

Gregory Palm Farms, LLC

PROFIT AND LOSS

January - March, 2017

	TOTAL	
	JAN - MAR, 2017	JAN - MAR, 2016 (PY)
INCOME		
Moringa	258.38	668.34
Sales	190,970.00	355,614.83
Sales of Product Income		3,388.00
Services	39,760.44	107,464.64
Shipping, Delivery Income	12,318.00	20,130.00
Total Income	\$243,306.82	\$487,265.81
GROSS PROFIT	\$243,306.82	\$487,265.81
EXPENSES		
Advertising	4,620.85	35.85
Auto Maintenance	9,292.96	6,738.32
Bad Debts		-700.00
Bank Charges	4,727.20	195.20
Bank Service Charges		1,376.67
CEO Draw	-7,205.59	-1,061.14
Commissions & fees	97,062.33	173,462.71
Crane Rental	24,561.25	22,217.65
Dues & Subscriptions	636.00	428.14
Equipment Lease	29,858.11	3,937.37
Fuel	7,537.37	16,379.95
Insurance	583.56	690.00
Insurance - Liability	5,948.55	
Insurance- Auto	4,847.69	7,805.57
Insurance- Life	4,206.82	
Insurance- Workers Compensation	1,521.75	
Job Materials	2,415.71	
Legal & Professional Fees	12,461.92	780.30
Note	41,124.13	89,118.58
Office Expenses	2,127.23	2,633.27
Payroll	27,317.25	23,882.11
Phone Bill		1,780.83
QuickBooks Payments Fees	1,688.13	2,021.35
Rent or Lease	6,170.00	154.28
Repair & Maintenance	3,691.27	5,843.00
Sales Tax	2,880.32	3,401.04
Supplies	17,269.06	15,048.14
Taxes & Licenses	23,970.11	2,066.30
Telephone	1,662.65	245.27
Tractor Payments		12,165.12
Transfer	-1,000.00	33,345.00
Travel		428.94
Travel Meals	2,995.97	3,130.77
Truck Rental	2,992.78	2,500.00

	TOTAL	
	JAN - MAR, 2017	JAN - MAR, 2016 (PY)
Uniforms	1,972.31	1,153.46
Utilities	10,942.20	10,654.08
Total Expenses	\$348,879.89	\$441,858.13
NET OPERATING INCOME	\$ -105,573.07	\$45,407.68
OTHER INCOME		
Interest Earned		0.15
Total Other Income	\$0.00	\$0.15
NET OTHER INCOME	\$0.00	\$0.15
NET INCOME	\$ -105,573.07	\$45,407.83