

**QUARTERLY REPORT OF**  
**Universal Apparel & Textile Company**  
**FOR THE QUARTER ENDED June 30th, 2015**

**A NEVADA CORPORATION**

**3305 11<sup>TH</sup> Street, Rockford, IL 61109**

**(775) 410-4458**

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## **ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS**

The exact name of the company is Universal Apparel & Textile Company.

The company was originally incorporated as Bionomic Science International, Inc., in the state of Nevada in July, 1981. In June, 1999, The Company changed its name to ICON Financial. In April, 2002 the Company changed its name to International Gaming Group, Inc. In April, 2003, the Company changed its name to American Standard Energy, Inc. In October, 2003, the Company changed its name to Sports Wheels, Inc. In February, 2005, the Company changed its name to Automotive Specialty Concepts, Inc. On February, 2006, the Company changed its name to Drake Gold Resources, Inc. As of May, 2015, the Company changed its name to Universal Apparel & Textile Company.

## **ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES**

### **A. Company Headquarters**

Our principal executive and administrative offices are located at 3305 11<sup>th</sup> Street, Rockford, IL 61109.

Email: [ir@universalapparelusac.om](mailto:ir@universalapparelusac.om)

Website: [www.universalapparelusa.com](http://www.universalapparelusa.com)

### **B. IR Contact**

3305 11<sup>th</sup> Street, Rockford, IL 61109

Phone: (630) 640-3955

Email: [ir@universalapparelusa.com](mailto:ir@universalapparelusa.com)

Website: [www.universalapparelusa.com](http://www.universalapparelusa.com)

## **ITEM 3. SECURITY INFORMATION**

Trading symbol: DKGR

CUSIP: 26144G106

Exact title and class of securities outstanding:

As of the quarter ended June 30, 2015, the capital stock of the company was as follows:

Class: Common stock, \$ 0.0001 par value;

Number of shares authorized: 4,950,000,000 shares;

Number of shares outstanding: 4,511,137,271 issued and outstanding;

Freely tradable shares: 4,185,112,438;

Total number of shareholders of record: 1671  
Class: Class A, preferred stock, \$ 0.0001 par value;  
Number of shares authorized: 50,000,000 shares;  
Number of shares outstanding: 37,484,000

Transfer Agent: Pacific Stock Transfer Company  
4045 South Spencer Street, Suite 403  
Las Vegas, NV 89119  
Telephone: (702) 361-3033  
FAX: (702) 433-1979

Is the transfer agent registered under the Exchange Act? Yes.

List any restrictions on the transfer of security:  
None.

Describe any trading suspension orders issued by the SEC in the past 12 months:  
None.

#### **ITEM 4. ISSUANCE HISTORY**

In the past two years the Company has made the following changes to its outstanding shares:

1) March 2, 2014

A) Nature: Securities Act Rule 506 issuance.

B) Jurisdiction of Registration: Nevada

C) Number of Shares Offered: 50,000,000 convertible preferred

D) Number of Shares Sold: 50,000,000 convertible preferred

E) Price: \$.0001 par value; Received by issuer: \$0.00.

F) Trading Status of Shares: Not free trading.

G) Conditions: restricted.

H) These shares were issued as part of a debt settlement including a consultant's incorporated into the acquisition of Universal Apparel, Inc., by Drake Gold Resources, Inc., completed on April 16, 2014. The debt settlement entailed conversion of aged debt to shares and issuance of Company shares as follows: Mahabubul Kabir 32,500,000 shares; Kairul Kabir 12,550,000 shares; Peter Matousek 2,475,000 shares. 500,000 of these convertible preferred shares have since been converted to 500,000,000 common shares by

a consultant also issued 2,475,000 shares.

2) June 5<sup>th</sup>, 2013, as part of a REG A Financing, the Company issued 150,000,000 Restricted Shares to AGS Capital Group.

3) October 6, 2014

A) Nature: Debt settlement

B) Jurisdiction of Registration: Nevada

C) Number of shares offered: 122,000,000 common

D) Number of shares sold: 122,000,000

E) Price: \$.0001 par value; Received by issuer: \$175,000

F) Trading status of shares: not free trading

G) Conditions: restricted

H) These shares were issued as part of a debt settlement with a consultant completed in October, 2014. The debt settlement entailed conversion of aged debt to shares and issuance of Company shares to Harald Van Der Kam

4) January 26, 2015

10,075 Preferred Shares belonging to Kairul Kabir have been exchanged then subsequently cancelled for a convertible note in the amount of \$175,000.

