CLEAN POWER CONCEPTS INC.

FINIANCIAL STATEMENTS
FOR THE QUARTERS
ENDED JULY 31, 2016 AND 2015

CLEAN POWER CONCEPTS, INC
BALANCE SHEET
AS OF JULY 31, 2016 AND JULY 31, 2015

		2016		2015
ASSETS		UNAUDITED		UNAUDITED
Current Assets:				
Cash And Cash Equivalents	$	163	$	163
Inventory		16,165		16,165
Total Current Assets		16,328		16,328
Fixed Assets		212,225		206,650
Total Assets	$	228,553	$	222,978
LIABILITIES AND SHAREHOLDER'S EQUITY				
Current Liabilities:				
Accounts Payable	$		$	33,435
Notes payables - Current		-		
Total Current Liabilities		-		33,435
Long-term Liabilities:				
Long term notes		102,618		102,618
101030173 Saskatchewan Ltd.		50,000		50,000
K.N.D Feeds Ltd ("KND")		155,209		155,209
Lana Kozlovskaia		25,000		25,000
Michael Shenher		164,513		67,173
Total Long-Term Liabilities		497,340		400,000
Total liabilities		497,340		433,435
Commitments		-		
Stockholders' Equity:				
Common stock: 15,200,000,000 shares authorized, $0.00001 par value				
15,174,128,778 shares issued and outstanding		423,130		423,130
Additional paid-in-capital		5,374,563		5,374,563
Accumulated deficits		(6,066,480)		(6,008,150)
Total Stockholders' Equity		(268,787)		(210,457)
Total Liabilities And Stockholders' Equity	$	228,553	$	222,978

See accompanying notes to financial statements

CLEAN POWER CONCEPTS, INC
STATEMENTS OF OPERATIONS
FOR THE QUARTER ENDING JULY 31, 2016 AND JULY 31, 2015

	UNAUDITED 2016	UNAUDITED 2015
Net revenue	$	
Cost of revenue	-	
Gross profit	-	0
Operating expenses		
Amortization and depreciation expenses		
Rent	2,500	2,500
Consulting	2,300	3,800
Utilities	425	315
General & administrative expenses	32,200	2,200
Total operating expenses	37,425	8,815
Income (Loss) from operations	(37,425)	(8,815)
Other income (expense):		
Other income		
Other Expense		
Interest expense		
Total other income (expense)	-	0
Net profit (loss)	$ (37,425)	(8,815)

See accompanying notes to financial statements

CLEAN POWER CONCEPTS, INC
STATEMENTS OF CASH FLOWS
FOR THE QUARTER TO DATE ENDED JULY 31, 2016 AND JULY 31, 2015

		UNAUDITED		UNAUDITED
		2016		**2015**
Cash Flows From Operating Activities				
Net Income (loss)	$	(37,425)	$	(8,815)
				-
Depreciation and amortization				
Common Stock for Services				-
(Increase) / decrease in assets:				
Accounts Receivable				
Inventory/Clinical Trials				
Other Assets				(2,650)
Prepaid Expenses		-		
Increase / (decrease) in liabilities:				
Commissions Payable		-		
Accrued Expenses		-		
Notes Payable				-
Accrued Interest		-		-
Accounts Payable				
Net cash used in operating activities		0		(2,650)
Net cash Increase for period		(37,425)		(11,465)
Cash Flows From Financing Activites				
Net cash provided by stockholders		7,425		11,465
Payments toward line of credit and capital lease				
Shareholder and related party loans		30,000		
Net Proceeds from acquisition of assets				
Net Cash Provided by Financing Activities		37,425		11,465
Net Increase (Decrease) During the Period		0		0
Cash and cash equivalents, Beginning of the period		163		163
Cash and cash equivalent, End of the period	$	163	$	163

See accompanying notes to financial statements

CLEAN POWER CONCEPTS INC. AND SUBSIDIARIES

Consolidated Statement of Stockholders' Equity (Deficit)

