

QUARTERLY COMPANY INFORMATION AND UPDATED DISCLOSURE
STATEMENT JUNE 30, 2011

Part A General Company Information

Item 1.

NAME:

CARDIO INFRARED TECHNOLOGIES, INC.

(Cardio Infrared Technologies, Inc Merged with Omega Mining & Exploration Corp. In July 2007 and changed the name in August 2007)

Stock Symbol (CDOI) was changed in May 2009 by a stock reverse

Stock Symbol (CIRT)

(The stock symbol was formerly owned by CIrtran Corp., which is not affiliated in any way.)

FORMERLY LISTED AS

Omega Mining & Exploration Corp Until Aug 2007

WIDE Entertainment, Inc Until Sept 2005

FACE Biometrics, Inc. Until March 2005

RTS Golf, Inc Until November 2004

Item II.

ADDRESS

Cardio Infrared Technologies, Inc
99 Fountainhead Cir.
Henderson, NV 89052
801-558-9646

Website;
www.cardioinfraredtech.com
www.thebiofit.com

Emails
waynebailey@cardioinfraredtech.com
wbailey@thebiofit.com
wbvalley@aol.com

Address to
Wayne Bailey CEO
801-558-9646

Item III.

Jurisdiction and date of the incorporation.

Change of Jurisdiction Wyoming, August 6, 2010

Merger and change of Jurisdiction Nevada, November 20, 2007

Original Incorporation Washington, September 28, 1995

Amended for Name
Washington, July 16, 2007
From:
Omega Mining & Exploration Corp.
To
Cardio Infrared Technologies, Inc

Amended for Name
Washington, August 31, 2005
From:
WIDE Entertainment, Inc
To:
Omega Mining & Exploration Corp.

Amended for Name
Washington, February 22, 2005
From:
FACE Biometrics, Inc.
To:
WIDE Entertainment, Inc

Amended for Name
Washington, November 8, 2004
From:
RTS Golf, Inc
To:
FACE Biometrics, Inc

Part B Share Structure

Item IV The title and class of securities outstanding

The company has 500,000,000 common shares authorized at .000001 Par, 301,367,144 issued and outstanding as of June 30, 2011 of which 100,700,160 is free trading.

The company has Six Classes of Preferred Stock all at .001 par value

1. Preferred A -1 Stock 1,000,000 shares authorized 20,000 issued and outstanding
2. Preferred B-1 Stock 1,000,000 Shares authorized 254,440 issued and outstanding
3. Preferred C-1 Stock 1,000,000 Shares authorized 10,000 issued and outstanding
4. Preferred A-2 Stock 1,000,000 Shares authorized 20,000 issued and outstanding
5. Preferred B-2 Stock 1,000,000 Shares authorized 479,324 issued and outstanding
6. Preferred C-2 Stock 1,000,000 Shares Authorized -0- issued and outstanding

Total number of beneficial Shareholders is 152

Total number of shareholders of record is 73

Part C Business Information

Item VII

Name and Address of Transfer Agent:

Action Stock Transfer Corp
7069 S. Highland Dr., Suit 300
Salt Lake City, Utah 84121
801-274-1088
Fax 801-274-1099
Registered with the SEC

Item: VIII

Nature of the business:

A.

Cardio Infrared Technologies Inc.
Is a C Corporation

The business started in February 2006

The Fiscal Year is December 31

There has never been a filing in bankruptcy, receivership

The issuer is not now nor has ever been a shell company.

Merged with Cardio Infrared Technologies, Inc in July 2007

All notes payable are being paid according to the terms or according to agreement.

Control of the company changed in July 2007

The company started doing a 504 offering in December 2007

No 504 offering after January 2009

There is no pending or threatened legal action

B.

Business Description:

- Cardio Infrared Technologies, Inc. is a leading-edge developer and manufacture of fitness and weight loss equipment and products.
- First Phase of the Clinical Trials have been completed at a FDA-certified facility in Philadelphia directed by Dr. Richard M. Goldfarb M.D., FACS and the second and third phase is now completed and will be released as soon as possible.
- The Weight Loss, Fitness, Wellness, Nutrition and Anti-Aging Industry is an explosive growth market
 - The prevalence of over weight and obesity in the United States continues to increase at alarming levels. One third of the adult population is currently overweight or obese, and preadolescent and adolescent overweight/obesity is also on the rise.
 - According to leading experts, overweight/obesity is the second leading cause of preventable death particularly in this country but on the rise around the world.
 - Most adults don't get enough physical activity. Exercise can improve health impairments and prevent some diseases. It can also improve mood and emotional well being. However the key to a sensible workout is to take it slowly and to do it regularly.
 - Cardiovascular training, resistance training or weightlifting, flexibility training and good nutrition can also dramatically slow down the aging process.

