

DIAMOND LAKE MINERALS, INC.

Financial Statement

December 31, 2015 and December 31, 2014

CONTENTS

Balance Sheet.....	Page 2
Statement of Operations.....	Page 3
Statement of Stockholders' Equity (Deficit).....	Page 4
Statement of Cash Flows.....	Page 5
Notes to Financial Statements.....	Page 6 - 8

Diamond Lake Minerals, Inc.
11700 Mukilteo Speedway Suite 201-1030
Mukilteo, Washington 98275

To the Board of Directors
Diamond Lake Minerals, Inc.
Mukilteo, Washington

Management is responsible for the accompanying financial statements of Diamond Lake Minerals, Inc. (a corporation), which comprise the balance sheets as of 12-31-2015 and 12-31-2014 and the related statements of operations, stockholders' equity (deficit), and cash flows for the twelve months then ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. The statements have not been audited or reviewed. Accordingly no opinion has been expressed, nor provide any form of assurance on these financial statements.

We are not independent with respect to Diamond Lake Minerals, Inc.

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Unaudited compilation only

Assets

	<u>12/31/2015</u>	<u>12/31/2014</u>
Current Assets	-0-	-0-
Total Current Assets	-0-	-0-
Fixed Assets	-0-	-0-
Intangible Assets	-0-	-0-
Total Assets	-0-	-0-

Liabilities & Stockholders' Equity

Current Liabilities:

	\$ -	\$ -
	\$ -	\$ -
	\$ -	
Total Current Liabilities	<u>\$ -</u>	<u>\$ -</u>
Other Liabilities	-0-	-0-
Total Liabilities	\$ -	\$ -
Stockholder Equity:		
Retained Deficit	\$ -	\$ -
Operating Loss	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Stockholders' Equity (Deficit)	\$ -	\$ -

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Statement of Operations

	For the year ended	
	12/31/2015	12/31/2014
Income	\$ -	\$ -
Operating Expenses	\$ -	\$ -
	\$ -	\$ -
Total Expenses for the Period	\$ -	\$ -
Net Operating Income (Loss)	\$ -	\$ -

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Stockholders' Equity (Deficit)

	Authorized	Common Stock Issued	Amount	Paid in Capital	Retained Deficit
Balance 12-31-2014	100,000,000	100,000,000	\$ -	\$ -	\$ -
Net Operating Loss					\$ -
Balance 12-31-2015	100,000,000	100,000,000	\$ -	\$ -	\$ -
	Authorized	Common Stock Issued	Amount	Paid in Capital	Retained Deficit
Balance 12-31-2013	100,000,000	100,000,000	\$ -	\$ -	\$ (9,936)
Net Operating Loss					\$ -
Tax Resolution					\$ 9,936
Balance 12-31-2014	100,000,000	100,000,000	\$ -	\$ -	\$ -

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Statement of Cash Flows

	Twelve Months Ended 12/31/2015	Twelve Months Ended 12/31/2014
CASHFLOW		
Net Loss	\$ -	\$ -
Adjustments:		
Increase in taxes payable	\$ -	\$ -
Cash flow from investing activities	\$ -	\$ -
Cash flow from Financing Activities	\$ -	\$ -
Net decrease in cash	\$ -	\$ -
Cash at the beginning of the period	\$ -	\$ (9,936)
Tax Resolution		\$ 9,936
Cash at the end of the period	\$ -	\$ -

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Notes to the Financial Statement
12/31/2015 and 12/31/2014

Note 1 - History and Accounting Methods:

a. Organization

Diamond Lake Minerals, Inc. (the Company) was incorporated in the State of Utah on January 5, 1954 under the name of G & L Equipment Co., Inc. It later changed its name to G & L Energy, Inc. on August 10, 1982. The Company operated as a Yamaha motorcycle dealership and ceased doing business in 1983. All assets and liabilities were liquidated by 1985 and the Company became inactive.

On November 30, 1993, the Company acquired all of the issued and outstanding stock of Graphite Mountain, Inc. (an Ontario, Canada corporation) by issuing 16,812,000 shares of common stock. It was formed on November 1, 1990 and changed its name to Diamond Lake Minerals, Inc. The acquisition of Graphite Mountain, Inc. was recorded as a recapitalization of Graphite Mountain, Inc. whereby the acquired company is treated as the surviving entity for accounting purposes.

In 1996, the Company started a new company named Environmental Carbonates Incorporated (ECI). ECI purchased real property in the amount of \$19,196. ECI was considered a development stage company per Statement on Financial Accounting Standards #7.

Around 2005, Diamond Lake Minerals, Inc. and its subsidiaries ceased all operations. The remaining assets and liabilities of the company were disposed over the next several years. The final disposition for accounting purposes was completed in 2012 and reflected on the 2013 tax return.

There is no remaining real property. There are no current, intermediate, fixed or intangible assets remaining. The assets were disposed of prior to 2013. The only remaining liabilities are reflected on the financials statement in the form of State income taxes due to Utah.

Presently, there are no ongoing actives of the company. The company is currently inactive.

b. Accounting Method

The Company's financial statements are prepared using the accrual method of accounting. The company has adopted a calendar year end.

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Notes to financial statement continued:

c. Cash Equivalents

The company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

d. Principles of Consolidation

The company has not operated for several years. There are no assets and no liabilities outside of the income taxes owed to the state of Utah. A consolidation is unnecessary at this time.

Note 2 - Operations

The company has not operated since 2005. The remaining assets and liabilities were cleared from the books in 2013.

The only remaining liabilities are income taxes due to the State of Utah. There are no federal income taxes due.

Note 3 - Subsequent Events

a. The Company has evaluated subsequent events through 12-28-2016, the date which the financial statements were available to be issued, and noted no material subsequent events that would require adjustment in or disclosure to these financials statements beyond what is disclosed in notes 4, 5 and 6 below.

Note 4 - Change in majority stockholder and new Chairman and CEO

In July 2016, the former majority shareholder sold all owned shares to Emil Sciarretta. The number of shares purchased was 57,962,465. Emil Sciarretta is the new Chairman and CEO of the company.

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Notes to financial statement continued:

Note 5 - Stock Reverse Split of Outstanding Common Stock

During the last quarter of 2016, the Company approved a reduction of all issued and outstanding shares of common stock in the Company at a ratio of 1 new share for 170 shares of old common stock, and that any Shareholder receiving such new shares shall receive not less than 100 shares of new common stock regardless of the number of old shares actually owned by such shareholder.

Note 6 - Acquisition of Company

An acquisition was completed in the 4th quarter of 2016 of Tioga Industries LLC, which is owned by Emil Sciarretta. This company is involved in mining and related industries. The company is headquartered in Mukilteo, Washington.

Note 7 - Utah State Tax

Diamond Lake has been inactive for many years. The new owner lives in the State of Washington and the Company Headquarters were moved to the State of Washington. Washington has no state income tax.