AS OF JULY 31, 2016

	Common Shares	Common Stock	Paid In Capital	Common Shares Subscribed but unissued	shares Subscriptions	Accumulated (Deficit) Attributable to Clean Power and Subsidarie	Accumulated Other Comprehensiv Loss	(Deficit) Attributable to Non-Conroll Interest	Total Shareholder Equity
Shares Issued during 2010 and prior years	150,048,000	150,048	(759,023)	2,019,459	(994)	(2,524,685)	(207,278)	(123,411)	(1,445,884)
Shares issued during 2011	102,385,183	102,386	3,308,260	(1,753,559)					1,657,087
Net (Loss) for Year Ending April 30, 2011						(2,645,333)		(14,488)	(2,659,821)
Paymet for share Subscription					994				994
Foreign curreny Translation							(3,306)		(3,306)
Foreign currendy translation loss attributable to non controlling interest							(114)		(114)
Balanee April 30, 2011	252,433,183	252,434	2,549,237	265,900	-	(5,170,018)	(210,698)	(137,899)	(2,451,044)
Shares issued 2011-2012	14,188,598	14,189							14,189
Net (Loss) Year endg 2012						(326,384)			(326,384)
Balacne April 30, 2012	266,621,781	266,623	2,549,237	265,900		(5,496,402)	(210,698)	(137,899)	(2,763,239)
Shares issued during 2012	7,506,997	7,507							7,507
Net (Loss) for Year ending 2013						(325,153)			(325,153)
Balance April 30, 2013	274,128,778	274,130	2,549,237	265,900	-	(5,821,555)	(210,698)	(137,899)	(3,080,885)
Net (Loss) for quarter ending July 2013						(2,215)			(2,215)
Balance July 31, 2013	274,128,778	274,130	2,549,237	265,900		(5,823,770)	(210,698)	(137,899)	(3,083,100)
Net (Loss) for Quarter Ending Oct 2013						(5,940)			(5,940)
Balance October 31, 2013	274,128,778	274,130	2,549,237	265,900		(5,829,710)	(210,698)	(137,899)	(3,089,040)
Net (loss) for Quarter Ending Dec 31, 2013						(6,050)			(6,050)

Balance December 31, 2013	274,128,778	274,130	2,549,237	265,900		(5,835,760)	(210,698)	(137,899)	(3,095,090)
Management Stock Feb 2014	10,000,000,000	100,000	(100,000)						-
Stock issued for Debt	900,000,000	9,000							9,000
Net Income for Quarter Ending April 30, 2014						237,610			237,610
Balance April 30, 2014	11,174,128,778	383,130	2,449,237	265,900		(5,598,150)	(210,698)	(137,899)	(2,848,480)
Net(loss) for Quarter Ending July 31, 2014						(20,350)			(20,350)
Balance July 31, 2014	11,174,128,778	383,130	2,449,237	265,900		(5,618,500)	(210,698)	(137,899)	(2,868,830)
Management Stock	4,000,000,000	40,000	(40,000)						-
Debt settlement			2,699,426						2,699,426
Net (loss) for Quarter Ending Oct 31, 2014						(15,968)			(15,968)
Balance Oct 31, 2014	15,174,128,778	423,130	5,108,663	265,900		(5,634,468)	(210,698)	(137,899)	(185,372)
Net (loss) for Quarter Ending Jan 31, 2015						(8,125)			(8,125)
Balance Jan 31, 2015	15,174,128,778	423,130	5,108,663	265,900	-	(5,642,593)	(210,698)	(137,899)	(193,497)
Net (loss) for Quarter Ending Apr 30, 2015						(8,145)			(8,145)
Balance April 30, 2015	15,174,128,778	423,130	5,108,663	265,900	-	(5,650,738)	(210,698)	(137,899)	(201,642)
Net (loss) for Quarter Ending July 31, 2015						(8,815)			(8,815)
Balance July 31, 2015	15,174,128,778	423,130	5,108,663	265,900		(5,659,553)	(210,698)	(137,899)	(210,457)
Net (loss) for Quarter Ending Oct 31, 2015						(7,072)			(7,072)
Balance Oct 31, 2015	15,174,128,778	423,130	5,108,663	265,900		(5,666,625)	(210,698)	(137,899)	(217,529)
Net (loss) for Quarter Ending Jan 31, 2016						(6,783)			(6,783)
Balance Jan 31, 2016	15,174,128,778	423,130	5,108,663	265,900	-	(5,673,408)	(210,698)	(137,899)	(224,312)
Net (loss) for Quarter Ending April 30, 2016						(7,050)			(7,050)
Balance April 30, 2016	15,174,128,778	423,130	5,108,663	265,900	-	(5,680,458)	(210,698)	(137,899)	(231,362)
Net (loss) for Quarter Ending July 31, 2016						(37,425)			(37,425)
Balance July 31, 2016	15,174,128,778	423,130	5,108,663	265,900		(5,717,883)	(210,698)	(137,899)	(268,787)

