



Computershare Trust Company, N.A.
 150 Royall Street, Suite 101
 Canton, MA 02021
 Within USA, US territories & Canada 800 546 5141
 Outside USA, US territories & Canada 781 575 2765
 www.computershare.com

000004



MR A SAMPLE
 DESIGNATION (IF ANY)
 ADD 1
 ADD 2
 ADD 3
 ADD 4
 ADD 5
 ADD 6

Holder Account Number

C 1234567890

J N T



December 6, 2022

**FIRST CLASS MAIL
 RETURN RECEIPT REQUESTED**

RE: Notice of Redemption – 7 Percent Fixed Rate Noncumulative Nonconvertible Perpetual Preferred Stock, Series A (“Series A Preferred”) of CIB Marine Bancshares, Inc.

Dear Shareholder,

The purpose of this Notice of Redemption (“**Notice**”) is to notify the holders of shares of CIB Marine Bancshares, Inc.’s (the “**Corporation**”) Series A Preferred that, in accordance with the Second Amended and Restated Articles of Incorporation of the Corporation approved by the Corporation’s common and preferred shareholders on September 24, 2021, the Corporation’s board of directors has determined that it is in the best interests of the Corporation to redeem 5,830 of its outstanding shares of Series A Preferred (approximately 26.4% of the total Series A Preferred currently issued and outstanding). You are receiving this notice because you are identified in the Corporation’s records as the holder of [**Column K**] shares of Series A Preferred (“**Series A Shares**”), of which the Corporation has elected to redeem [**Column L**] shares pursuant to this Notice (the “**Redeemed Shares**”).

In accordance with the Corporation’s Second Amended and Restated Articles of Incorporation, we hereby give notice that (i) the redemption date for the Redeemed Shares has been fixed as December 19, 2022 (the “**Redemption Date**”), and (ii) the redemption price for the Redeemed Shares shall be an amount equal \$825.00 per Redeemed Share, for a total redemption amount for your Redeemed Shares of \$[**Column M**] (the “**Redemption Amount**”).

Because your Shares are held in book-entry form, the Corporation’s exchange agent, Computershare Trust Company, N.A. (the “**Exchange Agent**”), will automatically remove the Redeemed Shares from your book-entry account at the Exchange Agent on the Redemption Date and will issue a check to you for the Redemption Amount at the address reflected in the Corporation’s stock transfer records. Any Residual Shares will remain in book-entry in the account of the holder of record at the Exchange Agent.

Should you have any questions regarding this matter, please do not hesitate to contact the Exchange Agent at the phone number listed below. I appreciate your attention to this matter.

Computershare Trust Company, N.A.
Attn: Corporate Actions
150 Royall St, Suite 101
Canton, MA 02021
1-800-546-5141

Very truly yours,

A handwritten signature in black ink, reading "J. Brian Chaffin". The signature is written in a cursive style with a large initial "J" and a prominent "B".

J. Brian Chaffin
President and Chief Executive Officer