

Emergent Health Corp
Balance Sheet
As of December 31, 2015

Dec 31, 15

ASSETS

Current Assets

Checking/Savings

| | |
|-----------------------------------|-----------|
| 10000 · Penn Liberty Checking | -5,286.13 |
| 10100 · Penn Liberty Savings | -3,996.88 |
| 10300 · Wells Fargo Checking 2695 | 99,071.73 |
| 10600 · Wells Fargo Checking 2387 | 27.19 |

Total Checking/Savings 89,815.91

Other Current Assets

| | |
|-------------------------------|------------|
| 11000 · Note Receivable | 390,559.00 |
| 11200 · Tax Refund Receivable | 18,965.16 |
| 11400 · Patent | 5,279.00 |

14200 · Office Furniture and Equipment

| | |
|--|-----------|
| 14100 · Accum. Amort-Dep. & Office Equi | -2,351.00 |
| 14200 · Office Furniture and Equipment - Other | 3,198.99 |

Total 14200 · Office Furniture and Equipment 847.99

Total Other Current Assets 415,651.15

Total Current Assets 505,467.06

Other Assets

11300 · Security Deposit 17,688.00

Total Other Assets 17,688.00

TOTAL ASSETS **523,155.06**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

21000 · Accounts Payable 135,342.55

Total Accounts Payable 135,342.55

Total Current Liabilities 135,342.55

Long Term Liabilities

31500 · Subscriptions Receiveable 240,652.00

Total Long Term Liabilities 240,652.00

Total Liabilities 375,994.55

Equity

30000 · Opening Balance Equity 806,951.71

30100 · Capital Stock 151,000.00

32000 · Retained Earnings 0.01

Net Income -810,791.21

Total Equity 147,160.51

TOTAL LIABILITIES & EQUITY **523,155.06**