

## **FOR IMMEDIATE RELEASE**

### **DELTA GALIL SIGNS LICENSING AGREEMENT WITH CALVIN KLEIN FOR CHILDREN'S UNDERWEAR, SLEEPWEAR AND SOCKS**

**Tel Aviv, April 18, 2017 – Delta Galil Industries, Ltd.** (DELT/Tel Aviv Stock Exchange, DELTY.PK/OTCQX), the global manufacturer and marketer of branded and private label apparel products for men, women and children, today announced that its wholly owned subsidiary, Delta Galil USA, Inc., has signed a long-term licensing agreement with Calvin Klein, Inc., a wholly owned subsidiary of PVH Corp., to develop, produce and distribute boys and girls underwear, sleepwear and socks for the brand.

As part of the initial 5 years of the agreement that is to begin January 1, 2018, Delta Galil will have the exclusive wholesale right to market the Calvin Klein master brand boys and girls underwear, sleepwear and socks through department and specialty stores in the United States and Canada.

“Calvin Klein has represented one of the most iconic brands for nearly 50 years, and it is a true honor to partner with them particularly in their renowned underwear and intimate apparel categories,” said Isaac Dabah, CEO of Delta Galil. “This represents an important step for Delta Galil in our ongoing strategy of enhancing our branded portfolio and broadening our presence in the premium sector.”

#### **About Delta Galil Industries**

Delta Galil Industries is a global manufacturer and marketer of branded and private label apparel products for men, women and children. Since its inception in 1975, the Company has continually strived to create products that follow a body-before-fabric philosophy, placing equal emphasis on comfort, aesthetics and quality. Delta Galil develops innovative seamless apparel including bras, shapewear and socks; intimate apparel for women; extensive lines of underwear for men; babywear, activewear, sleepwear, and leisurewear. Delta Galil also designs, develops, markets and sells branded denim apparel under the brand 7 For All Mankind®, and ladies apparel under the brands Splendid® and Ella Moss®. For more information, visit [www.deltagalil.com](http://www.deltagalil.com).

#### **About Calvin Klein, Inc.**

*Calvin Klein* is a global lifestyle brand that exemplifies bold, progressive ideals and a seductive, and often minimal, aesthetic. We seek to thrill and inspire our audience while using provocative imagery and striking designs to ignite the senses.

Founded in 1968 by Calvin Klein and his business partner Barry Schwartz, we have built our reputation as a leader in American fashion through our clean aesthetic and innovative designs. Global retail sales of *Calvin Klein* brand products exceeded \$8 billion in 2015

and were distributed in over 110 countries. Calvin Klein employs over 10,000 associates globally. We were acquired by PVH Corp. in 2003.

With a history going back over 135 years, PVH has excelled at growing brands and businesses with rich American heritages, becoming one of the largest apparel companies in the world. We have over 30,000 associates operating in over 40 countries and over \$8 billion in annual revenues. We own the iconic Calvin Klein, Tommy Hilfiger, Van Heusen, IZOD, ARROW, Speedo\*, Warner's and Olga brands, and market a variety of goods under these and other nationally and internationally known owned and licensed brands.

### **Safe Harbor Statement**

Matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein, and while expected, there is no guarantee that we will attain the aforementioned anticipated developmental milestones. These forward-looking statements are based largely on the expectations of the Company and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: the impact of economic, competitive and other factors affecting the Company and its operations, markets, product, and distributor performance, the impact on the national and local economies resulting from terrorist actions, and U.S. actions subsequently; and other factors detailed in reports filed by the Company.

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