

CHANGE OF STATUS REPORT

(Section 11.2 of National Instrument 51-102)

**TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Prince Edward Island Office of the Superintendent of Securities
Office of the Superintendent of Securities, Service Newfoundland and Labrador**

RE: Excelsior Mining Corp. (the "Corporation")

Effective February 1, 2017, the Corporation's common shares ceased trading on the TSX Venture Exchange, and effective February 2, 2017, the Corporation's common shares became listed on the Toronto Stock Exchange. As a result, the Corporation ceased to be a "venture issuer" as defined under National Instrument 51-102 on February 2, 2017.

Dated the 7th day of February, 2017

EXCELSIOR MINING CORP.

"Sheila Paine" (signed)

Per: _____

Name: Sheila Paine

Title: Corporate Secretary