Unique Selling Points

- Couples a cardio workout with the use of infrared heat.
- Detoxifies the body naturally.
- Uses infrared heat to stimulate the body's immune system.
- Helps Reduces inflammation from rheumatoid arthritis.
- Reduces physiological and mental/emotional stress.
- The infrared will counteract Seasonal Affective Disorder (SAD).
- Accelerates calorie burn and controls weight.
- Weight Loss and Fitness
 - The Bike is programmed to step a client through a 40-minute cardio workout that is based on keeping the heart rate in the fat burning range. The bike adjusts the resistance for the user who simply needs to keep a steady speed and the bike does everything else.

- The unique feature of the Bike is that it uses infrared lamps to increase the calories burned by a factor of up to 10 times the normal amount burned in a 40-minute workout. This is accomplished by increasing the body's core temperature and metabolism.

The company's Primary SIC code is 5091 Sporting and Recreation goods

The company's Secondary SIC code is 5049 Professional equipment misc.

The company is an operational company with existing sales and is also a development stage company developing new products based on the infrared and exercise concept.

The company is not now nor do we believe that it will fall under governmental regulations.

The amount of money spent over the last year on research and development is estimated at \$300,000 all of which the company has paid.

There has been no cost of compliance with environmental laws.

The company has a total of 4 employees.

Item IX

The nature of products.

The principal product of the Company is a new generation Infrared stationary bike. Which will be marketed into the health and wellness industry. Wellness Centers, Weight Loss Centers, Med Spas, Gyms, Doctors Offices, Day Spas, and other areas that are providing their clients with the latest and best type of service.

Distribution has been by direct sales and shows for the industries. The company is now setting up distributors around the world. We now have distributors in England, France, Germany, Poland, Spain Italy, Portugal, and Turkey.

The company has a unique type of equipment that gives it an advantage in that it combines the benefits of Infrared with light exercise to increase the metabolism, detoxification, overall well being, helping with arthritis, enhancing circulation in both deep and surface tissues, accelerating metabolism, boosting the immune system, and reducing pain and inflammation and numerous other benefits.

The company is not dependent on one or a few customers.

The company does not need any governmental approval however the equipment is in clinical trails in a FDA approved facility and we have made a filing with the FDA. The clinical trails are for marketing not governmental approval.

Item X

Cardio Infrared Technologies, Inc. Facilities.

Cardio Infrared Technologies, Inc has three facilities the first is

1848 West 11th Street Suite M, Upland, CA 91786

This facility is rented and is the company's warehouse for equipment. This facility has operated since March 2006.

99 Fountainhead Cir, Henderson, NV 89052

This facility is rented and is listed as the Corporate Headquarters.

Bucks Country Clinical Research.

201 Sequoia Dr.

New Town, PA 18942

This facility is rented and operated by Bucks County Clinical Research the equipment is owed by the company.

DEA Project

24030 Mozzo

Bergamo C.F./P .iva 03572890162 Italy

This is our prototype and research facility. We are also doing some production work from this facility while we are setting up manufacturing in Las Vegas, NV

Part D Management and Control Structure

Item XI

The name of the chief executive officer, members of the board of directors, as well as control persons

A. Officers and Directors

Full Name. Wayne Keith Bailey

Directors.

1. Full Name Wayne K. Bailey
2. Business Address: 99 Fountainhead Cir.
Henderson, NV 89052
3. Employment History: Cardio Infrared Technologies Inc
April 1, 2007 to Present
Better Bodies Inc
September 2005 to Present
4. Compensation \$80,000 per year
5. Number of issuer's shares owned
Common Shares 200,666,924
Preferred Shares 40,000

B. Legal/Disciplinary None

C. Disclosure of Family Relationships None

D. Disclosure of Related Party Transactions.

1. Name of related Person Wayne Bailey
2. Related Person's interest Loans to Company
- 3 & 4 Approximate Dollar Value \$50,000 Plus interest
5. Mr. Bailey has loaned money to the company on an on going basis.

