

## DRAKE GOLD RESOURCES, INC. ANNOUNCES ACQUISITION

Drake Gold Resources, Inc., is pleased to announce that it has purchased a textile company named Universal Apparel Company in an effort to diversify its revenue base. Universal Apparel Company is a vertical manufacturer, importer, distributor of private label textiles. Peter Matousek has resigned as president of the company and will stay on in the position of corporate secretary during the transition period. Mahabubul Kabir has been appointed as the president of the company.

Prince Kennedy has been removed by vote of the shareholders from all positions with the company in the best interests of the shareholders.