

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Universal Apparel & Textile Company

1700 N. Farnsworth Avenue, Suite 24
Aurora, Illinois, 60505

(775)410-4458
www.universalapparelusa.com
kabir627@wowway.com
SIC Code: 5136

Annual Report **For the Period Ending December 31, 2020** (the "Reporting Period")

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

896,640,437

As of September 30, 2020, the number of shares outstanding of our Common Stock was:

896,640,437

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

896,640,437

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Universal Apparel & Textile Company, April 27, 2015; Drake Gold Resources, February, 2006
Automotive Specialty Concepts, February, 2005; Sports Wheels, October, 2003
American Standard Energy, Inc. April, 2003; International Gaming Group, Inc., April, 2002; Icon Financial, June, 1999
Bionomic Science International, Inc. July, 1981

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

July 1981 in Nevada

Default

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

1700 N. Farnsworth Avenue, Suite 24 Aurora, IL 60505

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

2) Security Information

Trading symbol: DKGR
Exact title and class of securities outstanding: Common
CUSIP: 91338J209
Par or stated value: \$0.0001

Total shares authorized: 1,000,000,000 as of December 31, 2020
Total shares outstanding: 896,640,437 as of December 31, 2020
Number of shares in the Public Float²: 615,988,385 as of December 31, 2020
Total number of shareholders of record: 1686 as of December 31, 2020

All additional class(es) of publicly traded securities (if any):

Trading symbol: None
Exact title and class of securities outstanding: Series A Preferred Shares
CUSIP: None
Par or stated value: \$0.0001
Total shares authorized: 50,000,000 as of December 31, 2020
Total shares outstanding: 37,135,200 as of December 31, 2020

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: (702) 361-3033
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Parkway, Suite 300 Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>12/31/2017</u> Common: <u>401,190,437</u> Preferred: <u>37,462,650</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>02/12/18</u>	Issuance	<u>40,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Mark Baldwin</u>	Conversion Of Preferred Shares Into Common	Unrestricted	<u>144</u>
<u>04/05/18</u>	Issuance	<u>17,450,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Barry Ginsberg</u>	Conversion Of Preferred Shares Into Common	<u>Unrestricted</u>	<u>144</u>
<u>5/10/18</u>	Issuance	<u>45,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Mark Baldwin</u>	<u>Conversion Of Convertible Note</u>	<u>Unrestricted</u>	<u>144</u>
<u>5/29/18</u>	Issuance	<u>49,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Mark Baldwin</u>	<u>Conversion Of Convertible Note</u>	<u>Unrestricted</u>	<u>144</u>
<u>6/20/18</u>	Issuance	<u>54,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Michael Sherman</u>	<u>Conversion Of Convertible Note</u>	<u>Unrestricted</u>	<u>144</u>
<u>11/09/18</u>	Issuance	<u>60,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Tri Bridge Ventures LLC (John Forsythe III)</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/24/18</u>	Issuance	<u>60,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Tri Bridge Ventures LLC (John</u>	<u>Conversion Of Preferred</u>	<u>Unrestricted</u>	<u>144</u>

