

QUARTERLY REPORT OF
Universal Apparel & Textile Company
FOR THE QUARTER ENDED JUNE 30, 2018

A NEVADA CORPORATION

1700 N. Farnsworth Avenue, Suite 24, Aurora,, IL 60505

(775) 410-4458

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ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

The exact name of the company is Universal Apparel & Textile Company.

The company was originally incorporated as Bionomic Science International, Inc., in the state of Nevada in July, 1981. In June, 1999, The Company changed its name to ICON Financial. In April, 2002 the Company changed its name to International Gaming Group, Inc. In April, 2003, the Company changed its name to American Standard Energy, Inc. In October, 2003, the Company changed its name to Sports Wheels, Inc. In February, 2005, the Company changed its name to Automotive Specialty Concepts, Inc. On February, 2006, the Company changed its name to Drake Gold Resources, Inc. On April 27, 2015, the Company changed its name to Universal Apparel & Textile Company.

ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES

A. Company Headquarters

Our principal executive and administrative offices are located at 1700 N. Farnsworth Avenue, Suite 24, Aurora, IL 60505.

Email: ir@universalapparelusa.com

Website: www.universalapparelusa.com

B. IR Contact

1700 N. Farnsworth Avenue, Suite 24, Aurora, IL 60505

Phone: (630) 640-3955

Email: ir@universalapparelusa.com

Website: www.universalapparelusa.com

ITEM 3. SECURITY INFORMATION

Trading symbol: DKGR

CUSIP: 91338J209

Exact title and class of securities outstanding:

As of the quarter ended June 30, 2018, the capital stock of the company was as follows:

Class: Common stock, \$ 0.0001 par value;

Number of shares authorized: 500,000,000 shares;

Number of shares outstanding: 441,190,437 issued and outstanding;

Freely tradable shares: 27,738,385;

Total number of shareholders of record: 1686

Class: Class A, preferred stock, \$ 0.0001 par value;

Number of shares authorized: 50,000,000 shares;

Number of shares outstanding: 37,462,650

Transfer Agent: Pacific Stock Transfer Company
6725 Via Austi Parkway, Suite 300
Las Vegas, NV 89119
Telephone: (702) 361-3033
FAX: (702) 433-1979

Is the transfer agent registered under the Exchange Act? Yes.

List any restrictions on the transfer of security: None.

Describe any trading suspension orders issued by the SEC in the past 12 months:
None.

ITEM 4. ISSUANCE HISTORY

In the past two years the Company has made the following changes to its outstanding shares:

7/28/16 to September 2, 2016, a consultant converted 4,150 preferred shares to common shares and sold those shares to the following parties:

7/28/16 – Sold 950,000 Shares to Paladin Advisors, LLC
8/2/16 – Sold 1,000,000 Shares to M. Lawrence Capital, Inc.
8/22/16 – Sold 1,000,000 Shares to Future Tech Consulting, Inc.
9/2/16 – Sold 1200,000 Shares to Blackridge Capital, LLC

October 3rd, 2016 to December 8th, 2016 , a consultant converted 11,200 preferred shares to common shares and sold those shares to the following parties:

10/3/16 – Sold 1,500,000 Shares to M. Lawrence Capital Inc.
10/11/16 – Sold 1,500,000 Shares to Calvin Lewis
10/11/16 – Sold 1,500,000 Shares to Riron Corp.
10/11/16- Sold 1,500,000 Shares to JMZ Alliance Group Inc.
11/3/16- Sold 1,600,000 Shares to Lori Teper
11/3/16 – Sold 1,600,000 Shares to Mark Thene.
12/1/16, Khairul Kabir converted 2,000 preferred shares to 2,000,000 common shares.
12/8/16 – Sold 2,000,000 Shares to Kanno Group Holdings II Ltd.

12/7/17 370,000,000 shares issued to Mahabubul Kabir as compensation.

There were no other share transactions by the Company during this period.

ITEM 5. FINANCIAL STATEMENTS:

See pages 8-12.

ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.

A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.

The Company is a holding company with a current focus on the wholesale apparel industry. The Company concentrates its efforts in acquisition and management of businesses within this industry that are either profitable or can be made profitable by application of the Company's management and/or resource expertise.

B. DATE AND STATE OF INCORPORATION

The Company was incorporated in the State of Nevada in July, 1981.

C. PRIMARY AND SECONDARY SIC CODES

The Company's primary (and only) SIC code is 5136 (Apparel).

D. THE COMPANY'S FISCAL YEAR END DATE

The Company's fiscal year ends on December 31.

E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS

The Company is engaged in the wholesale apparel industry which is a highly competitive industry. However, the Company intends to act aggressively – both through innovation and opportune acquisitions – to become a leading force in its industry. By taking advantage of management expertise and business alliances the Company expects to achieve substantial success in the domestic U.S. market.