NOTE 1 - *Basis of Presentation*

Clean Power Concepts Inc. was incorporated in the State of Nevada on October 17, 2005. On October 28, 2005, we incorporated a British Columbia company named Loma Verde Explorations Ltd. as a wholly owned subsidiary and, on April 29,2010, we acquired 94.8% of General Bio Energy Inc., a Saskatchewan Corporation as our primary operating subsidiary. The consolidated audited financial statements included herein have been prepared by Clean Power Concepts Inc. and its subsidiaries, General Bio Energy Inc. and Loma Verde Explorations Ltd. (collectively "Clean Power", "We", the "Registrant", or the "Company"), in accordance with accounting principles generally accepted in the United States. Our financial statements are presented on a consolidated basis and include all accounts of Clean Power Concepts Inc., General Bio Energy Inc. and Loma Verde Explorations Ltd. and eliminate all intercompany balances. In management's opinion all adjustments necessary for a fair presentation of the Company's financial statements are of a normal recurring nature and are reflected in the periods included. Since inception the Company has not been involved in any bankruptcy, receivership or similar proceedings and the reclassification, consolidation, or merger arrangements in which the Company has been involved are as follows: (i) The Company was originally incorporated in Nevada as Loma Verde Inc. on October 17,2005. On March 22, 2007, the Company incorporated a wholly owned subsidiary named Clean Power Concepts Inc. in Nevada and by agreement effective April 2, 2007, Clean Power Concepts, Inc. was merged into the Company for the sole purpose of changing the name of the Company. We then became the surviving entity with the name Clean Power Concepts Inc. In conjunction with the aforementioned merger, the Company forward split its authorized, issued and outstanding common stock on a 56 new for 1 old basis. On October 26, 2009, the Company decreased its authorized common shares limit from 11,200,000,000 to 1,000,000,000; and (ii) Through a share exchange agreement executed on April 29, 2010, incorporated herein by reference (the 'Exchange Agreement'), we acquired 94.8% of the issued and outstanding common shares of General Bio Energy Inc. ('GBE'), a Saskatchewan Corporation, in return for issuance (the 'Exchange') of 28,426,612 restricted shares of our common stock (the 'Shares') based on a ratio of 18.21 common shares of Clean Power for each 1.00 share common share of GBE submitted for exchange. The Shares have not been registered under the Securities Act of 1933, as amended (the "Securities Act") are be deemed "restricted" securities under the Securities Act and may not be sold or transferred other than pursuant to an effective registration statement under the Securities Act or any exemption from the registration requirements of the Securities Act.

The Company was originally organized for the purpose of acquiring and developing mineral properties and was therefore considered to be in the pre-exploration stage. Mineral claims with unknown reserves were acquired, but the Company did not establish the existence of commercially mineable ore deposits and determined it should abandon its mineral claims and pursue other business opportunities, one of which was the alternative energy business. On April 29, 2010 we acquired General Bio Energy Inc. through a reverse merger and are currently operating a business focused on the environmentally friendly green energy industry. General Bio Energy Inc. ("GBE") was incorporated in the Province of Saskatchewan on February 14,2006. GBE was originally named Canadian Green Fuels Inc. and changed its name to General Bio Energy Inc. on September 18,2008. GBE commenced its pre-production stage on May 1,2006 and began selling products in July 2008. From 2008 to 2010, GBE has continued to develop, research, and test its pilot production equipment, and refine its alternative energy technology. The Company is a producer of a range of products manufactured by crushing fuel grade oilseed. The Company's production facility and head office is located in Regina, Saskatchewan.

Effective with the execution of our reverse merger on April 29, 2010, we changed our fiscal year end from June 30th to April 30th. These financial statements are presented in US Dollars.

The Company's common stock is publicly traded in the NASD Over-The-Counter Market under the symbol "CPOW".

NOTE 2 - *Summary of Significant Accounting Policies*

This summary of significant accounting policies is presented to assist in understanding Clean Power's financial statements. The financial statements and notes are representations of the Company's management, who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles in the United States of America and have been consistently applied in the preparation of the financial statements, which are stated in U.S. Dollars.

The financial statements reflect the following significant accounting policies:

Consolidation of Financial Statements

These financial statements include the accounts of the Company and its subsidiaries General Bio Energy Inc. and Loma Verde Explorations Ltd. on a consolidated basis. All inter-company accounts have been eliminated.

Revenue Recognition

The Company recognizes revenue from the sale of bio-diesel, additives, canol a meal, and canol a oil, when evidence of an arrangement exists, the product has been shipped, and the price to the buyer has been determined.

Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the weighted average method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

Non-Controlling Interest

As required by GAAP, the Consolidated Balance Sheet and Consolidated Statements of Operations of these financial statements include the allocation to 'Non-Controlling Interest' of a proportionate share of the Company's net losses relating to the 5.2% ownership interest in General Bio Energy Inc. which is not owned by the Company.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Property, plant and equipment

Property, plant and equipment are initially recorded at cost. Amortization is at rates intended to amortize the cost of assets over their estimated useful lives .

