

Cyrela Brazil Realty S.A.  
Empreendimentos e Participações  
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88  
05307-190 - São Paulo - SP  
Tel: (011) 4502.3153  
Fax: (011) 4502.3225

**CONSOLIDATED FORM**

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 10/2016 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações							
Group and Related People:		(X) Controller	( ) Board of Directors		( ) Executive Officers	( ) Supervisory Board	( ) Technical or Consulting Parts
Initial Balance							
Securities/ Derivatives	Securities Characteristic		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		136.460.347		34,1370	34,1370	
Transactions in the referred month							
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
			Total		-	-	0
Final Balance							
Securities/ Derivatives	Securities Characteristics		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		136.460.347		34,1370	34,1370	

Share	Common	100.4%
Rent <sup>1</sup>	Expiration of the share rent contracts that were in possession of third parties	
Rent <sup>2</sup>	Conclusion of share rent contracts to third parties	

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Initial Balance							
Securities/ Derivatives	Securities Characteristic		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		1.099.376		0,2750	0,2750	
Transactions in the referred month							
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
Securities	Ordinary Shares	Santander	Rent <sup>2</sup>	4	(26.100)		
Securities	Ordinary Shares	Santander	Rent <sup>1</sup>	5	23.803		
Securities	Ordinary Shares	Santander	Rent <sup>2</sup>	10	(5.100)	R\$ 10,65	R\$ 106.520,00
Securities	Ordinary Shares	Santander	Rent <sup>2</sup>	13	(10.610)		
Securities	Ordinary Shares	Santander	Rent <sup>2</sup>	14	(90.000)		
Securities	Ordinary Shares	Santander	Rent <sup>1</sup>	17	170.800		
Securities	Ordinary Shares	Santander	Rent <sup>1</sup>	20	51.090		
Securities	Ordinary Shares	Santander	Rent <sup>1</sup>	21	79.400		
Securities	Ordinary Shares	Santander	Rent <sup>2</sup>	24	(25.000)		
Securities	Ordinary Shares	Santander	Rent <sup>1</sup>	26	6.289		
Securities	Ordinary Shares	Santander	Rent <sup>1</sup>	27	(7.355)		
Securities	Ordinary Shares	Santander	Rent <sup>1</sup>	31	41.000		
			Total		208.217	-	106.520
Final Balance							
Securities/ Derivatives	Securities Characteristics		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		1.307.593		0,3271	0,3271	

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Initial Balance							
Securities/ Derivatives	Securities Characteristic		Quantity	Participation %			
				Same Type/ Class	Total		
Share	Common		570.117	0,1426	0,1426		
Transactions in the referred month							
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
Securities	Ordinary Shares	Bradesco	Stock Option	21	66.269		
Securities	Ordinary Shares	Itaú	Sell	13	(40.000)	10,73	429.200
			Total		26.269	-	429.200
Final Balance							
Securities/ Derivatives	Securities Characteristics		Quantity	Participation %			
				Same Type/ Class	Total		
Share	Common		840.962	0,2104	0,2104		

Rent <sup>1</sup>	Expiration of the share rent contracts that were in possession of third parties
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Rent	Expiration of the share rent contracts that were in
Rent <sup>2</sup>	Conclusion of share rent contracts to third parties

### Change in Cyrela's ICVM 358/02 Art. 11 composition

- From now on, Mr. Eric Alexandre Alencar's monthly stock change will no longer be reported due to his resignation as announced by Cyrela by means of a "Notice to the Market" on September 09, 2016.

([http://cyrela.globalri.com.br/upload/files/2633\\_Comunicado-a-Mercado---Alteracao---Diretoria-05.09-EN.pdf](http://cyrela.globalri.com.br/upload/files/2633_Comunicado-a-Mercado---Alteracao---Diretoria-05.09-EN.pdf))