						<u>Forsythe III)</u>	<u>Shares Into Common</u>		
<u>02/15/19</u>	Issuance	<u>70,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Michael Sherman</u>	<u>Conversion Of Convertible Note</u>	<u>Unrestricted</u>	<u>144</u>
<u>02/22/19</u>	Issuance	<u>70,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Tri Bridge Ventures LLC (John Forsythe III)</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/22/19</u>	Issuance	<u>60,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Peter Matousek</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Unrestricted</u>	<u>144</u>
<u>07/15/19</u>	Issuance	<u>60,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Evo Investment Holdings LLC (Mudai Nakagawa)</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Unrestricted</u>	<u>144</u>
<u>08/15/19</u>	Cancellation	<u>90,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>Mahabubul Kabir</u>	<u>Cancellation</u>	<u>Restricted</u>	<u>144</u>
<u>04/05/2018</u>	Cancellation	<u>17,450</u>	<u>Preferred</u>	<u>\$0.0001</u>	<u>No</u>	<u>Barry Ginsberg</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Restricted</u>	<u>144</u>
<u>11/09/2018</u>	Cancellation	<u>60,000</u>	<u>Preferred</u>	<u>\$0.0001</u>	<u>No</u>	<u>Tri Bridge Ventures LLC (John Forsythe III)</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Restricted</u>	<u>144</u>
<u>12/24/2018</u>	Cancellation	<u>60,000</u>	<u>Preferred</u>	<u>\$0.0001</u>	<u>No</u>	<u>Tri Bridge Ventures LLC (John Forsythe III)</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Restricted</u>	<u>144</u>
<u>02/22/2019</u>	Cancellation	<u>70,000</u>	<u>Preferred</u>	<u>\$0.0001</u>	<u>No</u>	<u>Tri Bridge Ventures</u>	<u>Conversion Of Preferred</u>	<u>Restricted</u>	<u>144</u>

						<u>LLC (John Forsythe III)</u>	<u>Shares Into Common</u>		
<u>02/22/2019</u>	Cancellation	<u>60,000</u>	<u>Preferred</u>	<u>\$0.0001</u>	<u>No</u>	<u>Peter Matousek</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Restricted</u>	<u>144</u>
<u>07/15/2019</u>	Cancellation	<u>60,000</u>	<u>Preferred</u>	<u>\$0.0001</u>	<u>No</u>	<u>Evo Investment Holdings LLC (Mudai Nakagawa)</u>	<u>Conversion Of Preferred Shares Into Common</u>	<u>Restricted</u>	<u>144</u>
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date: 12/31/2020									
Common: 896,640,437									
Preferred: <u>37,135,200</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>10/1/14</u>	<u>179,299</u>	<u>175,000</u>	<u>4,299</u>	<u>10/1/15</u>	<u>65% Discount To Market</u>	<u>Mike Sherman</u>	<u>Conversion Of Debt</u>
_____	_____	_____	_____	_____	_____	_____	_____

_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Henry Ramsey
Title: CEO
Relationship to Issuer: CEO and Director

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is a holding company with a current focus on the wholesale apparel industry. The Company concentrates its efforts in acquisition and management of businesses within this industry that are either profitable or can be made profitable by application of the Company's management and/or resource expertise.

B. Please list any subsidiaries, parents, or affiliated companies.

The company has one subsidiary, Universal Apparel Company, 3305 11th Street, Rockford, IL 61109. It is a non-public Illinois corporation used exclusively to facilitate importing all goods for the parent company and has no other function. Mahabubul Kabir is its only officer and Board of Directors member.

C. Describe the issuers' principal products or services.

The Company is engaged in the wholesale apparel industry which is a highly competitive industry. However, the Company intends to act aggressively – both through innovation and opportune acquisitions – to become a leading force in its industry. By taking advantage of management expertise and business alliances the Company expects to achieve substantial success in the domestic U.S. market.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

As an importer/distributor of wholesale apparel goods the company maintains no properties or facilities because goods move directly from manufacturer to wholesale customer.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or**

controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Mahabubul Kabir</u>	<u>CEO/Director/+5%</u>	<u>Aurora, Illinois</u>	<u>280,000,000</u> 32,500,000	<u>Common</u> <u>Preferred</u>	<u>31.2</u> <u>87.5</u>	_____
Kairul Kabir	+5%	<u>Aurora, Illinois</u>	<u>2,130,200</u>	<u>Preferred</u>	5.7	_____
<u>Peter Matousek</u>	+5%	<u>Portland, Oregon</u>	<u>2,415,000</u>	<u>Preferred</u>	6.5	_____
<u>Michael Sherman</u>	+5%	<u>Boca Raton, Florida</u>	<u>70,000,000</u>	<u>Common</u>	<u>7.8</u>	_____
<u>Evo Investment Holdings LLC (Mudai Nakagawa)</u>	+5%	<u>Hamilton, Bermuda</u>	<u>60,000,000</u>	<u>Common</u>	<u>6.7</u>	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Vic Devlaeminck
Firm: _____
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, Washington, 98685
Phone: 503-806-3533
Email: jevic321@aol.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Paul Khan
Firm: _____
Nature of Services: Consulting
Address 1: _____
Address 2: _____

