

ENERGTEK INC.
CONSOLIDATED BALANCE SHEETS

	Unaudited	
	As of	
	30-Jun-16	31-Dec-15
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	84,258	365,876
Short-term bank deposits	17,743	12,194
Other accounts receivables	-	416,054
Assets with respect to discontinued operations	4,302,631	7,080,608
Total current assets	4,404,632	7,874,732
PROPERTY AND EQUIPMENT, NET	359,035	360,723
OTHER ASSETS	-	1,046,631
TOTAL ASSETS	4,763,667	9,282,086
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and Accrued Liabilities	1,786,153	816,010
Current Liabilities- Loans from others	804,082	545,088
Liabilities with respect to discontinued operations	3,192,948	6,651,932
Total current liabilities	5,783,183	8,013,030
LONG TERM LOANS	463,230	440,737
TOTAL LIABILITIES	6,246,413	8,453,767
STOCKHOLDERS' EQUITY		
Preferred Stock	-	-
Common Stock \$0.001 par value	382,736	377,486
Additional Paid-in Capital	49,493,261	48,737,479
Reserve from transactions with non-controlling interests	210,207	210,207
Capital Fund for translation differences	(48,570)	(48,570)
Accumulated Deficit	(51,520,380)	(48,448,283)
TOTAL STOCKHOLDERS' EQUITY	(1,482,746)	828,319
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4,763,667	9,282,086
Common Stock \$0.001 par value	Number of shares	Number of shares
Authorized	750,000,000	750,000,000
Issued and outstanding	382,736,271	377,486,271

ENERGTEK INC.
CONSOLIDATED STATEMENTS OF OPERATIONS

	Unaudited		Unaudited	
	Quarter ended		Six months ended	
	30-Jun-16	30-Jun-15	30-Jun-16	30-Jun-15
	\$	\$	\$	\$
Revenue	-	-	-	-
Cost of revenue	-	-	-	-
Gross profit	-	-	-	-
Operating expenses				
Research and development	1,643	38,843	15,203	63,139
Selling, general and administrative	1,046,166	1,039,577	2,034,790	1,505,619
Marketing	-	58,072	-	63,169
Total operating expenses	1,047,809	1,136,492	2,049,993	1,631,927
Operating loss	(1,047,809)	(1,136,492)	(2,049,993)	(1,631,927)
Interest and other financing income (expenses), net	(11,747)	(58,480)	(16,644)	25,391
Operating loss inclusive of interest expense before minority's interest	(1,059,556)	(1,194,972)	(2,066,637)	(1,606,536)
Minority's interest	206,651	73,262	-	122,735
Operating loss, net of minority's interest	(852,905)	(1,121,710)	(2,066,637)	(1,483,801)
Equity loss in unconsolidated subsidiaries	-	(86,685)	-	(101,564)
Net loss attributable to continuing operations, net of currency conversion	(852,905)	(1,208,395)	(2,066,637)	(1,585,365)
Nonrecurring events:				
Write-off of amounts due from stock options holders	-	-	(395,913)	-
Write-off of an interest in a nonconsolidated entity	(267,320)	-	(335,339)	-
Discontinued operations with respect to a majority owned subsidiary	(193,168)	(134,333)	(274,207)	(218,456)
Net loss	(1,313,392)	(1,342,728)	(3,072,097)	(1,803,821)
Weighted Average number of outstanding common shares	382,736,271	197,567,514	382,736,271	197,567,514
Net loss per common share	\$ (0.003)	\$ (0.007)	\$ (0.008)	\$ (0.009)

