



QUARTERLY REPORT AND ISSUER INFORMATION STATEMENT

Period ending September 30, 2012

STOCK SYMBOL: DNYS

Dynasty Limousine Incorporated
11857 San Jose Boulevard Jacksonville, Florida 32223
Phone: (904) 268-7171
Fax: (904) 268-8384

Websites: www.DynastyJax.com www.DynastyOrangePark.com

Federal ID No.

59-3384261

CUSIP No.

26813V 103

ISSUER'S EQUITY SECURITIES

Common Stock
100,000,000 Common Shares Authorized
14,539,275 Shares Issued and Outstanding

Dynasty Limousine Inc. is responsible for the content of this Quarterly Report and Information Statement. The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

This Quarterly Report and Information Statement contains all the representations by the Company, and no person shall make different or broader statements than those contained herein. Investors are cautioned not to rely upon any information not expressly set forth in this document.

Dynasty Limousine Incorporated

QUARTERLY REPORT AND ISSUER INFORMATION STATEMENT

Period ending September 30, 2012

Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with the Securities and Exchange Commission. Dynasty Limousine Inc. undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

Item 1 Exact name of the issuer and the address of its principal executive offices.

Dynasty Limousine Inc., a Florida Corporation
11857 San Jose Boulevard Jacksonville, Florida 32223
Telephone: (904) 268-7171 Fax: (904) 268-8384
Corporate Websites: www.DynastyJax.com www.DynastyOrangePark.com

Investor Relations: Pierce Fleming
11857 San Jose Boulevard Jacksonville, Florida 32223
Telephone: (904) 268-7171 email: pierce@dynastyjax.com

Item 2 Shares outstanding.

At the end of the current reporting period, the share structure for DNYS is as follows:
Shares issued and outstanding: 14,539,275
Shares Authorized: 100,000,000
Float: 2,946,272 (estimated)
Number of Shareholders of record: 53 (estimated)
Number of Beneficial Shareholders: 2 (Anne Fleming:71.13%, Pierce Fleming:8.87%)

Item 3 Interim financial statements.

Please see the following pages for financial data:



DYNASTY LIMOUSINE, INC.

SYMBOL: DNYS

FINANCIAL STATEMENTS

Period Ending September 30, 2012

Third Quarter



DYNASTY LIMOUSINE, INC.

September 30, 2012

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To the Board of Directors of
Dynasty Limousine, Inc.

I have reviewed the accompanying balance sheet of Dynasty Limousine, Inc. as of September 30, 2012 and the related statement of revenue, expenses, equity, and cash flows for the nine months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the owners of Dynasty Limousine, Inc.

A review consist principally of inquires of Company owners and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.



William S. Myers
Certified Public Accountants
November 26, 2012

Dynasty Limousine, Inc.
Statement of Assets, Liabilities & Equity
As of September 30, 2012

	Sep 30, 12
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	84,492
Total Checking/Savings	84,492
Other Current Assets	
Accounts Receivable	123,831
Advances to Employees	305
Total Other Current Assets	124,136
Total Current Assets	208,628
Fixed Assets	
Limousines	881,579
Office Furniture & Equipment	12,846
Total Accum Depreciation	-283,348
Total Fixed Assets	611,077
Other Assets	
Company Website	398,817
Corp Organization Cost	24,141
Less Accum Amortization	-378
Total Other Assets	422,580
TOTAL ASSETS	1,242,285
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	28,524
Current Portion of Debt	181,902
State & Federal Income Taxes	10,250
Total Other Current Liabilities	220,676
Total Current Liabilities	220,676
Long Term Liabilities	
Leases Payable	434,260
Less Current Portion of Debt	-181,902
N/P - Chase Auto Finance	7,288
N/P - Ford Credit	30,569
Total Long Term Liabilities	290,215
Total Liabilities	510,891
Equity	
Additional Paid-In-Capital	203,325
Common Stock	1,454
Retained Earnings	353,378
Net Income	173,237
Total Equity	731,394
TOTAL LIABILITIES & EQUITY	1,242,285

Dynasty Limousine, Inc.
Statement of Revenue & Expenses
July through September 2012