E. Disclosure of Conflicts of Interest. There are no conflicts of interest

Item XII Financial information for the companies most recent fiscal period

CARDIO INFRARED TECHNOLOGIES, INC
BALANCE SHEET
AS OF JUNE 30, 2011 AND JUNE 31, 2010

	<u>ASSETS</u>	UNAUDITED	UNAUDITED
Current Assets:			
Cash And Cash Equivalents	\$	-	\$ 53,099
Receivables			
Inventory		35,050	
Clinical Trails		792,837	792,047
Total Current Assets		<u>827,887</u>	<u>845,146</u>
 Other Assets		 <u>3,827,653</u>	 <u>3,696,133</u>
 Total Assets	 \$	 <u><u>4,655,539</u></u>	 \$ <u><u>4,541,279</u></u>
 <u>LIABILITIES AND SHAREHOLDER'S EQUITY</u>			
Current Liabilities:			
Accounts Payable	\$	7,181	\$
Notes payables - Current		<u>355,815</u>	<u>310,518</u>
Total Current Liabilities		362,996	310,518
 Long-term Liabilities:		 <u>63,830</u>	 <u>60,000</u>
Total liabilities		<u>426,826</u>	<u>370,518</u>
 Commitments		 -	
 Stockholders' Equity:			
Common stock: 50,000,000,000 shares authorized, \$0.000001 par value			
301,367,144 common 783,764 preferred shares issued and outstanding		1,088	2,001,342
Additional paid-in-capital		4,855,135	2,757,432
Accumulated deficits		<u>(627,510)</u>	<u>-588,013</u>
Total Stockholders' Equity		<u>4,228,713</u>	<u>4,170,761</u>
Total Liabilities And Stockholders' Equity	\$	<u><u>4,655,539</u></u>	\$ <u><u>4,541,279</u></u>

See accompanying notes to financial statements

CARDIO INFRARED TECHNOLOGIES, INC
STATEMENTS OF OPERATIONS
FOR THE THREE MONTHS ENDING JUNE 30, 2011 AND JUNE 30, 2010
UNAUDITED UNAUDITED

Net revenue	\$	120,000	\$	-
Cost of revenue		<u>35,362</u>		
Gross profit		<u>84,638</u>		<u>-</u>
Operating expenses				
Amortization and depreciation expenses				
General & administrative expenses		<u>40,451</u>		<u>(64,801)</u>
Total operating expenses		<u>40,451</u>		<u>(64,801)</u>
Income (Loss) from operations		<u>44,187</u>		<u>(64,801)</u>
Other income (expense):				
Other income				
Other Expense				(635,581)
Interest expense		<u>5,000</u>		<u>43,000</u>
Total other income (expense)		<u>(5,000)</u>		<u>(678,581)</u>
Net profit (loss)	\$	<u><u>39,187</u></u>	\$	<u><u>(743,382)</u></u>
Basic and diluted weighted average shares outstanding		<u><u> </u></u>		<u><u> </u></u>
Basic and diluted net Income (loss) per share	\$	<u><u>0.0002</u></u>	\$	<u><u>(0.014)</u></u>

See accompanying notes to financial statements

CARDIO INFRARED TECHNOLOGIES, INC
STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS TO DATE ENDED JUNE 30, 2011 AND JUNE 30, 2010
UNAUDITED

	JUNE	
	2011	2010
	<hr/>	<hr/>
Cash Flows From Operating Activities		
Net Income (loss)	\$ 39,187	\$ (743,382)
		-
Depreciation and amortization		-
(Increase) / decrease in assets:		
Accounts Receivable		73,965
Inventory/Clinical Trials		357,102
Other Assets	(142,704)	(44,963)
Prepaid Expenses	-	
Increase / (decrease) in liabilities:		
Commissions Payable	-	
Accrued Expenses	-	
Notes Payable	18,878	59,835
Accrued Interest	-	
Accounts Payable		(9,940)
Net cash used in operating activities	<hr/> (84,639) <hr/>	<hr/> (307,383) <hr/>
Cash Flows From Financing Activities		
Net cash provided by Financing Activities	91,135	
Net Proceeds from the issuance of Preferred stock		339,802
Net Proceeds from acquisition of assets		
Net Cash Provided by Financing Activities	<hr/> 91,135 <hr/>	<hr/> 339,802 <hr/>
Net Increase (Decrease) During the Period	6,496	32,419
Cash and cash equivalents, Beginning of the period	<hr/> (6,496) <hr/>	<hr/> 20,590 <hr/>
Cash and cash equivalent, End of the period	\$ <hr/> (0) <hr/>	\$ <hr/> 53,009 <hr/>

