

# QUARTERLY REPORT

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Pursuant to Rule 15c2-(11)(a)(5)

For

**CLEARWAVE TELECOMMUNICATIONS, INC.**

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**(Formerly GoldStar North American Mining, Inc.)**

**For the Quarter Ended September 30, 2015**

**Dated: December 8, 2015**

All information contained in this Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11(a)(5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

**CLEARWAVE TELECOMMUNICATIONS, INC.**

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**(Formerly GoldStar North American Mining, Inc.)**

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**CLEARWAVE TELECOMMUNICATIONS, INC.**  
**(Formerly GoldStar North American Mining, Inc.)**  
**QUARTERLY REPORT**

All information contained in this Quarterly Report has been compiled to fulfill the disclosure requirements of Rule 15c2-11(a)(5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

No dealer, salesman or any other person has been authorized to give any information or to make any representations not contained herein in connection with the Issuer. Any representations not contained herein must not be relied upon as having been made or authorized by the Issuer.

Delivery of this information does not imply that the information contained herein is correct as of any time subsequent to the date of this Issuers Quarterly Report.

**ITEM 1. THE EXACT NAME OF THE ISSUER AND ITS PREDECESSORS**

The exact name of the Issuer is:

Clearwave Telecommunications, Inc. (hereinafter referred to as “Clearwave”, “CWTC”, “Issuer” or “Company”).

Predecessor entities in the past five years and dates of name changes:

- Clearwave Telecommunications, Inc. (July 15, 2015 to present)
- GoldStar North American Mining, Inc. (September 30, 2014 to July 15, 2015)
- Xformity Technologies, Inc. (September 22, 2004 to September 30, 2014)
- XML - Global Technologies, Inc. (October 19, 1999 to September 22, 2004)
- International Capital Funding, Inc. (September 10, 1991 to October 19, 1999)

**ITEM 2. ADDRESS OF THE ISSUER’S PRINCIPAL EXECUTIVE OFFICES**

Company Headquarters:

Clearwave Telecommunications, Inc.

Address: 7582 Las Vegas Blvd S

Las Vegas, NV 89123

Phone: 1 702-721-9915

Website: [http:// http://worldnationliveentertainment.com](http://http://worldnationliveentertainment.com)

Investor Relations Firm:

Pacific Equity Alliance, LLC.

**ITEM 3. SECURITY INFORMATION**

Trading symbol

The Company’s trading symbol is CWTC.

The Company’s CUSIP

The Company’s CUSIP is 38074Y106.

Par or Stated Value:

The Company’s Common Stock has \$0.0001 par value.

Shares Authorized:

As of the date of this Report, the Issuer has two classes of securities; Common Stock and Preferred Stock.

The Company is authorized to issue five hundred million (500,000,000) shares of common stock, par value \$.001 per share, of which 53,577,654 shares were issued and outstanding as of September 30, 2015.

The Company is authorized to issue one hundred million (100,000,000) shares of Preferred Stock, of which there were 0 shares issued and outstanding as of September 30, 2015.

Shares Outstanding:

*As of September 30, 2015*

Class	Period End Date	Shares Authorized	Shares Outstanding <sup>(1)</sup>	Freely Tradable Shares (Float)	Total Number of Shareholders of Record
Common	September 30, 2015	500,000,000	53,577,654	14,829,949	175
Preferred	September 30, 2015	100,000,000	0	0	0

<sup>(1)</sup> The shares outstanding reflect the 300-for-1 reverse split which was declared effective on October 17, 2014.

**Transfer Agent**

Corporate Stock Transfer, Inc.\*  
3200 Cherry Creek Drive South, Suite 430  
Denver, CO 80209  
Phone: 303-282-4800

\*The Company's transfer agent is registered under the Exchange Act.

Restrictions on the transfer of any security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On October 26<sup>th</sup>, 2015, the company has signed an agreement with United States based World Nation Live Entertainment, Inc. pursuant to which shareholders of World Nation Live Entertainment, Inc. have become the largest shareholders of Clearwave Telecommunications, Inc. whereby 85m restricted 144 shares have been issued constituting a change of control. This will be accompanied by the name change of Clearwave Telecommunications, Inc. to World Nation Live Entertainment, Inc. and a symbol change to be advised upon completion of appropriate filings with FINRA. Under the new agreement, As of November 9<sup>th</sup>, 2015 John Coleridge and Mike Cothill of Clearwave Telecommunications, Inc. have resigned as directors and have been replaced by designees of World Nation Live Entertainment, Inc. Darryl Payne is the new CEO of Clearwave Telecommunications, Inc. The Limitless Communications, Inc. has been terminated

