will be generating revenue from an oil and gas contract in 2012 (amounts undetermined), but none from any mining ventures. Our mining support agreements in place will position the company for growth that could prove to be significant. Without this support and growth, our plans to move towards becoming operational will not be successful.

## Item 5. Legal Proceedings.

The Company is a defendant in a lawsuit ("Lawsuit") filed in the US District Court for the Eastern District of Pennsylvania, captioned "Securities and Exchange Commmission v. Mark Johnson, Marc Manoff, Kyle Gotshalk, Leonard Gotshalk and Exit Only, Inc.". The lawsuit relates to allegations of securities fraud by the individual defendants involving Company common stock during early 2008. The Lawsuit was stayed (ie, put on hold) by an intervening criminal action brought against Messrs. Johnson, Manoff and Gotshalk shortly after the Lawsuit was begun. The criminal indictment does not name the Company as a defendant. Messrs. Johnson and Manoff have already pled guilty and the trial of Messrs. Gotshalk was to have commenced March 7, 2012. Even though the Lawsuit is stayed (in other words, put on hold), the Company is seeking to have itself dismissed from the Lawsuit as present management has no involvement with any of the defendants in the criminal case. The Company is presently negotiating with the Securities and Exchange Commission the wording of a permanent injunction against the Company preventing future violations of certain of the federal securities laws. If the language is agreed, the injunction will need to be submitted to the court for approval. To the best of current management's knowledge, except as set forth above, there are no current, past, pending or threatened legal proceeding or administrative actions either by or against the Company that could have a material adverse effect on the issuer's business, financial

condition, or operations and any current, past or pending trading suspensions by a securities regulator.

Item 6. Defaults Upon Senior Securities.

Not applicable.

Item 7. Other Information.

Not applicable.

Item 8. Material Contracts.

Previously disclosed.

Item 9. Certifications.

I, James Louis Porter, certify that: I have reviewed this disclosure statement of Exit Only Inc. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of Bayport as of December 31, 2011 and for the periods presented in this disclosure statement.

Date: May 14, 2012

Signature: <

James L. Porter, President

Exit Only, Inc.

I, Gina Porter, certify that: I have reviewed this disclosure statement of Exit Only Inc. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of Bayport as of December 31, 2011 and for the periods presented in this disclosure statement.

Date: May 14, 2012

Signature:

Gina Porter, Treasurer, Exit

Only, Inc.

I, Clay Franks, certify that: I have reviewed this disclosure statement of Exit Only Inc. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of Bayport as of December 31, 2011 and for the periods presented in this disclosure statement.

Date: May 14, 2012

Signature: \_\_\_

Clay Franks, Vice President and Director, Exit Only, Inc.