Vehicles

Computer equipment and software Equipment

Office furniture and equipment Leasehold improvements Production equipment

Tools

Method declining balance declining balance declining balance declining balance straight-line declining balance declining balance

Rate 30% 30 % 20% 20 % 5 years 20 % 20%

Earnings or (Loss) per Share

Basic loss per share is calculated by dividing the net loss available to common stockholders by the weighted average number of common shares outstanding for the period. The denominator in this calculation is adjusted to reflect any stock splits or stock dividends.

Diluted loss per share is calculated using the treasury method which requires the calculation of diluted loss per share by assuming that any outstanding stock options with an average market price that exceeds the average exercise prices of the options for the year, are exercised and the assumed proceeds are used to repurchase shares of the Company at the average market price of the common shares for the year. An incremental per share effect is then calculated for each option. The denominator of the diluted loss per share formula is the number common shares outstanding at balance sheet date plus the incremental shares assumed to be issued from treasury for option exercises, less the number of shares assumed to be repurchased, weighted by the period they are assumed to be outstanding. This dilution calculation did not affect current fiscal year results because the Company does not have an Option Plan and has not issued any stock options.

Stock Based Compensation

The Company applies the fair value method of accounting for all stock and stock option awards. Under this method the Company measures compensation expense for stock option grants based on the fair value of the stock, or option, on the date of grant and amortizes this cost over the vesting period. In cases where vesting is immediate, the full cost of the grant is recorded on grant date. This costing calculation did not affect current fiscal year results because the Company has not made any stock awards.

Stock Based Payments

Stock based payments are recognized in the financial statements based on the value of the shares issued. The value of the shares issued is determined by reference to share issuances to third parties based on cash. Stock based payments are recognized upon receipt of services

Estimated Fair Value of Financial Instruments

The carrying value of the Company's financial instruments reflected in the financial statements approximates fair value due to the short-term maturity of the instruments. It is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

Income Taxes

The Company follows the asset and liability method of accounting for future income taxes. Under this method, future income tax assets and liabilities are recorded based on temporary differences between the carrying amount of balance sheet items and their corresponding tax bases. In addition, the future benefits of income tax assets, including unused tax losses, are recognized, subject to a valuation allowance, to the extent that it is more likely than not that such future benefits will ultimately be realized. Future income tax assets and liabilities are measured using substantively enacted tax rates and laws expected to apply when the tax liabilities or assets are to be either settled or realized.

Valuation of Long-Lived Assets

Generally accepted accounting principles require that long-lived assets to be held and used by the Company be reviewed for possible impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If changes in circumstances indicate that the carrying amount of an asset that an entity expects to hold and use may not be recoverable, future cash flows expected to result from the use of the asset and its disposition must be estimated. If the undiscounted value of the future cash flows is less than the carrying amount of the asset, impairment is recognized. Management believes there have been no impairment to the property, plant and equipment of the Company as at April 30, 2010 and 2009.

Foreign Currency

The consolidated books of the Company are maintained in United States dollars and this is the Company's functional and reporting currency. The books of General Bio Energy Inc. are maintained in Canadian Dollars and the consolidation of GBE into the Company results in foreign currency translation adjustments which are recognized as other comprehensive income. Transactions denominated in other than the United States dollar are translated as follows with the related transaction gains and losses being recorded in the Statements of Operations:

(i) Monetary items are recorded at the rate of exchange prevailing as at the balance sheet date; (ii) Non-Monetary items including equity are recorded at the historical rate of exchange; and (iii) Revenues and expenses are recorded at the period average in which the transaction occurred

Cash and Cash Equivalents

The Company considers cash and cash equivalents to consist of cash on hand and demand deposits in banks with an initial maturity of 90 days or less.

Financial instruments

Held for trading:

The Company has classified cash (bank indebtedness) as held for trading. These instruments are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date, and transaction costs are immediately recognized in income. Held for trading financial instruments are subsequently measured at their fair value. Gains and losses arising from changes in fair value are recognized immediately in income.

Loans and receivables:

The Company has classified taxes and accounts receivable, and share subscriptions receivable as loans and receivables. These assets are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date, and transaction costs are immediately recognized in income. Loans and receivables are subsequently measured at their amortized cost, using the effective interest method.

Other financial liabilities:

The Company has classified accounts payable and accruals, shareholder loans, line of credit, and long-term debt as other financial liabilities. These liabilities are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date, and transaction costs are immediately recognized in income. Other financial liabilities are subsequently measured at amortized cost using the effective interest method.

Notes payable;

Long term notes	102,618
101030173 Saskatchewan Ltd.	50,000
K.N.D Feeds Ltd ("KND")	155,209
Lana Kozlovskaia	25,000
Michael Shenher	67,173

Risks and Uncertainties
The Company is subject to substantial business risks and uncertainties inherent in starting a new business. There is no assurance the Company will be able to generate sufficient revenues or obtain sufficient funds necessary to succeed in its new business venture.
The company and the CEO settled most of the notes and payables.

