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From dero5petor@gmail.com

11 Pages

Donini Inc.  
Consolidated Balance Sheets  
(Unaudited)

	August 31, 2014	May 31, 2014
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ -	\$ -
Accounts receivables - net	-	-
Total Current Assets	-	-
Property and equipment - net	-	-
Investment in related company	-	-
Trademarks - net	-	-
Total Assets	\$ -	\$ -
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current Liabilities		
Accounts payable	\$ 96,798	\$ 96,548
Accrued liabilities	328,350	320,171
Convertible notes payable	160,000	160,000
Loans from related parties	125,410	138,866
Loans payable	140,000	140,000
Total Current Liabilities	850,558	855,585
Notes payable	500,000	500,000
Total Liabilities	1,350,558	1,355,585
Commitments and Contingency		
Stockholders' Deficit		
Common Stock: 750,000,000 shares authorized, \$0.001 par value, 447,598,300 and 447,598,300 shares issued and outstanding as of August 31, 2014, and May 31, 2014, respectively	447,598	447,598
Additional Paid-in Capital	6,873,472	6,873,472
Common stock issued as collateral for note payable	(672,000)	(672,000)
Foreign currency translation adjustment	(552,252)	(552,252)
Deficit Accumulated During the Development Stage	(7,447,376)	(7,452,403)
Total Stockholders' Deficit	(1,350,558)	(1,355,585)
Total Liabilities and Stockholders' Deficit	\$ -	\$ -

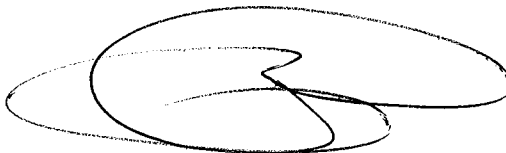


Donini Inc.  
Consolidated Statements of Expenses  
(Unaudited)

	For the year ended May 31,	
	2014	2013
Revenues		
Sales	\$ -	\$ -
Royalties and other related revenues	-	-
Total Revenues	-	-
Cost of Goods Sold	\$ -	\$ -
Gross Profit	\$ -	\$ -
Expenses		
General and administrative	\$ 8,055	\$ 3,753
Advertising and promotion	-	-
Depreciation and amortization expense	-	-
Total Operating Expenses	8,055	3,753
Gain (Loss) from Operations	(8,055)	(3,753)
Other Income (Expense)		
Interest expense	(32,720)	(32,720)
Gain on forgiveness	-	-
Total Other Income (Expense)	(32,720)	(32,720)
Gain (Loss) Before Discontinued Operations	(40,775)	(36,473)
Loss from Discontinued Operations	-	-
Net Gain (Loss)	\$ (40,775)	\$ (36,473)
Net Gain (Loss) Per Common Share – Basic and Diluted available to Donini Inc.	\$ 0.00008	\$ 0.00008
Weighted Average Common Shares Outstanding –Basic and Diluted	447,598,300	447,598,300

Donini Inc.  
Consolidated Balance Sheets  
(Unaudited)

	May 31, 2013	May 31, 2012
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ -	\$ -
Accounts receivables - net	-	-
Total Current Assets	-	-
Property and equipment - net	-	-
Investment in related company	-	-
Trademarks - net	-	-
Total Assets	\$ -	\$ -
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current Liabilities		
Accounts payable	\$ 95,798	\$ 95,048
Accrued liabilities	287,451	254,731
Convertible notes payable	160,000	160,000
Loans from related parties	131,561	128,558
Loans payable	140,000	140,000
Total Current Liabilities	814,810	778,337
Notes payable	500,000	500,000
Total Liabilities	1,314,810	1,278,337
Commitments and Contingency		
Stockholders' Deficit		
Common Stock: 750,000,000 shares authorized, \$0.001 par value, 447,598,300 and 447,598,300 shares issued and outstanding as of May 31, 2012, and May 31, 2011, respectively	447,598	447,598
Additional Paid-in Capital	6,873,472	6,873,472
Common stock issued as collateral for note payable	(672,000)	(672,000)
Foreign currency translation adjustment	(552,252)	(552,252)
Deficit Accumulated During the Development Stage	(7,411,628)	(7,375,155)
Total Stockholders' Deficit	(1,314,810)	(1,278,337)
Total Liabilities and Stockholders' Deficit	\$ -	\$ -