Phone: _____
Email: paulkhanstein@yahoo.ca

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Henry Ramsey, certify that:

1. I have reviewed this Annual Disclosure Statement of Universal Apparel & Textile Company
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

1/14/22

Henry Ramsey, CEO

(Digital Signatures should appear as "/s/ [OFFICER NAME]")



Principal Financial Officer:

I, Henry Ramsey, certify that:

1. I have reviewed this Annual Disclosure Statement of Universal Apparel. & Textile Company;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

1/14/22

Henry Ramsay, CFO

(Digital Signatures should appear as "/s/ [OFFICER NAME]")



UNIVERSAL APPAREL & TEXTILE COMPANY

Balance Sheet

December 31, 2020 & December 31, 2019

ASSETS

	December 31, 2020	December 31, 2019
CURRENT ASSETS		
Cash In Bank	\$ 73,964	\$ 84,393
Accounts Receivable	181,544	173,720
Short-term notes receivable	10,000	10,000
Inventory	18,000	18,000
Total Current Assets	283,508	286,113
PROPERTY AND EQUIPMENT		
Property, Plant & Equipment	-	-
TOTAL ASSETS	<u>283,508</u>	<u>286,113</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable	200,916	207,683
Total Current Liabilities	200,916	207,683
LONG-TERM LIABILITIES		
Notes payable	179,299	175,783
Total Long-Term Liabilities	179,299	175,783
Total Liabilities	380,215	383,466
STOCKHOLDERS' EQUITY		
Common stock: 1,000,000,00 authorized at 12/31/18 & 12/31/19; par value \$.0001 896,640,437 issued and outstanding at 12/31/19 & 12/31/20	89,664	89,664
Preferred stock: 50,000,000 authorized, \$.0001 par value; 37,135,200 issued and outstanding at 12/31/19 & 12/31/20	37,135	37,135
Paid-In Capital	(553,001)	(553,001)
Retained Earnings	328,849	327,138
Net Income (Loss)	646	1,711
Total Stockholders' Equity	(96,707)	(97,353)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>283,508</u>	<u>286,113</u>

UNIVERSAL APPAREL & TEXTILE COMPANY

Comparative Statement of Income/(Deficit)

For the Twelve Months Ended

December 31, 2020 & December 31, 2019

	12 Months Ended Dec. 31, 2020	12 Months Ended Dec. 31, 2019
Revenue	\$ 1,768,942	\$ 1,785,469
Total Revenue	1,768,942	1,785,469
Cost of Goods Sold		
Purchases	1,398,564	1,428,324
Outside Labor	53,862	36,234
Ocean Freight	123,856	121,450
Duty & Freight	183,548	187,238
Total Cost of Goods Sold	1,759,830	1,773,246
Gross Profit	9,112	12,223
Operating Expenses		-
Advertising Expenses	-	-
Bank Service Charges	725	903
Insurance	877	899
Donations	-	-
Officer compensation	-	-
Professional Fees	1,200	1,200
Office expense	-	-
Taxes	-	-
Equipment Rental	-	-
Interest	3,516	5,020
Travel	-	-
Operating supplies	2,148	2,490
Repairs & maintenance	-	-
License fees	-	-
Total Operating Expenses	8,466	10,512
Operating Income (Loss)	646	1,711
Income (Loss) Before Income Taxes	646	1,711
Net Income (Loss)	646	1,711