Capital Assets
Capital assets will be recorded at cost. Depreciation will be recorded based on estimated useful lives of assets at time of acquisition. At present the Company has no depreciable assets.
Comprehensive income (loss)
Comprehensive income (loss) includes all changes in equity of the Company. Comprehensive income (loss) is the total of net income (loss) and other comprehensive income (loss). Other comprehensive income (loss) comprises revenues, expenses, gains and losses that, in accordance with United States generally accepted accounting principles, require recognition, but are excluded from net income (loss). The books of General Bio Energy Inc. are maintained in Canadian Dollars and the consolidation of GBE into the Company results in foreign currency translation adjustments which are recognized as other comprehensive income.

Recent Accounting Pronouncements
Various accounting pronouncements have been issued during 2011, 2010 and 2009, none of which are expected to have a material effect on the financial statements of the Company.
Reclassifications
Certain prior period amounts have been reclassified to conform to current year presentation.
Other
The Company paid no dividends during the periods presented.
The Company consists of one reportable business segment.
As at year end April 30, 2011 the Company's assets with carrying value are located in the United States and Canada.
Advertising is expensed as it is incurred.
We did not have any off-balance sheet arrangements as at April 30, 2011 or April 30, 2010.
NOTE 3 - *Going Concern*
These financial statements have been prepared on a going concern basis and do not reflect the adjustments or reclassification of assets and liabilities which would be necessary if the Company were unable to continue its operations. At April 30, 2011, the Company had not yet achieved profitable operations, incurred net losses of $(2,616,782) in 2011 and $(597,266) in 2010 and has accumulated an operating losses since its inception, had working capital deficiency of $(3,216,346) in 2010 and expects to incur further losses in the development of its business, all of which casts substantial doubt about the Company's ability to continue as a going concern. The Company's ability to continue as a going concern is dependent upon its ability to attain profitable operations and generate funds there from, and to continue to obtain borrowings or capital from third parties sufficient to meet current and future obligations. Management is confident the company will attain profitable operations in the near term. During the year ended April 30, 2011, we addressed the going concern issue by raising cash of $31 ,523 in shareholder loans and $498,819 in loans from other parties. The Company's ability to continue as a going concern is contingent upon the successful completion of additional financing arrangements and its ability to successfully fulfill its business plan. Management plans to attempt to raise additional funds to finance the operating and capital requirements of the Company through a combination of equity and debt financings. While the Company is making its best efforts to achieve the above plans, there is no assurance that any such activity will generate funds that will be available for operations. The accompanying financial statements do not include any adjustments that might result from the resolution of these matters.
NOTE 4 - *Cash (bank indebtedness)*
Cash consists of cash on deposit.
GBE established a line of credit with a supplier for input stock. The line of credit has a maximum limit of Cdn$200,000. The line of credit has an interest rate of 10%, and is unsecured. The line of credit is repayable on demand.

NOTE 5 - *Inventory*
Inventory consists of the following balances:
2011
Canola / raw materials Packaging materials Bio-diesel
Resale Stock
Canola meal
Canola oil
15,000

Totals
43,530
NOTE 6 - *Property, plant and equipment*

		Accumulated	Net book	
	Cost	amortization		
Vehicles	84,194	84,194	0	
Computer equipment an	11,305	11,305	0	
Equipment	93,588	42,385	50,142	
Office furniture and equ	10,789	10,789	0	
Leasehold improvement	46,457	46,457	0	
Production equipment	531,799	381,941	149,858	
Tools	961	961	0	

NOTE 10 - Common Stock and Deposits

The Company's common stock is traded in the NASD Over-The-Counter Market under the symbol "CPOW"

On March 7,2007, our board of directors approved a 56 for 1 forward stock split. This became effective with the Secretary of State of Nevada on March 21, 2007 and increased our issued and outstanding share capital from 2,561,000 common shares to 143,416,000 common shares. All references to stock issued and stock outstanding have been retroactively adjusted as if the stock split had taken place on October 17, 2005 (inception).

On April 23, 2007, several parties submitted an aggregate of 93,400,000 common shares to treasury for cancellation without consideration.

On October 26, 2009, the Company decreased its authorized common shares limit from 11,200,000,000 to 1,000,000,000. Shareholder approval for this change was received October 23, 2009 and a Definitive 14A was filed with the Securities Exchange Commission and recorded with the Nevada Secretary of State Corporate Registry.