On July 10, 2015, United States based Limitless Communications, Inc. closed on an agreement with Gold Star North American Mining, Inc. (OTC PINK:GDSR) pursuant to which shareholders of Limitless Communications, Inc. would become the largest shareholders of Gold Star North American Mining, Inc. This change in direction of the company was accompanied by the name change of Gold Star North American Mining, Inc. to Clearwave Telecommunications, Inc. and the symbol change was changed to CWTC. Under the new agreement, all of the directors and officers of Gold Star North American Mining, Inc. resigned and were replaced by designees of

Limitless Communications, Inc. Subsequent to such agreement, all of such directors and officers have resigned except for Michael Cothill as a Director. On October 20, 2015, Mr. Cothill appointed John Coleridge as Chief Executive Officer and Interim Chief Financial Officer.

No splits or any reclassification of the shares of the company were required under the agreement.

As part of the transaction, certain shareholders, officers and directors of the Company agreed to cancel all but 15,563,292 of the then-issued and outstanding common stock. As part of the transaction certain directors and officers cancelled 5,000,000 shares and the other cancellations have not occurred as of September 30, 2015.

Clearwave planned to include expanding its portfolio of telecommunications services through both a strategic acquisition model and other services that were designed to address demand in the Caribbean and related areas for affordable, fast and reliable telecommunications service.

On July 15, 2015, the company did a name change from Gold Star North American Mining, Inc. to Clearwave Telecommunications, Inc. Previously, on July 31, 2014, the Company (then called XFormity Technologies, Inc.) entered into a Share Exchange Agreement which contemplated a reverse acquisition in which the Company issued an aggregate of 99,451,742 shares of Series A Convertible Preferred Stock to the stockholders of Goldstar North American Mining, Inc. (hereinafter “Goldstar”), in exchange for 100% of the issued and outstanding common stock of Goldstar. After giving effect to (i) a one-for 300 reverse split which was completed post-closing, (ii) the purchase by Goldstar of 548,258 shares of Preferred Stock from Sheldon Drobny in consideration of payment in the amount of \$125,000 and (iii) the conversion of all outstanding Preferred Stock into shares of common stock, the Shareholders of Goldstar owned 46,500,000 shares of common stock out of a total of 62,185,272 shares of common stock of the Company that were then issued and outstanding at the time of the Agreement. The share exchange contemplated by the Agreement closed on August 8, 2014.

Consummation of the Agreement resulted in a change in control of the Company.

On October 17, 2014, the Company completed the required one for 300 reverse split of its issued and outstanding common and preferred stock. The Corporate Action was approved by the Financial Industry Regulatory Authority, Inc. (“FINRA”) and took effect in the market on October 17, 2014.

#### **ITEM 4. ISSUANCE HISTORY**

##### **Events by the Issuer Resulting in Changes in Total Outstanding Shares for the Past Two Fiscal Years:**

To the best knowledge of the present management of the Company, the list identified below identifies all events, in chronological order, that resulted in changes in total shares outstanding by the Company (1) within the two-year period ending on the last day of the Company’s most recent fiscal year and (2) since the last day of the Company’s most recent fiscal year.

As part of the transaction pursuant to which the Company acquired Limitless Communications, Inc., certain shareholders, officers and directors of the Company agreed to cancel all but 15,563,292 of the then-issued and outstanding common stock. As part of the transaction certain directors and officers cancelled 5,000,000 shares and the other cancellations have not occurred as of September 30, 2015.

**During the three-month period ending September 30, 2014**, there were a total of 53,577,654 shares of common stock issued by the Company. The following is a breakdown of those issuances:

On October 26<sup>th</sup>, 2015, the company has signed an agreement with United States based World Nation Live Entertainment, Inc. pursuant to which shareholders of World Nation Live Entertainment, Inc. have become the largest shareholders of Clearwave Telecommunications, Inc. whereby 85m restricted 144 shares have been issued.

