

## EUROSITE POWER INC. CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

Accounts receivable         302,856         270,199           Value added and other tax receivable         -         9,280           UK energy tax incentives receivable         -         227,536           Inventory         127,671         158,833           Other current assets         230,759         233,351           Total current assets         4,576,283         4,633,725           Property and equipment, net         8,021,606         8,233,773           Other assets, long-term         -         8,143           TOTAL ASSETS         \$ 12,597,889         \$ 12,875,641           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accrued expenses and other current liabilities         187,001         388,616           Accrued expenses and other current liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities:         -         -         305,017           Convertible debentures         -         305,017           Convertible debentures         -         -		September 30, 2017	December 31, 2016
Cash and cash equivalents         3,914,996         3,734,526           Accounts receivable         302,856         270,199           Value added and other tax receivable         -         9,280           UK energy tax incentives receivable         -         227,536           Inventory         127,671         18,8833           Other current assets         230,759         233,551           Total current assets         4,576,283         4,633,725           Property and equipment, net         8,021,606         8,233,773           Other assets, long-term         -         8,143           TOTAL ASSETS         \$12,597,889         \$12,875,641           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities           Accounts payable         187,001         388,616           Accounts payable         187,001         388,616           Accounts payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities         531,697         710,852           Convertible debentures         -         305,017           Convertible debentures         -         305,017           Convertible debentures<	ASSETS		
Accounts receivable         302,856         270,199           Value added and other tax receivable         -         9,280           UK energy tax incentives receivable         -         227,536           Inventory         127,671         158,833           Other current assets         230,759         233,351           Total current assets         4,576,283         4,633,725           Property and equipment, net         8,021,606         8,233,773           Other assets, long-term         -         8,143           TOTAL ASSETS         \$ 12,597,889         \$ 12,875,641           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities           Accrued expenses and other current liabilities         187,001         388,616           Accrued expenses and other current liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities         -         -           Convertible debentures         -         305,017           Convertible debentures         -         - <td< td=""><td>Current assets:</td><td></td><td></td></td<>	Current assets:		
Value added and other tax receivable         -         9,280           UK energy tax incentives receivable         -         227,536           Inventory         127,671         158,833           Other current assets         230,759         233,511           Total current assets         4,576,283         4,633,725           Property and equipment, net         8,021,606         8,233,773           Other assets, long-term         -         8,143           TOTALASSETS         \$ 12,597,889         \$ 12,875,641           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         187,001         388,616           Accrued expenses and other current liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities:         -         305,017           Convertible debentures         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Tota	Cash and cash equivalents	3,914,996	3,734,526
UK energy tax incentives receivable         227,536           Inventory         127,671         158,833           Other current assets         230,759         233,351           Total current assets         4,576,283         4,633,725           Property and equipment, net         8,021,606         8,233,773           Other assets, long-term         -         8,143           TOTALASSETS         \$ 12,597,889         \$ 12,875,641           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         187,001         388,616           Accrued expenses and other current liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         -         305,017           Conyertible debentures         -         305,017           Conyertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equit	Accounts receivable	302,856	270,199
Inventory	Value added and other tax receivable	-	9,280
Other current assets         230,759         233,551           Total current assets         4,576,283         4,633,725           Property and equipment, net         8,021,606         8,233,773           Other assets, long-term         -         8,143           TOTALASSETS         \$ 12,597,889         \$ 12,875,641           LABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         187,001         388,616           Accrued expenses and other current liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities:         531,697         710,852           Long-term liabilities:         -         305,017           Convertible debentures Due to related parties         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:           Common Stock, \$0.001 p	UK energy tax incentives receivable	-	227,536
Total current assets         4,576,283         4,633,725           Property and equipment, net         8,021,606         8,233,773           Other assets, long-term         -         8,143           TOTALASSETS         \$ 12,597,889         \$ 12,875,641           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         187,001         388,616           Accounts payable - bank payable - bank, short-term liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities         531,697         710,852           Convertible debentures         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:           Common Stock, S0.001 par value; 100,000,000 shares authorized; 82,265,056 and 65,747,100 issued at Septembe	Inventory	127,671	158,833