Donini Inc.  
Consolidated Balance Sheets  
(Unaudited)

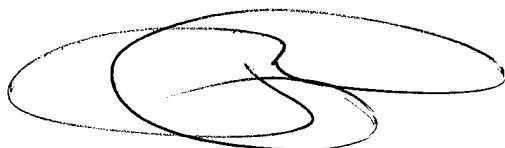
	May 31, 2012	May 31, 2011
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ -	\$ -
Accounts receivables - net	-	-
Total Current Assets	-	-
Property and equipment - net	-	-
Investment in related company	-	-
Trademarks - net	-	-
Total Assets	\$ -	\$ -
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current Liabilities		
Accounts payable	\$ 95,048	\$ 94,299
Accrued liabilities	254,731	220,646
Convertible notes payable	160,000	160,000
Loans from related parties	128,558	125,473
Loans payable	140,000	140,000
Total Current Liabilities	778,337	740,418
Notes payable	500,000	500,000
Total Liabilities	1,278,337	1,240,418
Commitments and Contingency		
Stockholders' Deficit		
Common Stock: 750,000,000 shares authorized, \$0.001 par value, 447,598,300 and 447,598,300 shares issued and outstanding as of May 31, 2012, and May 31, 2011, respectively	447,598	447,598
Additional Paid-in Capital	6,873,472	6,873,472
Common stock issued as collateral for note payable	(672,000)	(672,000)
Foreign currency translation adjustment	(552,252)	(552,252)
Deficit Accumulated During the Development Stage	(7,375,155)	(7,337,236)
Total Stockholders' Deficit	(1,278,337)	(1,240,418)
Total Liabilities and Stockholders' Deficit	\$ -	\$ -



The accompanying notes are an integral part of these consolidated financial statements

Donini Inc.  
Consolidated Balance Sheets  
(Unaudited)

	May 31, 2011	May 31, 2010
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ -	\$ -
Accounts receivables - net	-	-
Total Current Assets	-	-
Property and equipment - net	-	-
Investment in related company	-	-
Trademarks - net	-	-
Total Assets	\$ -	\$ -
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current Liabilities		
Accounts payable	\$ 94,299	\$ 99,283
Accrued liabilities	220,646	163,275
Convertible notes payable	160,000	160,000
Loans from related parties	125,473	152,624
Loans payable	140,000	140,000
Total Current Liabilities	740,418	715,182
Notes payable	500,000	500,000
Total Liabilities	1,240,418	1,215,182
Commitments and Contingency		
Stockholders' Deficit		
Common Stock: 750,000,000 shares authorized, \$0.001 par value, 447,598,300 and 447,598,300 shares issued and outstanding as of May 31, 2011, and May 31, 2010, respectively	447,598	447,598
Additional Paid-in Capital	6,873,472	6,873,472
Common stock issued as collateral for note payable	(672,000)	(672,000)
Foreign currency translation adjustment	(552,252)	(552,252)
Deficit Accumulated During the Development Stage	(7,337,236)	(7,312,000)
Total Stockholders' Deficit	(1,240,418)	(1,215,182)
Total Liabilities and Stockholders' Deficit	\$ -	\$ -



The accompanying notes are an integral part of these consolidated financial statements

Donini Inc.  
Consolidated Balance Sheets  
(Unaudited)

	May 31, 2010	May 31, 2009
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ -	\$ 318
Accounts receivables - net	-	112,681
Total Current Assets	-	112,999
Property and equipment - net	-	38,102
Investment in related company	-	149,331
Trademarks - net	-	11,875
Total Assets	\$ -	\$ 312,307
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current Liabilities		
Accounts payable	\$ 99,283	\$ 262,861
Accrued liabilities	163,275	-
Convertible notes payable	160,000	1,600,000
Loans from related parties	152,624	3,377
Loans payable	140,000	297,186
Total Current Liabilities	715,182	2,163,424
Notes payable	500,000	-
Loans from related parties	-	64,597
Total Liabilities	1,215,182	2,228,021
Commitments and Contingency		
Stockholders' Deficit		
Common Stock: 750,000,000 shares authorized, \$0.001 par value, 447,598,300 and 97,597,296 shares issued and outstanding as of May 31, 2010, and May 31, 2009, respectively	447,598	97,597
Additional Paid-in Capital	6,873,472	6,873,472
Common stock issued as collateral for note payable	(672,000)	(672,000)
Foreign currency translation adjustment	(552,252)	(539,342)
Deficit Accumulated During the Development Stage	(7,312,000)	(7,675,441)
Total Stockholders' Deficit	(1,215,182)	(1,915,714)
Total Liabilities and Stockholders' Deficit	\$ -	\$ 312,307