During the period ended December 31, 2009, a former director of the Company who had submitted $34,600 to the Company for a private placement subscription requested that his subscription be withdrawn and that the funds provided be recorded on the books of the Company as a loan advance. The Company complied with this request.

Through a share exchange agreement executed on April 29, 2010, the Company acquired 94.8% of the issued and outstanding common shares of General Bio Energy Inc. ('GBE'), a Saskatchewan Corporation, in return for issuance (the 'Exchange') of 28,426,612 restricted shares of our common stock (the 'Shares') based on a ratio of 18.21 common shares of Clean Power for each 1.00 share common share of GBE submitted for exchange. At April 30,2010, the Shares had not yet been issued and balances regarding this transaction are recorded in these financial statements as 'Deposits'. The consenting former shareholders of GBE who will receive shares in the Exchange are non-US persons (as that term is defined in Regulation S of the Securities Act of 1933, as amended) and the Shares will be issued in an offshore transaction relying on Regulation S and/or Section 4(2) of the Securities Act of 1933, as amended. The Company's Transfer Agent will be instructed to round up to one for any fractional interest which resulted in the calculation of the Exchange.

The Exchange will have the effect of increasing the issued and outstanding share capital of the Company from 50,0160,000 shares to 78,442,612 shares. As of April 30,2010, the Shares have not yet been issued. The Shares will not been registered under the Securities Act of 1933, as amended (the "Securities Act"). They will be deemed "restricted" securities under the Securities Act and may not be sold or transferred other than pursuant to an effective registration statement under the Securities Act or any exemption from the registration requirements of the Securities Act. As recorded in the Exchange Agreement, Mr. Michael Shenher is the sole director, President and CEO, and 66.8% majority shareholder of General Bio Energy Inc. and is also the sole director, and President and CEO of Clean Power Concepts Inc.

NOTE 12 - Related Party Transactions

During the period, the following transactions with related entities / persons were conducted:

(i) The Company occupies leased premises subject to minimum monthly rent of Cdn$3,500 (US$3,500). The premises are leased from a corporation controlled by a group of GBE shareholders. Rent payments of US$43,152 and US$39,113 were paid to the related Company during the periods ended April 30,2011 and April 30,2010, respectively.

(ii) At April 30,2011 the Company has shareholder loans to related parties totaling $694,067These loans are uncollateralized, have no fixed repayment dates, do not accrue interest, and are callable at any time. During the twelve months ended April 30,2011 these shareholders loan increased by $31,523.

(iii) Compensation paid to the Company's CEO Mr. Michael Shenher totaled USD$89,300 and USD$89,300 during the years ended April 30, 2011 and April 30, 2010.

NOTE 13 - Stock based payments

The Company recognized stock based compensation payments USD$25,000 and USD$113 ,661 for the years ended April 30, 2010 and April 30, 2010 respectively.

The stock based compensation payments are detailed as follows:

Salaries and wages for employees of $13,354 were recognized during the period ended April 30,2009 for which remuneration was granted in stock. Valued at Cdn$100 per share 135 class C shares were granted to the employees.

The Company issued 678 class C common shares for total consideration of $67,609 for the purchase of equipment during the period ended April 30, 2009. The class C shares were issued at the rate of Cdn$l 00 per share, which is at the same rate at which cash investors subscribed to the class C shares.

The Company issued 4,500 class A shares for total consideration of $22,257 for the purchase of production equipment during the period ended April 30, 2009. The class A shares were issued for at a rate of Cdn$5 per share.

NOTE 14 - *Taxes*

Income taxes at the statutory rate are reconciled to the Company's actual income taxes as follows:

Income tax benefit at statutory rate resulting from net operating Loss carryforward Deferred income tax valuation allowance Actual tax rate

(35%) 35%

The total valuation allowance for the year ended April 30, 2011 is $(1994,856) which increased by $(910,803) for the year ended April 30, 2011

NOTE 15 - *Financial Instruments and Risk Management*

The carrying value of cash (bank indebtedness), accounts receivable, accounts payables and accruals approximate fair value due to their immediate or relatively short term maturity. The fair value of long-term debt approximates amortized cost due the interest rates approximating prime lending costs of similar debt. The fair value of the shareholder loan receivable/payable is not determinable as there is no interest rate and no set repayments terms.

Risk Management

The Company's activities expose it to a variety of financial risks, including risks related to interest rate, credit, and cash flow risk.

Interest rate risk

The Company's interest rate risk is limited to the fluctuation of floating rates on its outstanding long-term debt. The interest rate is a floating rate of prime plus 1 %. A change in the Company's floating rate of plus or minus 2% would result in the Company's interest expense increasing or decreasing by $58,627.

