



Dyadic Announces \$15 Million Stock Repurchase Program

Dyadic International, Inc. (OTCQX: DYAI) ("Dyadic") announced that its Board of Directors has authorized a stock repurchase program, under which the Company may repurchase up to \$15 million of its outstanding common stock.

Under the stock repurchase program, Dyadic may repurchase shares in open-market purchases in accordance with all applicable securities laws and regulations, including Rule 10b-18 of the Securities Exchange Act of 1934, as amended. The extent to which Dyadic repurchases its shares, and the timing of such repurchases, will depend upon a variety of factors, including market conditions, regulatory requirements and other corporate considerations, as determined by Dyadic's management. The repurchase program may be extended, suspended or discontinued at any time. The Company expects to finance the program from existing cash resources.

"Our Board of Directors and Senior Management believe that Dyadic's growth prospects and long-term strategy are not adequately reflected in the Company's current stock price", said Mark Emalfarb, Dyadic's CEO. He further stated that "this stock repurchase program provides the Company with an opportunity to provide liquidity to shareholders and increase shareholder value."

Michael Tarnok, Dyadic's Chairman said "We have the utmost confidence in our management team's ability to leverage the C1 technology platform for use in speeding up the development and production of biologics at flexible commercial scales. As the aging population grows in developed and undeveloped countries, there is a growing need to help bring biologic drugs to market faster, in greater volumes and at lower cost to drug developers and manufacturers and, hopefully, to patients and the healthcare system. We believe the C1 technology has the potential to be a safe and efficient expression system that will help in addressing this critical need."

About Dyadic International, Inc.

Dyadic International, Inc. is a global biotechnology company which uses patented, licensed and proprietary technologies to conduct research, development and commercial activities for the development and manufacturing of human and animal vaccines, monoclonal antibodies, biosimilars and/or biobetters, and other therapeutic proteins. Dyadic utilizes an integrated technology platform based on the patented and proprietary strains of the C1 microorganism, which enables the development and large scale manufacture of low cost proteins. Dyadic believes that the C1 technology platform has potential to be a safe and efficient expression system that may help speed up the development and production of biologics at flexible commercial scales. In particular, as the aging population grows in developed and undeveloped countries, Dyadic believes C1 may help bring biologic drugs to market faster, in greater volumes and at lower cost to drug developers and manufacturers and, hopefully, to patients and the healthcare system. Dyadic pursues research & development collaborations, licensing arrangements and other commercial opportunities to leverage the value of its technologies by providing its partners and collaborators with the benefits of developing and manufacturing and/or utilizing the biopharmaceuticals which these technologies help produce. Please visit Dyadic's website at www.dyadic.com for additional information, including details regarding Dyadic's plans for its biopharmaceutical business.

Dyadic trades on the OTCQX tier of the OTC marketplace. Investors can find real-time quotes, market information and financial reports for Dyadic, as well as additional information related to its professional

liability lawsuit, in the company's annual and quarterly reports which are filed with the OTC markets. Please visit the OTC markets website at www.otcm Markets.com/stock/

Safe Harbor Regarding Forward-Looking Statements

Certain statements contained in this press release are forward-looking statements within the meaning of the federal securities laws. These forward-looking statements involve risks, uncertainties and other factors that could cause Dyadic's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Investors are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. Any forward-looking statements speak only as of the date of this press release and, except as required by law, Dyadic expressly disclaims any intent or obligation to update or revise any forward-looking statements to reflect actual results, any changes in expectations or any change in events. Factors that could cause results to differ materially include, but are not limited to: (1) general economic conditions, including the recent conditions in the global markets; (2) Dyadic's ability to retain and attract employees; (3) competitive pressures and reliance on key customers and collaborators; (4) Dyadic's research and development efforts, (5) the outcome of the current litigation by Dyadic against its former counsel, (6) Dyadic's ability to obtain additional debt or equity financing sources and (7) other factors discussed in Dyadic's publicly available filings, including information set forth under the caption "Risk Factors" in our December 31, 2014 Annual Report filed with OTC Markets on March 27, 2015. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us.

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