Property and equipment, net         8,021,606         8,233,773           Other assets, long-term         2         8,143           TOTAL ASSETS         \$12,597,889         \$12,875,641           LIABILITIES AND STOCKHOLDERS' FQUITY           Current liabilities:           Accounts payable         187,001         388,616           Accrued expenses and other current liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities:         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Stockholders' equity:         -         -           Common Stock, \$0,001 par value; 100,000,000 shares authorized; 82,265,056         82,265           and 65,747,100 issued at September 30, 2017 and December 31, 2016         82,265         82,265           Additional paid-in capital         22,253,2225 <td>Other current assets</td> <td>230,759</td> <td>233,351</td>	Other current assets	230,759	233,351
Other assets, long-term         6         8,143           TOTAL ASSETS         \$ 12,597,889         \$ 12,875,641           LIABILITIES AND STOCKHOLDERS' EQUITY           Urrent liabilities           Accounts payable         187,001         388,616           Accrued expenses and other current liabilities         194,243         213,492           Due to related party         194,243         69,335           Total corrent liabilities         531,697         710,852           Long-term liabilities         531,697         710,852           Long-term liabilities         5         305,017           Convertible debentures         -         305,017           Convertible debentures Due to related parties         -         305,017           Convertible debentures Due to related parties         -         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:         -         -           Common Stock, \$0.001 par value; 100,000,000 shares authorized; \$2,265,056         82,265           Additional paid-in capital         22,532,225	Total current assets	4,576,283	4,633,725
TOTALASSETS         \$ 12,597,889         \$ 12,875,641           LABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:         \$ 187,001         388,616           Accounts payable         187,001         388,616           Accounted expenses and other current liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Conyertible debentures         -         305,017           Convertible debentures Due to related parties         -         -         -           Note payable - bank         682,236         252,271           Total liabilities         1,213,933         1,268,140           Stockholders' equity:           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056           and 65,747,100 issued at September 30, 2017 and December 31, 2016 <td>Property and equipment, net</td> <td>8,021,606</td> <td>8,233,773</td>	Property and equipment, net	8,021,606	8,233,773
LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:         187,001         388,616           Accounts payable         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities:         -         305,017           Convertible debentures         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:         -         -           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056         82,265         82,265           Additional paid-in capital         22,532,225         22,243,742           Accumulated deficit         (11,267,796)         (10,718,506)           Cumulative translation adjustment (CTA)         37,263         -           Total stockholders' equity         11,607,501	Other assets, long-term		8,143
Current liabilities:         Accounts payable       187,001       388,616         Accrued expenses and other current liabilities       194,243       213,492         Due to related party       -       38,811         Note payable - bank, short-term       150,453       69,933         Total current liabilities       531,697       710,852         Long-term liabilities:       -       305,017         Convertible debentures       -       305,017         Convertible debentures Due to related parties       -       -         Note payable - bank       682,236       252,271         Note payable - related party       -       -         Total liabilities       1,213,933       1,268,140         Stockholders' equity:       -       -         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265       82,265         Additional paid-in capital       82,265       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501	TOTALASSETS	\$ 12,597,889	\$ 12,875,641
Current liabilities:         Accounts payable       187,001       388,616         Accrued expenses and other current liabilities       194,243       213,492         Due to related party       -       38,811         Note payable - bank, short-term       150,453       69,933         Total current liabilities       531,697       710,852         Long-term liabilities:       -       305,017         Convertible debentures       -       305,017         Convertible debentures Due to related parties       -       -         Note payable - bank       682,236       252,271         Note payable - related party       -       -         Total liabilities       1,213,933       1,268,140         Stockholders' equity:       -       -         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265       82,265         Additional paid-in capital       82,265       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501			
Accounts payable       187,001       388,616         Accrued expenses and other current liabilities       194,243       213,492         Due to related party       -       38,811         Note payable - bank, short-term       150,453       69,933         Total current liabilities:       531,697       710,852         Long-term liabilities:       -       305,017         Convertible debentures       -       305,017         Convertible debentures Due to related parties       -       -         Note payable - bank       682,236       252,271         Note payable - related party       -       -         Total liabilities       1,213,933       1,268,140         Stockholders' equity:       Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265         and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501	LIABILITIES AND STOCKHOLDERS' EQUITY		