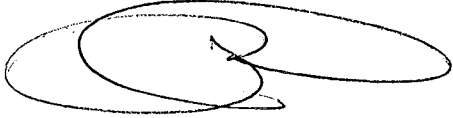


The accompanying notes are an integral part of these consolidated financial statements

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October \_\_, 2014

/s/ "Peter Deros", Chief Executive Officer

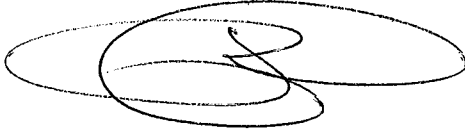
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2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October \_\_, 2014

/s/ "Peter Deros", Chief Executive Officer

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of loops and a final flourish.

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

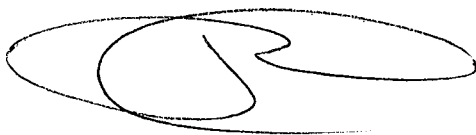
The certifications shall follow the format below:

I, Peter Deros certify that:

1. I have reviewed this annual disclosure statement of DONINI INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October \_\_, 2014

/s/ "Peter Deros", Chief Executive Officer

A handwritten signature in black ink, appearing to be "Peter Deros", enclosed within a large, hand-drawn oval. The signature is stylized with a large initial "P" and "D".

4. Carlos Olivares - beneficial owner of 9.99% 9213 Olivier Mauzault, Montreal, Quebec, Canada H2M 2K6

#### 9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

##### Legal Counsel

Name:

Firm:

Address 1:

Phone:

Email:

##### Accountant or Auditor

Name: Accounting Books

Address 1: 124 Danforth Avenue, Toronto, ON, M4J 5B5

Phone: 416-868-8592

Email: icece@accounting.com

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement. n/a

#### 10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, [Peter Deros] certify that:

1. I have reviewed this annual disclosure statement of DONINI INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October \_\_, 2014

/s/ "Peter Deros", Chief Executive Officer

A handwritten signature in dark ink, appearing to be "Peter Deros", written over a horizontal line.

corporate shareholders.

1. Constantinos Deros - beneficial owner of 10.50% 8220 Birnam #1, Montreal, Quebec, Canada H3N 2T9

2. Irene Deros - beneficial owner of 10.50% 8220 Birnam #1, Montreal, Quebec, Canada H3N 2T9

3. Sylvia Deros - beneficial owner of 10.50% 8220 Birnam #1, Montreal, Quebec, Canada H3N 2T9

4. Carlos Olivares - beneficial owner of 9.99% 9213 Olivier Mauzault, Montreal, Quebec, Canada H2M 2K6

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##### Accountant or Auditor

Name: Accounting Books

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Email: icece@accounting.com

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#### **10) Issuer Certification**

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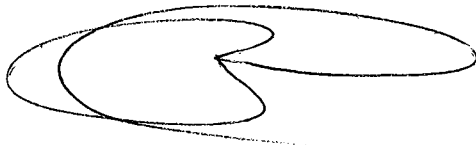
The certifications shall follow the format below:

I, Peter Deros certify that:

1. I have reviewed this annual disclosure statement of DONINI INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October \_\_, 2014

/s/ "Peter Deros", Chief Executive Officer



Name:  
Firm:  
Address 1:  
Phone:  
Email:

Accountant or Auditor

Name: Accounting Books  
Address 1: 124 Danforth Avenue, Toronto, ON, M4J 5B5  
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Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement. n/a

**10) Issuer Certification**

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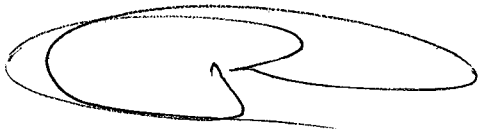
The certifications shall follow the format below:

I, Peter Deros certify that:

1. I have reviewed this annual disclosure statement of DONINI INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October \_\_, 2014

/s/ "Peter Deros", Chief Executive Officer

A handwritten signature in black ink, appearing to be "Peter Deros", enclosed within a large, loopy oval shape.