

FORM 51-102F3

Securities Act

MATERIAL CHANGE REPORT

Item 1.

Name and Address of Company

Coronado Resources Ltd.
#507 - 595 Howe Street
Vancouver, B.C. V6C 2T5

Main Tel. (604) 683-6338
Main Fax (604) 681-2161

(referred to as the “Company” or “Coronado”)

Item 2.

Date of Material Change

February 2, 2016

Item 3.

News Release

A news release announcing this material change was issued February 2, 2016, and a copy is filed on SEDAR.

Item 4.

Summary of Material Change

On February 2, 2016 the Company announced that it had completed the asset sale previously announced on October 30, 2015 (the “Asset Transaction”).

Item 5.

5.1 - Full Description of Material Change

Pursuant to the Asset Transaction, Coronado’s wholly owned subsidiary, Opunake Hydro Limited, has sold two (2) of its 1 megawatt gas-fired generators to Cheal Petroleum Limited, a wholly owned subsidiary of TAG Oil Ltd., for cash consideration of NZ\$2,000,000.

The Company received the requisite approvals for the Asset Transaction from shareholders on November 30, 2015, and from the TSX Venture Exchange on January 18, 2016.

5.2 – Disclosure for Restructuring Transactions

None

Item 6.

Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7.

Omitted Information

None

Item 8.

Executive Officer

For further information, please contact Hugh Rogers, CEO, (604) 683-6338.

Item 9.

Date of Report

This Material Change Report is dated as of February 5, 2016.