# CASCADE ENERGY, INC. (A Development Company)

June 26, 2016

To the Directors

Cascade Energy, Inc. Las Vegas, Nevada

Dear Sirs:

Please find enclosed the unaudited financial statements of the Company for the three months ended September 30, 2015 (the second quarter of fiscal 2015). The statements have been prepared by management from material provided to us by the vendors of the company. This information is severely lacking and we are unable at this time to get the accounts audited.

These statements are subject to review and may be changd or updated as new information becomes available.

Thank you, CASCADE ENERGY, INC.

Joseph Arcaro President CASCADE ENERGY INC. CONSOLIDATED FINANCIAL STATEMENTS 6 Months Ended (2nd Quarter of 2015) SEPTEMBER 30, 2015 AND 2014

### CASCADE ENERGY INC. Consolidated Statements of Financial Position As at September 30 2015

Assets Current			
Current			
	¢	60 603	¢ 4.050
Cash	\$	69,693	\$ 1,250
Accounts receivable		01	
Funds Held in Trust		100,000	
Promissory Note		99,512	
Prepaids		269,145	- 1,250
Distribution Agreement		2,600,000	-
	\$	2,869,145	\$ 1,250
	Ψ	2,003,143	ψ 1,230
iabilities and shareholders' equity			
Current	•		0.450
Accounts payable and Accrued Liabilities	\$	41,080 410,121	8,450
Due to an equity affiliate Taxes Payable		410,121	
otal current liabilities		451,201	8,450
Long Term Liabilities			
Convertible Promissory Note		39,000	39,000
Total liabilities		490,201	47,450
Shareholders' equity			
Additional Paid in Capital		7,255,654	4,569,225
Common Stock		159,322	159,322
Preferred Stock		1,000	1000
Retained Earnings		(5,023,273)	(4,797,346)
Net Income (Deficit)		(13,759)	21,599
		(2,378,944)	-46,200
	¢	2 900 445	4.050
	\$	2,869,145	1,250

"David Giovanetto Director

Director

The accompanying notes are an integral part of these consolidated financial statements.

#### CASCADE ENERGY INC. Consolidated Statements of Income (Loss) 1st Quarter Ended April 2015 - June 30 2015

	2015	2014
Income (Sales)	\$ -	3,203
Cost Of Sales	\$ -	-
Technology Company costs (Note 5 )	\$ -	\$ -
Expenses		
Accounting and Audit Automobile Bank Service Charges	1,100 609 291	-
Dues and Licenses Filing Fees Management Fees Meals Expense	0 6,000 50	1,600
Office Supplies Professional Fees Promotion Rent Expense	1,205 295 300 1,379	
Transfer Agent Travel Expense	 1,200 <u>380</u> 13,759	2,000
Operating (loss) for the period Gain Loss before other items	 (13,759)	(6,803)
Other items Gain on sale Loss on equity affiliate Loss on settlement of debt Write-off of related party amount Other income Share-based compensation	 -	
Net and comprehensive income (loss) for the period	\$ (13,759)	(6,803)

The accompanying notes are an integral part of these consolidated financial statements.

	2015	2014
Cash flows provided by (used) in		
Operating activities		
Net income/(loss) for the year Items not affecting cash: Inventory	\$ (13,759) \$	(6,803) 286
Foreign exchange	16,072	
Stock-based compensation		
Other Payables		-
Taxes Payable		(198)
Changes in non-cash working capital		
Accounts receivable	95	3,180
Funds Held in Trust	100,000	
Other Accounts receivable		2,976
Subscription receivable		
HST/GST receivable		
Prepaid expenses		
Accounts payable and accrued liabilities	40,985	422
	 49,953	(137)
Investing activity		
Distribution Agreement for shares	(2,600,000)	
	 (2,534,122)	
Financian activity		

## Financing activity

The accompanying notes are an integral part of these consolidated financial statements.

Gross proceeds of share issuance		
Share issuance costs		
Convertible Promissory Note	100,000	(139,000)
Due to an Equity affiliate	(410,121)	
Advances to related parties	( 99,512)	
Additional Paid in Capital	2,496,961	138,603
	2,608,058	(397)
Change in cash during the year	( 5,554)	(534)
Cash, beginning of period	75,186	1,784
Cash, end of year	\$ <b>69,632</b> \$	1,250

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

# **CASCADE ENERGY, INC.** (Registrant)

<u>/s/ Joseph Arcaro</u> Joseph Arcaro Director, Chief Financial Officer

Date: June 26, 2016