

CYRELA BRAZIL REALTY S/A EMPREENDIMENTOS E PARTICIPAÇÕES

CORPORATE TAXPAYER ID (CNPJ/MF): 73.178.600/0001-18

COMPANY REGISTRY (NIRE): 35.300.137.728

**DISTANCE VOTING FORM FOR THE EXTRAORDINARY GENERAL MEETING TO BE HELD
ON DECEMBER 8, 2017**

(in accordance with Article 21-F of CVM Instruction 481/09 ("ICVM 481"))

Shareholder's full name and e-mail address to which proof of receipt of this Form by the Company is to be sent:

Name:

Email address:

Shareholder's Corporate Taxpayer ID (CNPJ) or Individual Taxpayer ID (CPF) Number:

Instructions:

All Shareholders exercising their distance voting rights in accordance with ICVM 481 must fill in all the fields of this Distance Voting Form ("Voting Form"). This Voting Form will only be considered valid and the votes expressed in it counted as part of the quorum of the General Meeting provided that the following directions are followed:

- a) All the pages must be initialed and the signature must be notarized.
- b) Shareholders or their legal agent(s), as the case may be and in accordance with the legislation in force, must sign the last page of this Voting Form;

Guidelines for submitting the Voting Form:

Shareholders may submit this Voting Form directly to the Company or provide instructions on how to fill it out for their custodians as explained below.

- To submit Voting Forms directly to the Company: Shareholders must send an initialed and signed hard copy of the Voting Form (certified with an apostille if the document is signed out of Brazil). proof issued by the depository institution dated no more than 3 business days after the Voting Form was sent (not necessary if the Shareholder is on the list provided by the depository institution); and certified copies of the following identification documents: (a) individuals: photo identification (Shareholder or agent); (b) legal entities: photo identification (Shareholder or agent), restated Bylaws/Articles of Organization and proof of agency; or (c) investment funds: photo identification (Shareholder or agent), restated Bylaws/Articles of Organization, proof of agency, and restated rules and regulations. The Company will require

sworn translations of any documents originally drafted in languages other than Portuguese. Shareholders must file the Voting Form/documentation with the Company up to 7 days prior to the EGM (12/01/2017 inclusive). Shareholders may send electronic copies of the documents to the email address indicated below (The respective originals must be sent up to 3 days prior to the EGM (12/05/2017 inclusive). Any Voting Forms received after the above-mentioned dates will be disregarded. The Company will notify Shareholders their Voting Forms have been received and accepted. The Company will disregard any incomplete Voting Forms, as well as any Voting Forms received without all the required documents attached, and send notification to the respective Shareholders.

- To submit Voting Forms through custodians/depository institutions (to be forwarded to BM&FBOVESPA) Shareholders must contact these institutions directly to find out about their procedures. Shareholders must provide instructions for custodians/depository institutions up to 7 days prior to the date of the AGM (12/01/2017 inclusive) unless a different deadline has been set. Any Voting Forms submitted past the deadline will be disregarded. Shareholders may also exercise their distance voting rights through authorized service providers by giving voting instructions to their custodians or depository institutions—subject to the rules of those institutions—, which will forward the respective Voting Forms to BM&FBOVESPA's Depository Center. Shareholders must contact their custodians or depository banks to find out about these institutions' procedures, as well as the documents and information required. Shareholders must provide instructions on how to fill out their Voting Forms for their custodians or depository institutions up to 7 days prior to the date of the AGM (12/01/2017 inclusive) unless a different deadline has been set by their custodians or depository institutions. Any Voting Forms submitted by Shareholders after this deadline—or that set by their custodians or depository institutions—will be disregarded. In compliance with ICVM 481, BM&FBOVESPA's Depository Center will disregard any conflicting instructions from the same Shareholder, considering his/her/its Individual Taxpayer ID (CPF) or Corporate Taxpayer ID (CNPJ) Number, received in connection with the same agenda item.

Mailing address and email address to which Shareholders choosing to submit their Voting Forms directly to the Company must send their documents:

CYRELA BRAZIL REALTY S/A EMPREENDIMENTOS E PARTICIPAÇÕES | Departament
Jurídico Corporativo - Societário
Avenida Brigadeiro Faria Lima, 3600 – 12º Andar – Itaim Bibi – 04538-132 – São Paulo/SP –
Brazil
Email address: ri@cyrela.com.br

Name, physical address, email address, phone number and contact person of the institution contracted by the company to provide custody services:

Banco Bradesco S.A.

Departamento de Ações e Custódia

Address: Núcleo Cidade de Deus, Prédio Amarelo, 06029-900, Osasco, SP, Brazil.

Contact: Hamilton José de Brito / Carlos Augusto Dias Pereira

Office hours are Monday through Friday from 9:00 a.m. to 6:00 p.m.

Phone number: (+55 11) 3684-9441

Email address: acecustodia@bradesco.com.br

Decisions/Questions addressed at the EGM

Simple Decision

1. Adapting the overall compensation of the Company's executives for the year 2017 to the criteria of CVM [Comissão de Valores Mobiliários, or Brazilian Securities Commission] Resolution 560/08:

Approve ☐

Reject ☐

Abstain ☐

Simple Decision

2. Amending Art. 26 of the Company's Bylaws, which deals with the election of a new member of the Board of Directors in cases of vacancy:

Approve ☐

Reject ☐

Abstain ☐

Simple Decision

3. Restating the Company's Bylaws.

Approve ☐

Reject ☐

Abstain ☐

Simple Question

4. If the Extraordinary General Meeting is held on a second call, may the voting instructions in this Voting Form also be followed at the Extraordinary General Meeting held on a second call?

Yes ☐

No ☐

Abstain ☐

City: _____

Date: _____

Signature: _____

Shareholder's

Name: _____

Email

Address: _____