Credit risk

The Company is exposed to credit risk as a result of selling product to customers on credit. The maximum value of the Company's credit risk is $Nil which is the amount due from customers. Credit risk is managed by the Company by regularly reviewing outstanding account balances, and by dealing with reputable customers.

Cash Flow Risk

The Company is exposed to cash flow, risk, which is the risk of not having sufficient cash resources to pay down liabilities while continuing to expand the plant capabilities. The Company has managed its cash flow risk by regularly following up on its accounts receivable, shareholder loans, and private investments.

NOTE 16 - *Canadian GAAP Reconciliation*

The financial statements of the Company's subsidiary General Bio Energy were prepared according to Canadian generally accepted accounting principles ("Canadian GAAP") and a conversion to United States generally accepted accounting principles ("US GAAP") was completed during consolidation. Management has determined there are no material differences between Canadian GAAP and US GAAP that have an impact on these financial statements.

PART **III**

ITEM 10. DIRECTORS, EXECUTIVE OFFICERS AND CORPORATE GOVERNANCE

Officers and Directors

Our current board of directors consists of one individual, Michael Shenher, who is also our Chief Executive Officer. Each director will serve until his or her successor is elected and qualified. Our officers are elected by the board of directors to a term of one (1) year and each serve until his or her successor is duly elected and qualified, or until he or she is removed from office. The board of directors has no nominating, auditing or compensation committees.

The name, address, age and position of our present sole officer and director is set forth below:

Name and Address	Age	Position(s)
Michael Shenher	50	Chairman, President, CEO and CFO

The person named above has held his offices/positions since February 14,2006 and is expected to hold his offices/positions until

the next annual meeting of our stockholders.
Background of Officer and Director
The following is a brief account of the education and business experience during at least the past five years of our current director and executive officer, indicating his principal occupation during that period, and the name and principal business of the organization in which such occupation and employment were carried out.
Michael Shenher - President & CEO, CFO, PAO, Board Chair, and Director
Mr Shenher has been our President and Chief Executive Officer since February 14,2006. Since 2006, Mr. Shenher has been the President and Chief Executive Officer of General BioEnergy Inc., a company he founded. GBE was originally an alternative energy company and evolved into a bio oil refinery enterprise specializing in petroleum and protein based product supplements and replacements such as GBE's MOPO brands of environmentally friendly high performance lubricants. Mr. Shenher's employment background also includes: Chief of Staff to a Canadian Federal Member of Parliament 2004-2007; General Manager, Shenher Insurance and Financial Services 1997-2006; and Regional Manager, Equifax Canada Inc. 1992-1997. Mr. Shenher is also founder and Vice President of Shenher Real Estate and Mortgage Ltd. Mr. Shenher has participated on Saskatchewan's roundtable contributing to the Canada West Foundation's position paper entitled 'Canada's Power Play: The Case for a Canadian Energy Strategy for a Carbon-Constrained World' and Mr. Shenher is a former member of the 'Biofuels and Bioproducts Sector Team' of Enterprise Saskatchewan which reports directly to the Saskatchewan Minister of Enterprise on alternative energy policy matters. Mr. Shenher is a 2005 recipient of the Saskatchewan Centennial Medal of Honour and is a former board member of City of Regina Parks and Recreation Advisory Board; the Better Business Bureau; and numerous other community, charity, sports and business advocacy boards.
Mr. Shenher has been associated with us for over 5 years and brings to the board extensive knowledge about our business operations. He also brings to the board significant executive leadership and operational experience. Mr. Shenher's prior business experience and biofuel knowledge along with his tenure at the Company, we believe gives him broad and extensive understanding of our operations and the proper role and function of the Board.

Directors are elected at each annual meeting of shareholders and hold office until the next annual meeting of shareholders following their election. To date, none of our directors have received any compensation from us, whether in the form of cash or securities, for their service as directors. None of our directors are independent directors.

ITEM 11. EXECUTIVE COMPENSATION
The following table sets forth the compensation paid by us for the last two fiscal years ended April 30, 2010 and 2011. This information includes the dollar value of base salaries, bonus awards and number of stock options granted, and certain other compensation, if any. The compensation discussed addresses all compensation awarded to, earned by, or paid to our named executive officer.
Summary Compensation Table
Name And Principal Position (a)
Year (b) 2011 2010
Salary (US$) (c) 89,300 89,300
Bonus
(US$) (d)
Stock Awards (US$) (e)
Option Awards (US$) (0
NonEquity Incentive Plan Compensation (US$)
(g)
Nonqualified Deferred Compensation Earnings (US$)
(h)
All Other Compensation (US$) (i)
Total (US$) (j) 89,300
Michael Shenher, Chairman, Pres., CEO and CFO 36,476
Corey(l) 2011 36,476 41,476
Turner, Former Secretary and Treasurer 2010 41,476
(1) Mr. Turner resigned from all board positions with the Company in March 2011.
The following table sets forth the compensation paid by us from to our sole director for the fiscal year ending April 30, 2011. This information includes the dollar value of base salaries, bonus awards and number of stock options granted, and certain other compensation, if any. The compensation discussed addresses all compensation awarded to, earned by, or paid to our named director.