ENERGTEK INC.
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Unaudited									
	Number of shares		Share Capital	Paid in Capital	Reserve from transactions with non-controlling interest	Capital fund for translation differences	Minority's Interest	Retroactive reclassification of Minority's Interest	Deficit	Total
	Authorized	Issued and Outstanding								
Balance as of 01-01-14	750,000,000	164,754,547	156,293	34,218,066	-	-	-	-	(33,639,387)	734,972
Changes in the year ended 12-31-14:										
Issuance of shares	-	32,812,967	41,275	4,477,968	-	-	-	-	-	4,519,243
Reserve from transactions with non-controlling interests	-	-	-	-	1,084,969	-	-	-	-	1,084,969
Increase in Minority's Interest	-	-	-	-	-	-	1,525,810	-	-	1,525,810
Loss	-	-	-	-	-	-	-	-	(5,157,699)	(5,157,699)
Balance as of 12-31-14	750,000,000	197,567,514	197,568	38,696,034	1,084,969	-	1,525,810	-	(38,797,086)	2,707,295
Changes in the year ended 12-31-15:										
Issuance of shares	-	179,918,757	179,918	10,013,287	-	-	-	-	-	10,193,205
Reserve from transactions with non-controlling interests	-	-	-	-	(874,762)	-	-	-	-	(874,762)
Capital Fund for translation differences	-	-	-	-	-	(48,570)	-	-	-	(48,570)
Decrease in Minority's Interest	-	-	-	-	-	-	(149,904)	-	(14,706)	(164,610)
Retroactive reclassification of Minority's Interest								(1,375,906)		(1,375,906)
Loss	-	-	-	-	-	-	-	-	(9,608,333)	(9,608,333)
Balance as of 12-31-15	750,000,000	377,486,271	377,486	48,737,479	210,207	(48,570)	1,375,906	(1,375,906)	(48,448,283)	828,319
Changes in the quarter ended 03-31-16:										
Issuance of shares	-	250,000	250	220,351	-	-	-	-	-	220,601
Issuance of share capital and granting of stock options	-	-	-	440,431	-	-	-	-	-	440,431
Decrease in Minority's Interest	-	-	-	-	-	-	(1,375,906)	1,375,906		-
Loss	-	-	-	-	-	-	-	-	(1,758,705)	(1,758,705)
Balance as of 03-31-16	750,000,000	377,736,271	377,736	49,398,261	210,207	(48,570)	-	-	(50,206,988)	(269,354)
Changes in the quarter ended 06-30-16:										
Issuance of shares		5,000,000	5,000	95,000	-	-	-	-	-	100,000
Loss	-	-	-	-	-	-	-	-	(1,313,392)	(1,313,392)
Balance as of 06-30-16	750,000,000	382,736,271	382,736	49,493,261	210,207	(48,570)	-	-	(51,520,380)	(1,482,746)

ENERGTEK INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS

	Unaudited		Unaudited	
	Quarter ended		Six months ended	
	30-Jun-16	30-Jun-15	30-Jun-16	30-Jun-15
	\$	\$	\$	\$
Cash Flows from (used in) Operating Activities:				
Net loss	(1,313,392)	(1,342,728)	(3,072,097)	(1,803,821)
Adjustments for:				
Depreciation and Amortization	400	1,330	1,687	8,467
Net change in:				
Assets net of liabilities with respect to discontinued operations	250,776	(538,930)	(681,007)	(504,278)
Accounts Receivable and Prepaid Expenses	-	71,858	416,054	118,913
Other assets	-	(85,970)	1,046,631	(84,052)
Accounts Payable a Accrued Liabilities	936,658	2,408	1,251,631	135,332
Issuance of shares for services	-	1,905,039	661,032	1,905,039
Interest expense	12,750	12,750	25,500	25,500
Net cash flows from (used in) Operating Activities	(112,808)	25,757	(350,569)	(198,900)
Cash flows from Investing Activities, purchase of fixed assets	-	(33,948)	-	(203,692)
Cash Flows from Financing Activities:				
Issuance of common stock	100,000	-	100,000	-
Interest paid	(25,500)	(25,500)	(25,500)	(25,500)
Net cash flows from Financing Activities	74,500	(25,500)	74,500	(25,500)
Decrease in Cash	(38,308)	(33,691)	(276,069)	(428,092)
Cash at Beginning of Period	140,309	100,172	378,070	494,573
Cash at End of Period	102,001	66,481	102,001	66,481