Notice to Shareholders



A Publicly-Held Company CORPORATE TAXPAYER ID (CNPJ/MF): 73.178.600/0001-18 CORPORATE REGISTRATION NUMBER (NIRE) 35.300.137.728

DISTANCE VOTING FORM

Cyrela Brazil Realty S/A Empreendimentos e Participações ("Company") announces to its shareholders that are available on the Company's Investor Relations website (<u>www.cyrela.com.br/ri</u>) and on the website of the CVM [*Comissão de Valores Mobiliários*, or the Brazilian Securities Commission] (<u>www.cvm.gov.br</u>), a new Distance Voting Form for the Extraordinary General Meeting ("EGM") to be held on December 8, 2017. The procedures to vote from a distance are described in item 12.2 of the Reference Form and in the Distance Voting Form, both of which are available on the Company's Investor Relations website and on the website of the CVM [*Comissão de Valores Mobiliários*, or the Brazilian Securities Commission].

The Company points out the material containing the proposal for the EGM was made available to shareholders and the market in general on November 8, 2017, alongside with the Call Notice and Distance Voting Form.

São Paulo, November 13, 2017.

Paulo Eduardo Gonçalves Investor Relations Officer