On June 30<sup>th</sup>, 2015 the issued and outstanding was 58,577,654 of which 5,000,000 shares were cancelled by certain directors and officers as of September 30, 2015

On August 8, 2014, the Company issued 47,937 post split common shares in reliance upon Section 3(a)(10) under the Securities Act of 1933, as amended, as approved and declared said settlement to be fair to the recipients by a court of competent jurisdiction; i.e. the Circuit Court for the 19<sup>th</sup> Judicial Circuit, Lake County, Waukegan, Illinois on July 2, 2014; for settlement of one or more bona fide claims, as reported on Form 8-K filed with the SEC on August 14, 2014.

On July 30, 2014, the Company issued 99,451,742 shares of Series A Convertible Preferred Stock to the stockholders of GoldStar North American Mining, Inc.

**During the year ended June 30, 2014**, the Company issued an aggregate of 2,214 shares of restricted common stock.

**During the year ended June 30, 2013**, the Company issued no shares of common stock that were not already reported in the Company's filings with the Securities and Exchange Commission, incorporated herein by reference.

#### **ITEM 5. FINANCIAL STATEMENTS**

Unaudited financial statements for the quarter ended September 30, 2015, are included herein. The numbers contained in this filing are exclusively the accounting numbers for Clearwave Telecommunications, Inc. formally GoldStar North American Mining, Inc. and do not include the predecessor company, Xformity Technologies, Inc. The financial statements requested pursuant to this item have been prepared in accordance with US GAAP.

**CLEARWAVE TELECOMMUNICATIONS, INC.**

**BALANCE SHEET**

**AS OF SEPTEMBER 30, 2015**

(Unaudited)

<u>ASSETS</u>	<u>30-September-15</u>
<u>CURRENT ASSETS:</u>	
Cash	\$ -
Prepaid expense	<u>37,500</u>
TOTAL CURRENT ASSETS	37,500
<u>FIXED ASSETS:</u>	
Machinery and equipment	-
Accumulated depreciation	<u>-</u>
TOTAL FIXED ASSETS	-
TOTAL ASSETS	<u>\$ 37,500</u>
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>	
<u>CURRENT LIABILITIES</u>	
Bank Account deficit	26
Note to Sheldon Drobny	<u>84,000</u>
TOTAL CURRENT LIABILITIES	<u>\$84,026</u>
<u>STOCKHOLDERS' DEFICIT</u>	
Preferred stock (\$.01 par value, 100,000,000 shares authorized; zero shares issued and outstanding at September 30, 2015)	-
Common stock (\$.0001 par value, 500,000,000 shares authorized; 53,577,654 shares issued and outstanding at September 30, 2015)	5,358
Additional paid in capital	511,088
Retained deficit	<u>(571,472)</u>
TOTAL STOCKHOLDERS' DEFICIT	<u>(55,026)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$29,000</u>

*The accompanying notes are an integral part of these financial statements.*

(Unaudited)

	<u>9/30/2015</u>
<u>REVENUES:</u>	
Sales	\$ -
Cost of sales	-
Gross profit	-
<u>EXPENSES:</u>	
Depreciation	-
Selling, general and administrative expenses	571,472
Total expenses	571,472
Loss from operations	\$ (571,472)
Interest expense	-
Loss before income taxes	(571,472)
Provision for income taxes	-
NET LOSS	\$ (571,472)
Basic and fully diluted net loss per common share:	(\$0.2)
Weighted average common shares outstanding	26,788,827
** Less than \$.01	

*The accompanying notes are an integral part of these financial statements.*



**CLEARWAVE TELECOMMUNICATIONS, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

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(Unaudited)

	<u>9/30/2015</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>	
Net (loss)	\$ (571,472)
Adjustments to reconcile (net loss) to net cash (used in) operations:	
Issuance of common shares for investor relations services rendered	341,225
Issuance of common shares pursuant to terms of reverse merger	3,760
Increase in prepaid expense	(37,500)
Increase in bank account deficit	26
Increase in consulting and compliance services payable	84,000
	<hr/>
NET CASH (USED IN) OPERATING ACTIVITIES	(179,961) <hr/>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES:</u></b>	
Contributions of cash and payments of expenses by majority shareholder	<hr/>
NET CASH PROVIDED BY FINANCING ACTIVITIES	<hr/>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-
CASH AND CASH EQUIVALENTS, BEGINNING OF THE PERIOD	<hr/> -
END OF THE PERIOD	<hr/> \$ - <hr/>

*The accompanying notes are an integral part of these financial statements.*

**CLEARWAVE TELECOMMUNICATIONS, INC.**  
**STATEMENT OF STOCKHOLDERS' EQUITY**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

(Unaudited)