F. RESULTS OF OPERATIONS FOR THE PERIOD ENDED JUNE 30, 2018 COMPARED TO THE PERIOD ENDED JUNE 30, 2017:

Revenues: The Company had revenue for the period ended June 30, 2018 of \$730,413 compared to revenue of \$1,094,050 for the period ended June 30, 2017.

Cost of Revenues: The Company had costs of sales of \$709,893 for the period ended June 30, 2018 compared to costs of \$1,044,804 for the period ended June 30, 2017.

Gross Profit: The Company had gross profit of \$20,520 for the period ended June 30, 2018, compared to gross profit of \$49,246 for the period ended June 30, 2017.

Operating Costs: Operating costs consist of the Company's administrative expenses before depreciation and interest. Operating costs for the period ended June 30, 2018 totaled \$6,446, compared to \$10,184 for the period ended June 30, 2017.

Operating Gain (Loss): The Company produced an operating gain for the period ended June 30, 2018 of \$14,074 compared to an operating gain of \$39,062 for the period ended June 30, 2017.

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the period ended June 30, 2018, the company had a net gain of \$14,074, compared to a net gain of \$39,062 for the period ended June 30, 2017.

Liquidity and Capital Resources: During the period ended June 30, 2018, the Company produced cash or cash equivalents from operations of \$74,595.

G. OFF-BALANCE SHEET ARRANGEMENTS

None.

ITEM 7. DESCRIBE THE ISSUER'S FACILITIES

At this time the Company's principal asset is its wholesale apparel business acquired recently as a wholly-owned subsidiary from Universal Apparel based in Chicago, Illinois.

ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS

A. NAMES OF OFFCERS, DIRECTORS AND CONTROL PERSONS

The current president and secretary of the Company is Mahabubul Kabir.

Mahabubul Kabir is also the only member of the Board of Directors of the Company.

B. LEGAL/DISCIPLINARY HISTORY

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending

criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

C. BENEFICIAL SHAREHOLDERS

Mahabubul Kabir
627 Conestoga Road
Naperville, IL 60563

Mr. Kabir owns 32,500,000 preferred shares of the Company.

ITEM 9. THIRD PARTY PROVIDERS

A. Legal Counsel

Vic Devlaeminck
10013 N.E. Hazel Dell Avenue, Suite 317
Vancouver, WA 98685
PH: (503) 806-3533
Email: jevic321@aol.com

B. Accountant or Auditor:

None.

C. Investor Relations Consultant:

None.

D. Other Advisor(s):

None.

ITEM 10. OTHER INFORMATION

On June 23, 2016, the Company completed a 1-for-500 share reverse split of its common stock.

ITEM 11. EXHIBITS

N/A

ITEM 12. CERTIFICATIONS

I, Mahabubul Kabir, certify that:

1. I have reviewed this amended quarterly disclosure statement of Universal Apparel & Textile Company.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ Mahabubul Kabir
President

Dated: August 6, 2018

UNIVERSAL APPAREL & TEXTILE COMPANY

Balance Sheet

June 30, 2018 & December 31, 2017

ASSETS

	<u>June 30, 2018</u>	<u>December 31, 2017</u>
CURRENT ASSETS		
Cash In Bank	\$ 84,349	\$ 9,754
Accounts Receivable	278,394	400,200
Short-term notes receivable	<u>62,839</u>	<u>58,839</u>
Total Current Assets	425,582	468,793
 PROPERTY AND EQUIPMENT		
Property, Plant & Equipment	-	-
 TOTAL ASSETS	<u><u>425,582</u></u>	<u><u>468,793</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable	<u>302,097</u>	<u>359,382</u>
Total Current Liabilities	302,097	359,382
 LONG-TERM LIABILITIES		
Notes Payable: Shareholder	<u>39,746</u>	<u>39,746</u>
Total Long-Term Liabilities	<u>39,746</u>	<u>39,746</u>
 Total Liabilities	341,843	399,128
 STOCKHOLDERS' EQUITY		
Common stock: 500,000,000 authorized at 12/31/16 & 6/30/17, par value \$.0001; 40,190,437 issued and outstanding at at 12/31/17 & 441,190,437 at 6/30/18	44,119	40,119
Preferred stock: 50,000,000 authorized, \$.0001 par value, 37,462,650 issued and outstanding at 12/31/17 & 6/30/18	37,463	37,463
Paid-In Capital	(340,690)	(336,690)
Retained Earnings	328,773	373,905
Net Income (Loss)	<u>14,074</u>	<u>(45,132)</u>
 Total Stockholders' Equity	<u>83,739</u>	<u>69,665</u>
 TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>425,582</u></u>	<u><u>468,793</u></u>

See accountant's notes to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY

Comparative Statement of Income/(Deficit)