Accrued expenses and other current liabilities         194,243         213,492           Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities:         -         305,017           Convertible debentures         -         -         305,017           Convertible debentures Due to related parties         -         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056         82,265           and 65,747,100 issued at September 30, 2017 and December 31, 2016         82,265         82,265           Additional paid-in capital         22,532,225         22,243,742           Accumulated deficit         (11,267,796)         (10,718,506)           Cumulative translation adjustment (CTA)         37,263         -           Total stockholders' equity         11,383,957         11,607,501	Current liabilities:		
Due to related party         -         38,811           Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities:         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056         82,265         82,265           and 65,747,100 issued at September 30, 2017 and December 31, 2016         82,265         82,265           Additional paid-in capital         22,532,225         22,243,742           Accumulated deficit         (11,267,796)         (10,718,506)           Cumulative translation adjustment (CTA)         37,263         -           Total stockholders' equity         11,383,957         11,607,501	Accounts payable	187,001	388,616
Note payable - bank, short-term         150,453         69,933           Total current liabilities         531,697         710,852           Long-term liabilities:         -         305,017           Convertible debentures         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056         82,265         82,265           and 65,747,100 issued at September 30, 2017 and December 31, 2016         82,265         82,265           Additional paid-in capital         22,532,225         22,243,742           Accumulated deficit         (11,267,796)         (10,718,506)           Cumulative translation adjustment (CTA)         37,263         -           Total stockholders' equity         11,383,957         11,607,501	Accrued expenses and other current liabilities	194,243	213,492
Total current liabilities         531,697         710,852           Long-term liabilities:         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056         82,265           and 65,747,100 issued at September 30, 2017 and December 31, 2016         82,265         82,265           Additional paid-in capital         22,532,225         22,243,742           Accumulated deficit         (11,267,796)         (10,718,506)           Cumulative translation adjustment (CTA)         37,263         -           Total stockholders' equity         11,383,957         11,607,501	Due to related party	-	38,811
Long-term liabilities:         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056         82,265         82,265           Additional paid-in capital         22,532,225         22,243,742           Accumulated deficit         (11,267,796)         (10,718,506)           Cumulative translation adjustment (CTA)         37,263         -           Total stockholders' equity         11,383,957         11,607,501	Note payable - bank, short-term	150,453	69,933
Convertible debentures         -         305,017           Convertible debentures Due to related parties         -         -           Note payable - bank         682,236         252,271           Note payable - related party         -         -           Total liabilities         1,213,933         1,268,140           Stockholders' equity:         -         -           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056         82,265         82,265           and 65,747,100 issued at September 30, 2017 and December 31, 2016         82,265         82,265           Additional paid-in capital         22,532,225         22,243,742           Accumulated deficit         (11,267,796)         (10,718,506)           Cumulative translation adjustment (CTA)         37,263         -           Total stockholders' equity         11,383,957         11,607,501	Total current liabilities	531,697	710,852
Convertible debentures Due to related parties       -       -         Note payable - bank       682,236       252,271         Note payable - related party       -       -         Total liabilities       1,213,933       1,268,140         Stockholders' equity:       Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265         and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501	Long-term liabilities:		
Note payable - bank       682,236       252,271         Note payable - related party       -       -         Total liabilities       1,213,933       1,268,140         Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265         and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501	Convertible debentures	-	305,017
Note payable - related party         -	Convertible debentures Due to related parties	-	-
Total liabilities       1,213,933       1,268,140         Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265         and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501	Note payable - bank	682,236	252,271
Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056         and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501	Note payable - related party	-	-
Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265         and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501	Total liabilities	1,213,933	1,268,140
Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265         and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501			
Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056       82,265         and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501	Stockholders' equity:		
and 65,747,100 issued at September 30, 2017 and December 31, 2016       82,265       82,265         Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501			
Additional paid-in capital       22,532,225       22,243,742         Accumulated deficit       (11,267,796)       (10,718,506)         Cumulative translation adjustment (CTA)       37,263       -         Total stockholders' equity       11,383,957       11,607,501		82 265	82 265
Accumulated deficit         (11,267,796)         (10,718,506)           Cumulative translation adjustment (CTA)         37,263         -           Total stockholders' equity         11,383,957         11,607,501	•		
Cumulative translation adjustment (CTA)37,263-Total stockholders' equity11,383,95711,607,501	• •		
Total stockholders' equity 11,383,957 11,607,501			(10,710,500)
· · · · · · · · · · · · · · · · · · ·	· '		11 607 501
	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 12,597,889	\$ 12,875,641