	Common Stock		Retained		Additional	Stockholder
	Shares	Amount	Deficit		Paid-in Capital	Equity
Balances, July1, 2014	227,228	\$ 23	-	-	\$ 28,481	\$28,481
Rounding difference due to reverse split of common shares	426	-	-	-	-	1,598
Net loss for the three months ended September 30, 2015	-	-	-	(571,472)	-	(571,472)
Issuance of common shares pursuant to terms of reverse merger	37,600,000	3,760	-	-	-	3,760
Issuance of common shares in consideration of payoff of judgments under 3(a)10	15,500,000	1,550	-	-	141,382	141,382
Issuance of common shares for investor relations services rendered	250,000	25	-	-	341,225	341,325
Balances, September 30, 2015	53,577,654	\$ 5,358	-	\$ -	\$ 511,088	\$(55,026)

**CLEARWAVE TELECOMMUNICATIONS, INC.**  
**(Formerly GoldStar North American Mining, Inc.)**  
**NOTES TO FINANCIAL STATEMENTS**  
**Internally prepared by management**  
**For the Quarter Ended September 30, 2015**

**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES**

A summary of the significant accounting policies applied in the presentation of the accompanying unaudited condensed consolidated financial statements follows:

**General**

The accompanying unaudited condensed consolidated financial statements of the Company, have been prepared in

accordance with the rules and regulations (S-X) of the Securities and Exchange Commission (the "SEC"). Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements.

In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included.

#### Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Revenue Recognition

The Company will recognize revenue in accordance with Accounting Standards Codification subtopic 605-10, Revenue Recognition ("ASC 605-10") which requires that four basic criteria must be met before revenue can be recognized: (1) persuasive evidence of an arrangement exists; (2) delivery has occurred; (3) the selling price is fixed and determinable; and (4) collectability is reasonably assured. Determination of criteria (3) and (4) are based on management's judgments regarding the fixed nature of the selling prices of the products delivered and the collectability of those amounts. Provisions for discounts and rebates to customers, estimated returns and allowances, and other adjustments will be provided for in the same period the related sales will be recorded.

ASC 605-10 incorporates Accounting Standards Codification subtopic 605-25, Multiple-Element Arrangements ("ASC 605-25"). ASC 605-25 addresses accounting for arrangements that may involve the delivery or performance of multiple products, services and/or rights to use assets. There was no effect on implementing ASC 605-25 on the Company's financial position and results of operations, since the Company has not started generating revenue.

#### Cash

The Company considers cash to consist of cash on hand and temporary investments having an original maturity of 90 days or less that are readily convertible into cash.

#### Property and Equipment

Property and equipment are stated at cost. When retired or otherwise disposed, the related carrying value and accumulated depreciation are removed from the respective accounts and the net difference less any amount realized from disposition, is reflected in earnings. As of the date of this report, all acquired property and equipment has yet to be placed in service, therefore no depreciation was recorded for the period from date of inception through the date of this report.

#### Long-Lived Assets

The Company follows FASB ASC 360-10-15-3, "Impairment or Disposal of Long-lived Assets," which established a "primary asset" approach to determine the cash flow estimation period for a group of assets and liabilities that represents the unit of accounting for a long-lived asset to be held and used. Long-lived assets to be held and used are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The carrying amount of a long-lived asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. Long-lived assets to be disposed of are reported at the lower of carrying amount or fair value less cost to sell.

#### Income Taxes

The Company has adopted Accounting Standards Codification subtopic 740-10, Income Taxes ("ASC 740-10") which requires the recognition of deferred tax liabilities and assets for the expected future tax consequences of events that have been included in the financial statement or tax returns. Under this method, deferred tax liabilities and assets are determined based on the difference between financial statements and tax basis of assets and liabilities

using enacted tax rates in effect for the year in which the differences are expected to reverse. Temporary differences between taxable income reported for financial reporting purposes and income tax purposes consist primarily of timing differences such as deferred officers' compensation and stock based compensation accounting.

#### Net Loss per Common Share, basic and diluted

The Company has adopted Accounting Standards Codification subtopic 260-10, Earnings Per Share ("ASC 260-10") specifying the computation, presentation and disclosure requirements of earnings per share information. Basic loss per share has been calculated based upon the weighted average number of common shares outstanding.

#### Stock based compensation

The Company follows Accounting Standards Codification subtopic 718-10, Compensation ("ASC 718-10") which requires that all share-based payments to both employees and non-employees be recognized in the income statement based on their fair values.

