

EPGL Major Beneficial Shareholders Agree to Commence Structure of Common Share Retirement

January 29, 2015

Update to EPGL Shareholders:

The two major beneficial shareholders being Mr. Michael Hayes, an individual shareholder and AJW Partners under the management by Pricewaterhouse Coopers (the Parties) have confirmed to the Company that they have agreed to a structure for on-going share retirement, independent of the Company. This reduction is completely voluntary on their part and has not been directed by the Company and there is no Agreement or obligation between the Company and these parties regarding their decision to reduce their own holdings voluntarily for the benefit of the Company and its shareholders. The Company, has independently stated that as a result of this gesture by the Parties, that it will take whatever legal steps can be taken to permanently remove these shares from the share structure so that they will not be issued again, effectively reducing the authorized number of shares by a matching

number of shares retired, if it turns out that this is the appropriate method of achieving this result.

As a result of the EPGL Development Agreements already in place with major corporations, the Parties believe EPGL has significant potential to continue to gain shareholder value going into the future according to their own statements. Therefore, they have decided to a retirement structure that will take place incrementally, mutually and voluntarily as long as both of the Parties agree to continue the retirement structure. There is no formal Agreement signed between the parties and there is no obligation by the parties or the Company to continue the retirement of the shares if either party decides not to continue for any reason. The intention of this voluntary retirement is to demonstrate to other shareholders that the two beneficial shareholders are willing to sacrifice their holdings for the betterment of other shareholders and to reduce the overall number of shares available to the market now or in the future.

The Parties have volunteered to retire collectively 50 million shares per month on-going at a sacrifice on their part collectively of \$3,250,000.00 per month at current market share price.

The parties hope that this demonstration of sacrifice will be appreciated by other EPGL shareholders and that they too will demonstrate their commitment to see the company's shareholder value rise, by continuing to support EPGL in every way possible. The Parties have stated that they believe the best of EPGL is yet to come for all shareholders, in their opinions, based on work being done presently by the EPGL team.

End of Statement