

EARTH SCIENCE TECH, INC. AND SUSIDIARIES
CONSOLIDATED BALANCE SHEETS

	<u>ASSETS</u>	
	June 30, 2017	March 31, 2017
Current Assets:		
Cash	\$ 150,699	\$ 192,942
Prepaid expenses and other current assets	73,833	51,191
Inventory	143,831	107,181
Total current assets	<u>368,363</u>	<u>351,314</u>
Property and equipment, net	<u>59,570</u>	<u>60,573</u>
Other Assets:		
Patent, net	42,045	43,146
Deposits	17,211	17,211
Total other assets	<u>59,256</u>	<u>60,357</u>
Total Assets	<u>\$ 487,189</u>	<u>\$ 472,244</u>
 LIABILITIES AND STOCKHOLDERS'S EQUITY		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 347,981	\$ 356,201
Accrued settlement	-	-
Notes payable - related parties	59,558	59,558
Total current liabilities	<u>407,539</u>	<u>415,759</u>
Total liabilities	<u>407,539</u>	<u>415,759</u>
Commitments and contingencies		
Stockholders' (Deficit) Equity:		
Convertible preferred stock with liquidation preference, par value of \$0.001 pre share, 10,000,000 shares authorized: 5,200,000 issued and outstanding	5,200	5,200
Common stock, par value \$0.001 per share, 75,000,000 shares authorized; 42,659,236 and 42,115,009 shares issued and outstanding as of June 30, 2017 and March 31, 2017 respectively	42,659	42,115
Additional paid-in capital	24,110,038	23,746,602
Accumulated deficit	(24,078,247)	(23,737,432)
Total stockholders' (Deficit) Equity	<u>79,650</u>	<u>56,485</u>
Total Liabilities and Stockholders' (Deficit) Equity	<u>\$ 487,189</u>	<u>\$ 472,244</u>

EARTH SCIENCE TECH, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS

	For the Three Months Ended June 30,	
	2017	2016
Revenue	\$ 101,275	\$ 140,827
Cost of revenues	44,622	74,250
Gross Profit	<u>56,653</u>	<u>66,577</u>
Operating Expenses:		
Compensation - officers	22,500	85,500
Officer Compensation Stock	40,000	-
Marketing	39,949	581
General and administrative	251,877	94,843
Professional fees	38,848	-
Cost of legal proceedings	4,295	-
Research and development	-	-
Total operating expenses	<u>397,469</u>	<u>180,924</u>
Loss from operations	<u>(340,816)</u>	<u>(114,347)</u>
Other Income (Expenses)		
Interest expense	-	(1,191)
Interest income	-	2
Total other income (expenses)	<u>-</u>	<u>(1,189)</u>
Net loss before income taxes	(340,816)	(115,536)
Income taxes	<u>-</u>	<u>-</u>
Net loss	<u>\$ (340,816)</u>	<u>\$ (115,536)</u>

EARTH SCIENCE TECH, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Three Months Ended June 30,	
	2017	2016
Cash Flow From Operating Activities:		
Net loss	(340,816)	(115,336)
Adjustments to reconcile net loss to net cash from operating activities:		
Stock-based compensation	-	1,744
Depreciation and amortization	1,003	5,827
Changes in operating assets and liabilities:		
Increase/Decrease in deposits	-	-
Increase/Decrease in prepaid expenses and other current assets	(22,640)	3,621
Decrease/Increase in inventory	(36,650)	26,658
Increase in other assets	-	-
Increase in accrued settlement	-	(9,555)
Increase in accounts payable	(8,220)	18,825
Net Cash Used in Operating Activities	<u>(407,323)</u>	<u>(68,216)</u>
Investing Activities:		
Purchases of property and equipment	1,101	-
Patent expenditures	-	-
Net Cash Used in Investing Activities	<u>1,101</u>	<u>-</u>
Financing Activities:		
Proceeds from issuance of common stock	363,979	83,350
Proceeds from notes payable- related party	-	-
Repayment of advances from related party	-	-
Net Cash Provided by Financing Activities	<u>363,979</u>	<u>83,350</u>
Net Decrease in Cash	<u>(42,243)</u>	<u>15,134</u>
Cash - Beginning of year	<u>192,942</u>	<u>44,494</u>
Cash - End of year	<u><u>150,699</u></u>	<u><u>59,628</u></u>