

## OTC Pink Basic Disclosure Guidelines

### 1) Name of the issuer and its predecessors (if any)

EARN-A-CAR INC. previously VICTORIA INTERNET SERVICES INC

### 2) Address of the issuer's principal executive offices

#### Company Headquarters

Address 1: 16 Voortrekker Road

Address 2: Kempton Park

Address 3: South Africa

Phone: +27 11 425 1666

Email: jstorey@cobaltcapital.co.za

Website(s): www.earnacar.co.za

#### IR Contact

Address 1: \_\_\_\_\_

Address 2: \_\_\_\_\_

Address 3: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: ceo@earnacar.co.za

Website(s): \_\_\_\_\_

### 3) Security Information

Trading Symbol: EACR

Exact title and class of securities outstanding: Common Stock, 112,250,000

CUSIP: 27031L109

Par or Stated Value: 0.0000001

Total shares authorized: 250,000,000

as of: 31 May 2016

Total shares outstanding: 112,250,000

as of: 31 May 2016

Additional class of securities (if necessary): N/A

Trading Symbol

Exact title and class of securities outstanding: Common Stock

CUSIP:

Par or Stated Value:

Total shares authorized: \_\_\_\_\_ as of: \_\_\_\_\_

Total shares outstanding: \_\_\_\_\_ as of: \_\_\_\_\_

#### Transfer Agent

Name: West Coast Securities

Address 1: 721 N Vulcan Avenue

Address 2: Suite 205

Address 3: Encinitas CA 92024

Phone: 616 664 4780

Is the Transfer Agent registered under the Exchange Act?\* Yes: ☒ No: ☐

\*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

#### **4) Issuance History**

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

None

B. Any jurisdictions where the offering was registered or qualified;

None

C. The number of shares offered;

None

D. The number of shares sold;

None

E. The price at which the shares were offered, and the amount actually paid to the issuer;

N/A

F. The trading status of the shares; and

N/A

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

N/A

#### **5) Financial Statements**

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;

B. Statement of income;

- C. Statement of cash flows;
- D. Financial notes; and
- E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otcq.com in the field below.

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Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

#### **6) Describe the Issuer's Business, Products and Services**

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

- A. a description of the issuer's business operations;

EAC's business strategy is to enter car rental agreements that allow the renter to return the car with one calendar months' notice. The key differentiator to a normal car rental is that it allows its customers to earn their car by providing customers with a cash back bonus on termination of the rental agreement for each month that the customer was in good standing with EAC. This cash back along with a significant up-front administration fee is calculated to allow EAC to guarantee sufficient cash to allow the customer to buy the car or a similar car of his choice from EAC at the end of approximately 5 years. EAC's vehicles are equipped with immobilizing and positioning devices to protect the company if rental payments are not current. EAC's business model is to rent to persons whose financial credit would not ordinarily allow them to finance the purchase of an automobile.

EAC also sells pre-owned vehicles to retail customers through its same stores. This secondary activity is a result of our need to dispose of our older vehicles rather than a business activity in its own right.

EAC has no other material revenue earning businesses.

- B. Date and State (or Jurisdiction) of Incorporation:

Earn-A-Car, Inc. (Formerly Victoria Internet Services, Inc.) was incorporated in the State of Nevada on October 9, 2009. The company was initially organized to operate as an online tax preparation service in the North American market. On December 7, 2011, prior to commencing those operations, the company has opted to change its business focus to the daily rental of vehicles in the South African market.

On December 7, 2011, a simultaneous execution and closing was held under an Agreement and Plan of Reorganization (the Plan"), by and among Victoria Internet Services, Inc. (the "Company" "us" "we" ), Leon Golden (our then principal shareholder) ("Golden") and Earn-A-Car (PTY), LTD., a corporation organized under the laws of the Republic of South Africa ("EAC") and Depassez Investments Ltd, a Seychelles corporation ("DPL"), owned by Graeme Hardie (our new principal shareholder) ("Hardie").