As of September 30, 2015, the Company did not have any issued or outstanding stock options.

#### Concentrations of Credit Risk

Financial instruments and related items, which potentially subject the Company to concentrations of credit risk, consist primarily of cash, cash equivalents and trade receivables. The Company places its cash and temporary cash investments with high credit quality institutions. At times, such investments may be in excess of the FDIC insurance limit.

#### Research and Development

The Company accounts for research and development costs in accordance with Accounting Standards Codification subtopic 730-10, Research and Development ("ASC 730-10"). Under ASC 730-10, all research and development costs must be charged to expense as incurred. Accordingly, internal research and development costs are expensed as incurred. Third-party research and development costs are expensed when the contracted work has been performed or as milestone results have been achieved as defined under the applicable agreement. Company-sponsored research and development costs related to both present and future products are expensed in the period incurred. The Company did not incur any research and development expenses from date of inception through the date of this report.

#### Reliance on Key Personnel and Consultants

The Company has 2 full-time employees and no part-time employees. Additionally, the Company has consultants performing various specialized services. The Company is heavily dependent on the continued active participation of these current executive officers, employees and key consultants. The loss of any of the senior management or key consultants could significantly and negatively impact the business until adequate replacements can be identified and put in place.

#### Fair Value

Accounting Standards Codification subtopic 825-10, Financial Instruments ("ASC 825-10") requires disclosure of the fair value of certain financial instruments. The carrying amount reported in the consolidated balance sheet for accounts payable and accrued expenses, advances and notes payable approximates fair value because of the immediate or short-term maturity of these financial instruments.

#### Reclassification

Certain reclassifications have been made to prior periods' data to conform to the current period's presentation. These reclassifications had no effect on reported income or losses.

### Recent Accounting Pronouncements

The Company continually assesses any new accounting pronouncements to determine their applicability to the Company. Where it is determined that a new accounting pronouncement affects the Company's financial reporting, the Company undertakes a study to determine the consequence of the change to its financial statements and assures that there are proper controls in place to ascertain that the Company's financials properly reflect the change.

### **NOTE 2 – GOING CONCERN MATTERS**

The accompanying unaudited condensed consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying unaudited condensed consolidated financial statements. In addition, the Company is in a development stage, has yet commercialized its planned business and has not generated any revenues since inception. These factors among others may indicate that the Company will be unable to continue as a going concern for a reasonable period of time.

The Company's existence is dependent upon management's ability to develop profitable operations and or upon obtaining additional financing to carry out its planned business. Management is devoting substantially all of its efforts to the commercialization of its planned product and processes, as well as raising additional debt or equity financing in order to accelerate the development and commercialization of additional products. There can be no assurance that the Company's commercialization or financing efforts will result in profitable operations or the resolution of the Company's liquidity problems.

There can be no assurance that any additional financings will be available to the Company on satisfactory terms and conditions, if at all. In the event the Company is unable to continue as a going concern, it may elect or required to seek protection from its creditors by filing a voluntary petition in bankruptcy or may be subject to an involuntary petition in bankruptcy. To date, management has not considered this alternative, nor does management view it as a likely occurrence.

The accompanying unaudited condensed consolidated statements do not include any adjustments relating to the recoverability of assets and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

### **NOTE 3 – NOTES PAYABLE – UNRELATED THIRD PARTIES**

As of September 30, 2015 The Company entered into an agreement with Sheldon Drobny pursuant to which the Company agreed to pay Mr. Drobny a total of \$84,000.

### **NOTE 4 – NOTES PAYABLE, RELATED PARTIES**

As of September 30, 2015 there are no notes payable.

### **NOTE 5 – STOCKHOLDERS' EQUITY**

#### **Preferred Stock**

The Company is authorized to issue 100,000,000 shares of preferred stock with a par value of \$0.01 per share. On November 25, 2014, the Company authorized the conversion of all the issued and outstanding shares of preferred stock, which resulted in the issuance of 42,600,000 shares of common stock. As of September 30, 2015, the Company had 0 shares of preferred stock issued and outstanding. The Board of Directors may fix and determine the relative rights and preferences of the shares of any series established.

## **Common stock**

The Company is authorized to issue 500,000,000 shares of \$0.001 par value common stock. As of September 30, 2015, there were 53,577,654 shares of the Company's common stock issued and outstanding.