See accompanying notes to financial statements

CARDIO INFRARED TECHNOLOGIES, INC
Statement of Stockholders' Equity
For The Period Ended June 30, 2011

	UNAUDITED				UNAUDITED
	Common Stock		Additional	Retained	Stockholders' Equity (Deficit)
	Shares	Amount	Paid-in Capital	Earnings (Deficit)	
Balance Common as of June 30, 2010	<u>2,000,594,841</u>	<u>2,000,595</u>	<u>2,386,322</u>	<u>(584,801)</u>	<u>3,802,116</u>
Stock Reverse 2000-17-15- 10	1,000,442	1,000	4,385,917	(584,801)	3,802,116
Par Value from .001 to .000001 Aug 6	1,000,442	1	4,386,916	(584,801)	3,802,116
Stock issued Management 8-21-10	29,000,000,000	29,000	(29,000)		-
Stock for Debt	12,200,000,000	12,200	19,800		32,000
Income (loss) as of September 30, 2010				(21,891)	(21,891)
Balance as of Sept 30,	<u>41,201,000,442</u>	<u>41,201</u>	<u>4,377,716</u>	<u>(606,692)</u>	<u>3,812,225</u>

2010					
Stock Issued for Debt Global Wealth	600,000,000	600	29,880	30,480	30,480
Income or (loss) as of December 31 2010				(29,257)	(29,257)
Balance as of December 31, 2010	<u>41,801,000,442</u>	<u>41,801</u>	<u>4,407,596</u>	<u>(635,949)</u>	<u>3,813,448</u>
Stock Cancel March 14, 2011	(12,000,000,000)	(12,000)			(12,000)
Stock Issued on Debt conv Global Wealth	400,000,000	400			400
Income or (loss) as of March 31, 2011				(30,746)	(30,746)
Balance as of March 31, 2011	<u>30,201,000,442</u>	<u>30,201</u>	<u>4,407,596</u>	<u>(666,696)</u>	<u>3,771,102</u>
Cancel Stock Management	(27,000,000,000)	(27,000)	27,000		
Reverse Stock Split May 4, 2011 3000-1	1,067,122	1	4,437,796	(666,696)	3,771,101
DTC Rounding	22				
Stock Issued for Management	200,000,000	200	(200)		
Stock issued for Debt May, June 2011	100,300,000	103	9,927		10,030

Income or (Loss) as of June 30, 2011				39,187	39,187
Balance as of June 30, 2011	<u>301,367,144</u>	<u>304</u>	<u>4,447,523</u>	<u>(627,509)</u>	<u>3,820,318</u>
	Preferred Stock		Additional Paid-In	Retained Earnings	Stockholders' Equity
	Shares	Amount	Capital	(Deficit)	(Deficit)
Preferred A-1 Balance Preferred A-1 June 30, 2011	<u>20,000</u>	<u>20</u>			<u>20</u>
Preferred B-1 Balance December 31, 2009	-				
Stock issued for Cash 1/31/10	308,750	309	87,496		87,805
Stock issued for Cash 2010	3,000	3	29,997		30,000
Cancel Shares	30,900	31	30,869		30,900
Stock issued for Cash 4/29/11	(100,000)	(100)			(100)
	11,790	12	6,738		6,750
Balance Preferred B-1 June 30, 2011	<u>254,440</u>	<u>255</u>	<u>155,100</u>		<u>155,355</u>
Preferred C-1 Balance December 31, 2009	-	-	-		-
Stock Canceled	201,950	202	(2)		200
Balance Preferred C-1 June 30, 2011	<u>(191,950)</u>	<u>(192)</u>	<u>2</u>		<u>(190)</u>
	<u>10,000</u>	<u>10</u>	<u>-</u>		<u>10</u>