Under the Plan DPL acquired 78,500,000 shares of our common stock from Golden for \$150,000 and the balance of Golden's 205,000,000 shares were submitted to the transfer agent for cancellation and DPI contributed all of the shares of EAC to the Company so that EAC became a wholly owned subsidiary of the Company and the business of the Company is now the business of EAC. Mr. Golden also resigned as an officer and director of the Company and John Storey ("Storey") and Hardie were elected as directors and Storey was appointed CEO and President with Hardie being appointed Chairman of the board.

On February 10, 2012 the Company filed an amendment with the Secretary of State for Nevada to gain permission to change its name from Victoria Internet Services, Inc. to Earn-A-Car, Inc. In conjunction with the name change the Company also filed to have a new symbol on the Over The Counter Bulletin Board (OTCBB). As of March 8, 2012 the Company no longer is listed with the symbol VRIS, and is now listed on the OTCBB as EACR. In Feb2014, the company changed its listing to the OTCBB Pink "current information".

C. the issuer's primary and secondary SIC Codes;

7510 Services auto rental and leasing

D. the issuer's fiscal year end date;

28 February 2017

E. principal products or services, and their markets;

South African Market – rent to own vehicles

## **7) Describe the Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

See AFS operating leases only

## **8) Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Graeme Thomas Hardie: Chairman of the Board, Director

John Clifford Storey: President and CEO for the Company; Director

Bruce Dunnington: CFO for the Company;

The following is a brief description of the principal occupation and recent business experience of each of our directors and executive officers:

Dr Graeme Hardie: Chairman

Dr Graeme Hardie has held the position of Chairman of Earn-A-Car Inc. since December 2011. Dr. Hardie is currently self-employed as a businessman and Architect. Dr. Hardie has been Chairman of the Board of Directors since the company's plan of reorganization in December of 2011. He became a director at the same time.

John Storey: President & CEO

John Storey has held the position of President and CEO since December of 2011, the month the company entered into plan of reorganization and merger with Earn-A-Car (Pty) Ltd, the South African Vehicle Rental Company. Prior to that, Mr. Storey was the Managing Director of the SA EAC subsidiary (4 years) and prior to that the MD of m Cubed Capital, a South African listed company (8 years). He became a director in December 2011.

John Storey is a South African Chartered Accountant and Member of South African Chartered Institute of Accountants, Chartered member of the Institute of Bankers in South Africa, has a Master of Business Administration and Institute of Marketing Management Diploma

Bruce Dunnington: CFO

Bruce Dunnington has held the position of CFO of Earn-A-Car Inc. since December of 2011. Prior to that, Mr. Dunnington was and is head of operations at EAC's operating company (5 years) the Managing Director of Automated Outsourcing Services Limited (South African company) a large, high volume administrator (8 years).

Bruce Dunnington holds the following professional certifications; South African Chartered Accountant and Member of South Africa Institute of Chartered Accountants, Fellow member of the Chartered Institute of Management Accountants

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

No

- C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Graeme Hardie, 210 Rutgers Place, Nutley 30 7110, USA  
78 750 000  
70%

## 9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

### Legal Counsel

Name : Frank J Hariton  
Firm: FRANK J. HARITON • ATTORNEY - AT – LAW  
Address 1: 1065 Dobbs Ferry Road  
Address 2: White Plains, New York, 10607  
Phone: (914) 674-4373  
Email: hariton@sprynet.com

### Accountant or Auditor (Previous auditor. Now consultant)

Name: Ron Silberstein  
Firm: Silberstein Ungar PLLC  
Address 1: 30600 Telegraph Road  
Address 2: Suite 2175, Bingham Farms MI 48025, USA  
Phone: (248) 341-1264  
Email: rons@sucpas.com

### Investor Relations Consultant – N/A

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Name: Janice Smith  
Firm: Executive Ideas In Motion, Inc.  
Address 1: PO Box 531541  
Address 2: Henderson, NV 89053  
Phone: 702-538-2020  
Email: janice@execideasinmotion.com

## 10) Issuer Certification

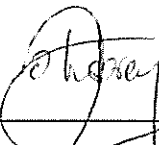
The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I I. John Clifford Storey certify that:

1. I have reviewed this quarter of EAC Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

14 July 2016

  
\_\_\_\_\_  
CEO John Storey  
\_\_\_\_\_  
CFO Bruce Dunnington