Our directors do not receive any compensation for serving as a member of the board of directors.
There are no other stock option plans, retirement, pension, or profit sharing plans for the benefit of our officers and directors other than as described herein.

Long- Term Incentive Plan A wards

We not have any long-term incentive plans that provide compensation intended to serve as incentive for performance.

As of the date hereof, we have not entered into employment contracts with our sole officer and do not intend to enter into any employment contracts until such time as it profitable to do so.

Other than the indemnity agreements with certain officers, we currently maintain no other agreements for employment with any of our other executive officers or employees.

Audit Committee Financial Expert

In 2006 the Board delegated responsibilities of the Audit Committee to the full Board. Due to the fact that the Company is in its Development Stage, it has not yet been able to recruit and compensate a financial expert for the Audit Committee.

Compliance With Section 16(a) of the Exchange Act - Beneficial Ownership Reporting Compliance

Section 16(a) of the Exchange Act as amended requires the Company's officers and directors, and persons who own more than 10% of a registered class of the Company's equity securities (the" 10% Stockholders"), to file reports of ownership and changes of ownership with the Securities and Exchange Commission. Officers, directors and 10% Stockholders of the Company are required by Commission regulation to furnish the Company with copies of all Section 16(a) forms so filed.

Based solely upon a review of filings made and other information available to it, the Company believes that each of the Company's present Section 16 reporting persons filed all forms required of them by Section 16(a) during the year ended April 30,2011.

Based solely upon a review of the Forms 3,4, and 5 furnished to us for the fiscal year ended April 30, 2011, we have determined that our directors, officers, and greater than 10% beneficial owners complied with all applicable Section 16 filing requirements.

Code of Ethics and Conduct

The Board approved a code of ethics and conduct which was filed as an exhibit to our registration statement on Form SB-2 filed May 1,2006 and is incorporated herein by reference.

ITEM 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT AND RELATED STOCKHOLDER MATTERS

The following table sets forth, as of the date of this report, the total number of shares owned beneficially by each of our directors, officers and key employees, individually and as a group, and the present owners of 5% or more of our total outstanding shares. The stockholders listed below have direct ownership of his/her shares and possess voting and dispositive power with respect to the shares.

Name

Amount and Nature of Beneficial Shares Owned (1)

Percent of Outstanding Ownership' (2)

Michael Shenher

Director, Chair, President & CEO, CFO, and PAO 10,029,712,707 common shares (3) 89%

All Officers, Directors and Control Persons as a Group 56,994,387 common shares (3) 89%

Notes:

(1) Based on 11,174,128,778 shares of common stock issued and outstanding as of April 30. 2014. Beneficial ownership is determined in accordance with the rules of the SEC and generally includes voting or investment power with respect to securities. Except as otherwise indicated, we believe that the beneficial owners of the common stock listed above, based on information furnished by such owners, have sole investment and voting power with respect to such shares, subject to community property laws where applicable.

(2) No member of management has the right to acquire within sixty days through options, warrants, rights, conversion, privilege or similar obligations any security of the Company.

Change in Control

We are not aware of any arrangement that might result in a change of control of our Company in the future.

ITEM 13. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS, AND DIRECTOR INDEPENDENCE

101145064 Saskatchewan Ltd, a company owned by our Chief Executive Officer and his wife, loaned us money in August 2011 and such loan is evidenced by a promissory note. The note which is in the principal amount of $50,000 and bears interest at a rate of 12% per annum is due on demand. As of April 30, 2011, we owe $52,250 under the loan.

We lease the premises where our facilities are located from 101142131 a Saskatchewan Ltd, a company owned by our Chief Executive Officer and his family members. The lease commenced on February 1, 2011, and terminates on July 31, 2013, unless extended or renewed. The annual rent is $48,000 USD payable in advance, on the first day of each and every month during the term in equal monthly installments of $4,000 USD. The lease is a triple net lease and therefore we are responsible for the payment of certain expenses.

. Our Chief Executive Officer has personally guaranteed repayment of 75% of each of these notes. We are currently in arrears on the monthly payments under one of these notes in the amount of $21,903.

As of July 31, 2016, we had shareholder loans to Michael Shenher totaling $134,513. These loans are uncollateralized, have no fixed repayment dates, do not accrue interest and are callable at any time.