Preferred A-2 Balance December 31, 2009	-	-			
Stock issued for Services	20,000	20			20
Balance June 30, 2011	<u>20,000</u>	<u>20</u>			<u>20</u>
Preferred B-2 Balance December 31, 2009	-	-	-		-
stock issued for services	48,155	48	120,337		120,385
stock issued for Cash 2010	340,000	340			340
Stock issued for Cash 2010	7,507	8	18,759		18,767
Balance June 30, 2011	<u>83,662</u>	<u>84</u>	<u>113,416</u>		<u>113,500</u>
	<u>479,324</u>	<u>479</u>	<u>252,512</u>		<u>252,992</u>
Preferred C-2 Balance June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
Total Balance Preferred June 30, 2011	783,764	784	407,612		408,397
Total Balance of stock and equity	302,150,908	1,088	4,855,135	(627,509)	4,228,714

See accompanying notes to financial statements

Item XIV. Beneficial Owners.

<u>Principal Stockholder's Name</u>	<u>Number of Shares Owned</u>	<u>Percentage</u>
Wayne Bailey	200,666,924	66%

Item XV The name address, telephone number, and email address of each of the following outside providers.

1. Investment Banker None
2. Promoters None
3. Counsel Vincent and Rees, 175 South Main Suite 1530, Salt Lake City, Ut 84111
Phone 801-303-5730 drees@vincentrees.com
4. Accountant or Auditor None
5. Public Relations Consultant None
6. Investor Relations Consultant None

Item XVI. Managements Discussion and Analysis or Plan of Operation.

Cardio Infrared Technologies, Inc is a manufacturer, distributor and developer of innovative health care products. The main focus for the company is exercise equipment that combines infrared heat with exercise. The company controls the patents for this technology. This combination of infrared heat and exercise can increase the number of calories burned in a session by a factor of ten. Clinical trials have proven the calorie burn leading to weight loss and inch loss.

In January 2009 the Company became aware that the Unit it was then selling was a knockoff of a patented product. Patented in The United States and Europe with pending patent in other countries. The patent for the United States was issued on February 15, 2000 Patent number 6,024,760. On confirmation that there was a valid Patent and the unit known, as the CardioCor[™] was in fact a knockoff the Company immediately cancelled all orders for that equipment. The supplier acknowledged that their product was a copy of an existing product and they also knew about the patent and decided to disregard the Patent. The management of the company decided that the patent was valid and enforceable and the company will not be involved with a counterfeit product or products. Management negotiated with the patent holder and reached a tentative agreement in April 2009. The agreement was signed in November 2009. The agreement is an exclusive license for all infrared patents that are held by Mr. Fabio Marchesi worldwide. The agreement called for the payment to Mr. Marchesi of \$50,000 in cash, 5,000 shares of Preferred B Stock restricted and a 7% royalty on all sales of infrared products or products that are based on the patents. After the license was signed the company started working on the design for the new units called BioFit[™]. The design was undertaken at D.E.A. Project in Bergamo, Italy. This is the company that designed and manufactured the original infrared bike called the Infracit. The new design was completed in February and the Company commissioned a Prototype to be built. The hardware on the prototype was complete in May 2010 but the software is still being completed. The BioFit[™] infrared Bike is the ultimate design for the use of infrared and exercise, which is what the patent is all about. The new BioFit[™] Infrared Bike will be produced and sold in the United States first, then exported to all parts of Europe. Orders are being received for delivery starting in October 2011. To accomplish this a limited number of units have been ordered from the Bergamo, Italy facility for immediate delivery. The first three units will be delivered into a facility in Rome. Two other units will be delivered to our warehouse in the US.

The Company displayed at the Anti-Aging Show in Las Vegas this past December 2010. The equipment arrived two days late but was the hit of the show when it arrived. The attendees comments were very positive and the reactions were "it is spectacular".

The last year has been a trying time for the company but a great year. Acquiring the exclusive license for the patents will provide the company the opportunity to not only manufacture and market the unit and the technology but to develop a great number of additional equipment based on the technology. The company has another piece of equipment that is in current development that utilizes the technology. The BioFit[™] and the new BioDream[™] will be featured at the Anti-Aging Show in Las Vegas this December. We have secured a larger booth for the show, which will allow room for both pieces of equipment and for demonstration space. This will be a great venue for the introduction both the BioFit[™] and the BioDream[™] both pieces of equipment feature all the best of the original technology and all of the latest developments and patented technology from Mr. Marchesi. The technology behind the patent and all of the knowledge that the inventor has accumulated is now at the disposal of the company. Mr. Marchesi will be featured at the show in December and will be there to answer questions and conduct seminars for the attending participants. Mr. Marchesi has joined the

management team of Cardio as a consultant and will be an active member of the team. Mr. Marchesi has secured the distribution rights for all of our products in Italy.