5) June 11, 2014 to September 25, 2014, the Consultant converted 2,441,000 of his preferred shares into common shares and sold these shares to the following parties:

06/11/14: Sold collectively 500,000,000 Shares to Cutting Edge Business Services; Intrepid Capital Holdings Corp; Deer Valley Management LLC.

07/01/14: Sold collectively 390,000,000 Shares to Cutting Edge Business Services: Macallan Partners LLC.

07/17/14: Sold 310,000,000 Shares to Cutting Edge Business Services.

08/07/14: Sold 310,000,000 Shares to Cutting Edge Business Services

08/22/14: Sold 310,000,000 Shares to Cutting Edge Business Services

09/11/14: Sold 310,000,000 Shares to Cutting Edge Business Services

09/25/14: Sold 311,000,000 Shares to Cutting Edge Business Services

There were no other share transactions by the Company during this period.

## **ITEM 5. FINANCIAL STATEMENTS:**

See pages 10-14.

## **ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.**

### **A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.**

The Company is a holding company with a current focus on the wholesale apparel industry. The Company concentrates its efforts in acquisition and management of businesses within this industry that are either profitable or can be made profitable by application of the Company's management and/or resource expertise.

### **B. DATE AND STATE OF INCORPORATION**

The Company was incorporated in the State of Nevada in July, 1981.

### **C. PRIMARY AND SECONDARY SIC CODES**

The Company's primary (and only) SIC code is 5136 (Apparel).

### **D. THE COMPANY'S FISCAL YEAR END DATE**

The Company's fiscal year ends on December 31.

### **E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS**

The Company is engaged in the wholesale apparel industry which is a highly competitive industry. However, the Company intends to act aggressively – both through innovation and opportune acquisitions – to become a leading force in its industry. By taking advantage of management expertise and business alliances the Company expects to achieve substantial success in the domestic U.S. market.

### **F. RESULTS OF OPERATIONS FOR THE PERIOD ENDED JUNE 30, 2015 COMPARED TO THE PERIOD ENDED JUNE 30, 2014:**

Revenues: The Company had revenue for the period ended June 30, 2015 of \$1,736,452 compared to revenue of \$682,711 for the period ended June 30, 2014.

Cost of Revenues: The Company had costs of sales of \$1,620,371 for the period ended June 30, 2015 compared to costs of \$613,996 for the period ended June 30, 2014.

Gross Profit: The Company had gross profit of \$80,287 for the period ended June 30, 2015, compared to gross loss of \$25,043 for the period ended June 30, 2014.

**Operating Costs:** Operating costs consist of the Company's administrative expenses before depreciation and interest. Operating costs for the period ended June 30, 2015 totaled \$35,794, compared to \$23,672 for the period ended June 30, 2014.

**Operating Gain (Loss):** The Company produced an operating gain for the period ended June 30, 2015 of \$80,287, compared to an operating gain of \$25,043 for the period ended June 30, 2014.

**Net Gain (Loss) Before Income Taxes:** Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the period ended June 30, 2015, the company had a net gain of \$80,287, compared to a net gain of \$25,043 for the period ended June 30, 2014.

**Liquidity and Capital Resources:** During the period ended June 30, 2015, the Company produced cash or cash equivalents from operations of \$82,731.

#### **G. OFF-BALANCE SHEET ARRANGEMENTS**

As of June 29<sup>th</sup>, 2015, the Company acquired Newealth US Inc., a Florida corporation, owning substantial assets consisting of real estate; multiple vineyards; an eco-RV development and USDA labeled natural beef and pork products with an associated processing facility; 7,000 acres of grazing lease and deeded pasture with 400 acres of vineyard farm land with an overly abundant geo-thermal water supply, to support a nationally acclaimed grower and winery; and a multi-agricultural remote controlled (sunlit sliding roof), "grow facility," engineered for patenting.

As a result of the acquisition, Eugene Turner was appointed as CEO and Kabir was appointed as Secretary with Mr. Turner becoming the majority shareholder. Consolidated financial and disclosure statements will be reported next quarter.

#### **ITEM 7. DESCRIBE THE ISSUER'S FACILITIES**

At this time the Company's principal asset is its wholesale apparel business acquired recently as a wholly-owned subsidiary from Universal Apparel based in Chicago, Illinois.

#### **ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS**

##### **A. NAMES OF OFFCERS, DIRECTORS AND CONTROL PERSONS**

The current president and secretary of the Company is Mahabubul Kabir.

Mahabubul Kabir is also the only member of the Board of Directors of the Company.