For the Six Months Ended

June 30, 2018 & June 30, 2017

	6 Months Ended June 30, 2018	6 Months Ended June 30, 2017
Revenue	\$ 730,413	\$ 1,094,050
Total Revenue	730,413	1,094,050
Cost of Goods Sold		
Purchases	595,747	89,099
Outside Labor	16,736	8,000
Ocean Freight	41,595	52,310
Duty & Freight	55,815	94,395
Total Cost of Goods Sold	709,893	1,044,804
Gross Profit	20,520	49,246
Operating Expenses		-
Advertising Expenses	-	-
Bank Service Charges	407	720
Insurance	324	2,094
Donations	-	500
Officer compensation	-	-
Professional Fees	1,200	1,050
Office expense	-	-
Taxes	265	100
Equipment Rental	-	5,194
Payroll taxes	-	-
Travel	-	-
Operating supplies	4,250	216
Repairs & maintenance	-	135
License fees	-	175
Total Operating Expenses	6,446	10,184
Operating Income (Loss)	14,074	39,062
Income (Loss) Before Income Taxes	14,074	39,062
Net Income (Loss)	14,074	39,062

See accountant's notes to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY
Statement of Cash Flows
For the Six Months Ended
June 30, 2018 & June 30, 2017

	6 Months Ended June 30, 2018	6 Months Ended June 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	14,074	39,062
Adjustments To Reconcile Net Income (Loss) To Net Cash:		
Accounts Receivable	121,806	30,725
Notes Receivable	(4,000)	(24,100)
Loans payable	-	-
Accounts Payable	(57,285)	16,306
Total Adjustments	<u>60,521</u>	<u>22,931</u>
Net Cash Provided By (Used In) Operating Activities	74,595	61,993
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, Plant & Equipment	-	-
Net Cash Provided By (Used In) Investing Activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes payable	-	-
Common Stock	4,000	-
Paid in capital	(4,000)	-
Preferred stock	-	-
Net Cash Provided By (Used In) Financing Activities	<u>-</u>	<u>-</u>
Net Increase (Decrease) In Cash	74,595	61,993
CASH AT BEGINNING OF PERIOD	9,754	\$ 58,255
NET INCREASE (DECREASE) IN CASH	74,595	61,993
CASH AT END OF PERIOD	<u>84,349</u>	<u>120,248</u>

See accountant's notes to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY

Statement of changes in Stockholder's Equity

June 30, 2018

	Common Stock Shares	Amount	Paid in Capital	Deficit Accumulated	TOTAL
Beginning Balnce					
Balance - 12/31/12	2,355,611,843	235,561	(816,609)	\$ 356,663	\$ (352,787)
Net loss - 12/31/13				(64,101)	(64,101)
Balance - 12/31/13	2,355,611,843	235,561	\$ (816,609)	292,562	(288,686)
Stock conversion 6/30/14	2,441,000,000	244,100			244,100
Debt conversion - 12/31/14	122,000,000	12,200			12,200
Net gain - FYE 12/31/14				50,322	50,322
Balance - 12/31/14	4,918,611,843	491,861	\$ (816,809)	342,884	17,936
Net gain FYE 12/31/15				41,753	41,753
Balance - 12/31/15	4,918,611,843	491,861	(816,809)	384,637	59,689
Stock split - 6/23/16	(4,908,771,406)	(490,877)	488,781		(2,096)
Debt conversion	16,950,000	1,695	3,406		5,101
Net loss - FYE 12/31/16				(10,732)	(10,732)
Balance - 12/31/16	26,790,437	2,679	(324,622)	373,905	51,962
Debt conversion	4,400,000	440	(12,068)		(11,628)
Officer compensation	370,000,000	37,000			37,000
Net Loss FYE 12/31/17				(43,132)	(43,132)
Balance - 12/31/17	401,190,437	40,119	(336,690)	330,773	34,202
Debt conversion	40,000,000	4,000	(4,000)		-
Net income (loss) -6/30/18				14,074	14,074
Balance - 6/30/18	441,190,437	44,119	(340,690)	344,847	48,276

See accountant's notes to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY

June 30, 2018

Notes To Financial Statements

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Universal Apparel & Textile Company (DKGR) is now a company with a focus in the wholesale apparel industry while maintaining a secondary in other businesses. The Company's current portfolio objectives are to expand its current business and to seek compatible acquisition targets with a view to diversification of investments and establishment of a well-rounded portfolio providing tangible value for its shareholders while minimizing both short-term and long-term risk.

Property and Equipment

The company has divested itself of owned assets. All hard assets are leased.

Related Parties

There are no related party transactions.

ACCOUNTING PERIOD

The Company has a fiscal year ending on December 31.

Legal Actions

There are no pending legal or regulatory actions or investigations against the company or its principles.

Defaults

There have been no defaults on any obligation of the company.

We prepare financial statements in accordance with generally accepted accounting principles.

The preparation of these financial statements require the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of expenses reported during the period. Our management periodically evaluates the estimates and judgments made. Management bases its estimates and judgments on various factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates as a result of different assumptions or conditions but are not believed to be of any material consequence.