The company believes that the new BioFit™ products will increase sales dramatically in the current market and open new markets for the company and its products. However to complete the new product, manufacture and distribute the company must seek additional capital. It will require \$500,000 to purchase the inventory and put the units into production this year.

The projections for the new product far exceed the sales that have been experienced to date. The market demographics are must larger and the profit per unit is much higher then the existing products.

MARKET: The overall health and fitness industry is conservatively estimated at \$61 billion per year. The BioFitt™ market is the health and fitness industry. There are fewer than 100 manufacturers of fitness equipment that operate in the US to meet this growing demand with combined annual sales of approximately \$3 billion. Larger companies include ICON Health & Fitness, Nautilus, Life Fitness, Precor, and Cybex. The growth forecasts for this market are estimated at 20% per annum. The BioFit™ and the BioDream™ will be able to capture 2.7% of this overall market. Which is \$81 million per year or 2,025 units per year. With a projected profit of \$12 to 16 Million.

The Company over the last year has secured \$350,000 in new funding. The company has used the money to secure the patents and to produce the Prototype. The money has allowed the company to come though a very tough time with no products to sell and now have our own line of products to manufacture and sell worldwide. The last two years has been a rebirth for the company and opportunities that are now available.

The company has elected to write off all of the inventory and other assets associated with the CardioCor™ unit and all costs that have been capitalized regarding market development, sales, advertizing costs and all other costs associated with the unit. The total write off including accounts receivable, deposits and inventory is \$635,581. This is a onetime charge. The inventory will be destroyed. The company will also contact all those who have purchased the CardioCor™ or the CelluBike™ and provide an upgrade to the new BioFit™. The old units will need to be destroyed.

New funding needs to be secured over the next few months and to that end the company has a Private Placement Memorandum that could be used to secure the new funding required for the production and marketing of the new units. With the funding production and marketing management feels that sales could very quickly reach \$500,000 per month with a profit of 20% of sales.

Market Trends

Four market trends combine to indicate a strong demand for health and fitness equipment and BioFit™ technology

1. Aging population;
2. Overall health consciousness of the population;
3. Rising health costs;

4. Innovation in fitness equipment.

Scientific studies have shown that a thirty- minute session using infrared wide-spectrum light can result in the loss of toxins and stored fats in the body by up to ten times the level traditional exercise alone can achieve. Infrared heat helps to promote the body's capillary system, which will increase blood circulation to the surface of the skin. Because of the deep penetrating heat from infrared, (infrared is the only heat that penetrates the skin's surface up to 3") health professionals have used infrared lamps for many years to treat muscle and joint problems. Infrared heat ensures an increased flow of oxygen rich blood to painful areas which helps to ease aches and pains, stiffness or soreness from arthritic conditions, tired overworked muscles or even poor posture.

Infrared combats the effects of daily stress and wakes up the immune system. Deep radiant infrared heat results in rising of the body's core temperature, which actually induces an artificial fever. This, in turn, activates and stimulates the body's immune system. Combined with the elimination of toxins and wastes from the body, the overall health and resistance to disease is noticeably improved so you feel and look better.

Health costs are rising faster every year, which has started a ground swell of people looking for ways to stay healthy longer.

INDUSTRY ANALYSIS

Market research in this area has outlined that the competition for this industry's highly profitable resources depends on a company's ability for unique product designs and effective marketing.

Although established companies have some advantages in brand-name recognition, emerging companies can compete effectively to gain large market share through unique innovative product designs and effective/proven marketing skills

The market and the opportunity for this type of equipment are enormous and can be capitalized on quickly. However for a small company it will put a great strain on capital and on management. The rewards and profits will be well worth the risks and the work.

Item XVII List of securities offerings and shares issued for services in the past two years.