UNIVERSAL APPAREL & TEXTILE COMPANY

Statement of Cash Flows

For the Twelve Months Ended

December 31, 2020 & December 31, 2019

	12 Months Ended Dec. 31, 2020	12 Months Ended De. 31, 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	646	1,711
Adjustments To Reconcile Net Income (Loss) To Net Cash:		
Accounts Receivable	(7,824)	86,674
Notes Receivable	-	20,093
Inventory	-	-
Loans payable	3,516	8,467
Accounts Payable	(6,767)	(32,140)
Total Adjustments	(11,075)	89,094
Net Cash Provided By (Used In) Operating Activities	(10,429)	98,805
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, Plant & Equipment	-	-
Net Cash Provided By (Used In) Investing Activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Preferred stock	-	(130)
Common Stock	-	13,268
Paid in capital	-	(19,857)
Preferred stock	-	-
Net Cash Provided By (Used In) Financing Activities	-	(6,719)
Net Increase (Decrease) In Cash	(10,429)	84,086
CASH AT BEGINNING OF PERIOD	84,393	\$ 307
NET INCREASE (DECREASE) IN CASH	(10,429)	84,086
CASH AT END OF PERIOD	<u>73,964</u>	<u>84,393</u>

UNIVERSAL APPAREL & TEXTILE COMPANY

Statement of changes in Stockholder's Equity

December 31, 2020

	Amo	Common Stock Shares	Amount	Paid in Capital	Deficit Accumulated	TOTAL
Balance - 12/31/16		26,790,437	2,679	(324,622)	373,905	51,962
Debt conversion		4,400,000	440	(12,068)		(11,628)
Officer compensation		370,000,000	37,000			37,000
Net Loss FYE 12/31/17					(45,132)	(45,132)
Balance - 12/31/17		401,190,437	40,119	(336,690)	328,773	32,202
Debt conversion - 3/31/18		40,000,000	4,000	(23,600)		(19,600)
Debt conversion - 6/30/18		165,450,000	16,545	(98,322)		(81,777)
Debt conversion - 12/31/18		120,000,000	12,000	(70,800)		(58,800)
Net income (loss) - 12/31/18					(1,635)	(1,635)
Balance - 12/31/18		726,640,437	72,664	(529,412)	327,138	(129,610)
Debt conversion - 3/31/19		260,000,000	26,000	(36,048)		(10,048)
Share cancellation - 9/30/19		(90,000,000)	(9,000)	12,459		3,459
Net income (loss) - '12/31/19					1,711	1,711
Balance - 12/31/19		896,640,437	89,664	(553,001)	328,849	(134,488)
Net income (loss) - '12/31/20					646	646
Balance 12/31/20		896,640,437	89,664	(553,001)	329,495	(133,842)

UNIVERSAL APPAREL & TEXTILE COMPANY

December 31, 2020

Notes To Financial Statements

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Universal Apparel & Textile Company (DKGR) is now a company with a focus in the wholesale apparel industry while maintaining a secondary in other businesses. The Company's current portfolio objectives are to expand its current business and to seek compatible acquisition targets with a view to diversification of investments and establishment of a well-rounded portfolio providing tangible value for its shareholders while minimizing both short-term and long-term risk.

Property and Equipment

The company has no owned assets because it is a wholesale broker.

Related Parties

There are no related party transactions.

ACCOUNTING PERIOD

The Company has a fiscal year ending on December 31.

Legal Actions

There are no pending legal or regulatory actions or investigations against the company or its principles.

Defaults

There have been no defaults on any obligation of the company.

Notes Payable

The Company had a note payable due to M. Sherman of \$179,299 at 12/31/20.

We prepare financial statements in accordance with generally accepted accounting principles.

The preparation of these financial statements require the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of expenses reported during the period. Our management periodically evaluates the estimates and judgments made. Management bases its estimates and judgments on various factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates as a result of different assumptions or conditions but are not believed to be of any material consequence.