	Jul - Sep 12	Jan - Sep 12
Ordinary Income/Expense		
Income		
Revenues	174,973.00	538,274.00
Total Income	174,973.00	538,274.00
Expense		
General & Administration	32,143.00	98,931.00
Limousine Operating Cost	63,498.00	194,942.00
Office Expense	7,612.00	23,065.00
Total Expense	103,253.00	316,938.00
Net Ordinary Income	71,720.00	221,336.00
Other Income/Expense		
Other Income		
Gain on Sale of Assets	27,623.00	57,441.00
Total Other Income	27,623.00	57,441.00
Other Expense		
Depreciation and Amortization	23,157.00	76,130.00
Interest Expense	8,685.00	29,410.00
Total Other Expense	31,842.00	105,540.00
Net Other Income	-4,219.00	-48,099.00
Net Income	67,501.00	173,237.00

See accompanying notes.

Dynasty Limousine, Inc.
Statement of Cash Flows
For the third Quarter Ending September 30, 2012

	Third Quarter 2012
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Net Income	\$ 173,237
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation	\$ 76,130
Change in accounts payable	24,544
Increase in accounts receivable	<u>(66,582)</u>
Net cash provided by operating activities	\$ 34,092
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Acquisition of assets	\$ -
Sale of assets	<u>\$ 60,832</u>
Net cash used by investing activities	\$ 60,832
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>	
New financing	\$ -
Debt reduction	<u>(190,468)</u>
Net cash provided by financing activities	\$ <u>(190,468)</u>
Net increase in cash	\$ 77,693
Cash beginning of period	<u>6,799</u>
Ending cash, September 30, 2012	\$ 84,492

See accompanying notes.

Dynasty Limousine, Inc.
Statement of Changes in Equity
For the Period Ending September 30, 2012

Beginning Equity January 1, 2012	\$	522,598
Add: Operating income		173,237
Add: Prior period Federal Income Taxes		44,838
Add: Sale of Additional Shares		971
Less Federal Income Taxes		<u>10,250</u>
Ending Equity, September 30, 2012	\$	731,394

See accompanying notes.

DYNASTY LIMOUSINE, INC.

NOTES TO FINANCIAL STATEMENTS (Continued)

September 30, 2012

1. SIGNIFICANT ACCOUNTING POLICIES

The Company presents these financial statements on the accrual basis of accounting whereas income is recognized when earned and expenses are recognized when incurred. The Company purchases limousines through financing activities that include installment loans and lease contracts. These contracts are recorded on the financial statements as capital assets when financing includes installment loans or lease contracts with less than ten-percent buyout clauses at the end of the lease term.

The Company's limousines, computers, software, and office furniture are carried on the financial statements at cost. Depreciation of property and equipment is provided using straight line depreciation methods over the estimated useful lives of the asset, ranging from five to ten years.

2. INCOME TAXES

Dynasty Limousine, Inc. has revoked the election to be treated as an S Corporation for federal income tax purposes for the 2010 tax year ending December 31, 2010. The Company's voluntary election to revoke the S Corporation election is due to the anticipated issuance of stock to the public in an initial public offering of the stock. Therefore, the financial statements reflect the projected state and federal tax due through the 3rd quarter 2012.

3. ACCOUNTS RECEIVABLE AND ACCOUNTS PAYABLE

Accounts receivable reflect bookings for forty five days past the statement date. Customers are required to submit a deposit and a credit card is on file to pay for the charges incurred. With the bookings secured by a customers credit card the Company experiences an immaterial amount of cancellations under this policy.

As of the financial statement date the accounts payable are all current, whereas the accounts payables are due within thirty days of the financial statement date.

(continued)

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4. WEBSITE VALUATION

The Company's websites have been expanded and enhanced over the last twelve months to the point of becoming the Company's most successful form of advertising and source of bookings. During the fourth quarter of 2011 the management of the Company re-valued the activity of the Company's websites as listed on the world wide web. The financial statements reflect the fair market value of the Company's websites. The valuation for each website breaks down as follows:

	<u>Value</u>
<u>www.DynastyJax.net</u>	\$ 327,030
<u>www.DynastyOrangePark.com</u>	\$ 71,787
Total	\$ 398,817

5. CURRENT PORTION OF NOTES AND CAPITAL LEASES PAYABLE

The current portion of notes payable represents principal due on the following notes and capital leases over the twelve months following the financial statement date, which include the twelve months of October 1, 2012 through September 30, 2013.