CARDIO INFRARED TECHNOLOGIES, INC
SHARES ISSUED
For Twenty Four Months Ended June 30, 2011

Common Stock	Shares	Type of Shares	Dollar Amount	Per Share Price
Stock Issued for Services June 2009	35,000,000	R		
Stock Issued for Services July 2009	7,000,000	R		
Stock Issued for Debt Sept 2009	4,200,000	F	55,000	0.01310
Stock Issued for Trust Oct 2009	900,000,000	R		
Stock Issued on Trust Nov 2009	80,000,000	F		
Stock Issued on Debt Conversion Nov & Dec	62,500,000	F	125,000	0.00200
Stock Issued for Debt Conversion Feb 2010	100,000,000	F	50,000	0.00050
Stock Issued for Services May 2010	1,500,000,000	R		
Stock Issued on Debt Conversion May 2010	500,000,000	F	125,000	0.00025
Stock Issued for Services Aug 2010	29,000,000,000	R		
Stock Issued for Debt Conversion Aug 2010	12,200,000,000	F	12,200	
Stock Issued for Debt-Conversion Dec 2010	600,000,000	F	30,480	0.0005
Stock Issued for Debt Conversion March 2011	400,000,000	F	400	Par
Canceled Stock March 2011	-12,000,000,000	F	-12,000	
Canceled Stock April 2011	-27,000,000,000	R	-27,000	
Stock Issued for Management	200,000,000	R	200	
Stock Issued for Debt May June 2011	100,300	F	10,030	

Preferred Stock

B Stock Issued for Trust Nov 2009	300,000	R		
B Stock Issued for Cash Nov 2009	5,000	R	50,000	10.00
B Stock Issued for Cash Dec 2009	3,750	R	37,500	10.00
C Stock Issued for Services Nov 2009	10,000	R		
B-2 Stock Issued for Cash Nov 2009	40,755	R	101,885	2.50
B-2 Stock Issued for Cash Dec 2009	7,400	R	18,500	2.50
A-2 Stock Issued for Services May 2010	20,000	R		
B-1 Stock Issued for Cash Jan 2010	7,400	R	52,000	2.50
B-1 Stock Issued for Cash May 2010	1,780	R	8,900	2.50
B-2 Stock Issued for Services	340,000	R		
B-2 Stock Issued for Cash May 2010	40,972	R	102,429	2.50
B-2 Stock Issued for Cash July 2010	83,662	R	143,337	2.50
B-1 Stock Issued for Cash July 2010	33,900	R	30,900	10.00
B-1 Stock Issued for Cash April 2011	11,790	R	6,750	

Item XVIII Material Contracts.

Cardio Infrared Technologies Inc entered into an Exclusive Intellectual License Agreement with Fabio Paolo Marchesi on November 21, 2009. The agreement gives Cardio Infrared Technologies Inc the exclusive rights to patents owned by Mr. Marchesi that has to do with the Combination of Infrared and Exercise. The agreement covers all of the rights to the patents in the US and worldwide to design develop and start the production and distribution of a new revolutionary, reliable, and modern Italian design, Infrared-bike and other cardio infrared systems or other systems, based on the best and correct application of his Intellectual Property and Patents, in the US market and worldwide. This agreement covers but is not limited to patents 6,024,760 and 6,409,744 and all other patents relating to infrared or the use of infrared. This agreement covers all intellectual property relating to infrared technology. The agreement is an exclusive license for all infrared patents that are held by Mr. Fabio Marchesi worldwide. The agreement called for the payment to Mr. Marchesi of \$50,000 in cash, 5,000 shares of Preferred B Stock restricted and a 7% royalty on all sales of infrared products or products that are based on the patents. After the license was signed the company started working on the design for the new units. The design was undertaken at D.E.A. Project in Bergamo, Italy. This is the company that designed and manufactured the original infrared bike called the Infracit

Item XIX Articles of Incorporation and Bylaws Posted

Item XX Purchase of Equity Securities by the Issuer and Affiliated Purchasers.

There has been no purchase of Equity Securities by the Issuer or Affiliates

Item IX: Issuer's Certifications

I, Wayne Keith Bailey, certify that:

1. I have reviewed this annual disclosure statement of Cardio Infrared Technologies, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial informant included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer and of, and for, the periods presented in this disclosure statement.

Date: May 1, 2011

____/s/Wayne Keith Bailey____ Wayne Keith Bailey, CEO