Cyrela Brazil Realty S.A. Empreendimentos e Participações Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88 05307-190 - São Paulo - SP Tel: (011) 4502.3153 Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Art. 11 - Instruction CVM nº 358/2002

In 7/2017 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Group and Related People:		X) Controller	() Board of Directors		() Executive Officers	()Supervisory Board	() Technical Consulting Parts	
			Initia	al Balance				
Derivatives Car		Securities Caracteristic		0			Participation %	
				Quantity			Same Type/ Class	Total
		Common	Common		136.404.851		34,1232	34,1
			Transactions	in the refere	ed month			
Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Trade Date	Settelment Date	Quantity	Price	Volume (R\$
					<u> </u>			
			Total			-		
			Fina	al Balance				
Securities/ Derivatives		Securities Caracteristics			Quantita		Participat	ion %
				Quantity			Same Type/ Class	Total
Share		Common	Common			136.404.851	34,1232	34,1

Rent² Conclusion of share rent contracts to third parties

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CONSOLIDATED FORM

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Group and Rela People:	ited () Controller (X) Boar		rd of Directors		() Executive Officers	()Supervisory Board	() Technical Consulting Parts
			Initia	al Balance				
Securities/ Derivatives Share		Securities Caracteristic Common		Quantity		у	Participati Same Type/	on % Total
				1.301.822			Class 0,3257	0,32
							•,•=•:	
			Transactions i					
Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Trade Date	Settelment Date	Quantity	Price	Volume (R\$)
			Total			-		
			Fina	I Balance				
Securities/ Securities		1110				Participation %		
Derivatives		Caracteristics		Quantity			Same Type/ Class	Total
Share		Common				1.301.822	0,3257	0,32

Rent²

Conclusion of share rent contracts to third parties

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CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

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Group and Related People:) Controller () Boa		rd of Directors		(X) Executive Officers	()Supervisory Board	() Technical of Consulting Parts
			Initi	al Balance				
Securities/		Securities Caracteristic		Quantity			Participation %	
Derivatives						у	Same Type/ Class	Total
Share		Common		670.162			0,1446	0,14
			Transactions	in the refere				
Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Trade Date	Settelment Date	Quantity	Price	Volume (R\$)
Securities	Ordinary Shares	XP Investimentos	Aluguel ²	3	3	(44.600)		
Securities	Ordinary Shares	Itaú	Aluguel ²	3	3	(1.900)		
Securities	Ordinary Shares	XP Investimentos	Aluguel ²	5	5	(1.800)		
Securities	Ordinary Shares	XP Investimentos	Compra	6	11	600	R\$ 10,76	R\$ 6.456,00
Securities	Ordinary Shares	Itaú	Aluguel ¹	13	13	1.900		
Securities	Ordinary Shares	ltaú	Aluguel ²	17	17	(32.900)		
Securities	Ordinary Shares	XP Investimentos	Aluguel ²	17	17	(21.600)		
Securities	Ordinary Shares	Itaú	Venda	13	18	(1.750)	R\$ 11,36	R\$ 19.880,00
Securities	Ordinary Shares	ltaú	Aluguel ²	19	19	(91.811)		
Securities	Ordinary Shares	XP Investimentos	Aluguel ¹	20	20	45.700		
Securities	Ordinary Shares	XP Investimentos	Aluguel ²	21	21	(47.000)		
Securities	Ordinary Shares	XP Investimentos	Aluguel ²	24	24	(1.700)		
Securities	Ordinary Shares	Itaú	Aluguel ¹	28	28	2.300		
			Total	1	I	(194.561)	R\$ 11,21	R\$ 26.336
			Fina	al Balance				
Securities/		Securities		Quantity			Participat	tion %
Derivatives		Caracteristics					Same Type/ Class	Total
Share		Common	475.601				0,1190	0,11

Expiration of the share rent contracts that were in possession of third parties Conclusion of share rent contracts to third parties Rent¹ Rent²