<u>Creditor:</u>	<u>Amount Due</u>
N/P - Chase Auto Finance	3,927
- 2008 Chrysler 300 Sedan (V3659)	
L/P - Advantage Funding Commercial Capital Corp.	16,548
- 2007 Lincoln Limousine (V6547)	
L/P - Advantage Funding Commercial Capital Corp.	Sold
- 2007 Hummer Limousine (V2575)	
L/P - Advantage Funding Commercial Capital Corp.	Sold
- 2006 Ford Limousine Bus (V1385)	
N/P - Ford Credit	16,803
- 2011 Lincoln Navigator Limousine (V8367)	
L/P - Advantage Funding Commercial Capital Corp.	11,496
- 2006 Hummer Limo (9862)	
L/P - Allstate Leasing.	17,760
- 2011 Lincoln Town Car Stretch (V5915)	
L/P - Advantage Funding Commercial Capital Corp.	25,484
- 2006 Chevrolet Limousine Bus (V4707)	
L/P - Prime South Bank	16,198
- 2007 Chrysler 300 Limo (V5055) & 2006 Hummer H2 Limo (V0844)	
L/P - Advantage Funding Commercial Capital Corp.	32,193
- 2011 Chevy 200" Escalade Limo (V1410)	
L/P - Advantage Funding Commercial Capital Corp.	31,444
- 2011 Chevy 200" Escalade Limo (V0721)	
L/P - Nissan Finance	10,049
- 2011 Nissan 370Z (V0844)	
Total	\$ 181,902

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6. NON-CURRENT PORTION OF NOTES AND CAPITAL LEASES PAYABLE

The long-term portion of notes and capital leases payable represent principal due on the following notes over the remaining life of the loans from October 2013 through the end of the loan and or lease term.

<u>Creditor:</u>	<u>Amount Due</u>
N/P - Chase Auto Finance - 2008 Chrysler 300 Sedan(V3659)	3,785
L/P - Advantage Funding Commercial Capital Corp. - 2007 Lincoln Limousine (V6547)	9,672
L/P - Advantage Funding Commercial Capital Corp. - 2007 Hummer Limousine (V2575)	Sold
L/P - Advantage Funding Commercial Capital Corp. - 2006 Ford Limousine Bus (V1385)	Sold
N/P - Ford Credit - 2011 Lincoln Navigator Limousine (V8367)	13,766
L/P - Advantage Funding Commercial Capital Corp. - 2006 Hummer Limo (9862)	18,622
L/P - Allstate Leasing. - 2011 Lincoln Town Car Stretch (V5915)	52,320
L/P - Advantage Funding Commercial Capital Corp. - 2006 Chevrolet Limousine Bus (V4707)	33,477
L/P - Prime South Bank - 2007 Chrysler 300 Limo (V5055) & 2006 Hummer H2 Limo (V0844)	26,254
L/P - Advantage Funding Commercial Capital Corp. - 2011 Chevy 200" Escalade Limo (V1410)	40,831
L/P - Advantage Funding Commercial Capital Corp. - 2011 Chevy 200" Escalade Limo (V0721)	39,672
L/P - Nissan Finance - 2011 Nissan 370Z (V0844)	13,959
Total	\$ 252,358

7. CAPITAL STOCK

Authorized shares: 100,000,000 shares, par value of \$.0001 per share or \$10,000.

Issued and outstanding shares: 14,539,275 shares at a par value of \$.0001 is \$1453.93.

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8. FAIR MARKET VALUE REPORTING

The Company owns thirteen limousines and vehicles that make up a majority of the fleet available to its customers. Due to the Company's dedication to providing the best fleet of limousines and vehicles to the public, each limousine is maintained at the highest of standards of both in the vehicles appearance and operating condition. The following valuations are provided by the Company's management. Values were derived from several sources that are used industry wide in the purchasing and selling the different makes and models of limousines that make up the Company's fleet.