## **B. LEGAL/DISCIPLINARY HISTORY**

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

## **C. BENEFICIAL SHAREHOLDERS**

Mahabubul Kabir  
627 Conestoga Road  
Naperville, IL 60563

Mr. Kabir owns 32,500,000 preferred shares of the Company.



## **ITEM 9. THIRD PARTY PROVIDERS**

### **A. Legal Counsel**

Vic Devlaeminck  
10013 N.E. Hazel Dell Avenue, Suite 317  
Vancouver, WA 98685  
PH: (503) 806-3533  
Email: jevic321@aol.com

### **B. Accountant or Auditor:**

None.

### **C. Investor Relations Consultant:**

None.

### **D. Other Advisor(s):**

None.

## **ITEM 10. OTHER INFORMATION**

On April 24, 2015, the Company received final approval to change its name to Universal Apparel & Textile Company. Future filings will reflect this name change.

## **ITEM 11. EXHIBITS**

N/A

## **ITEM 12. CERTIFICATIONS**

I, Mahabubul Kabir, certify that:

1. I have reviewed this amended quarterly disclosure statement of Universal Apparel & Textile Company.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ Mahabubul Kabir  
President

Dated: August 22, 2015

**UNIVERSAL APPAREL & TEXTILE COMPANY**

Balance Sheet

June 30, 2015 & December 31, 2014

**ASSETS**

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
<b>CURRENT ASSETS</b>		
Cash In Bank	\$ 247,599	\$ 164,868
Accounts Receivable	<u>393,025</u>	<u>247,717</u>
<b>Total Current Assets</b>	<u>640,624</u>	<u>412,585</u>
<b>PROPERTY AND EQUIPMENT</b>		
Property, Plant & Equipment	-	-
<b>Total Property and Equipment</b>	-	-
<b>OTHER ASSETS</b>		
<b>Total Other Assets</b>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>640,624</u>	<u>412,585</u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

<b>CURRENT LIABILITIES</b>		
Accounts Payable	<u>384,227</u>	<u>211,295</u>
<b>Total Current Liabilities</b>	<u>384,227</u>	<u>211,295</u>
<b>LONG-TERM LIABILITIES</b>		
Notes payable - other		
Notes Payable: Shareholder	<u>120,688</u>	<u>145,868</u>
<b>Total Long-Term Liabilities</b>	<u>120,688</u>	<u>145,868</u>
<b>Total Liabilities</b>	504,915	357,163
<b>STOCKHOLDERS' EQUITY</b>		
Common stock: 4,950,000,000 authorized, \$.0001 par value, 4,511,137,271 issued and outstanding at at 6/30/15 & 12/31/14	451,114	451,114
Preferred stock: 50,000,000 authorized, \$.0001 value, 37,484,000 issued and outstanding at 6/30/15 & 12/31/14	37,484	37,484
Paid-In Capital	(776,060)	(776,060)
Retained Earnings	342,884	292,562
Net Income (Loss)	<u>80,287</u>	<u>50,322</u>
<b>Total Stockholders' Equity</b>	<u>135,709</u>	<u>55,422</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>640,624</u>	<u>412,585</u>

See accountant's notes to financial statements

**UNIVERSAL APPAREL & TEXTILE COMPANY**  
Comparative Statement of Income/(Deficit)  
For the Six Months Ended  
June 30, 2015 & June 30, 2014

	<b>6 Months Ended June 30, 2015</b>	<b>6 Months Ended June 30, 2014</b>
<b>Revenue</b>	<b>\$ 1,736,452</b>	<b>\$ 682,711</b>
<b>Total Revenue</b>	<b>1,736,452</b>	<b>682,711</b>
<b>Cost of Goods Sold</b>		
Purchases	1,379,081	548,857
Outside Labor	19,344	2,000
Ocean Freight	78,177	35,065
Duty & Freight	<u>143,769</u>	<u>28,175</u>
<b>Total Cost of Goods Sold</b>	<b><u>1,620,371</u></b>	<b><u>613,996</u></b>
<b>Gross Profit</b>	<b>116,081</b>	<b>48,715</b>
<b>Operating Expenses</b>		
Advertising Expenses	-	-
Bank Service Charges	1,467	616
Insurance	89	-
Donations	-	800
Consulting	-	17,255
Professional Fees	1,000	-
Office expense	-	204
Telephone And Fax	-	-
Equipment Rental	5,193	4,328
Payroll taxes	-	-
Travel	-	469
Investor relations	-	-
Transfer fees	-	-
License fees	<u>28,045</u>	<u>-</u>
<b>Total Operating Expenses</b>	<b><u>35,794</u></b>	<b><u>23,672</u></b>
<b>Operating Income (Loss)</b>	<b><u>80,287</u></b>	<b><u>25,043</u></b>
<b>Income (Loss) Before Income Taxes</b>	<b>80,287</b>	<b>25,043</b>
<b>Net Income (Loss)</b>	<b><u>80,287</u></b>	<b><u>25,043</u></b>