As part of the transaction with Limitless Communications, Inc., certain shareholders, officers and directors of the Company agreed to cancel all but 15,563,292 of the then-issued and outstanding common stock. Such cancellations had not occurred as of September 30, 2015. As part of the transaction certain directors and officers cancelled 5,000,000 shares and the other cancellations have not occurred as of September 30, 2015.

## **NOTE 6 - STOCK OPTIONS**

As of September 30, 2015, the Company has not granted any stock options.

## **NOTE 7 - RELATED PARTY TRANSACTIONS**

As of September 30, 2015, there were no related party transactions.

## **NOTE 9 - PRINCIPAL NUMBERS**

The numbers contained in this filing are exclusively the accounting numbers for Clearwave Telecommunications, Inc., formally GoldStar North American Mining, Inc. and do not include the predecessor company, Xformity Technologies, Inc.

## **NOTE 10 – FORWARD LOOKING STATEMENTS**

*This Quarterly Report includes a number of forward-looking statements that reflect Management's current views with respect to future events and financial performance. You can identify these statements by forward-looking words such as "may," "will," "expect," "anticipate," "believe," "estimate" and "continue," or similar words. Those statements include statements regarding the intent, belief or current expectations of us and members of our management team as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risk and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements.*

*Readers are urged to carefully review and consider the various disclosures made by us in this report and in our other reports filed with the Securities and Exchange Commission and OTC Markets. Important factors currently known to Management could cause actual results to differ materially from those in forward-looking statements. We undertake no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes in the future operating results over time. We believe that our assumptions are based upon reasonable data derived from and known about our business and operations. No assurances are made that actual results of operations or the results of our future activities will not differ materially from our assumptions. Factors that could cause differences include, but are not limited to, expected market demand for our products, fluctuations in pricing for materials, and competition.*

## **NOTE 11 – SUBSEQUENT EVENTS**

Effective June 29, 2015, the Company entered into an agreement with Sheldon Drobny pursuant to which the Company agreed to pay Mr. Drobny a total of \$84,000 payable in three tranches. As of the date hereof, the Company has not made those payments.

On July 10, 2015, United States based Limitless Communications, Inc. closed on an agreement with Gold Star North American Mining, Inc. (OTC PINK:GDSR) pursuant to which shareholders of Limitless Communications, Inc. would become the largest shareholders of Gold Star North American Mining, Inc. This change in direction of the

company was accompanied by the name change of Gold Star North American Mining, Inc. to Clearwave Telecommunications, Inc. and the symbol change was changed to CWTC. Under the new agreement, all of the directors and officers of Gold Star North American Mining, Inc. resigned and were replaced by designees of Limitless Communications, Inc. Subsequent to such agreement, all of such directors and officers have resigned except for Michael Cothill as a Director. On October 20, 2015, Mr. Cothill appointed John Coleridge as Chief Executive Officer and Interim Chief Financial Officer. No splits or any reclassification of the shares of the company were required under the agreement.

As part of the transaction, certain shareholders, officers and directors of the Company agreed to cancel all but 15,563,292 of the then-issued and outstanding common stock. As part of the transaction certain directors and officers cancelled 5,000,000 shares and the other cancellations have not occurred as of September 30, 2015.

Pursuant to such agreements, 300,000 in consulting and compliance services listed as a liability of the Company as of September 30, 2015 was cancelled.

On July 15<sup>th</sup> 2015, the company signed an agreement with Teso Communications Inc to assisting public companies in financial advisory, strategic business planning, and investor and public relations services designed to make the investing public knowledgeable about the benefits of stock ownership in the Company.

On August 19<sup>th</sup>, 2015, the company signed an agreement with SGC Canada to assist and advise the Company on strategic acquisition opportunities and related financing and recapitalization options.

On October 26<sup>th</sup>, 2015, the company has signed an agreement with United States based World Nation Live Entertainment, Inc. pursuant to which shareholders of World Nation Live Entertainment, Inc. have become the largest shareholders of Clearwave Telecommunications, Inc. This will be accompanied by the name change of Clearwave Telecommunications, Inc. to World Nation Live Entertainment, Inc. and a symbol change to be advised upon completion of appropriate filings with FINRA. Under the new agreement, John Coleridge and Mike Cothill, directors and officers of Clearwave Telecommunications, Inc. have resigned and have been replaced by designees of World Nation Live Entertainment, Inc. Darryl Payne is the new CEO of Clearwave Telecommunications, Inc. Subsequently, the Limitless Communications, Inc. transaction has been cancelled.