	Fair Market Value	Lease/Debt Payoff Balance	Net Equity
2008 Chrysler 300 Sedan (V3659)	\$ 15,000	\$ 7,712	\$ 7,288
2007 Lincoln Limousine (V2259)	\$ 43,000	\$ 26,220	\$ 16,780
2011 Lincoln Navigator (V8367)	\$ 59,000	\$ 30,569	\$ 28,431
2006 Hummer Limo (V9862)	\$ 62,500	\$ 30,118	\$ 32,382
2011 Lincoln Town Car (V5915)	\$ 95,000	\$ 70,080	\$ 24,920
2006 Chevy Limo Bus	\$ 82,500	\$ 58,961	\$ 23,539
2006 Hummer H2 Limousine (V0239)	\$ 58,000	\$ 23,887	\$ 34,113
2011 Chevy 200" Escalade Limo (V1410)	\$ 120,000	\$ 73,024	\$ 46,976
2011 Chevy 200" Escalade Limo (V0721)	\$ 115,000	\$ 71,116	\$ 43,884
2007 Chrysler 300 Limousine (V5055)	\$ 40,000	\$ 18,565	\$ 21,435
2011 Nissan 370Z (V0844)	\$ 39,500	\$ 24,008	\$ 15,492
Totals	\$ 729,500	\$ 434,260	\$ 295,240

(continued)

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9. OPERATING EXPENSES

Limousine Operating Cost

Limo drivers	\$116,788
Operations and fuel	\$ 44,027
Insurance	26,228
Merchant fees	7,553
Licenses and fees	<u>346</u>
Totals	\$194,942

General & Administrative:

Officers Compensation	\$ 43,153
Advertising & promotion	22,178
Meals and entertainment	5,957
Legal and professional	19,740
Dues and subscriptions	1,628
Stockholder insurances	5,436
Travel	<u>839</u>
Totals	\$ 98,931

Office expenses:

Supplies	\$ 8,108
Office expenses	425
Office supplies	2,710
Utilities	5,968
Telephone	2,217
Repairs & maintenance	2,567
Internet and computers	678
Radio	<u>392</u>
Totals	\$ 23,065



Dynasty Limousine, Inc.

Q3 2012 Notes to Financial Statements:

Dynasty Limousine is a full service Limousine and Transportation company with offices located in Jacksonville and Orange Park, Florida. Services provided include Limousine Charters, Airport Transfers, Corporate Charters, Chauffeur Services, Concierge Services, Event Planning and other Luxury Services. Our primary operating territories include Florida and Georgia, with extended service areas that includes all parts of the southeast United States. The company is also a member of a nationwide affiliate group that can service clients throughout all areas of the United States.

Dynasty was founded in 1998 and has developed into a leading Luxury services provider. Dynasty Limousine was named a National top three finalist for LCT magazine's "Limousine Operator Of The Year" award for 2009, 2010, 2011 and 2012. Dynasty currently has 15 employees and 10 Limousines, Limousine Buses, and Luxury Sedans in our Fleet. The company has built a reputation for superior service and our inventory of Limousines is widely regarded as the highest quality and cleanest available. Our staff of professional chauffeurs has a 100% safety rating and the company has an A+ accredited rating with the Better Business Bureau. Dynasty has an extensive corporate client list that includes Bank of America, the National Football League, and FIS Global in addition to military contracts providing transportation services to the Department of the Navy and the U.S. Air Force.

Previously announced projects have been placed on hold during the period due to specific corporate actions that the company is taking. Currently Dynasty Limousine and its officers are under a non-disclosure agreement with a third party regarding these actions. A full disclosure will be made once the transaction is complete and all information will be made available for public dissemination.

SHARE DATA AS OF SEPTEMBER 30, 2012

Market Capitalization: \$798,010
Total Authorized Shares: 100,000,000
Total Shares Issued and Outstanding: 14,509,275
Estimated Public Float: 2,946,272
Closing Price: .055

Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with the Securities and Exchange Commission. Dynasty Limousine Inc. undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

Item 4 Management's discussion and analysis or plan of operation.

Revenues for the 3 month period ending September 30, 2012 totaled \$174,973 with a net income of \$67,501. The company's assets were \$1,242,285 at the end of the period. Year to date revenues for the nine month period ending September 30, 2012 totaled \$538,274 with a net income of \$173,237. Actual year over year comparisons are as follows:

Revenues: 2011 Q3 = \$147,020 vs. 2012 Q3 = \$174,973

Net Income: 2011 Q3 = \$19,035 vs. 2012 Q3 = \$67,501

Assets: 2011 Q3 = \$955,843 vs. 2012 Q3 = \$1,242,285

Cash: 2011 Q3 = \$18,080 vs. 2012 Q3 = \$84,492

Demand for the company's services remains strong despite an overall flat to down trend in the industry as a whole. New vehicles that were recently added to the fleet are generating higher average hourly rates, and additional vehicles will be added in the coming quarters. There has been a shift in corporate charters from Limousines to traditional sedans, so this is one area that we are addressing when adding additional vehicles.

