

CONCORDIS GROUP, INC.
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2012 and 2010

	December 31,	
	2012	2011
	(Unaudited)	(Unaudited)
<u>ASSETS</u>		
Cash	\$ 2,094	\$ 16,168
Restricted cash	30,000	182,071
Accounts Receivable	1,770	
Related Party - Receivable	10,225	31,400
Shareholders - Receivable	45,000	-
Other Assets	65	
	<hr/>	<hr/>
Total Assets	<u>\$ 89,154</u>	<u>\$ 229,639</u>
<u>LIABILITIES AND STOCKHOLDER'S EQUITY</u>		
Accounts payable and accrued liabilities	\$ 133,195	\$ 148,195
Note payable	567,377	510,000
Related Party - Payable	1,119	
	<hr/>	<hr/>
Total Liabilities	<u>701,691</u>	<u>658,195</u>
Stockholder's Equity		
Preferred Stock, \$0.001 par value; 50,000,000 shares authorized; 4,995,665 issued and outstanding on December 31, 2012 and 2011, respectively	4,996	4,996
Common Stock, \$0.001 par value 100,000,000 shares authorized; 48,322,641 and 40,704,600 issued and outstanding on December 31, 2012 and 2011, respectively	48,323	40,705
Additional paid-in capital	3,065,293	3,019,911
Accumulated deficit	(3,731,150)	(3,494,168)
	<hr/>	<hr/>
Total Stockholder's Equity	<u>(612,538)</u>	<u>(428,556)</u>
	<hr/>	<hr/>
Total Liabilities and Stockholder's Equity	<u>\$ 89,154</u>	<u>\$ 229,639</u>

CONCORDIS GROUP, INC.

CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEARS ENDED DECEMBER 31, 2011 and 2010

	Year Ended December 31,	
	2012	2011
	(Unaudited)	(Unaudited)
Revenues	\$ 74,724	
Less: Payment to Insurance Company	48,249	
Gross income	26,475	
Operating Expenses		
Selling, general and administrative	172,133	\$ 613,863
Other income (expense)		
Other income		(770)
Interest expense	373,877	18,144
Loss from continuing operations	209,510	631,207
Loss from Cayman Island operations	57,006	-
Net loss	\$ (240,041)	\$ (631,207)