

**ENERGY REVENUE AMERICA, INC.
AND SUBSIDIARY**

**CONSOLIDATED FINANCIAL STATEMENTS
Quarter Ending 3/31/2016
(UNAUDITED)**

**ENERGY REVENUE AMERICA, INC.
AND SUBSIDIARY
CONSOLIDATED STATEMENT OF OPERATIONS**

(unaudited)

	Quarter End 3/31/2016 2016
	<hr/>
Revenue	
Natural Gas Sales	\$ 1,000
Gas production costs	785
	<hr/>
	215
Expenses	
General and administrative	39,010
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Operating Income	(38,795)
Interest expense	96,107
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Net Loss before taxes extraordinary items	(134,902)
Extraordinary item:	
Extraordinary gain, net of taxes of \$0	6,000
Net loss	<u><u>\$ (128,902)</u></u>

See accompanying notes to unaudited financial statements

**ENERGY REVENUE AMERICA, INC.
AND SUBSIDIARY
CONSOLIDATED BALANCE SHEET
(unaudited)**

	3/31/2016 2016
ASSETS	
Cash and cash equivalents	\$ 123
Advances and prepaid expenses	0
Total current assets	123
Property and Equipment, net	42,239
Oil and gas properties, full cost method	
Evaluated, net of accumulated depreciation	3,242,554
Advances and deposits	38,552
Total assets	\$ 3,323,468
LIABILITIES AND SHAREHOLDER'S DEFICIT	
Accounts payable	\$589,074
Accrued interest	1,327,264
Advances	276,332
Total current liabilities	2,192,670
Convertible notes payable	1,420,600
Notes payable	2,498,945
Total liabilities	6,112,214
Shareholders' deficit	
Common stock (\$.001, par value, 250,000,000 shares authorized, 246,291,111 shares issued and outstanding at December, 31, 2015)	47,241
Preferred stock, par value \$.001; 5,000,000 shares authorized; shares issued and outstanding: 0	0
Additional paid-in-capital, net of issuance costs of \$947,678	18,217,513
Accumulated deficit	(21,053,501)
Total shareholders' deficit	(2,788,748)
Total liabilities and shareholders' deficit	\$ 3,323,467

See accompanying notes to unaudited financial statements

ENERGY REVENUE AMERICA, INC.
AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN CASH FLOWS
(unaudited)

	Qtr Ended 3/31/2016 2016
Operating activities	
Net Income	\$ (128,902)
Changes in operating assets and liabilities:	
Prepaid Expenses and Other	-
Accounts payable	(289)
Accrued interest	96,107
Advances	14,007
	<u>(19,078)</u>
Net cash used in operating activities	
CASH FLOWS FROM INVESTING ACTIVITIES	
Increase in Advances and Deposits	0
Increase in property and equipment	-
Increase in oil and gas properties	154,969
	<u>154,969</u>
Net cash utilized from investment activities	
CASH FLOWS FROM FINANCING ACTIVITIES	
Increase in Notes Payable	44,740
Issuance of Common Stock	0
	<u>44,740</u>
Net cash provided by financing activities	
Net increase in cash	180,631
CASH AND EQUIVALENTS AT DECEMBER 31, 2015	<u>6,527</u>
CASH AND EQUIVALENTS AT March 31, 2016	<u><u>\$ 187,158</u></u>
Supplemental Cash Flow Disclosure:	
Interest paid during the year ended, December 31, 2014	<u><u>\$0</u></u>

See accompanying notes to unaudited financial statements

**ENERGY REVENUE AMERICA, INC.
AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' DEFICIT
(unaudited)**

For The Quarter Ending 3/31/2016

	<u>Common Stock</u>		<u>Additional</u>	<u>Issuance Costs</u>	<u>Accumulated Deficit</u>	<u>Shareholders'</u>
	<u>Shares</u>	<u>Amount</u>	<u>Paid in Capital</u>	<u>of Paid in Capital</u>		<u>Deficit</u>
Balances at December 31, 2014	42,241,111	\$ 42,241	\$ 19,165,191	\$ (947,678)	\$ (21,733,442)	\$ (3,473,688)
Shares issued in year ended December 31, 2015	5,000,000	\$ 5,000	0	-	-	5,000
Net income for the year ended December 31, 2015	-	-	-	-	692,441	692,441
Balances at December 31, 2015	47,241,111	\$ 47,241	\$ 19,165,191	\$ (947,678)	\$ (21,041,001)	(\$2,776,247)

See accompanying notes to unaudited financial statements