## **END OF NOTES TO FINANCIALS**

### **ITEM 6. ISSUER'S BUSINESS, AMUSEMENT AND RECREATION, MISC.**

Clearwave Telecommunications, Inc. builds upon its direct relationships with legendary performers and event production partners. Through the bridge of technology, World Nation Live Entertainment will deliver cross platform interaction to expand reach. We intend to improve the creator and consumer value model. Many high profile quality music titles are already secured. World Nation Live Entertainment intends to continue to acquire and own various rights in the following categories: Audio Music Rights, Movie & Film Libraries, Radio Stations, TV Stations, Representation of Celebrities Estates, New Releases of Dance Music Artist, and TV Show Rights. The previous acquisition of Limitless Communications, Inc. has been terminated.

#### **Date and State of Incorporation**

The Issuer was incorporated in the State of Colorado as International Capital Funding, Inc. on September 10, 1991. The Company amended its articles to effectuate a name change to Clearwave Telecommunications, Inc. on July 15, 2015.

### Primary and Secondary SIC Codes

Primary SIC Code: 7999

### Issuers Fiscal Year End Date

The Issuer's fiscal year end is June 30.

### Principal Products or Services, and Their Markets

Clearwave Telecommunications, Inc. builds upon its direct relationships with legendary performers and event production partners. Through the bridge of technology, World Nation Live Entertainment will deliver cross platform interaction to expand reach. We intend to improve the creator and consumer value model. Many high profile quality music titles are already secured. World Nation Live Entertainment intends to continue to acquire and own various rights in the following categories: Audio Music Rights, Movie & Film Libraries, Radio Stations, TV Stations, Representation of Celebrities Estates, New Releases of Dance Music Artist, and TV Show Rights. The previous acquisition of Limitless Communications, Inc. has been terminated.

### ITEM 7. ISSUER'S FACILITIES

The Company maintains an address at 7582 Las Vegas Blvd S, Las Vegas, NV 89123

### ITEM 8. OFFICERS, DIRECTORS, AND CONTROL PERSONS

#### A. Officers, Directors, and Control Persons as of the date of this Report's publication (December 8th, 2015)

<b>Name</b>	<b>Title</b>
Darryl Payne	Chief Executive Officer and Interim Chief Financial Officer
William Beamon	Director
Ron Cothrine	Director

#### B. Involvement in Certain Legal Proceedings

None of the officers, directors, promoters or control persons of the Issuer have been involved in the past five (5) years in any of the following:

- (1) A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and minor offenses);
- (2) The entry of an order, judgment, or decree, not subsequently reverse, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or bank activities;
- (3) A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or



- (4) The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Beneficial Shareholders

The name, address and shareholdings of all persons beneficially owning more than ten percent of any class of the Company's equity securities or officers and directors at September 30, 2015 were:

Name	Common Directly Owned <sup>(1)</sup>	Percent Ownership <sup>(2)</sup>
Gold Miners Ventures, Inc. <sup>(3)</sup> 18805 Silver Quay Drive Cornelius, NC 28031	31,815,800	59%

- (1) Share totals reflect all common shares directly owned as of September 30, 2015.  
(2) As of September 30, 2015, there were 53,577,654 shares of common stock issued and outstanding.  
(3) Gold Miners Ventures, Inc. is controlled by Norman Goldstein and James Jorasch, JTEN. As part of the transaction with Limitless Communications, Inc., these shares are being cancelled.

**ITEM 9. THIRD PARTY PROVIDERS**

Counsels

Cutler Law Group, P.C.  
2800 Post Oak, Suite 4100  
Houston, TX 77056

Thomas Cooke  
The Law Offices of Thomas C Cook, LTD  
8250 W Charleston Blvd Suite 120 Las Vegas, NV 89117

Accountant or Auditor

Jonathon P. Reuben CPA  
23430 Hawthorne Blvd., Suite 290  
Torrance, CA 90505

#### **ITEM 10. ISSUER CERTIFICATION**

I, Darryl Payne, Chief Executive Officer and Interim Chief Financial Officer certify that:

1. I have reviewed this quarterly disclosure statement of Clearwave Telecommunications, Inc., formally GoldStar North American Mining, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 8th, 2015

Signature: /s/ Darryl Payne

Title: Chief Executive Officer and Interim Chief Financial Officer