

EARTH SCIENCE TECH, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS

ASSETS

	December 31, 2016	March 31, 2015
Current Assets:		
Cash	\$ 14,712	\$ 44,494
Accounts Receivable	38,329	-
Prepaid expenses	9,273	12,399
Inventory	73,587	135,374
Total current assets	<u>135,901</u>	<u>192,267</u>
Property and equipment, net	62,388	68,462
Other Assets:		
Patent, net	45,350	47,552
Deposits	20,367	23,829
Total other assets	<u>65,717</u>	<u>71,381</u>
Total Assets	<u>\$ 264,006</u>	<u>\$ 332,110</u>

LIABILITIES AND STOCKHOLDERS'S EQUITY

Current Liabilities:		
Accounts payable and accrued liabilities	\$ 139,217	\$ 178,506
Notes payable - related parties	59,558	59,558
Accrued legal settlement	213,945	223,500
Total current liabilities	<u>412,720</u>	<u>461,564</u>
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Commitments and contingencies (See Note 10)		
Stockholders' Equity:		
Preferred shares, par value \$0.001 per share, 10,000,000 shares authorized; 5,200,000 and 5,200,000 shares issued and outstanding as of December 31, 2016 and March 31, 2015 respectively	5,200	5,200
Common stock, par value \$0.001 per share, 75,000,000 shares authorized; 40,446,786 and 38,229,829 shares issued and outstanding as of December 31, 2016 and March 31, 2015 respectively	40,572	39,421
Additional paid-in capital	22,806,814	22,464,922
Accumulated deficit	(23,001,300)	(22,638,997)
Total stockholders' equity	<u>(148,714)</u>	<u>(129,454)</u>
Total Liabilities and Stockholder's Equity	<u>\$ 264,006</u>	<u>\$ 332,110</u>

EARTH SCIENCE TECH, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	For the Three Months Ended December 31, 2016	For the Nine Months Ended December 31, 2016
Revenue	\$ 109,191	\$ 332,560
Cost of Revenues	\$ 50,450	168,130
Gross Profit (loss)	58,741	164,430
Operating Expenses:		
Marketing expense	23,382	46,607
Compensation - officers	36,319	207,319
General and administrative	39,680	225,329
Professional fees	\$ 41,741	42,141
Legal settlement		
Research and development		4,104
Total operating expenses	141,122	525,500
Loss from Operations	(82,381)	(361,070)
Other Income (Expenses)		
Interest expense	(9)	(2,391)
Interest income		2
Total other income (expenses)	(9)	(2,389)
Net loss before provision for income taxes	(82,390)	(363,459)
Provision for income taxes	-	-
Net loss	\$ (82,390)	\$ (363,459)

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