## EUROSITE POWER INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

	Three Mor	Three Months Ended		
	September	September		
	2017	2016		
Revenues				
Energy revenues	646,590	459,114		
Turnkey revenues	85,957	-		
Other revenues	3,927	-		
	736,474	459,114		
Cost of sales				
Fuel, maintenance and installation	380,726	308,511		
Tumkey costs	70,487	-		
Site impairments	20,401	-		
Depreciation expense	135,547	111,761		
•	607,161	420,272		
Gross profit (loss)	129,313	38,842		
Operating expenses		· ·		
General and administrative	209,703	379,286		
Selling	89,283	127,917		
Engineering	113,964	110,593		
	412,950	617,796		
Loss from operations	(283,637)	(578,954)		
Other income (expense)				
Interest income	91	6,167		
Interest expense, net of debt premium amortization	(13,754)	(10,039)		
Debt conversion expense	-	-		
	(13,663)	(3,872)		
Loss before income taxes	(297,300)	(582,826)		
Benefit for income taxes	<u>-</u>	<u>-</u>		
Net loss	\$ (297,300)	\$ (582,826)		
Net loss per share - basic and diluted	\$ (0.00)	\$ (0.01)		
Weighted-average shares outstanding - basic and diluted	82,265,056	82,265,056		
		,,		
Non-GAAP financial disclosure				
Loss from operations	(283,637)	(578,954)		
Depreciation expense	139,955	113,611		
Site Impairments	20,401	-		
Foreign Exchange	20,101	-		
Stock based compensation	67,655	126,885		
Adjusted EBITDA	\$ (55,626)	\$ (338,458)		



## EUROSITE POWER INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

	Nine Mor	Nine Months Ended		
	September	September		
	2017	2016		
Revenues				
Energy revenues	2,269,141	1,784,844		
Turnkey revenues	85,957			
Other revenues	5,883	1,739		
	2,360,981	1,786,583		
Cost of sales				
Fuel, maintenance and installation	1,332,399	1,160,274		
Turnkey costs	70,487	-		
Site impairments	20,401	-		
Site depreciation expense	421,738	341,482		
· ·	1,845,024	1,501,756		
Gross profit (loss)	515,957	284,827		
Operating expenses				
General and administrative	717,235	1,011,546		
Selling	238,866	421,251		
Engineering	310,551	289,089		
	1,266,652	1,721,886		
Loss from operations	(750,695)	(1,437,059)		
Other income (expense)				
Interest income		9,606		
Interest expense, net of debt premium amortization	(29,382)	(30,341)		
Debt conversion expense	<u> </u>	(224,782)		
	(29,382)	(245,517)		
Loss before income taxes	(780,076)	(1,682,576)		
Benefit for income taxes	-	-		
Net loss	\$ (780,076)	\$ (1,682,576)		
Net loss per share - basic and diluted	\$ (0.01)	\$ (0.02)		
Weighted-average shares outstanding - basic and diluted	82,265,056	73,605,329		
Non-GAAP financial disclosure				
Loss from operations	\$ (750,695)	\$ (1,437,059)		
Depreciation expense	426,154	347,066		
Site Impairments	20,401	-		
Stock based compensation	289,510	243,175		
Adjusted EBITDA	\$ (14,630)	\$ (846,818)		



## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

(Onducted)					
		Nine Mon	ths Ended		
		September		September	
		2017		2016	
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net loss	\$	(780,076)	\$	(1,682,576)	
Adjustments to reconcile net loss to net cash used in operating activities:					
Non cash debt conversion expense		-		-	
Depreciation		426,154		347,066	
Non cash interest expense		-		235,782	
Non-cash site impairments		-		-	
Amortization of convertible debt premium				(44,132)	
Stock-based compensation		289,510		243,175	
Changes in operating assets and liabilities					
(Increase) decrease in:					
Accounts receivable		(32,657)		86,937	
Value added and other tax receivable		9,280		(34,635)	
Accrued UK energy tax incentives		226,510		369,485	
Inventory		31,162		(55,040)	
Prepaid and other current assets		2,592		(22,271)	
Other assets, long term		8,143		1,121	
Increase (decrease) in:		,		,	
Accounts payable		(201,615)		(106,675)	
Due to related party		(38,811)		(40,991)	
Accrued expenses and other current liabilities		(19,249)		(59,908)	
Note payable - bank		-		-	
Net cash used in operating activities		(79,059)		(762,662)	
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchases of property and equipment		(213,988)		(823,132)	
Net cash used in investing activities		(213,988)		(823,132)	
CASH FLOWS FROM FINANCING ACTIVITIES:					
Proceeds from sale of Common Stock net of costs		_		7,246,090	
Payments on note payable		(305,017)		(2,000,000)	
Proceeds from loan payable - bank		510,485		349.665	
Net cash provided by (used in) financing activities		205,468		5,595,755	
Effect of Exchange Rate on Cash and Cash Equivalents		268,049		-	
Net increase (decrease) in cash and cash equivalents		180,469		4,009,961	
Cash and cash equivalents, beginning of the period		3,734,526		587,819	
Cash and cash equivalents, end of the period	\$	3,914,995	\$	4,597,780	