Client satisfaction ratings are in the top tier and the company was rated A+ by the Better Business Bureau at the end of the period. Several new charitable alliances have been formed that will further advance Dynasty's visibility in the area as well. A significant amount of holiday bookings were also received during the period, and typically receiving early reservations will translate into an overall busy fourth quarter.

Projects that were announced in previous reports were placed on hold while the company is engaged in other corporate actions. The company and its officers are currently under a non-disclosure agreement with a third party, and a full disclosure will be made once the process is complete. The officers of Dynasty Limousine have taken actions that should benefit its shareholders, and this information will be made public when we are able to do so. Dynasty has a positive history of non-dilution and growth, and the goal has always been for our shareholders to have an equitable relationship with the company.

The company has no off-balance sheet arrangements; therefore Item 16 "C" is inapplicable. The company has no convertible debt.

There are several factors that could make a significant impact on our future performance:

1. The company is anticipating a move into a new facility in the coming weeks. Locations that will allow for consolidation and display of the entire fleet are being considered.
2. New luxury sedans will be added to the fleet to service the changing needs of our corporate clients.
3. Historically the company has not engaged in the high volume, low margin airport transfer business model. Once a larger fleet of sedans is in place, marketing for this type of business will commence.
4. Several new affiliates have been added in markets outside of the current service area. Dynasty will receive booking from these new affiliates, and our clients will have the flexibility to book with us in areas that we previously did not service.
5. Although development of our third party booking service has been temporarily placed on hold, we do expect that this service will generate revenues once it goes live. Interest from both clients and outside affiliates regarding this project has been high. Launch of this project will be the next major offering from the company to assist its clients.

i. Any known trends, events or uncertainties that have or are reasonably likely to have a material impact on the issuer's short-term or long-term liquidity;

The company has entered into an agreement with a third party regarding its securities. The company is currently in a non-disclosure period; however a full disclosure will be made once the action is complete. We view this action as a positive development for our shareholders and Dynasty.

ii. Internal and external sources of liquidity;

The company receives revenues through the normal course of business. Vehicles are currently financed through Advantage Funding Corporation, Ford Credit, and Allstate Leasing.

iii. Any material commitments for capital expenditures and the expected sources of funds for such expenditures;

Not applicable.

iv. Any known trends, events or uncertainties that have had or that are reasonably expected to have a material impact on the net sales or revenues or income from continuing operations;

The addition of new luxury sedans to the fleet will allow Dynasty to service a higher number of airport transfers. Although the margins are low on this type of model, revenues and total number of bookings should benefit.

v. Any significant elements of income or loss that do not arise from the issuer's continuing operations;

Not applicable.

vi. The causes for any material changes from period to period in one or more line items of the issuer's financial statements; and

Not applicable.

vii. Any seasonal aspects that had a material effect on the financial condition or results of operation.

Third quarter is historically a lower performing period of the company's fiscal year. Holiday charters and year end corporate events usually generate an increase in the fourth quarter vs. the current period.

Item 5 Legal proceedings.

As of the date of this report, there are no (i) current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations, and (ii) current, past or pending trading suspensions by any securities regulator.

Item 6 Defaults upon senior securities.

There have been no defaults upon senior securities.

Item 7 Other information.

There have been no material changes that require disclosure in this section.

Item 8 Exhibits.

No exhibits are needed or required to be filed pursuant to the applicable guideline sections.

Item 9 Certifications.

I, Pierce Fleming and Anne Fleming (respectively), certify that,

1. I have reviewed this Quarterly Report and Issuer Information Statement of Dynasty Limousine Inc.;
2. Based on my knowledge, this report does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for the periods presented in this disclosure statement.

November 26, 2012

“/s/Pierce Fleming”

Pierce Fleming
Vice President / CFO
Dynasty Limousine Inc.

“/s/Anne Fleming”

Anne Fleming
President / CEO
Dynasty Limousine Inc.