See accountant's notes to financial statements

**UNIVERSAL APPAREL & TEXTILE COMPANY**  
**Statement of Cash Flows**  
**For the Six Months Ended**  
**June 30, 2015 & June 30, 2014**

	<b>6 Months Ended June 30, 2015</b>	<b>6 Months Ended June 30, 2014</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	80,287	25,043
Adjustments To Reconcile Net Income (Loss) To Net Cash:		
Accounts Receivable	(145,308)	(123,501)
Loans payable	(25,180)	95,868
Accounts Payable	172,932	126,056
	<hr/>	<hr/>
<b>Total Adjustments</b>	<b>2,444</b>	<b>98,423</b>
	<hr/>	<hr/>
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>82,731</b>	<b>123,466</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, Plant & Equipment	-	106,250
	<hr/>	<hr/>
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>-</b>	<b>106,250</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Notes payable	-	-
Common Stock	-	50,000
Paid in capital	-	(153,108)
Preferred stock	-	49,500
	<hr/>	<hr/>
<b>Net Cash Provided By (Used In) Financing Activities</b>	<b>-</b>	<b>(53,608)</b>
	<hr/>	<hr/>
<b>Net Increase (Decrease) In Cash</b>	<b>82,731</b>	<b>176,108</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>164,868</b>	<b>56</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>82,731</b>	<b>176,108</b>
<b>CASH AT END OF PERIOD</b>	<b><u>247,599</u></b>	<b><u>176,164</u></b>

See accountant's notes to financial statements

**UNIVERSAL APPAREL 7 TEXTILE COMPANY**  
**Statement of changes in Stockholder's Equity**  
**Juner 30, 2015**

	Shares	Common Stock Shares	Amount	Paid in Capital	Deficit Accumulated	TOTAL
Beginning Balnce 12/31/07	<u>0</u>	816,156,800	81,616		\$ 219,223	\$ 300,839
Net Loss - FYE 12/31/08					(230,797)	(230,797)
Net Gain - FYE 12/31/09					310,623	310,623
Net Loss - FYE 12/31/10					(11,142)	(11,142)
Net Loss - FYE 12/ 31/11					(9,485)	(9,485)
Shares sold - 2012		1,131,980,471	113,198	\$ (434,515)		(321,317)
Net gain - FYE 12/ 31/12					78,241	78,241
Net loss - FYE 12/ 31/13					(64,101)	(64,101)
Stock conversion 6/30/14		2,441,000,000	244,100	\$ (341,545)		(97,445)
Debt conversion - 12/31/14		122,000,000	12,200			12,200
Net gain - FYE 12/31/14					50,322	50,322
		<u>4,511,137,271</u>	<u>451,114</u>	<u>\$ (776,060)</u>	<u>342,884</u>	<u>17,938</u>
Net Income - 6/30/15					80,237	80,237
Totals - 6/30/15		4,511,137,271	451,114	(776,060)	423,121	98,175

See accountant's notes to financial statements

**UNIVERSAL APPAREL & TEXTILE COMPANY**

June 30, 2015

**Notes To Financial Statements**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Business**

Universal Apparel & Textile Company (DKGR) is now a company with a focus in the wholesale apparel industry while maintaining a secondary in other businesses. The Company's current portfolio objectives are to expand its current business and to seek compatible acquisition targets with a view to diversification of investments and establishment of a well-rounded portfolio providing tangible value for its shareholders while minimizing both short-term and long-term risk.

**Property and Equipment**

The company has divested itself of most of its oil and gas holdings except for an interest in an operation in Venango County, Pa..

**Related Parties**

There are no related party transactions.

**ACCOUNTING PERIOD**

The Company has a fiscal year ending on December 31.

**Legal Actions**

There are no pending legal or regulatory actions or investigations against the company or its principles.

**Defaults**

There have been no defaults on any obligation of the company.

**We prepare financial statements in accordance with generally accepted accounting principles.**

The preparation of these financial statements require the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of expenses reported during the period. Our management periodically evaluates the estimates and judgments made. Management bases its estimates and judgments on various factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates as a result of different assumptions or conditions but are not believed to be of any material consequence.